

**STATEMENTS OF FINANCIAL POSITION**  
**PT BANK MANDIRI (PERSERO) Tbk.**  
**As at 31 March 2014 and 31 December 2013**

(In Millions of Rupiah)

NO.	POS - POS	BANK		CONSOLIDATED	
		31 March 2014	31 December 2013 (Audited)	31 March 2014	31 December 2013 (Audited)
<b>ASSETS</b>					
1.	Cash	13,111,632	17,226,616	14,501,262	19,051,934
2.	Placements with Bank Indonesia	58,980,998	69,819,352	67,101,424	78,521,140
3.	Placements with other banks	23,525,940	23,710,890	26,230,263	24,650,787
4.	Spot and derivative receivables	253,559	175,947	255,127	175,947
5.	Securities				
	a. Fair value through profit/loss	1,901,939	1,470,994	17,923,003	14,866,672
	b. Available for sale	70,833,595	61,370,553	71,527,141	62,197,173
	c. Held to maturity (***)	24,789,129	24,945,188	26,662,275	26,518,455
	d. Loans and receivables	12,356	13,210	12,356	13,210
6.	Securities sold with agreement to repurchase (Repo)	5,115,026	5,182,903	5,115,026	5,182,903
7.	Securities purchased with agreement to resell (Reverse Repo)	-	3,103,351	778,359	3,737,613
8.	Acceptances receivables	10,584,664	10,178,370	10,584,664	10,178,370
9.	Loans				
	a. Fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	415,149,428	416,978,030	464,336,768	467,170,449
10.	Consumer finance receivables	-	-	5,413,529	4,644,901
11.	Sharia financing	-	-	-	-
12.	Investments in shares	3,158,612	3,159,465	8,585	7,891
13.	Policy holder's investment in Unit Link Contract	-	-	-	-
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(147,783)	(148,728)	(291,043)	(292,049)
	b. Loans	(14,831,837)	(15,002,015)	(16,468,638)	(16,535,651)
	c. Others	(1,753,347)	(1,677,609)	(1,885,154)	(1,774,259)
15.	Intangible assets	2,177,675	2,178,033	2,521,713	2,514,368
	Accumulated amortisation for intangible assets -/-	(1,328,384)	(1,288,191)	(1,402,401)	(1,354,113)
16.	Premises and equipment	11,712,688	11,700,899	13,319,016	13,258,249
	Accumulated depreciation for premises and equipment -/-	(4,980,645)	(4,807,311)	(5,839,362)	(5,612,651)
17.	Non earning assets				
	a. Abandoned properties	150,039	151,090	150,272	151,323
	b. Repossessed assets	19,815	19,815	38,957	33,838
	c. Suspense account	568,539	427,009	568,539	427,009
	d. Inter office assets				
	i. Operational activities conducted in Indonesia	(12,007,146)	-	(12,007,146)	-
	ii. Operational activities conducted outside Indonesia	12,115,708	-	12,115,708	-
18.	Allowance for impairment on non financial assets -/-	(285,430)	(287,147)	(298,493)	(300,209)
19.	Lease Financing	-	-	673,197	619,691
20.	Deferred tax assets	3,536,195	4,093,766	3,754,881	4,322,498
21.	Other assets	18,094,798	15,555,697	24,083,143	20,724,273
<b>TOTAL ASSETS</b>		<b>640,457,763</b>	<b>648,250,177</b>	<b>729,482,971</b>	<b>733,099,762</b>

