UPDATE TO THE 2009 REFERENCE DOCUMENT FILED WITH THE FRENCH FINANCIAL MARKET AUTHORITY ON NOVEMBER 08, 2010 UNDER NO. D.10-0160-A01

Technip
Société Anonyme
with a capital of €83 688 676,26

Registered office
89, avenue de la Grande Armée
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(Unofficial English language translation)

This document was filed with the French Financial Market Authority (Autorité des marchés financiers, or "AMF") on November 08, 2010 in accordance with Article 212-13 of its General Regulations. It updates the 2009 Reference Document filed with the AMF on March 24, 2010 under no. D.10-0160.

The Reference Document and this update to the Reference Document may be used for the purpose of a financial transaction provided it is accompanied by a transaction notice approved by the AMF. This document was prepared by the issuer and its signatories are liable for its content.

Copies of the Reference Document and this update are available for free from Technip, at 89 avenue de la Grande Armée – 75116 Paris (France), and on Technip's website (www.technip.com) and the AMF's website (www.amf-france.org).

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FOREWORD

When used in this update to the 2009 Reference Document, the terms “Technip” and “Group” refer collectively to Technip, the Group’s mother company, and to all of its directly and indirectly consolidated subsidiaries located in France and outside France.

In this document, the terms “Company” and “issuer” refer exclusively to Technip, the Group’s parent company.

Investors should carefully consider all of the information in this Reference Document, including the risk factors described in section 4, as well as in this update to the Reference Document (section 3 hereabove), before deciding whether to invest in the Company’s securities. The risks described in this document are those that the Company has identified as of the date of this document, which could have a significant adverse effect on the Group, its business activity, financial position, performance and growth were they to materialize. Investors should be aware that other currently unknown or unforeseen risks, at the date of this document, which could also have a significant adverse effect on the Group, its business activity, financial position, performance and growth may exist.

1. PERSON RESPONSIBLE FOR THE UPDATE TO THE 2009 REFERENCE DOCUMENT

1.1. Person responsible for the update to the 2009 Reference Document

The person responsible for the update to the 2009 Reference Document is Thierry Pilenko, the Company’s Chairman and Chief Executive Officer.

1.2. Statement by person responsible for the update of the 2009 Reference Document

To the best of my knowledge, and after taking every reasonable measure for such purpose, I attest that the information contained herein gives a true and fair view of the facts and that no material aspects of such information have been omitted.

I have obtained a work completion document from the Auditors *(lettre de fin de travaux),* in which they indicate that they have verified the information relating to the financial situation and the financial statements presented in this update to the 2009 Reference Document and carried out a review of this update of this entire update to the 2009 Reference Document. The Statutory Auditors have issued a report on the condensed interim consolidated financial statements for the first half of 2010 included in the Annex of this update to the 2009 Reference Document which is included in pages 112 and 113 of this document and contain one observation.

Thierry Pilenko
Chairman and Chief Executive Officer

2. STATUTORY AUDITORS

The Combined Shareholder’s Meeting dated April 29, 2010, noting the expirations of their respective terms, appointed Ernst & Young et Autres and PricewaterhouseCoopers Audit, as Statutory Auditors, as well as Auditex and Mr. Yves Nicolas as Alternate Statutory Auditors, for a term of six years, to expire at the end of the Ordinary Shareholders’ Meeting convened to approve the statutory financial statements for the fiscal year ending December 31, 2015.

Persons responsible for the audit of the financial statements of the Company at the date of this update are the following persons:

2.1. Principal auditors

Ernst & Young et Autres, represented by Nour-Eddine Zanouda

Member of the *Compagnie Régionale de Versailles*

41, rue Ybry–92576 Neuilly-sur-Seine Cedex (France)

Date of first appointment: 1986

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

PricewaterhouseCoopers Audit, represented by Edouard Sattler

Member of the *Compagnie Régionale de Versailles*

63, rue de Villiers–92208 Neuilly-sur-Seine Cedex (France)

Date of first appointment: 2004

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

2.2. Alternate auditors

Auditex

Member of the *Compagnie Régionale de Versailles*

11, allée de l'Arche–Faubourg de l'Arche–92037 La Défense Cedex (France)

Date of first appointment: 2007

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

Mr. Yves Nicolas

Member of the *Compagnie Régionale de Versailles*

63, rue de Villiers–92208 Neuilly-sur-Seine (France)

Date of first appointment: 2004

Expiry date of current appointment: at the close of the Shareholders' Meeting convened to approve the financial statements for the 2015 financial year.

3. RISK FACTORS

3.1. Currency risk

Currency risk is mainly related to the US dollar. An upward or downward change in the US dollar spot price of 10% at the end of Q3 2010 would have had increased or decreased earnings before taxes by €10.3 million (as a result of financial instruments held for economic hedging but not qualified for hedging accounting) and would have increased or decreased fair value reserves in equity by €119.2 million.

3.2. Liquidity risks

Group's exposure to liquidity risks is presented in Note 33-(a) to the Consolidated Financial Statements included in Section 20.1 of the 2009 Reference Document.

As of 31 December 2009, Standard and Poor's corporate credit rating of Technip was BBB/Positive/A-2. On May 27, 2010, the Standard and Poor's corporate credit rating of Technip was changed to BBB+/Stable/A-2 and remains unchanged as of September 30, 2010.

Technip's business generates negative working capital requirements.

- Technip's financing needs are met pursuant to a Group policy implemented by the Finance and Control Division.
- Cash management is centralized at the head office and coordinated through financial centers located in the Group's main operating subsidiaries.
  Technip Eurocash SNC, a French general partnership (*société en nom collectif*) acts as a cash pooling entity for the Group's main entities, in compliance with applicable laws and regulations in each of the relevant countries. In this regard, Technip Eurocash SNC has entered into cash pooling agreements with most of the Group's subsidiaries in order to pool surplus cash and to meet their needs, except where local economic and financial considerations result in resorting to external local debt. Technip Eurocash SNC's management committee is comprised of the Group's Regional Chief Financial Officers and meets several times per year.
- As of September 30, 2010, the Group had various unused financing sources that allow it to meet its requirements for financing its general corporate needs, or which are reserved for financing new assets or certain activities.

■ Bond issue 2004-2011

In May 2004, Technip issued a € 650 million bond loan, as described in Note 21 to the Consolidated Financial Statements ("Financial Debts") included in Section 20.1 of the 2009 Reference Document. This issue, listed on the Luxembourg Stock Exchange, enabled Technip to extend the average maturity of its debt. This bond loan contains commitment and default clauses for bond issues, and do not include any financial ratios. It will expire on May 26, 2011.
On May 31 2009, an interest rate swap has been contracted for converting a fixed rate interest 4.625% into variable Euribor 3 month plus a margin of 3.645% p.a. payable on a quarterly basis, for a notional amount of € 325 millions and with May 26th 2011 as the expiry date.

■ Private placement notes with a deferred issue date

On July 27, 2010 Technip has received the proceeds of the € 200 million private placement notes in accordance with the contractual conditions agreed on November 19, 2009. The purpose of this private placement is a partial refinancing of the 2004-2011 €650 million bond. This placement has a 10 year maturity from July 27, 2010 and the annual coupon amounts to 5%. The other terms of the notes are similar to the terms of the bond loan issued in 2004 and do not include any financial ratios. These notes are listed on the Luxembourg Stock Exchange.

■ *Deep Energy* financing

The US$241 million credit facilities agreement entered into in 2009 for the financing of *Deep Energy*– (the vessel formerly called the *New Pipelay Vessel* (NPV)), which is currently under construction:

- a credit facility in the amount of US$125 million granted to Technip, to be reimbursed in four equal semi annual installments from June 15, 2011 until December 15, 2012;

- a credit facility in the amount of US$88 million granted to TP-NPV Singapore Ltd, guaranteed by Technip and benefiting from credit insurance from the export credit agency Finnvera (Finland), to be reimbursed in 17 equal semi annual installments from July 15, 2011 until July 15, 2019;
- a line of credit in an amount of US$28 million granted to Technip NPV Singapore Ltd, guaranteed by Technip and benefiting from a credit insurance from the export credit agency Coface (France), to be reimbursed in 14 equal semi annual installments from July 15, 2011 until January 15, 2018.

These variable interest rate credit agreements include the usual commitments and default provisions applicable to Technip and the subsidiaries of the Group and do not include any financial ratios. They do not include any asset.

As of September 30, 2010, US$30 million were drawn on the US$125 million credit facility.

■ *Skandi Arctic* financing

In March 2009, Doftech DA (a 50% indirectly owned subsidiary of Technip) signed a 1 billion Norwegian crowns facility agreement for the financing of the *Skandi Arctic* vessel. This facility will be reimbursed in 24 equal semi annual installments starting September 16, 2009 and ending March 16, 2021. As of September 30, 2010, the facility, fully drawn, amounts to 875 million Norwegian crowns following the first semi annual payments since September 16, 2009.

One tranche of the facility, corresponding to 70% of the total amount is granted at a fixed rate of 5.05% by the Norwegian financing institution Eksportfinans and benefits from a guarantee by GIEK. The other tranche of the facility is granted at variable rate by a commercial bank.

This credit facility is guaranteed jointly but not severally by Technip Offshore International and by the parent company of the other shareholder of Doftech DA, on a 50/50 basis. It also benefits from a mortgage over the *Skandi Arctic* vessel.
This credit agreement includes the usual commitments and default provisions and does not include any financial ratio.

■ *Skandi Vitoria* financing

In April 2010, the Brazilian subsidiary Doftech Navegação (a 50% indirectly owned subsidiary of Technip) signed with BNDES two loan agreements for a total of US$240 million and with a fixed interest rate of 3.09% for the financing of the *Skandi Vitoria* vessel.

The two loans will be reimbursed in 204 equal monthly installments starting January 10, 2011 and ending December 10, 2027. As of September 30, 2010, US$228 million were received for these loans which are secured by the joint and several Guarantees from Technip and the ultimate Parent Company of the other shareholder of Doftech Navegação and by a mortgage on the Skandi Vitoria.

The loan agreements include the usual covenant and default provisions for such facilities with BNDES (Banco Nacional de Desenvolvimento Econômico e Social), including a covenant that the loan amount does not exceed an amount, so that the Skandi Vitoria estimated value is equal or greater than 110% of the loan amount.

■ BNDES (Banco Nacional de Desenvolvimento Econômico e Social) Facilities

In September 2009, the Brazilian subsidiary Flexibras signed three separate credit facilities for a total amount of 300 million Brazilian reals to sustain the prefinancing of its export activities.

Each facility was signed with a different commercial bank on behalf of BNDES in connection with BNDES financing and for different amounts (140 million, 90 million and 70 million Brazilian reals respectively). As of September 30, 2010, each loan was fully drawn.

The three facilities are at fixed rate with a single redemption date: August 15, 2012. The credit agreements include the usual default provision for such facilities and do not include any financial ratio.

In June 2010, the Brazilian subsidiary Flexibras signed four separate credit facilities for a total amount of 250 million Brazilian reals to sustain the prefinancing of its export activities.

Each facility was signed with a different commercial bank on behalf of BNDES in connection with BNDES financing and for different amounts (90 million, 70 million, 55 million and 35 million Brazilian reals respectively). As of September 30, 2010, each loan was fully drawn.

The three facilities are at fixed rate with a single redemption date: June 15, 2013. The credit agreements include the usual default provision for such facilities and do not include any financial ratio.

■ **Syndicated credit facility and bilateral lines**

As of September 30, 2010, the Group had various unused financing sources that allow it to meet its general corporate purposes financing needs:

1/ A credit facility in the amount of €850 million, which was signed in 2004 and amended in 2005, 2006 and 2007 at Technip's request. This credit facility is redeemable in fine on June 20, 2012. It is not secured by any of the Group's assets. It carries commitments from Technip and those of its affiliates entitled to draw on the facility customary for a financing of this type, and does not include any financial ratios.
The amendment signed in June 2005 principally related to a credit maturity extension to June 2010 and to a reduction in financial conditions. The amendment signed in June 2006 extended the credit maturity to June 2011. The amendment signed in June 2007 extended the credit maturity to June 2012.

2/ Two credit facilities in the amount of €125 million each, drawable in Euros or in US dollars. The expiry dates are, respectively, May 26, 2012 and June 27, 2012, following bilateral negotiations. They have the same commitments as the credit line described above including the exclusion of any financial ratios.

3/ Two credit facilities in the amount of €80 million and €90 million, respectively, drawable in Euros or in US dollars. The expiry date for the €80 million facility is May 7, 2013. Repayment under the €90 million facility will now begin on May 13, 2012 (following the signature of an amendment in June 2010) and end on May 13, 2015. These facilities both have the same commitments as those described in paragraph 2/ above.

4/ Various unused credit facilities amounting to €29 million.
The credit agreements providing for these financing arrangements do not include early payment provisions in the case of deterioration of the borrower's credit rating. These credit agreements include variable interest rate in the event they are used as well as usual default provisions.

- As of September 30, 2010, the credit facilities confirmed and available to the Group amounted to €1,470 million, of which €1,441 million are available beyond December 31, 2010. Of this amount of 1,470 million euros, €200 million are reserved for the financing of certain assets or for certain subsidiaries.
- In the light of market conditions, no commercial paper was outstanding as of September 30, 2010. Technip Eurocash SNC retains an authorization from the Banque de France for a maximum amount of €600 million.
- Amounts falling due in 2010 and 2011 under debt amount to €686 million including €10 million of accrued interest and fees (€ 1.5 millions to be paid in 2010, and €8.5 to be paid in 2011) and €676 million of principal (€ 4 millions to be paid in 2010, and € 672 millions to be paid in 2011).

At the date of this update of the 2009 Reference Document and excepting the risks hereabovementioned the Company believes that the other risks described in the 2009 Reference Document (section 4) and in the First Half 2010 Financial Report ("Main Risks" page 84 of this update) have not changed significantly since then.

4. FINANCIAL INFORMATION

4.1. First Half 2010 Financial Report

The First Half 2010 Financial Report released on July 22, 2010 is included in the Annex of this update of the 2009 Reference Document.

4.2. Third Quarter 2010 Results

THIRD QUARTER 2010 RESULTS

- **Revenue of €1,512 million, of which €699 million in Subsea**
- **Group operating margin of 10.3%**
- **Net Income of €103 million**
- **Net cash of €1,357 million**
- **Backlog of €8,502 million, underpinned by order intake of €1,626 million**

FULL YEAR 2010 OUTLOOK*

- **Subsea operating margin around 16.5% (previous outlook: above 15%)**
- **Onshore/Offshore combined operating margin close to 6% (previous outlook: around 5.3%)**
- **Group revenue around €5.9 - 6.1 billion - unchanged**
- **Subsea revenue around €2.6 - 2.7 billion – unchanged**

€ million (except EPS)	3Q 09	3Q 10	% change	ex. FX impact	9M 09	9M 10	% change	ex. FX impact
Revenue	**1,710.5**	**1,512.1**	**(11.6)%**	**(17.6)%**	**5,011.5**	**4,315.0**	**(13.9)%**	**(17.9)%**
EBITDA[(1)]	**254.1**	**199.2**	**(21.6)%**	**(27.7)%**	**686.3**	**569.6**	**(17.0)%**	**(22.1)%**
EBITDA Margin	***14.9%***	***13.2%***	***-168 bp***		***13.7%***	***13.2%***	***-49 bp***	
Operating Income from recurring activities	**172.5**	**155.7**	**(9.7)%**	**(17.6)%**	**522.4**	**455.4**	**(12.8)%**	**(18.6)%**
Operating Margin	***10.1%***	***10.3%***	***21 bp***		***10.4%***	***10.6%***	***13 bp***	
Operating Income	**172.7**	**156.1**	**(9.6)%**		**520.0**	**457.8**	**(12.0)%**	
Net Income	**107.7**	**103.4**	**(4.0)%**		**323.0**	**305.4**	**(5.4)%**	
EPS (€)	**1.00**	**0.95**	**(5.3)%**		**3.02**	**2.81**	**(6.9)%**	

(1) Calculated as Operating Income from recurring activities pre depreciation and amortization

* third quarter average exchange rates

On October 26, 2010, Technip's Board of Directors approved the unaudited third quarter 2010 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "In the third quarter, Technip continued to execute well on both its ongoing operations and strategy. Accordingly we are able to raise our 2010 operating margin outlook. We now expect a Subsea operating margin around 16.5% and close to 6% for Onshore/Offshore combined.

Third quarter Group operating margin of 10.3% was above our expectations and reflected strong operational performance in both our Onshore/Offshore and Subsea segments. We delivered Qatargas 3&4 LNG Train 6 in Qatar (and Train 7 subsequently in October) and continued to progress on other key projects in Onshore/Offshore. In Subsea we progressed on large projects such as Jubilee in Ghana and started offshore operations on Block 31 in Angola.
In the Gulf of Mexico, in spite of concerns raised by the tragic incident, there has been no negative impact to our 2010 activity. Our visibility for the medium term is now improving as several deepwater developments seem to regain momentum.

We continued to grow a well-diversified backlog across our business segments, geographies, technologies and clients. Order intake for the quarter was €1.6 billion, giving a book-to-bill ratio for the quarter and year-to-date above 1. It included high-end projects in Subsea, in particular in the North Sea and Brazil, where flexible pipe technologies continue to thrive with the recent Papa-Terra Integrated Product Bundle (IPB) award following the Tupi pilot contract earlier this year. We gained numerous projects in Onshore/Offshore such as KJO in the Middle East and two hydrogen plants in North America.

In Malaysia, we signed a strategic agreement with MISC, a subsidiary of PETRONAS, establishing a long-term collaboration through an investment in its subsidiary MHB. This investment in shipyards and the future collaboration pave the way to expand further our portfolio of activities and services. In addition, it extends Technip's local content in Malaysia, reinforcing our position in the fast growing Asia Pacific region, all in line with our strategic goals.

Looking ahead, new project momentum for the oil and gas services industry has grown during 2010, even if many projects have slipped into 2011. Although uncertainties in timing persist and competition remains intense in all our markets, the relative oil price stability plus the importance for our clients to sustain their strategic investments are both positive drivers.
For 2011, our €8.5 billion backlog gives us fair visibility (even if there remains important business to be won during the remainder of 2010) and means we can look to start growing Group revenue. At this early stage, concerning 2011 operating margins we see Subsea around 15% and Onshore/Offshore being sustained year-on-year.

For the remainder of 2010, we will continue to maintain our focus on our near-term operational campaigns and our backlog profile through a balanced, profitable order intake."

I. THIRD QUARTER 2010 REPORT

1. Operational Highlights

Subsea business segment's main events were:

- Pipelay phase on the Tupi gas export 216 km pipeline was successfully completed in Brazil,
- Offshore operations with the Deep Blue on the Caesar/Tonga field in the Gulf of Mexico were successfully completed,
- Successful completion of Broom field offshore operations in the North Sea and Angostura field in Trinidad & Tobago,
- Offshore operations progressed on Jubilee field in Ghana,
- Operations offshore Angola on Block 31 started with the Deep Blue, while preparations for the offshore campaign on Pazflor continued,
- In the North Sea the first phase of Oselvar offshore operations was completed, while offshore operations continued on Talisman Auk North and Burghley, and started on Ekofisk with the Skandi Arctic,
- Offshore Egypt operations started on the West Delta Deep Marine (WDDM) Phase VII development project,
- Vessel utilization rate was 81% compared with 85% a year ago,
- Good activity continued at flexible pipe production units. Commissioning continued on Asiaflex manufacturing plant,
- Brazilian-flagged Skandi Vitoria sea trials were completed in September and delivered subsequently to Petrobras.