**STATEMENTS OF FINANCIAL POSITION**  
**PT BANK MANDIRI (PERSERO) Tbk.**  
**As at 31 March 2014 and 31 December 2013**

NO.	POS - POS	BANK		CONSOLIDATED	
		31 March 2014	31 December 2013 (Audited)	31 March 2014	31 December 2013 (Audited)
<b>LIABILITIES AND EQUITY</b>					
<b>LIABILITIES</b>					
1.	Demand deposits **)	106,405,920	116,250,862	110,738,212	123,445,524
2.	Savings deposits **)	202,316,366	214,128,654	223,969,603	236,510,887
3.	Time deposits **)	167,622,601	169,338,524	196,902,890	196,385,250
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	-	-	-	-
6.	Fund from other banks **)	24,581,357	12,658,783	24,525,626	12,669,235
7.	Spot and derivative liabilities	136,397	230,621	136,707	231,955
8.	Liabilities sold with repo agreements to repurchase (Repo)	4,590,474	4,656,149	4,590,474	4,656,149
9.	Acceptances liabilities	10,584,664	10,178,370	10,584,664	10,178,370
10.	Securities issued	564	564	1,675,011	1,674,299
11.	Fund borrowings				
	a. Loans capital	3,755,478	4,470,615	3,750,478	4,465,615
	b. Others fund borrowings	12,142,613	13,996,524	15,133,697	15,999,539
12.	Margin deposits received	1,609,456	2,061,958	1,609,456	2,061,958
13.	Inter office liabilities				
	a. Operational activities conducted in Indonesia	-	8,729,833	-	8,729,833
	b. Operational activities conducted outside Indonesia	-	(8,753,251)	-	(8,753,251)
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	-	-	13,959,552	12,002,997
16.	Other liabilities	24,514,091	17,740,655	32,865,599	24,050,806
17.	Investment fund - profit sharing	-	-	-	-
	<b>TOTAL LIABILITIES</b>	<b>558,259,981</b>	<b>565,688,861</b>	<b>640,441,969</b>	<b>644,309,166</b>
<b>EQUITY</b>					
18.	Share capital				
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
	c. Treasury stock -/-	-	-	-	-
19.	Additional Paid-in Capital				
	a. Agio	17,476,308	17,476,308	17,316,192	17,316,192
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Funds for paid-up capital	-	-	-	-
	e. Others	-	-	-	-
20.	Other comprehensive income (losses)				
	a. Adjustment arising from translation of financial statement	118,720	126,010	177,730	221,620
	b. Gain (Losses) from changes of financial assets on available for sale	(1,042,125)	(1,760,611)	(1,032,414)	(1,765,808)
	c. Effective cash flow hedges	-	-	-	-
	d. Premises and equipment revaluation increment	-	-	-	-
	e. Other comprehensive income from entity associations	-	-	-	-
	f. Gain (Losses) from actuarial benefit program	-	-	-	-
	g. Income tax related to other comprehensive income	234,022	347,529	232,080	348,568
	h. Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	-	-
24.	Reserve				
	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333
	b. Appropriated reserve	4,399,179	2,050,894	4,399,179	2,050,894
25.	Retained Earning				
	a. Previous years *)	42,511,775	33,108,218	47,438,360	37,044,018
	b. Current year	4,499,903	17,212,968	4,924,529	18,203,753
	<b>TOTAL EQUITY ATTRIBUTABLE TO OWNER</b>	<b>82,197,782</b>	<b>82,561,316</b>	<b>87,455,656</b>	<b>87,419,237</b>
26.	Non controlling interest	-	-	1,585,346	1,371,359
	<b>TOTAL EQUITY</b>	<b>82,197,782</b>	<b>82,561,316</b>	<b>89,041,002</b>	<b>88,790,596</b>
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>640,457,763</b>	<b>648,250,177</b>	<b>729,482,971</b>	<b>733,099,762</b>

\*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on 30 April 2003.

\*\*) Consolidated balance includes temporary syirkah funds from a Subsidiary.

\*\*\*) Including Securities owned by Subsidiary which classified "At Cost", accordance with SFAS 110 "Accounting for Sukuk", which was effective since 1 January 2012.

**STATEMENTS OF COMPREHENSIVE INCOME**  
**PT BANK MANDIRI (PERSERO) Tbk.**  
For the Periods Ended 31 March 2014 and 2013

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		31 March 2014	31 March 2013	31 March 2014	31 March 2013
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A. Interest Income and Sharia, Interest Expenses and Sharia, and Premium Income and Claim Expenses</b>					
1.	<b>Interest Income and Sharia Income</b>	<b>12,486,368</b>	<b>9,858,438</b>	<b>14,313,290</b>	<b>11,401,529</b>
a.	Rupiah	11,622,429	9,203,594	13,404,727	10,704,014
b.	Foreign currencies	863,939	654,844	908,563	697,515
2.	<b>Interest Expense and Sharia Expenses</b>	<b>4,326,423</b>	<b>3,140,470</b>	<b>5,063,876</b>	<b>3,715,812</b>
a.	Rupiah	4,118,965	3,001,625	4,853,884	3,575,603
b.	Foreign currencies	207,458	138,845	209,992	140,209
	<b>Net Interest Income and Sharia Income (Expenses)</b>	<b>8,159,945</b>	<b>6,717,968</b>	<b>9,249,414</b>	<b>7,685,717</b>
3.	<b>Premium Income</b>	-	-	1,782,980	1,668,200
4.	<b>Claim Expense</b>	-	-	1,198,692	1,057,738
	<b>Net Premium Income (Claim Expenses)</b>	-	-	<b>584,288</b>	<b>610,462</b>
	<b>Net Interest Income (Expenses), Sharia, and Net Premium Income (Claim Expenses)</b>	<b>8,159,945</b>	<b>6,717,968</b>	<b>9,833,702</b>	<b>8,296,179</b>
<b>B. Other Operating Income and Expenses</b>					
1.	<b>Other Operating Income</b>	<b>2,997,997</b>	<b>2,855,152</b>	<b>3,527,618</b>	<b>3,272,941</b>
a.	Increase in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	4,259	-	94,495	11,002
ii	Loans	-	-	-	-
ii	Spot and derivative	355,284	174,324	355,285	178,814
iv	Other financial assets	-	-	-	-
b.	Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	55,863	32,041	63,217	34,745
ii	Loans	-	-	-	-
ii	Other financial assets	-	-	-	-
d.	Gain from spot and derivative transaction (realised)	42,288	42,803	49,196	47,238
e.	Gain from investment in shares with equity method	-	-	-	-
f.	Dividend	-	4,661	-	-
g.	Comissions/provisions/fees and administrative	1,874,950	1,595,686	2,134,800	1,869,510
h.	Recovery on allowance for impairment	-	-	-	-
i.	Other income	665,353	1,005,637	830,625	1,131,632
2.	<b>Other Operating Expenses</b>	<b>5,518,689</b>	<b>4,763,208</b>	<b>6,897,882</b>	<b>5,961,484</b>
a.	Decrease in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	-	5,760	-	-
ii	Loans	-	-	-	-
ii	Spot and derivative	-	-	-	-
iv	Other financial assets	-	-	-	-
b.	Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Losses from sale of financial assets	-	-	-	-
i.	Securities	-	-	-	-
ii	Loans	-	-	-	-
ii	Other financial assets	-	-	-	-
d.	Losses from spot and derivative transaction (realised)	-	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	2,842	7,376	2,781	7,339
ii	Loans	872,269	852,626	952,358	951,060
ii	Sharia financing	-	-	-	-
iv	Other financial assets	165,513	88,813	233,139	121,768
f.	Losses related to operational risk	(11,952)	4,583	(11,952)	4,583
g.	Losses from investment in shares under equity method	-	-	-	-
h.	Comissions/provisions/fees and administrative	161,454	127,046	161,454	127,046
i.	Impairment on non financial assets	42,703	4,331	40,857	4,310
j.	Salaries and employee benefits	2,021,833	1,557,612	2,544,074	1,971,012
k.	Promotion expenses	157,209	157,893	185,598	181,152
l.	Other expenses	2,106,818	1,957,168	2,789,573	2,593,214
	<b>Other Operating Income (Expenses)</b>	<b>(2,520,692)</b>	<b>(1,908,056)</b>	<b>(3,370,264)</b>	<b>(2,688,543)</b>
<b>PROFIT (LOSS) FROM OPERATIONS</b>		<b>5,639,253</b>	<b>4,809,912</b>	<b>6,463,438</b>	<b>5,607,636</b>
<b>NON OPERATING INCOME AND EXPENSES</b>					
1.	Gain (Losses) from sale of premises and equipment	3,119	3,000	3,121	3,056
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	(4,066)	14,655	(7,585)	39,314
<b>PROFIT (LOSS) FROM NON OPERATING</b>		<b>(947)</b>	<b>17,655</b>	<b>(4,464)</b>	<b>42,370</b>
<b>PROFIT (LOSS) CURRENT YEAR BEFORE TAX</b>		<b>5,638,306</b>	<b>4,827,567</b>	<b>6,458,974</b>	<b>5,650,006</b>
Income tax expenses					
a.	Estimated current tax	(694,339)	(532,050)	(887,771)	(734,468)
b.	Deferred tax income (expenses)	(444,064)	(444,360)	(448,507)	(449,676)
<b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>		<b>4,499,903</b>	<b>3,851,157</b>	<b>5,122,696</b>	<b>4,465,862</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
a.	Adjustment arising from translation of financial statement	(7,290)	59,506	(43,890)	59,598
b.	Gain (Losses) from changes of financial assets on available for sale	718,486	(117,662)	733,395	(115,305)
c.	Effective cash flow hedges	-	-	-	-
d.	Premises and equipment revaluation increment	-	-	-	-
e.	Other comprehensive income from entity associations	-	-	-	-
f.	Gain (Losses) from actuarial benefit program	-	-	-	-
g.	Income tax related to other comprehensive income	(113,507)	23,532	(116,489)	23,061
h.	Others	-	-	-	-
	<b>Other comprehensive income current year after income tax - net</b>	<b>597,689</b>	<b>(34,624)</b>	<b>573,016</b>	<b>(32,646)</b>
<b>TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR</b>		<b>5,097,592</b>	<b>3,816,533</b>	<b>5,695,712</b>	<b>4,433,216</b>
<b>Income attributable to :</b>					
	Parent Company	4,499,903	3,851,157	4,924,529	4,303,354
	Non controlling interest	-	-	198,167	162,508
<b>TOTAL INCOME CURRENT YEAR</b>		<b>4,499,903</b>	<b>3,851,157</b>	<b>5,122,696</b>	<b>4,465,862</b>
<b>Total comprehensive income attributable to :</b>					
	Parent Company	5,097,592	3,816,533	5,497,545	4,270,708
	Non controlling interest	-	-	198,167	162,508
<b>TOTAL COMPREHENSIVE INCOME CURRENT YEAR</b>		<b>5,097,592</b>	<b>3,816,533</b>	<b>5,695,712</b>	<b>4,433,216</b>
<b>TRANSFER INCOME (LOSSES) TO HEAD OFFICE</b>					
		-	-	-	-
<b>DIVIDEND *)</b>					
		-	-	-	-
<b>EARNING PER SHARE</b>		-	-	<b>211.05</b>	<b>184.43</b>