Onshore & Offshore business segment's main events were:

- Qatargas 3&4 Train 6 in Qatar was turned over to client during the quarter, and Train 7 subsequently,
- Work progressed on schedule for the Jubail refinery in Saudi Arabia, on Asab 3 in the United Arab Emirates, and on PMP in Qatar,
- Pre-commissioning completed, and commissioning progressed well on the Gdansk refinery for Grupa Lotos in Poland,
- Biodiesel plant for Neste Oil in Singapore was completed while construction progressed well in Rotterdam,
- Completed commissioning on OAG modules, Dàs Island in the United Arab Emirates,
- Delivered main equipments on the Yinchuan, Ningxia LNG in China, while construction work progressed as planned,
- Onshore and Offshore operations on Block 1 Gas development in Turkmenistan advanced well,
- FEED activities progressed on the Wheatstone gas processing platform offshore Australia, the Floating LNG FEEDs for Shell's Prelude field near Australia and for Petrobras in Brazil,
- Construction progressed on P-56 in Brazil in preparation for the floatover operation.

2. Order intake and Backlog

During third quarter 2010, Technip's **order intake** was €1,626 million compared with €3,216 million in third quarter 2009. The breakdown by business segment for the third quarter was as follows:

€ million	3Q 09		3Q 10	
Subsea	478.0	14.9%	720.2	44.3%
Offshore	220.5	6.8%	485.3	29.9%
Onshore	2,517.6	78.3%	420.2	25.8%

Subsea order intake of €720 million comprised notably several contracts in Brazil, including a contract to supply Technip's innovative and proprietary flexible pipe technology: Integrated Production Bundles (IPB) for the first time in Brazil on the Papa-Terra field as well as an extension of our logistic and field support operations. We won several contracts in the North Sea, including Islay for Total, first application of Technip's reelable electrical trace heated pipe-in-pipe, as well as several small and mid-sized contracts across all our Regions.

Onshore/Offshore order intake included a significant offshore project in the Neutral Zone between Saudi Arabia and Kuwait, two contracts for two hydrogen plants in the USA, as well as several FEED and engineering works in Asia Pacific and Americas.

Listed in annex II (d) are the main contracts announced during third quarter 2010 and their approximate value if publicly disclosed.

At the end of third quarter 2010, Technip's **backlog** rose to €8,502 million, compared with €8,018 million at the end of fourth quarter 2009 and €7,541 million at the end of third quarter 2009. Approximately 19% of the backlog is expected to be executed in the next three months of 2010.

The backlog breakdown by business segment is as follows:

€ million	September 30, 2009		September 30, 2010	
Subsea	2,841.1	37.7%	3,140.7	36.9%
Offshore	458.3	6.1%	907.0	10.7%
Onshore	4,241.3	56.2%	4,454.0	52.4%

3. Capital expenditures

Capital expenditure for third quarter 2010 was €126 million compared with €62 million a year ago. Taking into account the expansion of capital expenditure plans during the year, notably for logistics in Brazil and the purchase of the Skandi Niteroi, Capital expenditure for the full year 2010 is expected to be around €500 million.

4. Other

In July, Technip closed a private placement of €200 million signed in November 2009. Its proceeds received upon closing are to refinance partially its €650 million bond maturing in May 2011. Technip intends to complete the refinancing and extend its financial debt maturity profile as soon as market conditions are appropriate.

Post third quarter, Technip finalized several agreements with MISC Berhad and Malaysia Marine and Heavy Engineering Holdings Berhad (MHB), two companies within Malaysia's national oil corporation, Petroliam Nasional Berhad (PETRONAS), to establish a long-term collaboration. To strengthen the links between the two groups, Technip has taken an 8% stake for €114 million in MHB in connection with the listing and initial public offering of MHB's ordinary shares on the Main Market of Bursa Malaysia (Kuala Lumpur stock exchange).
This investment and collaboration extends Technip's local content in Malaysia and reinforces our position in the fast growing Asia Pacific region in line with Technip's strategic goals.

II. THIRD QUARTER 2010 FINANCIAL RESULTS

1. Revenue

€ million	3Q 09	3Q 10	% change
Subsea	745.7	698.6	(6.3)%
Offshore	135.6	196.9	45.2 %
Onshore	829.2	616.6	(25.6)%
Corporate	-	-	nm
Total	**1,710.5**	**1,512.1**	**(11.6)%**

- **Subsea** major revenue contributors included Jubilee in Ghana, Caesar Tonga in the Gulf of Mexico, Pazflor and Block 31 in Angola, Tupi gas export pipeline in Brazil and various other contracts in the North Sea and Brazil,
- **Offshore** revenue included the P-56 platform in Brazil, the Wheatstone gas processing platform FEED in Australia, the Floating LNG contracts for Shell and Petrobras, and ongoing contracts in Asia,
- **Onshore** major revenue contributors were the Jubail refinery in Saudi Arabia, the Gdansk refinery for Grupa Lotos in Poland, Qatargas 3&4 project in Qatar, as well as the biodiesel plant for Neste Oil in Singapore and the Ningxia LNG in China.

Foreign exchange had a positive impact of €102 million on third quarter 2010 Group **revenue** compared with same quarter last year.

2. Operating Income from Recurring Activities

€ million	3Q 09	3Q 10	% change
Subsea	136.0	116.6	(14.3)%
Offshore	18.4	9.4	(48.9)%
Onshore	30.5	40.4	32.5%
Corporate	(12.4)	(10.7)	(13.7)%
Total	**172.5**	**155.7**	**(9.7)%**

Subsea EBITDA margin was 22.0% versus 28.3% for the same quarter last year and operating margin was 16.7% versus 18.2% for the same quarter last year.

Successful progress on several projects drove the combined operating margin for Onshore/Offshore to 6.1% compared with 5.1% a year ago.

Foreign exchange had a positive impact of €14 million on third quarter 2010 Group operating income from recurring activities compared with same quarter last year.

Financial income on projects accounted as revenue amounted to €3 million during third quarter 2010 compared with €12 million in third quarter 2009.

3. Net Income

€ million	3Q 09	3Q 10	% change
Other operating income	0.2	0.4	nm
Operating income	172.7	156.1	(9.6)%
Financial charges	(14.8)	(8.9)	(39.9)%
Income from equity affiliates	1.1	-	nm
Income tax	(48.5)	(43.3)	(10.7)%
Minority interests	(2.8)	(0.5)	nm
Net income	**107.7**	**103.4**	**(4.0)%**

Financial charges for third quarter 2010 included a €7 million negative impact from currency variations and fair market value of hedging instruments, compared with a €10 million negative impact for the same quarter in 2009.

The effective tax rate in the quarter was 29.4% compared with 30.5% a year ago.

The average number of diluted shares during the period is calculated as per IFRS. For third quarter 2010 the number of shares stood at 108,874,580 versus 107,428,009 for the same quarter in 2009. The variation is mainly due to the diluted effect of the outstanding performance shares and stock options granted by the Board of Directors to Technip Group's employees.

4. Cash and Balance Sheet

€ million

Net cash as of June 30, 2010	**1,497.9**
Net cash from operating activities	20.6
of which:	
Cash from operations	*146.9*
Change in working capital	*(126.3)*
Capex	(126.4)
Dividend payment	-
Others including currency	(35.0)
Net cash as of September 30, 2010	**1,357.1**

As of September 30, 2010, the Group's **net cash** position was €1,357 million compared with €1,784 million as of December 31, 2009 and €1,676 million as of September 30, 2009.

During third quarter 2010, cash generated from operations amounted to €147 million compared with €156 million for the same quarter in 2009. Working capital movements had a €126 million negative impact.

Shareholders' equity as of September 30, 2010 was €2,883 million compared with €2,717 million as of December 31, 2009.

*III. FULL YEAR 2010 OUTLOOK**

Full year 2010 outlook revised upwards[*]:

- Subsea operating margin around 16.5% (previous outlook: above 15%)
- Onshore/Offshore combined operating margin close to 6% (previous outlook: around 5.3%)
- Group revenue around €5.9 - 6.1 billion - unchanged
- Subsea revenue around €2.6 - 2.7 billion - unchanged

[*] third quarter average exchange rates

ANNEX I (a) to the press release
CONSOLIDATED STATEMENT OF INCOME
IFRS, unaudited

€ million (except EPS, and number of shares)	Third Quarter			9 months		
	2009	**2010**	**% Δ**	**2009**	**2010**	**% Δ**
Revenue	**1,710.5**	**1,512.1**	**(11.6)%**	**5,011.5**	**4,315.0**	**(13.9)%**
Gross Margin	295.0	300.7	1.9%	857.3	842.8	(1.7)%
Research & Development Expenses	(12.8)	(11.0)	(14.1)%	(38.4)	(37.2)	(3.1)%
SG&A & Other Operating Expenses	(109.7)	(134.0)	22.2%	(296.5)	(350.2)	18.1%
Operating Income from Recurring Activities	**172.5**	**155.7**	**(9.7)%**	**522.4**	**455.4**	**(12.8)%**
Other Operating Income	0.2	0.4	nm	(2.4)	2.4	nm
Operating Income	**172.7**	**156.1**	**(9.6)%**	**520.0**	**457.8**	**(12.0)%**
Financial Income (Charges)	(14.8)	(8.9)	(39.9)%	(49.6)	(20.2)	(59.3)%
Income from Equity Affiliates	1.1	-	nm	2.5	-	nm
Profit Before Tax	**159.0**	**147.2**	**(7.4)%**	**472.9**	**437.6**	**(7.5)%**
Income Tax	(48.5)	(43.3)	(10.7)%	(143.0)	(133.3)	(6.8)%
Tax on Sale of Activities	-	-		-	-	
Minority Interests	(2.8)	(0.5)	nm	(6.9)	1.1	nm
Net Income	**107.7**	**103.4**	**(4.0)%**	**323.0**	**305.4**	**(5.4)%**
Number of Shares on a Diluted Basis	107,428,009	108,874,580		106,902,477	108,597,631	
EPS (€) on a Diluted Basis [1]	**1.00**	**0.95**	**(5.3)%**	**3.02**	**2.81**	**(6.9)%**

[1] As per IFRS, Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

ANNEX I (b) to the press release

CONSOLIDATED BALANCE SHEET IFRS

€ million	Dec. 31, 2009 (audited)	Sept. 30, 2010 (unaudited)
Fixed Assets	3,646.0	3,949.7
Deferred Taxes	263.8	363.4
NON-CURRENT ASSETS	**3,909.8**	**4,313.1**
Construction Contracts	158.0	277.1
Inventories, Trade Receivables and Others	1,845.9	2,027.7
Cash & Cash Equivalents	2,656.3	2,636.1
CURRENT ASSETS	**4,660.2**	**4,940.9**
TOTAL ASSETS	**8,570.0**	**9,254.0**
Shareholders’ Equity (Parent Company)	2,686.7	2,859.0
Minority Interests	30.4	23.7
SHAREHOLDERS’ EQUITY	**2,717.1**	**2,882.7**
Non-Current Financial Debts	844.5	604.5
Non-Current Provisions	100.4	116.5
Deferred Taxes and Other Non-Current Liabilities	124.9	131.2
NON-CURRENT LIABILITIES	**1,069.8**	**852.2**
Current Financial Debts	28.2	674.5
Current Provisions	484.1	266.0
Construction Contracts	975.6	749.9
Accounts Payable & Other Advances Received	3,295.2	3,828.7
CURRENT LIABILITIES	**4,783.1**	**5,519.1**
TOTAL SHAREHOLDERS’ EQUITY & LIABILITIES	**8,570.0**	**9,254.0**

Changes in Shareholders’ Equity (Parent Company), unaudited	
Shareholders’ Equity as of December 31, 2009	**2,686.7**
9 months 2010 Net Income	305.4
Capital Increases	10.6
IAS 32 and 39 Impacts	(116.3)
Dividend Payment	(143.6)
Treasury Shares	3.0
Translation Adjustments and Other	113.2
Shareholders’ Equity as of September 30, 2010	**2,859.0**

ANNEX I (c) to the press release
CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, unaudited

€ million	9 months 2009		9 months 2010	
Net Income	323.0		305.4	
Depreciation of Fixed Assets	163.9		102.8	
Stock Option and Performance Share Charges	24.6		14.2	
Long-Term Provisions (including Employee Benefits)	2.7		3.5	
Carry Forwards not Previously Recognized				
Deferred Income Tax	(57.6)		(51.1)	
Capital (Gain) Loss on Asset Sale	(0.8)		1.6	
Minority Interests and Other	7.1		(1.1)	
Cash from Operations	**462.9**		**375.3**	
Change in Working Capital	**(4.2)**		**(492.8)**	
Net Cash Provided by (Used in) Operating Activities		**458.7**		**(117.5)**
Capital Expenditures	(294.8)		(277.2)	
Cash Proceeds from Asset Sales	1.9		23.7	
Acquisitions of Investments, Net of Cash Acquired	(7.9)		(29.3)	
Change of Scope of Consolidation	-		2.4	
Net Cash Provided by (Used in) Investment Activities		**(300.8)**		**(280.4)**
Increase (Decrease) in Debt	69.3		347.4	
Capital Increase	0.3		10.6	
Dividend Payment	(127.5)		(143.6)	
Treasury Shares	-		(4.7)	
Net Cash Provided by (Used in) Financing Activities		**(57.9)**		**209.7**
Foreign Exchange Translation Adjustment		**29.9**		**169.0**
Net Increase (Decrease) in Cash and Equivalents		**129.9**		**(19.2)**
Bank Overdraft at Period Beginning	(4.2)		(1.2)	
Cash and Equivalents at Period Beginning	2,404.7		2,656.3	
Bank Overdraft at Period End	(0.3)		(0.2)	
Cash and Equivalents at Period End	2,530.7		2,636.1	
		129.9		**(19.2)**

ANNEX I (d) to the press release
TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ million	Treasury and Financial Debt	
	Dec. 31, 2009 (audited)	**Sept. 30, 2010 (unaudited)**
Cash Equivalents	2,140.6	1,992.2
Cash	515.7	643.9
Cash & Cash Equivalents (A)	**2,656.3**	**2,636.1**
Current Financial Debts	28.2	674.5
Non-Current Financial Debts	844.5	604.5
Gross Debt (B)	**872.7**	**1,279.0**
Net Financial Cash (Debt) (A - B)	**1,783.6**	**1,357.1**

€ versus Foreign Currency Conversion Rates

	Statement of Income				Balance Sheet as of	
	3Q 09	**3Q 10**	**9M 09**	**9M 10**	**Dec. 31 2009**	**Sept. 30 2010**
USD	1.43	1.29	1.36	1.32	1.44	1.36
GBP	0.87	0.83	0.89	0.86	0.89	0.86

ANNEX II (a) to the press release

REVENUE BY REGION

IFRS, unaudited

€ million	Third Quarter			9 months		
	2009	**2010**	**% 鍱**	**2009**	**2010**	**% 鍱**
Europe, Russia, C. Asia	490.2	468.7	(4.4)%	1,357.6	1,164.8	(14.2)%
Africa	251.0	258.9	3.1%	709.7	769.2	8.4%
Middle East	401.2	274.9	(31.5)%	1,139.7	861.3	(24.4)%
Asia Pacific	166.0	177.3	6.8%	573.7	528.1	(7.9)%
Americas	402.1	332.3	(17.4)%	1,230.8	991.6	(19.4)%
TOTAL	**1,710.5**	**1,512.1**	**(11.6)%**	**5,011.5**	**4,315.0**	**(13.9)%**

ANNEX II (b) to the press release

ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, unaudited

€ million	3Q 09	3Q 10	% Δ	9M 09	9M 10	% Δ
SUBSEA						
Revenue	745.7	698.6	(6.3)%	2,209.7	2,018.0	(8.7)%
Gross Margin	184.9	182.0	(1.6)%	545.3	505.3	(7.3)%
Operating Income from Recurring Activities	136.0	116.6	(14.3)%	413.5	340.9	(17.6)%
Depreciation and Amortization	(75.1)	(36.9)	(50.9)%	(144.7)	(95.4)	(34.1)%
EBITDA(1)	211.1	153.5	(27.3)%	558.2	436.3	(21.8)%
OFFSHORE						
Revenue	135.6	196.9	45.2%	430.3	524.4	21.9%
Gross Margin	30.9	28.8	(6.8)%	75.6	79.4	5.0%
Operating Income from Recurring Activities	18.4	9.4	(48.9)%	33.8	29.4	(13.0)%
Depreciation and Amortization	(2.1)	(3.0)	42.9 %	(7.0)	(7.9)	12.9%
ONSHORE						
Revenue	829.2	616.6	(25.6)%	2,371.5	1,772.6	(25.3)%
Gross Margin	79.4	89.8	13.1%	236.6	258.3	9.2%
Operating Income from Recurring Activities	30.5	40.4	32.5%	105.2	115.5	9.8%
Depreciation and Amortization	(4.2)	(4.3)	2.4%	(11.3)	(10.8)	(4.4)%
CORPORATE						
Operating Income from Recurring Activities	(12.4)	(10.7)	(13.7)%	(30.1)	(30.4)	1.0%
Depreciation and Amortization	(0.2)	0.7	nm	(0.9)	(0.1)	nm

(1) Calculated as Operating Income from recurring activities before depreciation and amortization

ANNEX II (c) to the press release

ORDER INTAKE & BACKLOG

Unaudited

€ million	**Order Intake by Business Segment**		
	Third Quarter		
	2009	**2010**	**% 鑠**
Subsea	478.0	720.2	50.7%
Offshore	220.5	485.3	120.1%
Onshore	2,517.6	420.2	(83.3)%
TOTAL	**3,216.1**	**1,625.7**	**(49.5)%**

€ million	**Backlog by Business Segment**		
	As of Sept. 30, 2009	**As of Dec. 31, 2009**	**As of Sept. 30, 2010**
Subsea	2,841.1	3,053.0	3,140.7
Offshore	458.3	467.9	907.0
Onshore	4,241.3	4,497.4	4,454.0
TOTAL	**7,540.7**	**8,018.3**	**8,501.7**

€ million	**Backlog by Region**		
	As of Sept. 30, 2009	**As of Dec. 31, 2009**	**As of Sept. 30, 2010**
Europe, Russia, C. Asia	897.1	1,440.2	1,830.8
Africa	1,426.7	1,505.6	1,162.5
Middle East	3,137.8	3,062.7	3,209.0
Asia Pacific	611.5	643.3	638.1
Americas	1,467.6	1,366.5	1,661.3
TOTAL	**7,540.7**	**8,018.3**	**8,501.7**

€ million	**September 30, 2010 Backlog Estimated Scheduling**			
	SUBSEA	**OFFSHORE**	**ONSHORE**	**GROUP**
For 2010 (3months)	664.6	220.0	742.7	**1,627.3**
For 2011	1,798.0	394.3	2,396.3	**4,588.6**
For 2012 and beyond	678.1	292.7	1,315.0	**2,285.8**
TOTAL	**3,140.7**	**907.0**	**4,454.0**	**8,501.7**

ANNEX II (d) to the press release

ORDER INTAKE

Unaudited

In **third quarter 2010**, Technip's order intake reached €1,626 million compared with €3,216 million for the same period the year before. The main contracts that we announced during third quarter 2010 were:

- Subsea was awarded by Statoil a contract, worth approximately €23 million, for the welding and installation of a 9 kilometer-long rigid steel flowline for the development of the Snorre field in the Norwegian North Sea,
- Wholly-owned subsidiary Duco Ltd. was awarded a seven year Framework Agreement Contract by Shell Upstream Europe for the supply of umbilicals,
- Subsea was awarded by Total E&P UK Limited an EPCI contract for the Islay Gas Field in the UK North Sea. Technip's innovative reelable, electrically trace heated pipe-in-pipe technology will be implemented for the first time,
- Onshore was awarded two EPCM lump sum contracts by Valero Refining and Diamond Shamrok Refining Company (both are part of the Valero group) for two hydrogen plants at their refineries in Memphis, Tennessee and McKee, Texas, USA. Each plant will produce 30-million metric standard cubic feet of high purity hydrogen per day, as well as export steam.