**STATEMENTS OF COMMITMENTS AND CONTIGENCIES**

PT BANK MANDIRI (PERSERO) Tbk.  
As at 31 March 2014 and 31 December 2013

(In Millions of Rupiah)

NO.	POS - POS	BANK		CONSOLIDATED	
		31 March 2014	31 December 2013 (Audited)	31 March 2014	31 December 2013 (Audited)
<b>I. COMMITMENT RECEIVABLES</b>					
1.	Unused fund borrowings facilities				
a.	Rupiah	-	-	-	-
b.	Foreign currencies	-	-	-	-
2.	Outstanding purchase position on spot and derivative	275,859	347,357	275,859	347,357
3.	Others	-	-	-	-
<b>II. COMMITMENT PAYABLES</b>					
1.	Unused loan facilities granted to customer				
a.	BUMN				
i.	Committed				
-	Rupiah	5,236,742	7,591,000	5,236,742	7,591,000
-	Foreign currencies	729,779	793,437	729,779	793,437
ii.	Uncommitted				
-	Rupiah	11,340,501	11,372,089	11,340,501	11,372,089
-	Foreign currencies	555,140	584,900	555,140	584,900
b.	Others				
i.	Committed	21,554,684	20,460,055	21,557,127	20,462,699
ii.	Uncommitted	43,720,888	42,999,343	44,918,871	44,257,143
2.	Unused loan facilities granted to other banks				
a.	Committed				
i.	Rupiah	56,674	62,025	56,674	62,025
ii.	Foreign currencies	-	-	-	-
b.	Uncommitted				
i.	Rupiah	17,400	28,300	17,400	28,300
ii.	Foreign currencies	-	-	-	-
3.	Outstanding irrevocable letters of credit				
a.	Foreign L/C	10,132,441	11,739,958	10,547,926	11,861,603
b.	Local L/C	2,781,052	3,321,460	2,860,658	3,356,527
4.	Outstanding sales position on spot and derivative	149,023	238,689	149,023	238,689
5.	Others	-	-	-	-
<b>III. CONTINGENT RECEIVABLES</b>					
1.	Guarantees received				
a.	Rupiah	356,466	359,299	359,069	361,902
b.	Foreign currencies	16,808,809	18,195,261	16,811,871	18,198,552
2.	Unrecognized interest income				
a.	Interest loan	6,617,169	6,889,648	6,623,656	6,895,977
b.	Others interest	51,949	51,949	545,527	495,657
3.	Others	32,729	32,729	32,729	32,729
<b>IV. CONTINGENT PAYABLES</b>					
1.	Guarantees issued				
a.	Rupiah	21,416,265	25,274,039	21,555,239	25,404,802
b.	Foreign currencies	37,408,215	39,643,850	37,458,111	39,667,080
2.	Others	290,149	256,757	290,149	256,757