Since October 1, 2010, Technip has also announced the award of the following contracts that were **included** in the backlog as of September 30, 2010:

- Offshore was awarded a lump sum engineering, procurement, fabrication, installation, commissioning and start-up contract – worth nearly US$400 million – by the Khafji Joint Operations in the Neutral Zone between Saudi Arabia and Kuwait,
- Offshore was awarded a contract by ExxonMobil, on behalf of the Marine Well Containment Company (MWCC), to design an emergency response system that will be available to contain oil in the event of a potential future underwater well incident in the deepwater Gulf of Mexico,
- Subsea was awarded by Petrobras a contract for the supply of first Integrated Production Bundle use in Brazil for the Papa-Terra field in the Campos Basin,
- Subsea has been awarded by GNPC a lump sum contract for phase 1 of the Natural Gas Transportation and Processing project, 60 kilometers offshore Ghana. The contract covers the engineering, welding and installation of a 14 kilometer-long rigid steel flowline as well as the engineering, fabrication and installation of one PLET. The flowline will constitute the deep water section of a pipeline which will be used to pipe natural gas from the Jubilee field to the future onshore processing plant.

5. RECENT EVENTS

The information presented below is taken from Technip's press releases as of October 28, 2010, knowing that significant information before this date is included in press releases of quarter results (see sections 4.1 and 4.2 above). The press releases are available in their entirety on the Group's website (www.technip.com). The following is a summary to be read in conjunction with the quantified information included in these press releases, where applicable.

Press release dated November 3, 2010: Technip, leader in a consortium with Hawk International, has been awarded by Total E&P Yemen a lump sum turnkey contract for the Kharir Power Plant Project. The Kharir field is located in the Block 10 of East Shabwa, Yemen.

The project covers the engineering, procurement, supply, construction, pre-commissioning, and commissioning as well as assistance to start-up and performance test of a 40 MW power plant (expandable to 100 MW).

The power plant will utilize the gas associated with oil production in Kharir field to produce electrical power for the industrial facilities and operations within the field. It will include two dual-fuel turbine generators, a fuel gas compressor, containerized substations, transformers, utilities and control / safety systems.

Technip's operating center in Abu Dhabi will be responsible for the overall project management, engineering, procurement and commissioning. Hawk International will be responsible for site management, construction and pre-commissioning activities.

The project has started on October 10, 2010 with a 23-month schedule.

Press release dated November 5, 2010: Following the Nominations and Remunerations Committee's proposal, the Board of Directors of Technip appointed Pascal Colombani as the Company's first Senior Independent Director, for a renewable one-year term.

In accordance with the Board of Directors' internal charter, the Senior Independent Director was selected amongst independent directors of Technip. Pascal Colombani remains Chairman of the Strategic Committee.

Within the framework of this function, the Senior Independent Director in particular assists the Chairman in the organization and the functioning of the Board and its Committees.

Biographical background:
Pascal Colombani, Technip's director since April 2007, is Chairman of the Board of Directors of Valeo and Associate Director and Senior Advisor for innovation, high technology and energy at the A.T. Kearney strategic consultancy firm; he is a member of the French Academy of Technology, a director of Alstom, Rhodia and Energy Solutions. In 2000, he was appointed Managing Director of the French Atomic Energy Commission (Commissariat à l'Énergie Atomique–CEA), a post that he held until December 2002. He chaired the Supervisory Board from the start of the restructuring of the industrial holdings of the CEA and the creation of Areva in 2000 until May 2003. Between 1997 and 1999, he was the Director of Technology at the Ministry for Research. Pascal Colombani spent close to 20 years (1978-1997) at Schlumberger in various posts, in the US and in Europe, before becoming Chairman and CEO of its Japanese subsidiary in Tokyo. He began his career at CNRS.

6. INFORMATION ON TRENDS

None.

7. PROFIT ESTIMATES AND FORECASTS

7.1. Forecast for 2010

In regard to its outlook, the Company believes that the principal trends affecting its industry have remained stable for several months.

The number of tender offers remained high in 2010, given that climbing petroleum prices, combined with a decline in project costs, encouraged Technip's clients to re-assess their project portfolios. However, the Company observed delays in final decisions, a low conversion rate for tender offers and, consequently, continued price pressure across its industry.

Nonetheless, projects cannot be delayed indefinitely. For 2010 and beyond, despite the continued uncertainty regarding changes in demand for hydrocarbon fuels, the Company believes that shortages will eventually arise either in production or in reserves, particularly for oil. Assuming relatively stable oil prices and improved visibility over total project costs, the Company considers an acceleration of final investment decisions to be likely over the course of 2011.

Upstream, the Company considers that new resources should offset declining production from the most mature oil fields. At this point, these new resources are located in more and more remote areas that can only be reached by using ever-greater technological innovation, by running greater risks and sometimes by increasing the duration of project execution. Downstream, the Company has also witnessed an accelerated transfer of refining and petrochemical capacity from developed countries toward regions where the most modern and efficient facilities are being built, which are closer to resources (Middle East, Latin America) and final customers (Asia).

Technip makes a distinction between markets where project evolution will depend on shorter-term fluctuations in the price of hydrocarbon fuel, or other factors, and those with a potential for strategic growth.

The North Sea market experienced a rebound after the middle of the first half of 2010. North Africa has shown a good level of activity, while the volume of tenders has remained stable in Angola and activity is recovering in the Gulf of Guinea. In the onshore segment, the Company considers that North America could experience renewed interest in bituminous sand projects in Canada, while in the United States the downstream market remains penalized by over-capacity problems, particularly in refining, even though some projects have recently been awarded.

Despite initial fears, the Macondo incident in the Gulf of Mexico had no negative impact on our business in 2010. At the moment, the Company's medium-term visibility is improving in this region, where several deep-sea development projects appear to have been relaunched. Brazil has been characterized by stable activity; a considerable number of operating assets are necessary, in particular, for the development of pre-salt reservoirs. Local logistics and construction remain determinant factors in this market.

In the Middle East, the Company believes that the market will remain dynamic in Saudi Arabia and, to a lesser degree in Qatar and the United Arab Emirates. These countries have begun building large downstream infrastructure to increase the value-added of their oil and gas production. Techip does not believe that Irak will be a significant market in the near-term, but this country will have strong growth potential in conventional development once security conditions have improved. In Asia-Pacific, gas projects of all sizes will predominate, especially in Australia with the new GNL projects. The Asian market also presents opportunities related to the development of refining and petrochemical infrastructure projects.

The Company considers itself to be well-positioned to benefit from these geographic and industrial developments. The Group can be differentiated by virtue of its strategic investments, greater local control, and its technology: these three advantages will allow the Group to profitably grow across all of its business lines.

First of all, Technip continues to carry out plans to expand its worldwide fleet, to increase its production capacity (in Asia and Angola) and strengthen its logistics capacity (Brazil). Moreover, Technip has signed an agreement with MISC, a subsidiary of Petronas, aimed at establishing a long-term strategic project through investment in its subsidiary MHB.

In addition, Technip depends on its regional organizations to consolidate its local presence, reduce costs and win highly-complex global projects, which require close international coordination – this is a key strength both for international operators and for national companies operating abroad.

Thirdly, Technip emphasizes technological innovation, particularly in deep-sea offshore, GNL floating production units and refining of heavy oil.

The Company has accrued a recently awarded backlog of €8.5 billion, evenly distributed across business lines and geographic zones, as well as a solid balance sheet.

For 2010, the Company has set a revenue target of between €5.9 billion and €6.1 billion, using current exchange rates, with Subsea revenue of €2.6-2.7 billion. Operating margin is now expected around 16.5% for Subsea activities and close to 6% for offshore/onshore combined operating margin.

7.2. Primary assumptions used in forecasts

These forecasts are the result of the Group's annual budgeting process, which pre-supposes that the annual budget will be subject to near-monthly updates. These forecasts are based on the following primary estimations and internal assumptions for the Group:

- Use of accounting methods that are consistent with those used in the Group's historical consolidated accounts;
- Use of actual average exchange rates as at the end of September 2010, taking into account the Group's hedging practices as at September 30, 2010 and their expected impact on the last quarter;
- Realization of the backlog as of September 30, 2010, both for revenue realization and for margin, given that fourth quarter activity depends primarily on this backlog;
- Estimated backlog realization, which depends in turn on the latest appraisals of progress on the various projects ongoing as of September 30, 2010;
- Expected order intake of the last quarter of 2010, being noted that this is expected to account for a small portion of revenue for this quarter;

- Investment in production facilities, fleet and other logistics assets in line with the total investment level forecast for 2010, approximately €500 million, described in section 4.2 of this document;

- Activity levels in the Group's primary centers and means of production (engineering centers, plants, and chartered ships), which depend directly on the backlog as of September 30, 2010 referred to above and the expected linking of projects.

Cautionary note regarding outlook and forecasts

These forward-looking statements are based on the data, estimates and assumptions identified and presented above, which the Group considers to be reasonable. These do not constitute historical data and should not be considered as a guarantee of future results. These data, estimates and assumptions, as well as any other element used to determine the aforementioned forecasts, may not come about and are likely to change or to be modified as a result of uncertainties related to the economic and financial environment, in particular, or to the development and execution of contracts. The realization of the risks described in section 4 of the Reference Document and in section 3 of this Update would have an impact on expected business levels in the fourth quarter and on the Group's ability to meet these forecasts.

7.3. Auditors' report on profit estimates

This is a free translation into English of the Statutory Auditors' report issued in the French language and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Chairman of the Board of Directors

In our capacity as Statutory Auditors of your Company and in accordance with EU Regulation no. 809/2004, we have prepared this report on Technip's profit forecasts included in Section 7 of the Update of the Registration Document which was filed with the French Securities Regulator (*Autorité des marchés financiers* – AMF) on November 8, 2010.

In accordance with EU Regulation no. 809/2004 and the CESR recommendations on profit forecasts, you are responsible for the preparation of these profit forecasts and their principal underlying assumptions. .

It is our responsibility, on the basis of our procedures, to express our conclusion, pursuant to Appendix I, paragraph 13.2 of EU Regulation no. 809/2004, as to the proper compilation of the profit forecasts.

We have performed those procedures we deemed necessary in accordance with professional standards of the French society of auditors (*Compagnie Nationale des Commissaires aux Comptes*). This work consisted in an assessment of the preparation process for the profit forecasts, as well as the procedures implemented to ensure that the accounting methods applied are consistent with those used for the preparation of the historical financial information of Technip. We also gathered all the relevant information and explanations that we considered necessary in order to obtain reasonable assurance that the profit forecasts were properly compiled on the basis stated.

We would remind you that, since profit forecasts are, by their very nature, subject to uncertainties, actual results sometimes differ significantly from the profit forecasts presented and that we do not express any conclusion on the likelihood, or otherwise, of the actual results being in line with these profit forecasts.

In our opinion:

- the profit forecasts have been properly compiled on the basis stated ;
- the accounting methods applied in the preparation of these profit forecasts are consistent with the accounting policies applied by Technip for the preparation of its consolidated financial statements.

This report is issued for the sole purpose of filing the Update of the Registration Document with the French Securities Regulator (*Autorité des marchés financiers* – AMF) and, where relevant, for the public offering in France and in the other countries of the European Union in which a prospectus containing this Update of the Registration Document, authorized by the AMF, would be published, and may not be used in any other context.

Neuilly-sur-Seine, November 8, 2010

The Statutory Auditors

PricewaterhouseCoopers Audit

Edouard Sattler

ERNST & YOUNG et Autres

Nour-Eddine Zanouda

8. ADDITIONAL INFORMATION

8.1. Registered office

In its meeting dated February 16, 2010, the Board of Directors of the Company, decided to transfer its registered office from 6-8 allée de l'Arche – Faubourg de l'Arche – ZAC Danton, 92400 Courbevoie (France) to 89 avenue de la Grande Armée – 75116 Paris (France). This decision was ratified by the Shareholders' Combined General Meeting which held on April 29, 2010, in its tenth resolution.

8.2. The Board of Directors

Technip announced in a press release dated April 23, 2010, the death of Germaine Gibara, who was director of Technip since 2007, Chairman of the Strategic Committee and Member of the Nominations and Remunerations Committee.

As announced by Technip in a press release dated July 22, 2010, Marie-Ange Debon was appointed member of the Board of Directors of Technip on July 20, 2010, replacing Jean-Pierre Lamoure. Ms. Debon's appointment follows the recommendation of the Fonds Stratégique d'Investissement (FSI). Marie-Ange Debon is General Secretary of the Suez Environnement Group and is a member of the College de l'Autorité des Marchés Financiers (the French Financial Market Authority). Prior to joining Suez Environnement in 2008, Ms. Debon has served in various positions in both the public and private sectors. In November 1998, Ms. Debon joined Thomson as Deputy Chief Financial Officer and later served as General Secretary responsible for Legal, Insurance, Real Estate and Corporate Communications from 2003-2008. Marie-Ange Debon is a graduate of HEC, ENA and has a Master's Degree in Law.

Pascal Colombani was appointed Senior Independent Director by Technip's Board of Directors, as announced in a press release dated November 5, 2010 (see section 5 of this update).

8.3. Authorizations granted to the Board of Directors

The Combined General Meeting dated April 29, 2010 approved all the financial resolutions which had been proposed by the Board of Directors and were presented in Annex E page 230 of 2009 Reference Document.

8.4. Directors' fees

The Combined General Meeting of Technip's Shareholders of April 29, 2010, decided to increase the annual amount to be paid as directors' fees of €440,000 to €600,000 for 2010, and to keep this amount for each of 2011 and 2012 fiscal years.

8.5. The Executive Committee (Excom)

At the date of this update, the members of the Executive Committee were as follows:

Member	Title	Date of appointment to the Comex
Thierry PILENKO	Chairman and CEO	01/15/2007
Bernard DI TULLIO	Chief Operating Officer (COO)	10/03/2005
Philippe BARRIL	Senior Vice President Offshore	07/01/2010
John HARRISON	General Counsel	12/03/2007
Thierry PARMENTIER	Group Human Resources Director	06/22/2009
Dominique DE SORAS	Senior Vice President Subsea	01/01/2008
Nello UCCELLETTI	Senior Vice President Onshore	01/01/2008
Julian WALDRON	Chief Financial Officer (CFO)	10/28/2008

8.6. Dividends

The Combined General Meeting of Technip's Shareholders of April 29, 2010, decided to allocate as a dividend an amount of €1.35 per share for 2009 fiscal year.

8.7. Legal and arbitration procedures

ITP lawsuit

On December 21, 2001, Interpipe SA (ITP), a French company, filed a lawsuit with a French Commercial Court *(Tribunal de Commerce)* against Coflexip, Coflexip Stena Offshore Ltd and Coflexip Stena Offshore International (renamed Technip France and Technip UK Ltd) seeking damages based on alleged breaches of confidentiality agreements related to "pipe-in-pipe" technology.

This dispute relates to contractual and other relationships among the companies between 1993 and 1998. ITP worked on certain subsea pipeline installation projects managed subsequently by Coflexip (and then Technip).

On May 16, 2006, the Commercial Court of Paris rendered a ruling partially in favor of ITP, imposing a fine of €48,930,000 on Technip. The Court's decision was not, however, automatically enforceable.

On June 28, 2006, Technip filed an appeal of this ruling. ITP then amended its complaint by adding grounds of unfair commercial practices and tort liability.

On March 18, 2009, the Appeals Court of Paris ruled in favor of Technip by overruling the Commercial Court's decision as it related to Technip's contractual breach and by rejecting ITP's other complaints. Moreover, the Court, in the same decision, ruled in favor of Technip's counter-argument by finding that ITP had committed acts of defamation against Technip and by requiring that it pay damages.

An appeal with the highest court *(Cour de Cassation)* has been lodged by ITP against this decision.

On July 13, 2010, the highest court (*Cour de Cassation*) partially quashed the Appeals Court of Paris decision of March 18, 2009; ITP condemnation for damages relating to acts of defamation against Technip being confirmed.

Technip still believes ITP's complaints to be unfounded and that its exposure to this litigation is weak.

ITP had also brought an action against Technip before the Scottish and U.S. courts for infringement of a patent relating to pipe-in-pipe technology. In the meantime, the disputed patent was revoked by the European Patent Office on February 17, 2004, which rendered ITP's claim on British territory invalid. As a result, the Appeals Court of Edinburgh terminated the proceedings before it on November 19, 2004. In addition, a settlement agreement that was reached in October 2007, requiring no financial compensation, terminated the proceedings before the U.S. court in Alabama.
However, even though the revocation of ITP's European patent terminated its rights to the patent, it had no effect on the French patent obtained to protect the "pipe-in-pipe" technology.

As a result, on April 27, 2007, Technip brought an action against ITP to nullify its French patent. Technip's claim was rejected by the Paris Court of first instance on January 28, 2009, which has already been appealed. Technip believes that its exposure in terms of damages is negligible.

TSKJ

The ongoing investigations lead by the US Department of Justice ("DOJ") and Securities and Exchange Commission ("SEC") has been resolved by the signature on June 28th, 2010 of a final agreement to fully resolve all potential claims arising from Technip's participation in the TSKJ joint venture between 1994 and 2004. The agreements with the DOJ and the SEC call for the company to pay a total of USD 338 million (USD 240 million to the DOJ and USD 98 million to the SEC) over the next two years. The DOJ investigation of Technip was resolved through a deferred prosecution agreement, in which the Department of Justice agreed not to pursue a prosecution of Technip in return for Technip's agreement to undertake a variety of steps during the next two years, including maintaining and enhancing its compliance program and cooperating with the DOJ. Technip agreed to pay USD 240 million to the DOJ in eight equal installments of USD 30 million over the next two years. Technip will retain a French national, approved by the Department of Justice, to serve as an independent corporate monitor, who will be chiefly responsible for reviewing Technip's compliance initiatives and recommending improvements. Technip agreed with the SEC to the entry of a final judgment that permanently enjoins Technip from violating the anti-bribery, books and records, and internal control provisions of the United States Foreign Corrupt Practices Act. The consent judgment fully resolves a civil complaint to be filed by the SEC, to which Technip neither admits nor denies liability. Technip also agreed to pay to the SEC USD 98 million in disgorgement, relating to the TSKJ joint venture.

As of the date of this document, there have been no governmental, legal or arbitration proceedings (including any such proceedings that are pending or threatened of which the Company is aware) over the previous 12 months, which may have, or have had a significant impact on the Group's financial position of profitability.

8.8. Share capital

8.8.1. <u>Amount of share capital</u>

As of January 1, 2010, the start of the fiscal year, Technip's share capital amounted to €83,374,261.68 divided into 109,343,294 fully paid-up ordinary shares.

As of September 30, 2010, Technip's share capital amounted to €83,558,447.36, divided into 109,584,848 fully paid-up ordinary shares.