MANAGEMENT OF THE BANK		SHAREHOLDER	
<b>Board of Commissioners</b>			
POI - President Commissioner (concurrently Independent Commissioner)	: Edwin Gerungan	<b>Ultimate Shareholder :</b> Republic of Indonesia : 60.00%	
- Commissioner	: Wahyu Hidayat	<b>Non Ultimate Shareholder through Capital Market (≥ 5%)</b> : Nihil	
- Independent Commissioner	: Pradjoto	<b>Non Ultimate Shareholder through non Capital Market (≥ 5%)</b> : Nihil	
- Independent Commissioner	: Gunarni Soeworo		
- Independent Commissioner	: Krisna Wijaya		
- Commissioner	: Agus Suprijanto		
- Commissioner	: Abdul Aziz		
<b>Board of Directors</b>			
- President Director	: Budi Gunadi sadikin	Jakarta, 29 April 2014 S. E & O Board of Directors PT Bank Mandiri (Persero) Tbk.	
- Deputy President Director	: Riswinandi		
- Director	: Abdul Rachman		
- Director	: Sentot A. Sentausa		
- Director	: Ogi Prastomiyono		
- Director	: Pahala N. Mansury		
- Director	: Fransisca N. Mok		
- Director	: Sunarso		
- Director	: Kresno Sediarsi		
- Director	: Royke Tumilaar		
- Director	: Hery Gunardi	<b>Budi G. Sadikin</b> <b>President Director</b>	
		<b>Pahala N. Mansury</b> <b>Director</b>	

**Notes :**

- 1) Presentation of the above Published Financial Statement as at and for three months ended 31 March 2014 and 2013 are derived from the Consolidated Financial Statement of PT Bank Mandiri (Persero) Tbk. and Subsidiaries (unaudited), and Consolidated Financial Statement as at and for the years ended 31 December 2013 are derived from the consolidated Financial Statement of PT. Bank Mandiri (Persero) Tbk and Subsidiaries which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana, dan Rekan – a member Firm of PwC Global Network with partner in-charge for 2013 : Drs. Haryanto Sahari, CPA whose report dated 10 February 2014 expressed an Unqualified Opinion
- 2) The above Published Financial Statements are presented to comply with Bank Indonesia Regulation No. 3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 14/14/PBI/2012 dated 18 October 2012 regarding Transparency and Published Financial Statement of the Bank and Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Banks and Specific Reports to Bank Indonesia , which was amended by Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2011, and also in accordance with regulation of Capital Market and Financial Institution Supervisory Agency (Bapepam and LK) No. X.K.2, Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated 5 July 2011 regarding Submission of Periodic Financial Statement for Issuers or Public Companies. Financial Statements Information and Statement of Cash Flows included in the published financial statements have been prepared in accordance with Bapepam and LK regulation No. VIII.G.7. Decision of Chairman of Bapepam and LK No. Kep 347/BL/2012 dated 25 June 2012.
- 3) Related Parties in the Assets' Quality and Other Information are presented in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 which was amended by Bank Indonesia Regulation No. 8/13/PBI/2006 dated 5 October 2006



**STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION**

As at 31 March 2014 and 2013  
(In Millions of Rupiah)