8.8.2. Shareholders' crossing of thresholds

Between the filing of 2009 Reference Document and the date of this document, the Company received from its shareholders, relating to crossing of thresholds as provided by law or by its articles of association and all other declarations:

SHAREHOLDER	Notification Date	Effective date	Number of shares held	Share capital threshold crossed*	Number of voting rights held	Voting rights threshold crossed*
CREDIT SUISSE	3/22/2010	3/22/2010	2 578 062	2.3578% (d)		
CREDIT SUISSE	4/23/2010	4/23/2010	4 325 949	3.9563% (u)		
CREDIT SUISSE	4/26/2010	4/26/2010	4 438 280	4,059% (u)		
CREDIT SUISSE	4/27/2010	4/27/2010	3 453 583	3.1585% (d)		
AMUNDI ASSET MANAGEMENT	4/26/2010	4/21/2010	3 858 642	3.53% (u)	3 858 642	3.38%
CREDIT SUISSE	4/29/2010	4/29/2010	4 862 769	4.4473% (u)		
CREDIT SUISSE	4/30/2010	4/30/2010	3 719 183	3.4014% (d)		
UBS	5/3/2010	4/29/2010	1 276 368	1.17% (u)	1 276 368	1.12%
UBS	5/4/2010	5/4/2010	872 963	0.80% (d)	872 963	0.76%
CREDIT SUISSE	5/5/2010	5/5/2010	3 587 953	3.2814% (d)		
CREDIT SUISSE	5/5/2010	5/5/2010	3 277 662	2.9976% (d)		
CREDIT SUISSE	5/6/2010	5/6/2010	3 173 521	2.9024% (d)		
CREDIT SUISSE	5/7/2010	5/7/2010	3 286 670	3.0058% (u)		
CREDIT SUISSE	5/11/2010	5/11/2010	2 920 331	2.6708% (d)		
AMUNDI ASSET MANAGEMENT	5/11/2010	5/11/2010	3 143 896	2.87% (d)	3 143 896	2.75%
UBS	5/14/2010	5/12/2010	1 649 504	1.51% (u)	1 649 504	1.44%
UBS	5/20/2010	5/18/2010	468 287	0.43% (d)	468 287	0.41%
CREDIT SUISSE	5/20/2010	5/20/2010	1 659 443	1.52% (d)		
UBS	5/21/2010	5/19/2010	1 347 733	1.23% (u)	1 347 733	1.18%
UBS	5/24/2010	5/20/2010	670 410	0.61% (d)	670 410	0.59%
BNP PARIBAS ASSET MANAGEMENT	5/21/2010	5/20/2010	2 371 201	2.1674% (u)	2 371 201	2.0749%
CREDIT SUISSE	6/1/2010	6/1/2010	1 029 253	0.9413% (d)		
CREDIT SUISSE	6/3/2010	6/3/2010	1 180 383	1.0795% (u)		
BNP PARIBAS ASSET MANAGEMENT	6/8/2010	6/3/2010	1 989 593	1.8186% (d)	1 989 593	1.7410%
AMUNDI ASSET MANAGEMENT	6/9/2010	6/8/2010	3 288 265	3% (u)		
AMUNDI ASSET MANAGEMENT	6/15/2010	6/14/2010	3 434 174	3% (u)		
CREDIT SUISSE	6/15/2010	6/15/2010	1 086 464	0.9936% (d)		
CREDIT SUISSE	6/16/2010	6/16/2010	1 107 561	1.0129% (u)		
AMUNDI ASSET MANAGEMENT	6/17/2010	6/16/2010	3 388 432	2.96% (d)		
CREDIT SUISSE	6/17/2010	6/17/2010	1 077 995	0.9859% (d)		
BLACKROCK	6/18/2010	6/18/2010	7 056 685	6.45% (u)	7 056 685	6.34%
CREDIT SUISSE	6/18/2010	6/18/2010	1 104 306	1.0099% (u)		
CREDIT SUISSE	6/28/2010	6/28/2010	1 091 680	0.9984% (d)		
AMUNDI ASSET MANAGEMENT	6/28/2010	6/25/2010	3 432 633	3% (u)		
CREDIT SUISSE	7/2/2010	7/2/2010	1 124 194	1.0281% (u)		
BLACKROCK	7/5/2010	6/18/2010	6 889 052	(d)		
BNP PARIBAS ASSET MANAGEMENT	7/12/2010	7/9/2010	1 047 855	0.9578% (d)	1 047 855	0.9168%
BNP PARIBAS ASSET MANAGEMENT	7/26/2010	7/23/2010	1 138 863	1.0410% (u)	1 138 863	0.9964%
BNP PARIBAS ASSET MANAGEMENT	7/28/2010	7/27/2010	1 091 000	0.9972% (d)	1 091 000	0.9545%
CREDIT SUISSE	8/4/2010	8/4/2010	1 074 916	0.9831% (d)		
BNP PARIBAS ASSET MANAGEMENT	8/13/2010	8/12/2010	1 099 995	1.0054% (u)	1 099 995	0.9624%
BNP PARIBAS ASSET MANAGEMENT	8/19/2010	8/18/2010	1 067 272	0.9755% (d)	1 067 272	0.9337%
BNP PARIBAS ASSET MANAGEMENT	8/20/2010	8/19/2010	1 303 885	1.1917% (u)	1 303 885	1.1407%
BNP PARIBAS ASSET MANAGEMENT	9/29/2010	9/27/2010	2 214 626	2.0239%		
UBS	10/4/2010	9/30/2010	1 427 635	1.30%	1 427 635	1.25%
UBS	10/5/2010	10/1/2010	932 368	0.85%	932 368	0.82%

** d = crossing of threshold downwards/ u = crossing of threshold upwards.*
This table oncludes information provided in the notices and declarations received by the Company.

8.8.3. Liquidity contract

By contract on February 12, 2010, and for a duration of one year as from this renewable date by tacit renewal, the company Technip has entrusted the investment firm Crédit Agricole Cheuvreux to implement a Liquidity Contract in compliance with the Code of Conduct of the AMAFI (Financial Market Professionals, ex-AFEI) approved by the decision of the Authority of the Financial Markets dated October 1, 2008.

The Liquidity Contract will have for object to foster regular and liquid trading in the shares of the company Technip (on the regulated market Eurolist of NYSE Euronext Paris.

For the implementation of this Liquidity Contract, the following means have been affected to the liquidity account: €12,000,000.

Under the liquidity contract signed between Technip and CA Chevreux, the following assets were booked to the liquidity account at June 30, 2010:
- 125 000 shares
- €5, 950, 000

9. PUBLICLY AVAILABLE DOCUMENTS

Throughout this Reference Document's period of validity, a copy of the articles of association, the Statutory Auditors' reports and the financial statements for the preceding three financial years, as well as all reports, correspondence and other documents, historical financial information for the Company and its subsidiaries relating to the preceding three financial years, assessments and declarations drawn up by an expert at the request of the issuer, part of which is included or discussed in this Reference Document, and all other documents provided for under law may be consulted in accordance with the applicable legal and regulatory conditions at the Company's registered office, 89 avenue de la Grande Armée – 75116 Paris (France).

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10. RECONCILIATION TABLE

This reconciliation table made on the basis of Annex 1 of the European Regulation n° 809/2004 of the European Commission dated April 29, 2004, indicated the pages of this update and those of the 2009 Reference Document in which information regarding each section of the Annex 1 is included.

Sections	Sections included in the Annex 1 to the European Regulation	Pages in the 2009 Reference Document	Pages in this update
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FIRST HALF 2010 FINANCIAL REPORT

Technip

A French corporation (société anonyme) with capital of € 83 420 078,78
Registered Office : 89 avenue de la Grande Armée, 75116 Paris.
B 589 803 261 R.C.S Paris. - APE : 741J.

I – MANAGEMENT REPORT FOR THE FIRST HALF 2010

Technip's Second Quarter Results

2010 outlook confirmed

SECOND QUARTER 2010 RESULTS

- **Revenue of €1,485 million, of which €688 million in Subsea**
- **Group operating margin of 10.8%**
- **Net Income of €106 million**
- **Net cash of €1,498 million**
- **Backlog of €8,263 million, underpinned by an order intake of €1,521 million**

FULL YEAR 2010 OUTLOOK CONFIRMED*

- **Group revenue around €5.9 - 6.1 billion**
- **Subsea revenue around €2.6 - 2.7 billion**
- **Subsea operating margin above 15%**
- **Onshore/Offshore combined operating margin stable year-on-year**

€ million (except EPS)	2Q 09	2Q 10	% change	ex. FX impact	1H 09	1H 10	% change	ex. FX impact
Revenue	**1,732.0**	**1,484.5**	**(14.3)%**	**(18.4)%**	**3,301.0**	**2,802.9**	**(15.1)%**	**(17.5)%**
EBITDA[(1)]	**241.5**	**195.9**	**(18.9)%**	**(24.7)%**	**432.2**	**370.4**	**(14.3)%**	**(18.4)%**
EBITDA Margin	***13.9%***	***13.2%***	***(75) bp***		***13.1%***	***13.2%***	***12 bp***	
Operating Income from recurring activities	**196.0**	**160.5**	**(18.1)%**	**(24.5)%**	**349.9**	**299.7**	**(14.3)%**	**(18.8)%**
Operating Margin	***11.3%***	***10.8%***	***(50) bp***		***10.6%***	***10.7%***	***9 bp***	
Operating Income	**188.2**	**162.5**	**(13.7)%**		**347.3**	**301.7**	**(13.1)%**	
Net Income	**116.2**	**106.1**	**(8.7)%**		**215.3**	**202.0**	**(6.2)%**	
EPS (€)	**1.08**	**0.98**	**(9.5)%**		**2.01**	**1.87**	**(7.2)%**	

(1) Calculated as Operating Income from recurring activities pre depreciation and amortization

* second quarter average exchange rates

On July 20, 2010, Technip's Board of Directors approved the unaudited second quarter 2010 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "At the half of year, Technip remains on track to deliver its 2010 objectives, following two quarters of good project execution and delivery across all segments.

During the second quarter we made good progress on key projects in Subsea, and despite lower activity in the North Sea and Asia, we accordingly delivered a solid operating margin above our expectations at 16.9%. In Onshore/Offshore the underlying profitability of our newer book of business combined with the completion of key projects drove a satisfactory operating margin of 7.1%.

Order intake was €1,521 million split nearly 50:50 between Subsea and Onshore/Offshore. In Subsea, major orders include Tupi pilot in Brazil and Burullus in Egypt. In Onshore/Offshore, we took a significant reimbursable EPCIC order in Asia, a project for Eastern Europe and various other projects.

Our expectations for an improvement in the North Sea have been confirmed by a pick up in awards in the quarter notably on the Norwegian side: we expect this to continue in the second half. Brazil continues to show promise and prospects in the Middle East and Asia are substantial although competition remains intense particularly Onshore.

It is difficult to predict all of the repercussions from the tragic incident in the Gulf of Mexico. At this stage, there has been no adverse impact on our 2010 operations. The drilling moratorium will likely delay near-term FIDs for Subsea and Offshore order intake in the Gulf even if FEEDs and studies continue to be awarded. In the longer term we believe operators will everywhere prefer to work with contractors that have been investing consistently in safety, high-performing assets, operational excellence, and technology – elements that are central to Technip's strategy.

For the balance of the year, we will continue to focus on the key drivers of our business: good project execution (notably for our Subsea projects in installation phase), and a balanced, profitable order intake. Furthermore Technip will continue to invest in its strategy, with a particular focus on local content and partnerships, technology and hiring key talent throughout our business."

I. SECOND QUARTER 2010 REPORT

1. Operational Highlights

Subsea business segment's main events were:

- In the Gulf of Mexico:
    - Cascade & Chinook project was successfully completed,
    - Offshore operations on other projects continued as planned,
- Pipelayer Apache II sea trials were completed in May. She successfully completed her first projects: Talisman Auk North and Burghley in the North Sea,
- Vessel utilization rate was 70% compared with 83% a year ago and 70% in the first quarter 2010,

- Offshore operations continued on Jubilee field in Ghana,
- Procurement and fabrication progressed well in preparation for offshore operations on Pazflor and Block 31 projects in Angola,
- Operations offshore Brazil on the Tupi gas export pipeline continued,
- Good activity at flexible pipe production units continued.

Offshore business segment's main events were:

- FEED activities continued to progress as planned for Floating LNG contracts for Shell Prelude field near Australia and for Petrobras in Brazil,
- FEED activities progressed on Wheatstone gas processing platform for offshore Australia,
- Projects in Brazil and Asia progressed well.

In the **Onshore** business segment:

- Construction and pre-commissioning continued to progress for Qatargas 3&4 Trains 6 and 7 in Qatar,
- Dung Quat refinery in Vietnam was turned over to the Client,
- Saudi Arabian Khursaniyah gas plant, Trains 1 & 2 were turned over to the client,
- Second train of the Yemen LNG natural gas liquefaction plant turned over to the client,
- Construction activities and pre-commissioning progressed well, and commissioning started on the Gdańsk refinery for Grupa Lotos in Poland,
- Engineering and procurement continued for the Jubail refinery in Saudi Arabia; early construction works started,
- Biodiesel plants for Neste Oil progressed well with construction in Rotterdam, The Netherlands, while commissioning started in Singapore,
- Basic engineering was completed while detailed engineering and procurement progressed as planned on the Yinchuan, Ningxia LNG in China.

2. Order intake and Backlog

During second quarter 2010, Technip's **order intake** was €1,521 million compared with €873 million in second quarter 2009. The breakdown by business segment for the second quarter was as follows:

€ million	2Q 09		2Q 10	
Subsea	528.7	60.6%	772.8	50.8%
Offshore	119.9	13.7%	318.6	20.9%
Onshore	224.3	25.7%	429.9	28.3%

Subsea order intake of €773 million comprised notably of a wide variety of projects in the North Sea including Devenick for BP, the Marulk reeled pipe-in-pipe project for Eni and several frame agreements (BP, BG, and Statoil). We won several contracts in Brazil including Tupi 2Pilot, and in Egypt, where we were awarded the West Delta Deep Marine (WDDM) Phase VIIIa project for Burullus.

Onshore/Offshore order intake included a significant reimbursable EPCIC project in Asia, as well as an extension of the Artificial Island FEED in UAE for ZADCO and several small and medium-sized projects in Europe and Latin America.

Listed in annex II (d) are the main contracts announced during second quarter 2010 and their approximate value if publicly disclosed.

At the end of second quarter 2010, Technip's **backlog** rose to €8,263 million, compared with €8,018 million at the end of fourth quarter 2009 and €6,066 million at the end of second quarter 2009. Approximately 35% of the backlog is expected to be executed in the second half of 2010.

The backlog breakdown by business segment is as follows:

€ million	June 30, 2009		June 30, 2010	
Subsea	3,115.9	51.4%	3,057.3	37.0%
Offshore	373.9	6.2%	600.8	7.3%
Onshore	2,575.9	42.4%	4,604.7	55.7%

3. Capital expenditures

Capital expenditure for second quarter 2010 was inline with expectations at €90 million compared with €175 million a year ago (which included the Apache II acquisition).

4. Other

The ongoing investigations led by the US Department of Justice (“DOJ”) and Securities and Exchange Commission ("SEC") have been resolved by the signature on June 28th, 2010 of a final agreement to fully resolve all potential claims arising from Technip’s participation in the TSKJ joint venture between 1994 and 2004. The agreements are in line with the disclosures made previously. Technip agreed to pay USD 240 million to the DOJ in eight equal installments over the next two years starting in the third quarter and to the SEC USD 98 million in July 2010.

II. SECOND QUARTER 2010 FINANCIAL RESULTS

5. Revenue

€ million	2Q 09	2Q 10	% change
Subsea	848.4	687.6	(19.0)%
Offshore	147.6	185.5	25.7%
Onshore	736.0	611.4	(16.9)%
Corporate	-	-	nm
Total	**1,732.0**	**1,484.5**	**(14.3)%**

- **Subsea**’s major revenue contributors included Jubilee in Ghana, Caesar Tonga and Cascade & Chinook in the Gulf of Mexico, Pazflor and Block 31 in Angola, and various contracts in the North Sea and Brazil, for example the Tupi gas export pipeline,

- **Offshore**’s revenue included the Floating LNG contracts for Shell and Petrobras, the Wheatstone gas processing platform FEED in Australia, and numerous ongoing contracts in Asia,

- **Onshore**’s major revenue contributors were the Jubail refinery and Khursaniyah gas plant in Saudi Arabia, the Ningxia LNG in China and the Dung Quat Refinery in Vietnam.

Foreign exchange had a positive impact of €71 million on second quarter 2010 Group **revenue** compared with same quarter last year.

6. Operating Income from Recurring Activities

€ million	2Q 09	2Q 10	% change
Subsea	159.1	116.1	(27.0)%
Offshore	8.8	9.0	2.3%
Onshore	38.3	47.5	24.0%
Corporate	(10.2)	(12.1)	18.6%
Total	**196.0**	**160.5**	**(18.1)%**

Subsea EBITDA margin was 21.1% versus 23.5% for the same quarter last year and operating margin was 16.9% versus 18.8% for the same quarter last year.

The successful completion of several projects drove the combined operating margin for Onshore/Offshore to 7.1% compared with 5.3% a year ago.

Foreign exchange had a positive impact of €13 million on second quarter 2010 Group operating income from recurring activities compared with same quarter last year.

Financial income on projects accounted as revenue amounted to €4 million during second quarter 2010 compared with €6 million in second quarter 2009.

7. Net Income

€ million	2Q 09	2Q 10	% change
Other operating income	(7.8)	2.0	nm
Operating Income	188.2	162.5	(13.7)%
Financial charges	(22.7)	(8.1)	(64.3)%
Income from equity affiliates	0.7	(1.0)	nm
Income tax	(50.1)	(48.2)	(3.8)%
Minority Interests	0.1	0.9	nm
Net income	**116.2**	**106.1**	**(8.7)%**

Financial charges for second quarter 2010 included a €7 million negative impact from currency variations and fair market value of hedging instruments, compared with a €16 million negative impact for the same quarter in 2009.

The effective tax rate in the quarter was 31.4% compared with 30.1% a year ago.

The average number of shares during the period on a diluted basis is calculated as per IFRS. For second quarter 2010 the number of shares stood at 108,076,795 versus 107,157,468 for the same quarter in 2009. The variation is mainly due to the diluted effect of the outstanding performance shares and stock options granted by the Board of Directors to Technip's employees.

8. Cash and Balance Sheet

€ million

Net cash as of March 31, 2010	**1,800.6**
Net cash from operating activities	(162.5)
of which:	
Cash from operations	*126.3*
Change in Working capital	*(288.8)*
Capex	(89.5)
Dividend payment	(143.6)
Others including currency	92.9
Net cash as of June 30, 2010	**1,497.9**

As of June 30, 2010, the Group's **net cash** position was €1,498 million compared with €1,784 million as of December 31, 2009 and €1,561 million as of June 30, 2009.

During second quarter 2010, cash generated from operations amounted to €126 million compared with €160 million for the same quarter in 2009. Working capital movements had a €289 million negative impact.

Shareholders' equity as of June 30, 2010 was €2,722 million compared with €2,717 million as of December 31, 2009.

III. FULL YEAR 2010 OUTLOOK

Full year 2010 outlook remains unchanged*:

- Group revenue around €5.9 - 6.1 billion
- Subsea revenue around €2.6 - 2.7 billion
- Subsea operating margin above 15%
- Onshore/Offshore combined operating margin stable year-on-year

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The information package on Second Quarter 2010 results includes this press release and the annexes which follow as well as the presentation published on Technip's website: www.technip.com

* second quarter average exchange rates

NOTICE

Today, July 22nd, 2010, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe:	+ 33 (0)1 72 00 09 84
UK:	+ 44 (0) 203 367 9454
USA:	+ 1 866 907 5924

The conference call will also be available via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

	Telephone Numbers	Confirmation Code
France / Continental Europe:	+ 33 (0)1 72 00 15 00	270307#
UK:	+ 44 (0)203 367 9460	270307#
USA:	+ 1 877 642 3018	270307#

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on NYSE Euronext Paris exchange and over the counter (OTC) in the USA.

Euronext
NYSE Euronext
ISIN: FR0000131708

OTC ADR ISIN: US8785462099

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ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, unaudited

€ million (except EPS, and number of shares)	Second Quarter			First Half		
	2009	2010	% Δ	2009	2010	% Δ
Revenue	**1,732.0**	**1,484.5**	**(14.3)%**	**3,301.0**	**2,802.9**	**(15.1)%**
Gross Margin	299.9	288.4	(3.8)%	562.3	542.1	(3.6)%
Research & Development Expenses	(14.0)	(13.3)	(5.0)%	(25.6)	(26.2)	2.3%
SG&A & Other Operating Expenses	(89.9)	(114.6)	27.5%	(186.8)	(216.2)	15.7%
Operating Income from Recurring activities	**196.0**	**160.5**	**(18.1)%**	**349.9**	**299.7**	**(14.3)%**
Other operating income	(7.8)	2.0	nm	(2.6)	2.0	nm
Operating Income	**188.2**	**162.5**	**(13.7)%**	**347.3**	**301.7**	**(13.1)%**
Financial Income (Charges)	(22.7)	(8.1)	(64.3)%	(34.8)	(11.3)	(67.5)%
Income from Equity Affiliates	0.7	(1.0)	nm	1.4	-	nm
Profit Before Tax	**166.2**	**153.4**	**(7.7)%**	**313.9**	**290.4**	**(7.5)%**
Income Tax	(50.1)	(48.2)	(3.8)%	(94.5)	(90.0)	(4.8)%
Tax on Sale of Activities	-	-		-	-	
Minority Interests	0.1	0.9	nm	(4.1)	1.6	nm
Net Income	**116.2**	**106.1**	**(8.7)%**	**215.3**	**202.0**	**(6.2)%**

Number of Shares on a Diluted Basis	107,157,468	108,076,795		106,886,791	108,007,347	
EPS (€) on a Diluted Basis (1)	**1.08**	**0.98**	**(9.5)%**	**2.01**	**1.87**	**(7.2)%**

(1) As per IFRS, Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

ANNEX I (b)

CONSOLIDATED BALANCE SHEET IFRS

€ million	Dec. 31, 2009 (audited)	June 30, 2010 (unaudited)
Fixed Assets	3,646.0	3,812.4
Deferred Taxes	263.8	383.8
NON-CURRENT ASSETS	**3,909.8**	**4,196.2**
Construction Contracts	158.0	248.2
Inventories, Trade Receivables and Others	1,845.9	1,913.5
Cash & Cash Equivalents	2,656.3	2,404.1
CURRENT ASSETS	**4,660.2**	**4,565.8**
TOTAL ASSETS	**8,570.0**	**8,762.0**
Shareholders' Equity (Parent Company)	2,686.7	2,695.3
Minority Interests	30.4	26.9
SHAREHOLDERS' EQUITY	**2,717.1**	**2,722.2**
Non-Current Debts	844.5	244.2
Non-Current Provisions	100.4	113.2
Deferred Taxes and Other Non-Current Liabilities	124.9	122.1
NON-CURRENT LIABILITIES	**1,069.8**	**479.5**
Current Debts	28.2	662.0
Current Provisions	484.1	262.5
Construction Contracts	975.6	706.5
Accounts Payable & Other Advances Received	3,295.2	3,929.3
CURRENT LIABILITIES	**4,783.1**	**5,560.3**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**8,570.0**	**8,762.0**

Changes in Shareholders' Equity (Parent Company), unaudited	
Shareholders' Equity as of December 31, 2009	**2,686.7**
First Half 2010 Net Income	202.0
Capital Increases	2.6
IAS 32 and 39 Impacts	(174.3)

Dividend Payment	(143.6)
Treasury Shares	0.8
Translation Adjustments and Other	121.1
Shareholders' Equity as of June 30, 2010	**2,695.3**

ANNEX I (c)

CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, unaudited

€ million	First Half 2009		First Half 2010	
Net Income	215.3		202.0	
Depreciation of Fixed Assets	82.2		70.8	
Stock Option and Performance Share Charges	13.8		5.7	
Long-Term Provisions (including Employee Benefits)	3.0		2.0	
Carry Forwards not previously Recognized	-		-	
Deferred Income Tax	(11.8)		(40.7)	
Capital (Gain) Loss on Asset Sale	(0.7)		(9.8)	
Minority Interests and Other	5.5		(1.6)	
Cash from Operations	**307.3**		**228.4**	
Change in Working Capital	**(44.4)**		**(366.5)**	
Net Cash Provided by (Used in) Operating Activities		**262.9**		**(138.1)**
Capital Expenditures	(232.9)		(150.8)	
Cash Proceeds from Asset Sales	1.2		21.6	
Acquisitions of Investments, net of cash acquired	(7.4)		(28.9)	
Change of scope of consolidation	-		2.4	
Net Cash Provided by (Used in) Investment Activities		**(239.1)**		**(155.7)**
Increase (Decrease) in Debt	46.2		9.9	
Capital Increase	0.0		2.6	
Dividend Payment	(127.5)		(143.6)	
Treasury Shares	-		(6.8)	
Net Cash Provided by (used in) Financing Activities		**(81.3)**		**(137.9)**
Foreign Exchange Translation Adjustment		**36.2**		**180.3**
Net Increase (Decrease) in Cash and Equivalents		**(21.3)**		**(251.4)**
Bank overdraft at Period Beginning	(4.2)		(1.2)	
Cash and Equivalents at Period Beginning	2,404.7		2,656.3	
Bank overdraft at Period End	(0.1)		(0.4)	
Cash and Equivalents at Period End	2,379.2		2,404.1	
		(21.3)		**(251.4)**

ANNEX I (d)

TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ million	Treasury and Financial Debt	
	Dec. 31, 2009 (audited)	June 30, 2010 (unaudited)
Cash Equivalents	2,140.6	1,674.5
Cash	515.7	729.6
Cash & Cash Equivalents (A)	**2,656.3**	**2,404.1**
Current Debts	28.2	662.0
Non Current Debts	844.5	244.2
Gross Debt (B)	**872.7**	**906.2**
Net Financial Cash (Debt) (A - B)	**1,783.6**	**1,497.9**

€ versus Foreign Currency Conversion Rates

	Statement of Income				Balance Sheet as of	
	2Q 09	2Q 10	1H 09	1H 10	Dec. 31, 2009	June 30, 2010
USD	1.36	1.27	1.33	1.35	1.44	1.23
GBP	0.88	0.85	0.89	0.88	0.89	0.85

ANNEX II (a)

REVENUE BY REGION

IFRS, unaudited

	Second Quarter			First Half		
€ million	**2009**	**2010**	**% Δ**	**2009**	**2010**	**% Δ**
Europe, Russia, C. Asia	492.1	430.1	(12.6)%	867.4	696.1	(19.7)%
Africa	279.3	218.9	(21.6)%	458.7	510.3	11.2%
Middle East	325.8	304.5	(6.5)%	738.5	586.4	(20.6)%
Asia Pacific	199.3	184.5	(7.4)%	407.7	350.8	(14.0)%
Americas	435.5	346.5	(20.4)%	828.7	659.3	(20.4)%
TOTAL	**1,732.0**	**1,484.5**	**(14.3)%**	**3,301.0**	**2,802.9**	**(15.1)%**

ANNEX II (b)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, unaudited

€ million	2Q 09	2Q 10	% Δ	1H 09	1H 10	% Δ
SUBSEA						
Revenue	848.4	687.6	(19.0)%	1,464.0	1,319.4	(9.9)%
Gross Margin	196.5	168.2	(14.4)%	360.4	323.3	(10.3)%
Operating Income from Recurring Activities	159.1	116.1	(27.0)%	277.5	224.3	(19.2)%
Depreciation and Amortization	(40.1)	(29.2)	(27.2)%	(69.6)	(58.5)	(15.9)%
EBITDA(1)	199.2	145.3	(27.1)%	347.1	282.8	(18.5)%
OFFSHORE						
Revenue	147.6	185.5	25.7%	294.7	327.5	11.1%
Gross Margin	24.4	26.0	6.6%	44.7	50.6	13.2%
Operating Income from Recurring Activities	8.8	9.0	2.3%	15.4	20.0	29.9%
Depreciation and Amortization	(2.5)	(2.7)	8.0%	(4.9)	(4.9)	0.0%
ONSHORE						
Revenue	736.0	611.4	(16.9)%	1,542.3	1,156.0	(25.0)%
Gross Margin	79.0	94.5	19.6%	157.2	168.5	7.2%
Operating Income from Recurring Activities	38.3	47.5	24.0%	74.7	75.1	0.5%
Depreciation and Amortization	(3.1)	(2.7)	(12.9)%	(7.1)	(6.5)	(8.5)%
CORPORATE						
Operating Income from Recurring Activities	(10.2)	(12.1)	18.6%	(17.7)	(19.7)	11.3%
Depreciation and Amortization	0.2	(0.8)	nm	(0.7)	(0.8)	14.3%

(1) Calculated as Operating Income from recurring activities before depreciation and amortization

ANNEX II (c)

ORDER INTAKE & BACKLOG

unaudited

	Order Intake by Business Segment		
	Second Quarter		
€ million	**2009**	**2010**	**% Δ**
Subsea	528.7	772.8	46.2%
Offshore	119.9	318.6	2.7x
Onshore	224.3	429.9	1.9x
TOTAL	**872.9**	**1,521.3**	**74.3%**

	Backlog by Business Segment		
€ million	**As of June 30, 2009**	**As of Dec. 31, 2009**	**As of June 30, 2010**
Subsea	3,115.9	3,053.0	3,057.3
Offshore	373.9	467.9	600.8
Onshore	2,575.9	4,497.4	4,604.7
TOTAL	**6,065.7**	**8,018.3**	**8,262.8**

	Backlog by Region		
€ million	**As of June 30, 2009**	**As of Dec. 31, 2009**	**As of June 30, 2010**
Europe, Russia, C. Asia	1,152.7	1,440.2	1,716.0
Africa	1,583.5	1,505.6	1,341.5
Middle East	1,182.2	3,062.7	3,066.3
Asia Pacific	618.8	643.3	660.5
Americas	1,528.5	1,366.5	1,478.5
TOTAL	**6,065.7**	**8,018.3**	**8,262.8**

€ million	June 30, 2010 Backlog Estimated Scheduling			
	SUBSEA	OFFSHORE	ONSHORE	GROUP
For 2010 (6 months)	1,264.1	367.9	1,263.5	**2,895.5**
For 2011	1,439.1	195.2	2,265.3	**3,899.6**
For 2012 and beyond	354.1	37.7	1,075.9	**1,467.7**
TOTAL	**3,057.3**	**600.8**	**4,604.7**	**8,262.8**

ANNEX II (d)

ORDER INTAKE

unaudited

In **Second quarter 2010**, Technip's order intake reached €1,521 million compared with €873 million for the same period the year before. The main contracts that we announced during second quarter 2010 were:

- Onshore was awarded two contracts, together worth approximately €115 million, by Hindustan Petroleum Corporation Ltd. (HPCL) for their diesel hydrotreater project in the Visakh refinery, on the east coast of India,
- Onshore was awarded three lump sum turnkey contracts for Mangalore Refinery & Petrochemicals Ltd. (MRPL), worth a total value of approximately €25 million, for the Phase III Expansion Project for a refinery located in Mangalore on the west coast of India,
- Subsea was awarded by Statoil ASA a three-year framework contract for the design, fabrication and supply of flexible pipe products for projects in Norway,
- Subsea was awarded a contract by Petrobras for the Tupi pilot infield lines. This field is located at a water depth of 2,200 meters in the pre-salt layer of the Santos Basin, approximately 300 kilometers offshore the Brazilian coast,
- Subsea was awarded a contract worth approximately €30 million by Statoil ASA for the fabrication and installation of a 30.5 kilometer-long pipe-in-pipe flowline to support the Marulk field development in the Norwegian sea,
- Subsea was awarded an engineering, procurement, installation and construction (EPIC) contract by Eni for the Kitan field development project, located in approximately 350 meters of water in the Timor Sea, 500 kilometers off the Australian coast,
- Subsea was awarded a major four-year term agreement by BG Group for the provision of pre-FEED, FEED, full EPIC and IRM services in both the United Kingdom and Norwegian Continental Shelves. The agreement contains a provision to extend the contract with a further three, one-year options,
- Subsea was awarded a lump sum engineering, procurement, installation and construction (EPIC) contract by Burullus Gas Company SAE for the West Delta Marine (WDDM) Phase VIIIa development project. The contract value is in excess of USD300 million. It involves an expansion of the WDDM facilities, located 95 kilometers offshore Egypt in the Mediterranean Sea.

Since July 1, 2010, Technip has also announced the award of the following contracts that were **included** in the backlog as of June 30, 2010:

- Subsea was awarded by BP two significant contracts, with a combined total value in the region of GBP100 million. The first award is a three-year diving repair & maintenance (R&M) frame agreement contract with two further one year options. The second is a major engineering and installation contract for the development of the Devenick field, located 234 kilometers north east of Aberdeen,
- Subsea was awarded by BP Exploration Operating Company Ltd a contract, worth approximately €14 million, for the Andrew field development. This field is located 230 kilometers north east of Aberdeen, in the United Kingdom North Sea.

Technip's First Quarter Results

FIRST QUARTER 2010 RESULTS

- **Revenue of €1,318 million, of which €632 million in Subsea**
- **Group operating margin of 10.6%**
- **Net Income of €96 million**
- **Total net cash of €1,801 million**
- **Backlog of €8,126 million, with an order intake of €1,338 million**

FULL YEAR 2010 OUTLOOK CONFIRMED*

- **Group revenue around €5.9 - 6.1 billion**
- **Subsea revenue around €2.6 - 2.7 billion**
- **Subsea operating margin above 15%**
- **Onshore / Offshore combined operating margin stable year-on-year**

€ million (except EPS)	1Q 09	1Q 10	% change	ex. FX impact
Revenue	**1,569.0**	**1,318.4**	**(16.0)%**	**(16.9)%**
EBITDA(1)	**190.7**	**174.5**	**(8.5)%**	**(10.8)%**
EBITDA Margin	***12.2%***	***13.2%***	***108 bp***	
Operating Income from recuring activities	**153.9**	**139.2**	**(9.6)%**	**(12.0)%**
Operating Margin	***9.8%***	***10.6%***	***75 bp***	
Operating Income	**159.1**	**139.2**	**(12.5)%**	
Net Income	**99.1**	**95.9**	**(3.2)%**	
Diluted EPS (€)	**0.93**	**0.88**	**(5.1)%**	

(1) Calculated as Operating Income from recurring activities before depreciation and amortization

On April 27, 2010, Technip's Board of Directors approved the unaudited first quarter 2010 consolidated accounts. Chairman and CEO Thierry Pilenko commented: "In the first quarter, we progressed significantly on many of our strategic initiatives, maintained good project execution and obtained a solid order intake. Overall, there is no material change in our view of our markets compared with our previous comments and our 2010 objectives are confirmed.

* at quarter end exchange rate

We continued to deliver: the first offshore phases of the Jubilee project in Ghana and the Tupi gas export pipeline installation in Brazil have gone according to plan, as has Cascade & Chinook in the Gulf of Mexico. Subsea grew revenues and reported a 17.1% operating margin. In our Onshore/Offshore segments we also made progress on significant projects, including Khursaniyah and Yemen LNG, resulting in an operating margin of 5.6% demonstrating the robust underlying profitability of these segments as revenues from legacy contracts decline.

Technip's order intake of nearly €1,340 million was inline with our strategy: well balanced geographically and consisted of larger contracts - such as PMP in the Middle East - complemented by a wide range of small and medium-sized projects. We saw activity increase Onshore Canada, as we had hoped, and in Brazil, while the FLNG pre-FEED work for Shell awarded last year was followed by a FEED contract for Shell's Prelude field.

We continued to focus on strategic investments. Our flexible pipe research and development programs for deep and harsh environments are enabling us to win supply contracts for the pre-salt Tupi pilot development in Brazil. Our investment in the Port of Angra, in Brazil, is now a key center for logistics and project execution in Brazil. Our new flexible plant in Malaysia, Asiaflex Products, received its first order for an 8-inch pipe from China National Offshore Oil Corporation (CNOOC). The Skandi Vitória completed her initial sea trials in Brazil and we took delivery of the Apache II pipelay vessel for sea trials in April. We also took advantage of current market conditions and agreed to purchase a second Brazilian-flagged Flexlay vessel, Skandi Niteroí, with our partner DOF. She will go into service in 2011.

Market conditions remain as we expected. Competition remains intense in all regions but the volume of new business for later execution continues to show signs of picking up, including in the North Sea and Africa. Our clients seem determined to press ahead with projects whilst they continue to look for ways to reduce their project costs. For the rest of 2010, we remain focused on maintaining our bidding strategy and growing our backlog of profitable business."

I. FIRST QUARTER 2010 REPORT

1. Operational Highlights

Subsea business segment's excellent operational execution continued. No major projects closed out in the quarter. Main events were:

- On the Cascade & Chinook project in the Gulf of Mexico, offshore operations continued with the installation of jumpers to be connected to FPSO,
- On Jubilee field in Ghana, the initial phase of offshore operations with the Deep Blue was successfully completed,
- Procurement and fabrication continued as scheduled for the Pazflor and Block 31 projects in Angola,
- Operations offshore Brazil on the Tupi gas export pipeline has started and progressed well,
- Vessel utilization rate was 70% compared with 73% a year ago,

- Good activity at flexible pipe production units continued.
-

Offshore business segment's main events were:

- On the P-51 semi-submersible platform in Brazil, commissioning and systems' transfer to Petrobras continued,
- Construction progressed on the P-56 semi-submersible platform in Brazil,
- FEED activities advanced on the Shell Prelude and Petrobras Floating LNG contracts,
- Wheatstone gas processing platform pre-FEED was completed, and we advanced on FEED activities,
- The Pori yard in Finland completed a re-fit of the Apache II. The workload should remain low for the rest of year.

In the **Onshore** business segment:

- Second train of the Yemen LNG natural gas liquefaction plant started production,
- Pre-commissioning was completed on the Khursaniyah gas plant Train 2 in Saudi Arabia,
- Engineering and procurement on the Jubail refinery in Saudi Arabia advanced,
- On Qatargas 3&4 Train 6 and 7 in Qatar, construction and pre-commissioning progressed,
- Numerous other projects advanced:
    - Construction activities and pre-commissioning continued to progress well on the Gdańsk refinery for Grupa Lotos in Poland,
    - Commissioning was nearly completed on OAG modules, Dàs Island in the United Arab Emirates,
    - Construction activities on the biodiesel plants for Neste Oil in Rotterdam and Singapore progressed well while pre-commissioning started in Singapore.

2. Order intake and Backlog

During first quarter 2010, Technip's **order intake** was €1,338 million compared with €1,153 million in first quarter 2009. The breakdown by business segment for the first quarter was as follows:

€ million	1Q 09		1Q 10	
Subsea	594.4	51.6%	440.4	32.9%
Offshore	90.5	7.8%	114.9	8.6%
Onshore	467.9	40.6%	782.4	58.5%

Subsea order intake of €440 million comprised a wide variety of projects with a particular focus on Brazil, as well as the North Sea including the Nord Stream project and Asia Pacific which included the ENI Kitan project offshore Australia and Timor-Leste.

Offshore order intake included the Shell Prelude field Floating LNG FEED as well as several small and medium-sized projects in Brazil, the North Sea and Asia Pacific.

Onshore was awarded the PMP project in Qatar by Qatar Liquefied Gas Company as well as several small and medium-sized projects, including in Canada.

Listed in annex II (d) are the main contracts announced during first quarter 2010 and their approximate value if publicly disclosed.

At the end of first quarter 2010 Technip's **backlog** rose to €8,126 million, compared with €8,018 million at the end of fourth quarter 2009 and €6,928 million at the end of first quarter 2009. Approximately 47% of the backlog is expected to be scheduled in the last nine months of 2010.

The backlog breakdown by business segment is as follows:

€ million	March 31, 2009		March 31, 2010	
Subsea	3,423.0	49.4%	2,893.0	35.6%
Offshore	412.7	6.0%	470.3	5.8%
Onshore	3,092.6	44.6%	4,762.6	58.6%

3. Capital expenditures

Capital expenditure for first quarter 2010 was inline with expectations at €61 million compared with €58 million a year ago.
The Skandi Vitória completed initial sea trials, while the Apache II was delivered and started her sea trials in April.
We agreed to purchase a second Brazilian-flagged Flexlay vessel, Skandi Niteroí, with our partner DOF. This purchase will occur in second quarter 2010.

4. Other

We have nothing further to add to prior disclosure regarding the TSKJ Nigeria matter.
Technip continues to work to finalize negotiations with the relevant authorities in the USA.