No.	DESCRIPTION	BANK											
		31 March 2014					31 March 2013						
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>II. THIRD PARTIES</b>													
1.	Placements with other banks												
a.	Rupiah	10,531,668	-	-	-	-	10,531,668	9,231,863	-	-	-	-	9,231,863
b.	Foreign currencies	29,398,125	-	-	-	50,979	29,449,104	48,924,822	-	-	-	53,464	48,978,286
2.	Spot and derivative receivables												
a.	Rupiah	253,499	-	-	-	-	253,499	139,945	-	-	-	-	139,945
b.	Foreign currencies	60	-	-	-	-	60	709	-	-	-	-	709
3.	Securities												
a.	Rupiah	78,125,919	-	-	-	86,815	78,212,734	83,184,788	-	-	-	86,624	83,271,412
b.	Foreign currencies	19,049,306	-	-	-	12,438	19,061,744	4,748,352	-	-	-	10,822	4,759,174
4.	Securities sold with agreement to repurchase (Repo)												
a.	Rupiah	5,115,026	-	-	-	-	5,115,026	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)												
a.	Rupiah	-	-	-	-	-	-	7,551,193	-	-	-	-	7,551,193
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	10,533,592	14,178	-	-	-	10,547,770	7,579,522	41,731	490	-	-	7,621,743
7.	Other Receivable - Trade Transaction												
a.	Rupiah	4,134,416	76,207	-	-	145,944	4,356,567	2,630,910	63,194	8,952	-	145,944	2,849,000
b.	Foreign currencies	4,963,620	400,032	-	-	789,199	6,152,851	3,367,705	307,758	52,581	-	675,092	4,403,136
8.	Loans												
a.	Micro, small and medium loans (UMKM)	57,313,395	4,703,052	306,612	559,084	1,706,805	64,588,948	50,037,355	3,527,691	402,787	525,191	1,115,471	55,608,495
i.	Rupiah	56,687,146	4,689,961	306,612	559,084	1,706,805	63,949,608	49,693,806	3,507,960	402,787	525,191	1,115,471	55,245,215
ii.	Foreign currencies	626,249	13,091	-	-	-	639,340	343,549	19,731	-	-	-	363,280
b.	Non UMKM	326,857,521	11,734,542	493,536	506,321	3,763,759	343,355,679	267,155,667	9,666,668	384,573	505,903	3,581,485	281,294,296
i.	Rupiah	272,277,989	9,736,196	329,554	505,438	2,419,575	285,268,752	222,985,059	7,379,205	384,522	491,895	2,419,871	233,660,552
ii.	Foreign currencies	54,579,532	1,998,346	163,982	883	1,344,184	58,086,927	44,170,608	2,287,463	51	14,008	1,161,614	47,633,744
c.	Restructured loans	6,297,403	3,268,145	50,841	18,729	1,560,742	11,195,860	6,772,319	3,779,457	360,865	27,540	951,872	11,892,053
i.	Rupiah	3,074,645	1,603,535	50,841	18,729	785,636	5,533,386	3,488,802	1,671,391	360,865	27,540	668,513	6,217,111
ii.	Foreign currencies	3,222,758	1,664,610	-	-	775,106	5,662,474	3,283,517	2,108,066	-	-	283,359	5,674,942
d.	Property loans	25,492,188	3,478,478	94,732	108,817	297,299	29,471,514	29,555,704	2,803,900	77,849	76,543	286,548	32,800,544
9.	Investments in shares	1,955	-	-	-	-	1,955	1,955	-	-	-	-	1,955
10.	Temporary investment	-	-	-	510	-	510	-	-	-	3,156	-	3,156
11.	Administrative account transaction												
a.	Rupiah	92,064,837	413,127	1,372	3,080	63,978	92,546,394	99,601,648	405,860	48,951	1,696	27,415	100,085,570
b.	Foreign currencies	59,150,058	212,479	-	-	4,923	59,367,460	44,796,925	192,821	9,139	-	7,659	45,006,544
12.	Repossessed assets	-	-	-	-	19,815	19,815	-	-	-	-	19,815	19,815

**STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION**

As at 31 March 2014 and 2013  
(In Millions of Rupiah)

No.	DESCRIPTION	BANK											
		31 March 2014						31 March 2013					
		Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
<b>III.</b>	<b>OTHER INFORMATIONS</b>												
1.	Value of bank's assets pledge as collateral :												
	a. To Bank Indonesia						-						-
	b. To others						-						-
2.	Total allowance for impairment on financial assets to earning assets						16,732,967						14,475,716
3.	Total required allowance for possible losses on assets						12,803,987						13,888,069
4.	Percentage of UMKM loans to total loans						15.56%						16.32%
5.	Percentage of UMK loans to total loans						6.67%						6.73%
6.	Percentage of UMKM debtors to total debtors						48.22%						45.62%
7.	Percentage of UMK debtors to total debtors						44.98%						42.52%
8.	Others												
	a. Chanelling of loans						10,527,668						11,087,159
	b. Mudharabah Muqayyadah financing						-						-
	c. Write off on earning assets						556,310						569,058
	d. Recovery of write off on earning assets						552,940						918,131
	e. Write off on earning assets with elimination of right to collect						-						-