II. FIRST QUARTER 2010 FINANCIAL RESULTS

9. Revenue

€ million	1Q 09	1Q 10	% change
Subsea	615.6	631.8	2.6%
Offshore	147.1	142.0	(3.5)%
Onshore	806.3	544.6	(32.5)%
Corporate	-	-	nm
Total	**1,569.0**	**1,318.4**	**(16.0)%**

- **Subsea**'s major revenue contributors included projects such as Pazflor and Block 31 in Angola, Jubilee in Ghana, Appaloosa in the Gulf of Mexico and various contracts in Brazil,

- **Offshore**'s revenue included the Floating LNG FEED for Shell, the Wheatstone gas processing platform FEED in Australia, the P-56 semi-submersible platform in Brazil and numerous smaller ongoing contracts,

- **Onshore**'s major revenue contributors were the Jubail refinery and Khursaniyah gas plant in Saudi Arabia, as well as the Grupa Lotos refinery in Poland and Offshore Associated Gas (OAG) projects in the United Arab Emirates, and the Qatargas 3&4 project in Qatar.

Foreign exchange had a positive impact of €15 million on first quarter 2010 Group **revenue** compared with same quarter last year.

10. Operating Income from Recurring Activities

€ million	1Q 09	1Q 10	% change
Subsea	118.4	108.2	(8.6)%
Offshore	6.6	11.0	1.7x
Onshore	36.4	27.6	(24.2)%
Corporate	(7.5)	(7.6)	1.3%
Total	**153.9**	**139.2**	**(9.6)%**

Subsea EBITDA margin was 21.8% versus 24.0% for the same quarter last year, and operating margin was 17.1% versus 19.2% for the same quarter last year. No major projects were closed out in the quarter.

The combined operating margin for Onshore / Offshore was 5.6% compared with 4.5% a year ago.

Foreign exchange had a positive impact of €4 million on first quarter 2010 Group operating income from recurring activities compared with same quarter last year.

Financial income on projects accounted as revenue amounted to €7 million during first quarter 2010 compared with €3 million in first quarter 2009.

11. Net Income

€ million	1Q 09	1Q 10	% change
Income from sale of activities	5.2	-	nm
Operating Income	159.1	139.2	(12.5)%
Financial charges	(12.1)	(3.2)	(73.6)%
Income from equity affiliates	0.7	1.0	42.9%
Income tax	(44.4)	(41.8)	(5.9)%
Minority Interests	(4.2)	0.7	nm
Net income	**99.1**	**95.9**	**(3.2)%**

Financial charges for first quarter 2010 included a small negative impact from currency variations and fair market value of hedging instruments, compared with a €7 million negative impact for the same quarter in 2009.

The effective tax rate in the quarter was 30.5% compared with 30.0% a year ago.

The average number of shares during the period on a diluted basis is calculated as per IFRS. For first quarter 2010 the number of shares stood at 108,639,473 versus 106,513,996 for the same quarter in 2009. The variation is mainly due to the diluted effect of the outstanding performance shares and stock options granted by the Board of Directors to Technip's employees as of March 31, 2010.

12. Cash and Balance Sheet

€ million

Net cash as of December 31, 2009		**1,783.6**
Net cash from operating activities		24.4
of which:		
Cash from operations	*102.1*	
Change in Working capital	*(77.7)*	
Capex		(61.3)
Others including currency		53.9
Net cash as of March 31, 2010		**1,800.6**

As of March 31, 2010, the Group's **net cash** position was €1,801 million compared with €1,784 million as of December 31, 2009 and €1,878 million as of March 31, 2009.

During first quarter 2010, cash generated from operations amounted to €102 million compared with €147 million for the same quarter in 2009. Working capital movements had a €78 million negative impact.

Shareholders' equity as of March 31, 2010 was €2,797 million compared with €2,717 million as of December 31, 2009.

III. FULL YEAR 2010 OUTLOOK

Full year 2010 outlook is unchanged in all respects:

- Group revenue around €5.9 - 6.1 billion
- Subsea revenue around €2.6 - 2.7 billion
- Subsea operating margin above 15%
- Onshore / Offshore combined operating margin stable year-on-year

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The information package on First Quarter 2010 results includes this press release and the annexes which follow as well as the presentation published on Technip's web site: www.technip.com

NOTICE

Today, April 29, 2010, Chairman and CEO Thierry Pilenko, along with CFO Julian Waldron, will comment on Technip's results and answer questions from the financial community during a conference call in English starting at 10:00 a.m. CET.

To participate in the conference call, you may call any of the following telephone numbers approximately 5 - 10 minutes prior to the scheduled start time:

France / Continental Europe:	+ 33 (0)1 72 00 15 29
UK:	+ 44 (0)203 367 9461
USA:	+ 1 866 907 5925

The conference call will also be accessible via a simultaneous, listen-only audio-cast on Technip's website.

A replay of this conference call will be available approximately two hours following the conference call for 90 days on the Technip's website and for two weeks at the following telephone numbers:

	Telephone Numbers	Confirmation Code
France / Continental Europe:	+ 33 (0)1 72 00 15 00	269894#
UK:	+ 44 (0)203 367 9460	269894#
USA:	+ 1 877 642 3018	269894#

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on NYSE Euronext Paris exchange and over the counter (OTC) in the USA.

Euronext
NYSE Euronext
ISIN: FR0000131708

OTC ADR ISIN: US8785462099

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ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, not audited

€ million (except EPS and number of shares)	First Quarter		
	2009	**2010**	**% Δ**
Revenue	**1,569.0**	**1,318.4**	**(16.0)%**
Gross Margin	262.4	253.7	(3.3)%
Research & Development Expenses	(11.6)	(12.9)	11.2 %
SG&A & Other Operating Expenses	(96.9)	(101.6)	4.9 %
Operating Income from Recurring activities	**153.9**	**139.2**	**(9.6)%**
Income from Sale of Activities	5.2	-	nm
Provision for Litigation	-	-	nm
Operating Income	**159.1**	**139.2**	**(12.5)%**
Financial Income (Charges)	(12.1)	(3.2)	(73.6)%
Income from Equity Affiliates	0.7	1.0	42.9 %
Profit Before Tax	**147.7**	**137.0**	**(7.2)%**
Income Tax	(44.4)	(41.8)	(5.9)%
Tax on Sale of Activities	-	-	
Minority Interests	(4.2)	0.7	nm
Net Income	**99.1**	**95.9**	**(3.2)%**
Number of Shares on a Diluted Basis	106,513,996	108,639,473	
EPS (€) on a Diluted Basis[1]	**0.93**	**0.88**	**(5.1)%**

2) As per IFRS, Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti-dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the average market share price during the period.

ANNEX I (b)
CONSOLIDATED BALANCE SHEET IFRS

€ million	Dec. 31, 2009 (audited)	Mar. 31, 2010 (not audited)
Fixed Assets	3,646.0	3,698.1
Deferred Taxes	263.8	319.1
NON-CURRENT ASSETS	**3,909.8**	**4,017.2**
Construction Contracts	158.0	142.8
Inventories, Trade Receivables and Others	1,845.9	1,689.0
Cash & Cash Equivalents	2,656.3	2,682.0
CURRENT ASSETS	**4,660.2**	**4,513.8**
TOTAL ASSETS	**8,570.0**	**8,531.0**
Shareholders' Equity (Parent Company)	2,686.7	2,770.9
Minority Interests	30.4	26.0
SHAREHOLDERS' EQUITY	**2,717.1**	**2,796.9**
Non-Current Debts	844.5	846.4
Non-Current Provisions	100.4	113.0
Deferred Taxes and Other Non-Current Liabilities	124.9	120.7
NON-CURRENT LIABILITIES	**1,069.8**	**1,080.1**
Current Debts	28.2	35.0
Current Provisions	484.1	491.4
Construction Contracts	975.6	860.2
Accounts Payable & Other Advances Received	3,295.2	3,267.4
CURRENT LIABILITIES	**4,783.1**	**4,654.0**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**8,570.0**	**8,531.0**

Changes in Shareholders' Equity (Parent Company), not audited	
Shareholders' Equity as of December 31, 2009	**2,686.7**
First Quarter 2010 Net Income	95.9
Capital Increases	2.1
IAS 32 and 39 Impacts	(58.2)
Dividend Payment	-
Treasury Shares	-
Translation Adjustments and Other	44.4
Shareholders' Equity as of March 31, 2010	**2,770.9**

ANNEX I (c)

CONSOLIDATED STATEMENT OF CASH FLOWS
IFRS, not audited

€ million	First Quarter 2009		First Quarter 2010	
Net Income	99.1		95.9	
Depreciation of Fixed Assets	36.8		35.3	
Stock Option and Performance Share Charges	6.7		0.6	
Long-Term Provisions (including Employee Benefits)	2.8		3.9	
Carry Forwards not previously Recognized	-		-	
Deferred Income Tax	3.7		(31.6)	
Capital (Gain) Loss on Asset Sale	(5.2)		(0.3)	
Minority Interests and Other	3.5		(1.7)	
Cash from Operations	**147.4**		**102.1**	
Change in Working Capital	**35.3**		**(77.7)**	
Net Cash Provided by (Used in) Operating Activities		**182.7**		**24.4**
Capital Expenditures	(58.2)		(61.3)	
Cash Proceeds from Asset Sales	0.2		0.3	
Acquisitions of Investments, net of cash acquired	-		-	
Change of scope of consolidation	-		-	
Net Cash Provided by (Used in) Investment Activities		**(58.0)**		**(61.0)**
Increase (Decrease) in Debt	47.3		5.8	
Capital Increase	-		2.1	
Dividend Payment	-		-	
Treasury Shares	-		-	
Net Cash Provided by (used in) Financing Activities		**47.3**		**7.9**
Foreign Exchange Translation Adjustment		**116.5**		**55.1**
Net Increase (Decrease) in Cash and Equivalents		**288.5**		**26.4**
Bank overdraft at Period Beginning	(4.2)		(1.2)	
Cash and Equivalents at Period Beginning	2,404.7		2,656.3	
Bank overdraft at Period End	(0.8)		(0.5)	
Cash and Equivalents at Period End	2,689.8		2,682.0	
		288.5		**26.4**

ANNEX I (d)

TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ million	Treasury and Financial Debt	
	Dec. 31, 2009 (audited)	Mar. 31, 2010 (not audited)
Cash Equivalents	2,140.6	2,100.2
Cash	515.7	581.8
Cash & Cash Equivalents (A)	**2,656.3**	**2,682.0**
Current Debts	28.2	35.0
Non Current Debts	844.5	846.4
Gross Debt (B)	**872.7**	**881.4**
Net Financial Cash (Debt) (A - B)	**1,783.6**	**1,800.6**

€ versus Foreign Currency Conversion Rates

	Statement of Income		Balance Sheet as of	
	1Q 2009	1Q 2010	Dec. 31, 2009	Mar. 31, 2010
USD	1.30	1.38	1.44	1.35
GBP	0.90	0.89	0.89	0.89

ANNEX II (a)

REVENUE BY REGION
IFRS, not audited

€ million	First Quarter		
	2009	**2010**	**% Δ**
Europe, Russia, C. Asia	375.3	266.0	(29.1)%
Africa	179.4	291.4	62.4%
Middle East	412.7	281.9	(31.7)%
Asia Pacific	208.4	166.3	(20.2)%
Americas	393.2	312.8	(20.4)%
TOTAL	**1,569.0**	**1,318.4**	**(16.0)%**

ANNEX II (b)

ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS, not audited

€ million	1Q 09	1Q 10	% Δ
SUBSEA			
Revenue	615.6	631.8	2.6%
Gross Margin	163.9	155.1	(5.4)%
Operating Income from Recurring Activities	118.4	108.2	(8.6)%
Depreciation and Amortization	(29.5)	(29.3)	(0.7)%
EBITDA[1]	147.9	137.5	(7.0)%
OFFSHORE			
Revenue	147.1	142.0	(3.5)%
Gross Margin	20.3	24.6	21.2%
Operating Income from Recurring Activities	6.6	11.0	66.7%
Depreciation and Amortization	(2.4)	(2.2)	(8.3)%
ONSHORE			
Revenue	806.3	544.6	(32.5)%
Gross Margin	78.2	74.0	(5.4)%
Operating Income from Recurring Activities	36.4	27.6	(24.2)%
Depreciation and Amortization	(4.0)	(3.8)	(5.0)%
CORPORATE			
Operating Income from Recurring Activities	(7.5)	(7.6)	1.3%
Depreciation and Amortization	(0.9)	-	(100.0)%

[1] Calculated as Operating Income from recurring activities before depreciation and amortization

ANNEX II (c)

ORDER INTAKE & BACKLOG

Not Audited

€ million	Order Intake by Business Segment		
	First Quarter		
	2009	**2010**	**% Δ**
Subsea	594.4	440.4	(25.9)%
Offshore	90.5	114.9	27.0%
Onshore	467.9	782.4	67.2%
TOTAL	**1,152.8**	**1,337.7**	**16.0%**

€ million	Backlog by Business Segment		
	As of Mar. 31, 2009	**As of Dec. 31, 2009**	**As of Mar. 31, 2010**
Subsea	3,423.0	3,053.0	2,893.0
Offshore	412.7	467.9	470.3
Onshore	3,092.6	4,497.4	4,762.6
TOTAL	**6,928.3**	**8,018.3**	**8,125.9**

€ million	Backlog by Region		
	As of Mar. 31, 2009	**As of Dec. 31, 2009**	**As of Mar. 31, 2010**
Europe, Russia, C. Asia	1,398.7	1,440.2	1,401.1
Africa	1,728.4	1,505.6	1,257.9
Middle East	1,499.1	3,062.7	3,316.2
Asia Pacific	640.9	643.3	676.6
Americas	1,661.2	1,366.5	1,474.1
TOTAL	**6,928.3**	**8,018.3**	**8,125.9**

€ million	March 31, 2010 Backlog Estimated Scheduling			
	SUBSEA	OFFSHORE	ONSHORE	GROUP
For 2010	1,697.9	313.4	1,774.5	**3,785.8**
For 2011	862.1	105.7	1,981.5	**2,949.3**
For 2012 and beyond	333.0	51.2	1,006.6	**1,390.8**
TOTAL	**2,893.0**	**470.3**	**4,762.6**	**8,125.9**

ANNEX II (d)

ORDER INTAKE

Not Audited

In **First quarter 2010**, Technip's order intake reached €1,338 million compared with €1,153 million for the same period the year before. The main contracts that we announced during first quarter 2010 were:

- Onshore was awarded a reimbursable contract by Polimerica to perform the front-end engineering design (FEED) for a new ethylene plant. The plant, which will have a capacity of 1.3 million tons/year, will be part of a new petrochemical complex to be built in Josè, Venezuela,
- Onshore was awarded an engineering, procurement and construction contract by Qatar Liquefied Gas Company Limited for the Plateau Maintenance Project (PMP) in Ras Laffan, Qatar,
- Offshore was awarded two contracts by Shell for the Prelude floating liquefied natural gas (LNG) project off the coast of Western Australia,
- Subsea was awarded a lump sum contract, worth approximately €21 million, by Lundin Britain Limited for an augmentation pipeline at the Broom field in the UK North Sea,
- Subsea was awarded an engineering, supply, installation and pre-commissioning lump sum contract by Noble Energy EG Ltd. for the development of the Aseng field, located in Block "I" offshore Equatorial Guinea, at a water depth of approximately 1,000 meters,
- Subsea was awarded an installation contract by Woodside Energy Ltd. for the Cossack Wanaea Lambert Hermes (CWLH) redevelopment project in Western Australia,
- Subsea was awarded a lump sum contract by Repsol Investigaciones Petroliferas SA for the development of two fields located approximately 50 kilometers off the east coast of Spain. Technip's operating center in Paris, France, will execute this contract. All flexible pipelines will be fabricated at the Group's plant in Le Trait, France,
- Subsea was awarded two engineering, procurement and installation contracts by Talisman Energy (UK) Limited, worth in excess of €40 million on a lump sum basis, for the development of the Auk North and Burghley fields,
- Subsea was awarded a flexible pipe supply contract by China National Offshore Oil Corporation (CNOOC) for the Lufeng 13-1/13-2 oil fields, located in the South China Sea. This is the first order for Technip's new flexible pipe plant, Asiaflex Products, located in the Tanjung Langsat industrial complex in Malaysia,
- Subsea was awarded a frame contract by Nord Stream AG, worth approximately €35 million, for the Nord Stream project in the Baltic Sea.

Since April 1, 2010, Technip has also announced the award of the following contract that was **included** in the backlog as of March 31, 2010:

- Onshore was awarded two contracts, together worth approximately €115 million, by Hindustan Petroleum Corporation Ltd. (HPCL) for their diesel hydrotreater project in the Visakh refinery, on the east coast of India.

Since April 1, 2010, Technip has also announced the award of the following contract that was **not included** in the backlog as of March 31, 2010:

- Subsea was awarded a contract by Petrobras for the infield lines for the Tupi pilot. This field is located at a water depth of 2,200 meters in the pre-salt layer of the Santos Basin, approximately 300 kilometers offshore the Brazilian coast.

MAIN RISKS

Main Changes in Credit Risk Related Exposure:

Since June 30, 2010, Group financing sources increased of new drawings dedicated to exports and investments financing. This increase is composed of 93 M€ for the group share of the financing of Skandi Vitoria, a new flexlay vessel dedicated to the Brazilian market and 65 M€ of drawings on subsidized loans granted to one of the Brazilian subsidiaries for the purpose of pre-financing exports and re-financing investments.

Main Changes in Regulatory and Legal Risks:

TSKJ

The ongoing investigations lead by the US Department of Justice (“DOJ”) and Securities and Exchange Commission ("SEC") has been resolved by the signature on June 28th, 2010 of a final agreement to fully resolve all potential claims arising from Technip’s participation in the TSKJ joint venture between 1994 and 2004. The agreements with the DOJ and the SEC call for the company to pay a total of USD 338 million (USD 240 million to the DOJ and USD 98 million to the SEC) over the next two years. The DOJ investigation of Technip was resolved through a deferred prosecution agreement, in which the Department of Justice agreed not to pursue a prosecution of Technip in return for Technip’s agreement to undertake a variety of steps during the next two years, including maintaining and enhancing its compliance program and cooperating with the DOJ. Technip agreed to pay USD 240 million to the DOJ in eight equal installments of USD 30 million over the next two years. Technip will retain a French national, approved by the Department of Justice, to serve as an independent corporate monitor, who will be chiefly responsible for reviewing Technip’s compliance initiatives and recommending improvements. Technip agreed with the SEC to the entry of a final judgment that permanently enjoins Technip from violating the anti-bribery, books and records, and internal control provisions of the United States Foreign Corrupt Practices Act. The consent judgment fully resolves a civil complaint to be filed by the SEC, to which Technip neither admits nor denies liability. Technip also agreed to pay to the SEC USD 98 million in disgorgement, relating to the TSKJ joint venture.

The other most significant risks the Group is facing have not changed significantly since December 31, 2009. They are described in 2009 Annual Report.

RELATED PARTIES TRANSACTIONS

Technip signed an agreement of research cooperation on offshore deep waters with IFP Energies Nouvelles (Institut Français du Pétrole). Related royalties amounted to €M 2.0 for the first half of 2010. These royalties are calculated under ordinary conditions of competition.

There was no modification concerning related parties as described in 2009 Reference Document.

II – STATEMENT OF THE PERSON RESPONSIBLE FOR THE FIRST HALF 2010 FINANCIAL REPORT

STATEMENT OF THE PERSON RESPONSIBLE FOR THE FIRST HALF 2010 FINANCIAL REPORT

I hereby declare that to the best of my knowledge,

- the condensed interim consolidated financial statements for the first half of 2010 have been prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and results of Technip and of entities included in the consolidation,

- the first half 2010 management report describes the material events that occurred in the first six months of the year and their impact on accounts, together with the main related-party transactions and a description of the main risks and uncertainties for the remaining six months of the year.

Paris, July 21, 2010

Thierry Pilenko
Chairman and Chief Executive Officer

III- CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (FIRST HALF 2010)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(FIRST HALF 2010)

Note 15 – Off-Balance Sheet Items

Note 16 – Litigations

Note 17 – Market Related Exposure and Financial Instruments

Note 18 – Subsequent Events

1 - CONSOLIDATED INCOME STATEMENT

In millions of Euro	Notes	1st Half Year 2010	1st Half Year 2009
Revenues		**2,802.9**	**3,301.0**
Cost of Sales		(2,260.8)	(2,738.7)
Gross Margin		**542.1**	**562.3**
Research and Development Expenses		(26.2)	(25.6)
Selling Costs		(81.2)	(73.2)
Administrative Costs		(129.0)	(113.9)
Other Operating Income		6.9	16.8
Other Operating Expenses		(12.9)	(16.5)
Operating Income/(Loss) from Recurring Activities		**299.7**	**349.9**
Income from Sale of Activities		11.0	5.2
Charges from Sale of Activities		-	(7.8)
Provision for Litigation		(9.0)	-
Operating Income/(Loss)		**301.7**	**347.3**
Financial Income	4	410.3	297.8
Financial Expenses	4	(421.6)	(332.6)
Share of Income / (Loss) of Associates Accounted for Using the Equity Method		-	1.4
Income / (Loss) before Tax		**290.4**	**313.9**
Income Tax Expense	5	(90.0)	(94.5)
Income / (Loss) from Continuing Operations		**200.4**	**219.4**
Income / (Loss) from Discontinued Operations		-	-
Net Income / (Loss) for the Period		**200.4**	**219.4**
Attributable to:			
Shareholders of the Parent Company		202.0	215.3
Non-Controlling Interests		(1.6)	4.1
Earnings per Share (in Euros)	6	1.90	2.02
Diluted Earnings per Share (in Euros)	6	1.87	2.01

2- STATEMENT OF COMPREHENSIVE INCOME

In millions of Euro	1st Half Year 2010	1st Half Year 2009
Net Income / (Loss) for the Period	**200.4**	**219.4**
Exchange Differences on Translating Foreign Operations	132.3	31.3
Fair Value Adjustement on Available-for-Sale Financial Assets	(3.2)	4.2
Cash Flow Hedging	(246.1)	32.5
Taxes	72.1	(8.9)
		-
Total Comprehensive Income for the Period	**155.5**	**278.5**
Attributable to:		
Shareholders of the Parent Company	154.6	273.7
Non-Controlling Interests	0.9	4.8

3 - CONSOLIDATED BALANCE SHEET

In millions of Euro	Notes	**June 30, 2010**	**December 31, 2009**
Property, Plant and Equipment, Net	7	1,347.6	1,194.5
Intangible Assets, Net	8	2,426.4	2,408.2
Investments in Associates Accounted for Using the Equity Method		-	9.3
Other Financial Assets		28.4	22.5
Deferred Tax Assets		383.8	263.8
Available-for-Sale Financial Assets		10.0	11.5
Total Non-Current Assets		**4,196.2**	**3,909.8**
Inventories		211.0	215.4
Construction Contracts - Amounts in Assets	9	248.2	158.0
Advances Paid to Suppliers		139.8	114.5
Derivatives		29.3	61.6
Trade Receivables		1,114.7	1,061.4
Current Income Tax Receivables		104.4	98.1
Other Current Receivables		314.3	294.9
Cash and Cash Equivalents	10	2,404.1	2,656.3
Total Current Assets		**4,565.8**	**4,660.2**
Assets of Disposal Group Classified as Held for Sale		-	-
TOTAL ASSETS		**8,762.0**	**8,570.0**

CONSOLIDATED BALANCE SHEET (CONTINUED)

In millions of Euro	Notes	**June 30, 2010**	**December 31, 2009**
Common Stock	11 a	83.4	83.4
Paid-in-Surplus		1,712.9	1,710.4
Retained Earnings		940.3	902.9
Treasury Shares	11 c	(143.0)	(143.8)
Foreign Currency Translation Reserve		74.6	(38.5)
Fair Value Reserve		(174.9)	1.9
Net Income		202.0	170.4
Total Equity Attributable to Shareholders of the Parent Company		**2,695.3**	**2,686.7**
Non-Controlling Interests		26.9	30.4
TOTAL EQUITY		**2,722.2**	**2,717.1**
Other Non-Current Financial Debts	12	244.2	844.5
Provisions	13	113.2	100.4
Deferred Tax Liabilities		87.5	96.5
Other Non-Current Liabilities		34.6	28.4
Total Non-Current Liabilities		**479.5**	**1,069.8**
Current Financial Debt	12	662.0	28.2
Trade Payables		1,583.6	1,476.2
Construction Contracts - Amounts in Liabilities	9	706.5	975.6
Derivatives		276.2	64.0
Provisions	13	262.5	484.1
Current Income Tax Payables		117.9	126.3
Other Current Liabilities		1,951.6	1,628.7
Total Current Liabilities		**5,560.3**	**4,783.1**
TOTAL LIABILITIES		**6,039.8**	**5,852.9**
Liabilities Directly Associated with the Assets Classified as Held for Sale		-	-
TOTAL EQUITY AND LIABILITIES		**8,762.0**	**8,570.0**

4 - CONSOLIDATED CASH FLOW STATEMENT

In millions of Euro	1st Half Year 2010	1st Half Year 2009
Net Income for the Period (Non-Controlling Interests included)	200.4	219.4
Adjustments for:		
Depreciation of Property, Plant and Equipment	65.6	76.2
Depreciation of Intangible Assets	5.2	6.0
Stock Option and Performance Shares Charge	5.7	13.8
Non-Current Provisions (including Employee Benefits)	2.0	3.0
Share of Income / (Loss) of Associates Accounted for Using the Equity Method	-	1.4
Net (Gains) / Losses on Disposal of Assets and Investments	(9.8)	(0.7)
Deferred Tax	(40.7)	(11.8)
	228.4	**307.3**
Change in operating working capital items	(366.5)	262.9
Net Cash Generated from Operating Activities	**(138.1)**	**262.9**
Purchases of Property, Plant and Equipment	(135.1)	(228.5)
Proceeds from Sales of Property, Plant and Equipment	1.6	0.2
Purchases of Intangible Assets	(15.7)	(4.4)
Acquisitions of Investments, Net of Cash Acquired	(28.9)	(7.4)
Proceeds from Sales of Investments	20.0	1.0
Changes in Scope of Consolidation	2.4	-
Net Cash Used in Investing Activities	**(155.7)**	**(239.1)**
Increase in Borrowings	50.0	91.2
Decrease in Borrowings	(40.1)	(45.0)
Capital Increase	2.6	-
Share Buy-Back (Net of Sales)	(6.8)	-
Dividends Paid	(143.6)	(127.5)
Net Cash (Used in) / Generated from Financing Activities	**(137.9)**	**(81.3)**
Effects of Foreign Exchange Rate Changes on Cash and Cash Equivalents	180.3	36.2
Net Increase in Cash and Cash Equivalents	**(251.4)**	**(21.3)**
Cash and Cash Equivalents (including bank overdrafts) as of January 1st	2,655.0	2,400.5
Cash and Cash Equivalents (including bank overdrafts) as of June 30th	2,403.6	2,379.2
	(251.4)	**(21.3)**

5 - CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

In millions of Euro	Common Stock	Paid-in-Surplus	Retained Earnings	Treasury Shares	Foreign Currency Translation Reserve	Fair Value Reserve	Net Income (Parent Company)	Shareholders' Equity (Parent Company)	Non-Controlling Interests	Total Equity
As of January 1st, 2010	**83.4**	**1,710.4**	**902.9**	**(143.8)**	**(38.5)**	**1.9**	**170.4**	**2,686.7**	**30.4**	**2,717.1**
Net Income of 1st half year 2010	-	-	-	-	-	-	202.0	**202.0**	(1.6)	**200.4**
Other comprehensive Income	-	-	-	-	129.8	(177.2)	-	**(47.4)**	2.5	**(44.9)**
Total comprehensive income of 1st half year 2010	**83.4**	**1,710.4**	**902.9**	**(143.8)**	**91.3**	**(175.3)**	**372.4**	**2,841.3**	**31.3**	**2,872.6**
Capital Increase	-	2.5	-	-	-	-	-	**2.5**	-	**2.5**
Capital Decrease	-	-	-	-	-	-	-	**-**	-	**-**
Appropriation of Net Income 2009	-	-	170.4	-	-	-	(170.4)	**-**	-	**-**
Dividend	-	-	(143.6)	-	-	-	-	**(143.6)**	-	**(143.6)**
Treasury Shares	-	-	-	0.8	-	-	-	**0.8**	-	**0.8**
Stock Option and Performance Share Charges	-	-	(4.1)	-	-	-	-	**(4.1)**	-	**(4.1)**
Reclassification	-	-	15.4	-	-	-	-	**-**	-	**-**
Others	-	-	(0.7)	-	(1.3)	0.4	-	**(1.6)**	(4.4)	**(6.0)**
As of June 30, 2010	**83.4**	**1,712.9**	**940.3**	**(143.0)**	**74.6**	**(174.9)**	**202.0**	**2,695.3**	**26.9**	**2,722.2**
As of January 1st, 2009	**83.4**	**1,709.8**	**469.6**	**(143.8)**	**(113.9)**	**20.3**	**448.0**	**2,473.4**	**22.3**	**2,495.7**
Net Income of 1st half year 2009	-	-	-	-	-	-	215.3	**215.3**	4.1	**219.4**
Other comprehensive Income	-	-	-	-	31.1	27.3	-	**58.4**	0.7	**59.1**
Total comprehensive income of 1st half year 2009	**-**	**-**	**-**	**-**	**31.1**	**27.3**	**215.3**	**273.7**	**4.8**	**278.5**
Capital Increase	-	-	-	-	-	-	-	**-**	-	**-**
Capital Decrease	-	-	-	-	-	-	-	**-**	-	**-**
Appropriation of Net Income 2008	-	-	448.0	-	-	-	(448.0)	**-**	-	**-**
Dividends	-	-	(127.5)	-	-	-	-	**(127.5)**	-	**(127.5)**
Treasury Shares	-	-	-	-	-	-	-	**-**	-	**-**
Stock Option and Performance Share Charges	-	-	-	-	-	13.5	-	**13.5**	-	**13.5**
Reclassification	-	-	10.3	-	-	(10.3)	-	**-**	-	**-**
Others	-	-	6.8	-	(9.0)	1.0	-	**(1.2)**	(1.5)	**(2.7)**
As of June 30, 2009	**83.4**	**1,709.8**	**807.2**	**(143.8)**	**(91.8)**	**51.8**	**215.3**	**2,631.8**	**25.6**	**2,657.4**

6 - NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Technip's principal business includes the following:

- Lump sum or cost plus engineering service contracts performed over a short period;
- Engineering, manufacturing, installation and commissioning service contracts lasting approximately 12 months;
- Turnkey projects related to complex industrial facilities with engineering, procurement, construction and start-up, in respect of industrial performances and a contractual schedule. The average duration of these contracts is three years but can vary depending on the contract.

The condensed interim consolidated financial statements are expressed in millions of Euros, unless specified otherwise.

The condensed interim consolidated financial statements have been approved by the Board of Directors as of July 20, 2010.

Note 1 – Accounting Principles

(a) Interim Condensed Information

The condensed interim consolidated financial statements for the six-month period ended 30 June, 2010 have been prepared in accordance with IAS 34 Interim Financial Reporting, standard of the IFRS framework as endorsed by the European Union.

The condensed interim consolidated financial statements only include a selection of disclosures and notes and thus must be read in conjunction with the full year consolidated financial statements as of December 31, 2009.

(b) Accounting Principles

Except for the adoption of new Standards and interpretations described below, the accounting policies applied in the condensed interim consolidated accounts for the six-month period ended June 30, 2010 are in conformity with those applied in the consolidated financial statements as of December 31, 2009.

<u>Standards Applicable from January 1, 2010 with application within the Group:</u>

The adoption by the Group of new standards applicable from January 1, 2010 had no significant impact on Group's financial situation or performance.

► IFRS 3 (revised) , Business Combination, IAS 27R Consolidated and separate financial statements and consequential amendments to
  - IAS 28, Investments in associates
  - IAS 31, interests in joint-ventures

The revision of the standard introduces significant changes in the business combination accounting and evaluation, in particular:

- Option, on a transaction-by-transaction basis, to measure non controlling interests at fair value (full or partial goodwill method)
- Accounting for transaction costs
- Step acquisitions

- IFRIC 17, Distribution of non cash assets to owners

- IFRIC 18, Transfer of assets from customers

- Improvements to IFRSs (issued April 2009)

  IFRS 2 Share-based Payment Scope of IFRS 2 and revised IFRS 3
  IFRS 5 Non-current Assets Held for Sale and Discontinued Operations Disclosures of non-current assets classified as held for sale or discontinued operations
  IAS 1 Presentation of Financial Statements Current/non-current classification of convertible instruments
  IAS 7 Statement of Cash Flows Classification of expenditures on unrecognised assets
  IAS 17 Leases Classification of leases of land and buildings
  IAS 36 Impairment of Assets Unit of accounting for goodwill impairment test
  IAS 38 Intangible Assets Additional consequential amendments arising from revised IFRS 3
  IAS 39 Financial Instruments: Recognition and Measurement :
  Treating loan prepayment penalties as closely related embedded derivatives
  Scope exemption for business combination contracts
  Cash flow hedge accounting
  IFRIC 9 Reassessment of Embedded Derivatives Scope of IFRIC 9 and revised IFRS 3
  IFRIC 16 Hedges of a Net Investment in a Foreign Operation Amendment to the restriction on the entity the entity that can hold hedging instruments.

Standards with a mandatory Application after June 30, 2010:

Technip interim condensed consolidated financial statements at June 30, 2010 do not include the possible impact of standards published as of June 30, 2010 whose applications are only mandatory for periods starting after the ongoing exercise date:

- IFRS 9, Financial Instruments – Classification and Measurement
- IAS 24 revised
- IAS 32 (amendment) – Classification of rights issues
- IFRIC 19 – Extinguish financial liabilities with equity instrument
- Improvements to IFRSs (issued May 2010)

(c) *Rules and Estimates*

Interim condensed consolidated financial statements have been prepared in accordance with the IFRSs: fair presentation, consistency, going concern, relative extent and business combinations. The consolidated assets have been evaluated under the historical cost convention, except for financial assets and derivative financial instruments, which have been measured at fair value. The Group interim condensed consolidated financial statements are presented in millions of €, except when otherwise indicated.

The preparation of financial statements in compliance with the IFRSs requires the use of certain critical accounting estimates. The main assessments and accounting assumptions made in the Group's financial statements relate to the construction contracts, to the valuation of Group exposure to litigations, to residual goodwill valuation and the valuation of income tax assets resulting from carry-forward tax losses.

Note 2 – Scope of Consolidation

Changes in scope of consolidation are described below. These transactions have no significant impact on First Half 2010 Group Consolidated Financial Statements.

In March 2010, Technip Italy has acquired 50% of Technip India Ltd, specialized in Onshore engineering. This company is now owned at 100% by the Group. The goodwill arising from this acquisition amounts to M€ 6.7.

In March 2010 ,Technip Maritime Do Brazil has acquired the remaining 30% of the Brazilian companies Terminal Portuario de Angra dos Reis S/A, owner of a lease agreement for port land located in Angra Porto and Technip Operadora Porturia S/A. This transaction generated a decrease in shareholder's equity part of the Group by M€ 11.3.

In April 2010, Techdof (company owned equally with DOF ASA) bought Dofcon Brazil AS which owns two pipelay vessels under construction, Skandi Vitoria and Skandi Niteroi.

In June 2010, Technip acquired the remaining 20% of the Venezuelan company Inversiones Dinsa CA, holding of the operating company Estudios y Proyectos Ditech SA.

In June 2010, Technip Italy sold its participation of 25% in KTI Spa.

There is no other change in the scope of consolidation compared to December 31, 2009.

Note 3 – Segment Information

The split by business segment and by geographical area is done in accordance with IFRS8.

Since 2008, Technip has organized the reporting of its operating performance along four segments:

- The Subsea segment, which includes the design, manufacture, procurement and installation of subsea equipment.
- The Offshore segment, which includes the design and construction of fixed or floating Facilities and surface installations.
- The Onshore segment, which includes the entire engineering and construction business for petrochemical and refining plants as well as facilities for developing onshore oil and gas fields, including gas treatment units, liquefied natural gas (LNG) units and onshore pipelines as well as the engineering and construction of non-petroleum facilities.
- The Corporate segment, which includes our holding company activities, the re-invoicing of Group services including IT Corporate expenses and re-insurance activity.

The segment results disclosed by Technip in its business segment information are the operating income from recurring activities and the operating income.

Consequently, the segment result does not include financial income and expenses (except financial result on contracts), income tax expense, nor the share of income/ (loss) of associates accounted for using the Equity Method.

In millions of Euro	1st Half Year 2010							
	Subsea	**Offshore**	**Onshore**	**Corporate**	**Not Allocable**	**Total Continuing Operations**	**Discontinued Operations**	**Total**
Revenues	1,319.4	327.5	1,156.0	-	-	2,802.9	-	2,802.9
Gross Margin	323.3	50.6	168.5	(0.3)	-	542.1	-	542.1
Operating Income/(Loss) from Recurring Activities	**224.3**	**20.0**	**75.1**	**(19.7)**	**-**	**299.7**	**-**	**299.7**
Income from Sales of Activities	-	-	-	-	11.0	11.0	-	11.0
Provision for litigation	-	-	-	-	(9.0)	(9.0)	-	(9.0)
Operating Income/(Loss)	**224.3**	**20.0**	**75.1**	**(19.7)**	**2.0**	**301.7**	**-**	**301.7**
Financial Income / (Expenses)						(11.3)	-	(11.3)
Share of Income / (Loss) of Associates Accounted for Using the Equity Method						-	-	-
Income Tax Expense						(90.0)	-	(90.0)
Discontinued Operations						-	-	-
Net Income / (Loss)						**200.4**	**-**	**200.4**
Other Segment Information								
Backlog	3,057.3	600.8	4,604.7	-	-	8,262.8	-	8,262.8
Order intake	1,213.2	433.5	1,212.3	-	-	2,859.0	-	2,859.0

In millions of Euro	1st Half Year 2009							
	Subsea	**Offshore**	**Onshore**	**Corporate**	**Not Allocable**	**Total Continuing Operations**	**Discontinued Operations**	**Total**
Revenues	1,464.0	294.7	1,542.3	-	-	3,301.0	-	3,301.0
Gross Margin	360.4	44.7	157.2	-	-	562.3	-	562.3
Operating Income/(Loss) from Recurring Activities	**277.5**	**15.4**	**74.7**	**(17.7)**	**-**	**349.9**	**-**	**349.9**
Income from Sales of Activities	5.2	-	-	-	(7.8)	(2.6)	-	(2.6)
Provision for litigation	-	-	-	-	-	-	-	-
Operating Income/(Loss)	**282.7**	**15.4**	**74.7**	**(17.7)**	**(7.8)**	**347.3**	**-**	**347.3**
Financial Income / (Expenses)						(34.8)	-	(34.8)
Share of Income / (Loss) of Associates Accounted for Using the Equity Method						1.4	-	1.4
Income Tax Expense						(94.5)	-	(94.5)
Discontinued Operations						-	-	-
Net Income / (Loss)						**219.4**	**-**	**219.4**
Other Segment Information								
Backlog	3,115.8	373.9	2,575.9	-	-	6,065.6	-	6,065.6
Order intake	1,123.2	210.3	692.2	-	-	2,025.7	-	2,025.7

Note 4 – Financial Income and Expenses

The financial result is a net charge of €M 11.3 as of June 30, 2010 to be compared with €M 34.8 as of June 30, 2009. The breakdown is as follows:

In millions of Euro	1st Half Year 2010	1st Half Year 2009
Interest Income from Treasury Management	22.1	19.5
Dividends from Non-Consolidated Investments	-	0.1
Financial Income related to Employee Benefits	2.5	2.2
Foreign Currency Translation Income	382.4	254.4
Net Changes in Derivative Fair Value (excluding Hedging)	-	14.3
Inefficient Part of Hedging Instruments, Net	2.4	6.9
Others	0.9	0.4
Total Financial Income	**410.3**	**297.8**

In millions of Euro	1st Half Year 2010	1st Half Year 2009
Bond Interest Expense	(14.8)	(14.9)
Fees Related to Credit Facilities	(1.0)	(1.0)
Financial Expenses related to Employee Benefits	(5.5)	(5.3)
Interest Expenses on Bank Borrowings and Overdrafts, Commercial Papers	(5.8)	(8.6)
Foreign Currency Translation Losses	(388.6)	(298.8)
Net Changes in Derivative Fair Value (excluding Hedging)	(3.4)	-
Depreciation on Financial Assets, Net	-	(2.1)
Others	(2.5)	(1.9)
Total Financial Expenses	**(421.6)**	**(332.6)**
Net Financial Expenses	**(11.3)**	**(34.8)**

Note 5 – Income Tax

The income tax expense can be analyzed as follows:

In millions of Euro	1st Half Year 2010	1st Half Year 2009
Current Income Tax Credit/(Expense)	(130.7)	(106.3)
Deferred Tax Credit/(Expense)	40.7	11.8
Tax Credit/(Expense) as reported in the Consolidated Income Statement	**(90.0)**	**(94.5)**
Deferred Income Tax related to Items Booked Directly to Opening Equity	16.8	34.8
Deferred Income Tax related to Items Booked to Equity during the Period	69.9	(9.0)
Income Tax Expense as reported in the Consolidated Equity	**86.7**	**25.8**
Effective Tax rate	31.0%	30.1%

Note 6 – Earnings per Share

Earnings per share can be analyzed as follows:

In millions of Euro	1st Half Year 2010	1st Half Year 2009
Net Income Attributable to Shareholders of the Parent Company	**202.0**	**215.3**
In thousands		
Weighted Average Number of Outstanding Shares during the Period (excluding Treasury Shares) used for Basic Earnings per Share	106,341	106,254
Effect of Dilution :		
- Stock Options	237	13
- Performance Shares	1,429	620
Weighted Average Number of Outstanding Shares during the Period (excluding Treasury Shares) Adjusted for Diluted Earnings per Share	108,007	106,887
In Euro		
Diluted Earnings per Share (1)	**1.87**	**2.01**
Basic Earnings per Share (2)	**1.90**	**2.02**

(1) Diluted earnings per share take into account the possible dilutive effects that may be generated by equity instruments (stock options, performance shares).

(2) Basic earnings per share are calculated based on the average number of ordinary shares outstanding during the period, less the treasury shares.

During the first half-year 2010, the Group attributed performance shares, which brought an additional dilution of the diluted earnings per share, and stock options, with no complementary dilutive effect. During the first half-year 2009, stock options and performance shares had also been attributed, only performance shares had brought an additional dilution of the diluted earnings per share.

The average market price per Technip shares during the first half-year 2010 amounted to € 54.69 compared to € 28.85 during the first half-year 2009.

Note 7 – Property, Plant and Equipment

During the six months ended June 30, 2010, Group investments amounted to €M 150.8. and were mainly made of vessels for €M 79.3 including vessels under construction for M€ 60.5 (Deep Energy, Skandi Vitoria, Skandi Niteroi et Apache 2). Investments related to flexible plant under construction in Malaysia (Asiaflex) and in Brazil (Vitoria base) amounted respectively to M€ 18.6 and €M 14.6.

The Group does not have any tangible asset acquired through a lease contract.

Note 8 – Intangible Assets

There was no significant change over the six-month period ended June 30, 2010. During the first half of 2010, no meaningful event occurred which might have caused to impair the value of goodwill or other intangible assets. Therefore no impairment test was performed as of June 30, 2010.

Note 9 – Construction Contracts

Additional information related to construction contracts can be analyzed as follows:

In millions of Euro	June 30, 2010	December 31, 2009
Construction Contracts - Amounts in Assets	248.2	158.0
Construction Contracts - Amounts in Liabilities	(706.5)	(975.6)
Total Construction Contracts, Net	**(458.3)**	**(817.6)**
Costs and Margins Recognized at the Percentage of Completion	7,720.4	8,251.4
Payments Received from Clients	(8,083.6)	(8,911.9)
Losses at Completion	(95.2)	(157.1)
Total Construction Contracts, Net	**(458.3)**	**(817.6)**

The net position in liabilities was reduced during the period due to the percentage of completion of huge contracts granted in previous years and globally higher than cash inflows of the period.

Note 10 – Cash and Cash Equivalents

Cash and cash equivalents can be analyzed as follows:

In millions of Euro	June 30, 2010	December 31, 2009
Cash at Bank and in Hands	729.6	515.7
Cash Equivalents	1,674.5	2,140.6
Total Cash and Cash Equivalents	**2,404.1**	**2,656.3**
Euro	634.9	1,046.2
U.S. Dollar	898.2	760.7
Pound Sterling	33.0	76.5
Japanese Yen	68.5	53.8
Canadian Dollar	37.4	28.9
Australian Dollar	45.3	24.7
Brazilian Real	398.6	352.0
Norwegian Crown	33.2	66.3
Others	255.0	247.2
Total Cash and Cash Equivalents per Currency	**2,404.1**	**2,656.3**
Certificates of Deposits	443.4	501.5
Fixed Term Deposits	1,186.4	1,558.4
Others	44.7	80.7
Total Marketable Securities	**1,674.5**	**2,140.6**

The market value of cash equivalents is equal to their historical cost.

Note 11 – Shareholders' Equity

(a) Changes in the Parent Company's Common Stock

As of June 30, 2010, Technip common stock consisted of 109,403,382 outstanding authorized shares with a par value of €0.7625. The changes since January 1st, 2009 can be analyzed as follows:

	Number of Shares Outstanding	Common Stock (In millions of Euro)
Common Stock as of January 1, 2009	**109,317,564**	**83.4**
Capital Increase due to Stock Option Exercised (1)	25,730	-
Capital Increase reserved to Employees	-	-
Common Stock as of December 31, 2009	**109,343,294**	**83.4**
Capital Increase due to Stock Option Exercised (1)	60,088	-
Capital Increase reserved to Employees	-	-
Common Stock as of June 30, 2010	**109,403,382**	**83.4**

(1) These increases correspond to the exercise of stock options granted to employees.

(b) Technip Shareholders as of June 30, 2009

Technip main Shareholders are as follows:

	June 30, 2010	December 31, 2009
Blackrock Inc	6.5%	5.6%
Tradewinds NWQ	-	5.0%
Fonds Stratégique d'Investissement	5.2%	5.0%
IFP Energies nouvelles	2.7%	2.8%
Treasury Shares	2.7%	2.8%
Group employees	2.3%	2.4%
Others	80.6%	72.0%
Total	**100.0%**	**100.0%**

(c) Treasury Shares

The total value of treasury shares, shown as a deduction from equity, amounted to €M 143.0 as of June 30, 2010, representing 3,012,260 shares. The changes can be analyzed as follows:

	Number of Shares	Treasury Shares (in €M)
Treasury Shares as of January 1, 2009	**3,066,144**	**143.8**
Cancellation of Treasury Shares	-	-
Increase	-	-
Decrease	-	-
Decrease due to Attribution to Employees	(234)	-
Treasury Shares as of December 31, 2009	**3,065,910**	**143.8**
Cancellation of Treasury Shares	-	-
Increase (1)	253,490	15.7
Decrease (1)	(128,490)	(8.9)
Decrease due to Attribution to Employees	(178,650)	(7.6)
Treasury Shares as of June 30, 2010	**3,012,260**	**143.0**

(1) It deals with purchase and sale of treasury shares in the market in relation with a liquidity contract which was put in force during the first half 2010.

(d) Dividends Paid

Dividends paid on the first half 2010 amount to €M 143.6 (1.35 euro per action), compared to €M 127.5 (1.20 euro per action) on the first half 2009.

(e) Executive Stock Option Plans and Share Purchase Plans

On June 23, 2010 the Board of Directors authorized a plan of 1,102,300 stock options. This plan is subjected to the same condition of performance than 2009 plan.

The total stock options charge amounted to €M 2.0 at the end of June 2010 against €M 4.2 at the end of June 2009.

(f) Performance Shares Allocation Plans

On February 16, 2010 the Board of Directors has decided to attribute a supplementary tranche of 99,400 shares of the 2009 performance share plan authorized by the Combined Shareholder's Meeting held on April 30, 2009. This supplementary tranche is subjected to the same performance conditions than the previous tranches.

On June 23, 2010 the Board of Directors has decided an allocation plan of 883,900 performance shares following the authorization of the Combined Shareholder's Meeting held on April 29, 2010. This plan is subjected to the same performance conditions than the previous plans.

The charge related to performance shares amounted to €M 3.7 at the end of June 2010 compared to €M 9.3 at the end of June 2009.

Note 12 – Financial Debts

Financial debts can be analyzed as follows:

In millions of Euro	June 30, 2010	December 31, 2009
Bond Loan (1)	-	650.0
Bank Borrowings and Credit Lines	244.2	194.5
Total Non-Current Financial Debts	**244.2**	**844.5**
Bond Loan (1)	650.0	
Bank Overdrafts	7.2	9.2
Accrued Interest Payable	4.8	19.0
Total Current Financial Debts	**662.0**	**28.2**
Total Financial Debts	**906.2**	**872.7**

(1) On May 26, 2004, Technip SA issued a corporate bond for an initial amount of €M 650. The redemption date was set on May 26, 2011.

Financial debts due within less than one year amounted to €M 662.0.

Note 13 – Provisions

Changes in provisions over the first half of 2010 can be analyzed as follows:

In millions of Euro	As of January 1, 2010	Increase	Used Provision Reversals	Unused Provision Reversals	Foreign Exchange Adjustments	Others	As of June 30, 2010
Employee Benefits	88.7	6.7	(3.9)	(0.3)	1.0	9.3	101.5
Tax	0.4	0.1	(0.1)	(0.3)	-	-	0.1
Litigation	-	0.1	-	-	-	-	0.1
Reinsurance (1)	7.2	-	-	-	0.3	-	7.5
Other Provisions (Non-Current)	4.1	0.3	-	(0.6)	0.2	-	4.0
Total Non-Current Provisions	**100.4**	**7.2**	**(4.0)**	**(1.2)**	**1.5**	**9.3**	**113.2**
							-
Employee Benefits	7.4	0.2	(0.1)	-	-	0.9	8.4
Contingencies related to Contracts	129.0	25.7	(21.6)	(15.2)	10.6	(3.0)	125.5
Restructuring	1.5	-	(0.2)	(0.1)	-	-	1.2
Tax	15.2	4.9	-	-	2.2	-	22.3
Litigation	245.0	9.0	(245.0)	-	-	-	9.0
Reinsurance (1)	1.7	2.2	(0.7)	-	0.1	-	3.3
Other Provisions (Current)	84.3	4.7	(0.7)	-	5.4	(0.9)	92.8
Total Current Provisions	**484.1**	**46.7**	**(268.3)**	**(15.3)**	**18.3**	**(3.0)**	**262.5**
Total Provisions	**584.5**	**53.9**	**(272.3)**	**(16.5)**	**19.8**	**6.3**	**375.7**

(1) Reinsurance provisions have been recorded at the level of the Group's insurance captive (Engineering RE AG) as per IFRS 4.

As mentioned in the Group accounting principles, the criteria of asset / liability classification as "Current" in the balance sheet relies either on the term of contracts' operating cycle, or on the maturity of the liability less than one year. Therefore, current provisions on contingencies related to contracts may have maturities greater than one year because of the contracts' operating cycle.

Note 14 – Related Party Disclosures

Technip signed an agreement of research cooperation on offshore deep waters with IFP Energies nouvelles (Institut Français du Pétrole). Related royalties amounted to €M 2.0 for the first half of 2010. These royalties are calculated under ordinary conditions of competition.

There was no modification concerning related parties as described in 2009 Reference Document.

Note 15 – Off-Balance Sheet Commitments

The nature and amounts of off-balance sheet commitments are comparable to those disclosed in the notes to the consolidated financial statements as of December 31, 2009 included in the 2009 Reference Document.

In millions of Euro	As of June 30, 2010			
	Amounts of Commitments per Period			Total
	2010	2011-2015	2016 and beyond	
Operating Leases	52.5	415.3	287.3	755.1
Total Contractual Commitments	**52.5**	**415.3**	**287.3**	**755.1**

In millions of Euro	As of June 30, 2010			
	Amounts of Commitments per Period			
	2010	2011-2015	2016 and beyond	Total
Parent Company Guarantees	22,239.8	11,190.8	3,060.3	36,490.9
Other Commitments Given	1,760.4	1,567.5	76.2	3,404.1
Total Commitments Given	**24,000.2**	**12,758.3**	**3,136.5**	**39,895.0**

In millions of Euro	As of June 30, 2010			
	Amounts of Commitments per Period			
	2010	2011-2015	2016 and beyond	Total
Commitments Received	318.7	393.9	1.5	714.1
Total Commitments Received	**318.7**	**393.9**	**1.5**	**714.1**

Note 16 – Litigations

Between January 1 and June 30, 2010, the situation of litigation described in 2009 report changed as follows:

Legal risk from an ongoing case

The ongoing investigations lead by the US Department of Justice (“DOJ”) and Securities and Exchange Commission ("SEC") has been resolved by the signature on June 28th, 2010 of a final agreement to fully resolve all potential claims arising from Technip’s participation in the TSKJ joint venture between 1994 and 2004. The agreements with the DOJ and the SEC call for the company to pay a total of USD 338 million (USD 240 million to the DOJ and USD 98 million to the SEC) over the next two years. The DOJ investigation of Technip was resolved through a deferred prosecution agreement, in which the Department of Justice agreed not to pursue a prosecution of Technip in return for Technip’s agreement to undertake a variety of steps during the next two years, including maintaining and enhancing its compliance program and cooperating with the DOJ. Technip agreed to pay USD 240 million to the DOJ in eight equal installments of USD 30 million over the next two years. Technip will retain a French national, approved by the Department of Justice, to serve as an independent corporate monitor, who will be chiefly responsible for reviewing Technip’s compliance initiatives and recommending improvements. Technip agreed with the SEC to the entry of a final judgment that permanently enjoins Technip from violating the anti-bribery, books and records, and internal control provisions of the United States Foreign Corrupt Practices Act. The consent judgment fully resolves a civil complaint to be filed by the SEC, to which Technip neither admits nor denies liability. Technip also agreed to pay to the SEC USD 98 million in disgorgement, relating to the TSKJ joint venture.

ITP lawsuit:

Refer to note 18 Subsequent Events

Note 17 – Market Related Exposure and Financial Instruments

Technip has been managing its market related risks in the same way than described in the notes to the consolidated financial statements in the 2009 Reference Document. In particular, Technip entered into exchange and interest rate hedging financial instruments to manage its exposure to currency risks and change in interest rate as incurred in the normal course of its business.

The fair value of financial instruments is booked in equity with counterpart either in assets or in liabilities.

Note 18 – Subsequent Events

ITP lawsuit

On December 21, 2001, Interpipe SA (ITP), a French company, filed a lawsuit with a French Commercial Court *(Tribunal de Commerce)* against Coflexip, Coflexip Stena Offshore Ltd and Coflexip Stena Offshore International (renamed Technip France and Technip UK Ltd) seeking damages based on alleged breaches of confidentiality agreements related to “pipe-in-pipe” technology.

This dispute relates to contractual and other relationships among the companies between 1993 and 1998. ITP worked on certain subsea pipeline installation projects managed subsequently by Coflexip (and then Technip).

On May 16, 2006, the Commercial Court of Paris rendered a ruling partially in favor of ITP, imposing a fine of €48,930,000 on Technip. The Court’s decision was not, however, automatically enforceable.

On June 28, 2006, Technip filed an appeal of this ruling. ITP then amended its complaint by adding grounds of unfair commercial practices and tort liability.

On March 18, 2009, the Appeals Court of Paris ruled in favor of Technip by overruling the Commercial Court’s decision as it related to Technip’s contractual breach and by rejecting ITP’s other complaints. Moreover, the Court, in the same decision, ruled in favor of Technip’s counter-argument by finding that ITP had committed acts of defamation against Technip and by requiring that it pay damages.

An appeal with the highest court *(Cour de Cassation)* has been lodged by ITP against this decision..

On July 13th, 2010, the highest court (*Cour de Cassation*) partially quashed the Appeals Court of Paris decision of March 18th, 2009; ITP condemnation for damages relating to acts of defamation against Technip being confirmed.

Technip still believes ITP’s complaints to be unfounded and that its exposure to this litigation is weak.

ITP had also brought an action against Technip before the Scottish and U.S. courts for infringement of a patent relating to pipe-in-pipe technology. In the meantime, the disputed patent was revoked by the European Patent Office on February 17, 2004, which rendered ITP’s claim on British territory invalid. As a result, the Appeals Court of Edinburgh terminated the proceedings before it on November 19, 2004. In addition, a settlement agreement that was reached in October 2007, requiring no financial compensation, terminated the proceedings before the U.S. court in Alabama.

However, even though the revocation of ITP’s European patent terminated its rights to the patent, it had no effect on the French patent obtained to protect the “pipe-in-pipe” technology.

As a result, on April 27, 2007, Technip brought an action against ITP to nullify its French patent. Technip’s claim was rejected by the Paris Court of first instance on January 28, 2009, which has already been appealed. Technip believes that its exposure in terms of damages is negligible.

Private placement notes with a deferred issue date

In accordance with the agreement signed in November 2009 and in respect with the terms described in chapter 4.6 of the 2009 Reference Document, Technip will issue in July 2010 200 million euros of notes which will be subscribed by an investor in a private placement conducted by an international bank.

IV- STATUTORY AUDITORS' REVIEW REPORT ON THE 2010 HALF-YEAR FINANCIAL INFORMATION

STATUTORY AUDITORS' REVIEW REPORT ON THE 2010 HALF-YEAR FINANCIAL INFORMATION

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STATUTORY AUDITORS' REVIEW REPORT ON THE 2010 HALF-YEAR FINANCIAL INFORMATION

(Period from January 1st, 2010 to June 30th, 2010)

This is a free translation into English of the Statutory Auditors' review report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.

To the Shareholders,
Technip
89 avenue de la Grande Armée
75116 Paris

In compliance with the assignment entrusted to us by your Annual General Meeting and in accordance with the requirements of article L. 451-1-2 III of the French Monetary and Financial Code (Code monétaire et financier) , we hereby report to you on:

- the review of the accompanying condensed half-year consolidated financial statements of Technip, for the six months ended June 30th, 2010.
- the verification of the information contained in the half-year management report.

These condensed half-year consolidated financial statements are the responsibility of the Board of Directors. Our role is to express a conclusion on these financial statements based on our review.

1. Conclusion on the financial statements

We conducted our review in accordance with professional standards applicable in France. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with professional standards applicable in France and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed half-year consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 - the standard of IFRSs as adopted by the European Union applicable to interim financial information.

Without qualifying our conclusion, we draw your attention to the matter set out in the note 16 “Litigations” regarding the settlement of all potential claims in connection with a project in Nigeria carried out by a joint-venture 25% owned by Technip.

2. Specific verification

We have also verified the information given in the half-year management report on the condensed half-year consolidated financial statements subject to our review. We have no matters to report as to its fair presentation and consistency with the condensed half-year consolidated financial statements.

Neuilly-sur-Seine, July 21st, 2010

The Statutory Auditors

PricewaterhouseCoopers Audit	ERNST & YOUNG et Autres
Edouard Sattler	Nour-Eddine Zanouda