**ALLOWANCES FOR IMPAIRMENT**

As at 31 March 2014 and 2013

(in Millions of Rupiah)

No.	DESCRIPTION	31 March 2014				31 March 2013			
		Allowance for Impairment		Required Allowance for		Allowance for Impairment		Required Allowance for Possible	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	50,979	25,298	234,750	50,979	53,464	51,528	401,103	53,464
2.	Spot and derivative receivables	-	-	2,507	-	-	-	1,371	-
3.	Securities	140,472	7,311	136,310	99,253	128,977	5,276	85,408	97,446
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	45,665	-
6.	Acceptances receivables	214,706	34,755	105,705	709	7,699	27,334	75,795	2,160
7.	Other Receivable - Trade Transaction	1,361,793	23,595	90,980	958,955	1,194,261	19,291	59,986	848,814
8.	Loans	9,079,181	5,752,656	3,913,751	6,945,200	8,255,732	4,708,243	4,814,186	7,136,460
9.	Investments in shares	41,966	-	50	264,583	22,333	-	50	264,583
10.	Temporary investment	255	-	-	255	1,578	-	-	1,578
11.	Administrative account transaction	152,426	72,554	714,612	85,981	180,399	10,591	559,091	113,696



## STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK

As at 31 March 2014 and 2013

(In Millions of Rupiah)

No	COMPONENTS OF CAPITAL	31 March 2014		31 March 2013	
		Bank	Consolidated	Bank	Consolidated
<b>I.</b>	<b>COMPONENTS</b>				
<b>A.</b>	<b>Core Capital</b>	<b>72,334,592</b>	<b>77,623,462</b>	<b>63,723,971</b>	<b>68,980,776</b>
1.	Paid-in Capital	11,666,667	11,666,667	11,666,667	11,666,667
2.	Disclosed Reserves	62,226,121	66,303,971	53,654,763	57,759,768
2.1.	Additional	62,450,863	66,541,775	53,924,433	58,042,500
a.	Agio	17,476,308	17,316,192	17,195,760	17,195,760
b.	Donated capital	-	-	-	-
c.	General reserves	2,333,333	2,333,333	2,333,333	2,333,333
d.	Appropriated reserves	4,399,179	4,399,179	547,000	547,000
e.	Previous years profit (100%)	35,651,339	39,628,823	31,568,382	35,481,670
f.	Current year profit (50%)	2,471,984	2,686,518	2,147,759	2,376,967
g.	Differences arising from translation of financial statement	118,720	177,730	132,199	107,770
h.	Funds for Paid-Up Capital	-	-	-	-
i.	Warrant issued (50%)	-	-	-	-
j.	Stock option issued for stock-based compensation program (50%)	-	-	-	-
2.2.	Deduction	(224,742)	(237,804)	(269,670)	(282,732)
a.	Disagio	-	-	-	-
b.	Previous years loss (100%)	-	-	-	-
c.	Current year loss (100%)	-	-	-	-
d.	Differences arising from translation of financial statement	-	-	-	-
e.	Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
f.	Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
g.	Allowance for impairment on non earning assets which shall be calculated	(224,742)	(237,804)	(269,670)	(282,732)
h.	Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
3.	Innovative Capital	-	-	-	-
3.1.	Subordinated bonds (non cummulative perpetual)	-	-	-	-
3.2.	Subordinated loans (non cummulative perpetual)	-	-	-	-
3.3.	Other innovative capital Instrument	-	-	-	-
4.	Core Capital Deduction	(1,558,196)	(724,476)	(1,597,459)	(755,817)
4.1.	Goodwill	-	(117,741)	-	(105,666)
4.2.	Other intangible assets	-	-	-	-
4.3.	Investments in shares (50%)	(1,558,196)	(606,735)	(1,597,459)	(650,151)
4.4.	Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
5.	Non Controlling Interest	-	377,300	-	310,158
<b>B.</b>	<b>Supplemental Capital</b>	<b>7,218,345</b>	<b>8,593,467</b>	<b>7,336,264</b>	<b>8,781,479</b>
1.	Upper Tier 2	6,661,582	7,085,243	5,840,535	6,338,442
1.1.	Preference stock (cummulative perpetual)	-	-	-	-
1.2.	Subordinated bonds (cummulative perpetual)	-	-	-	-
1.3.	Subordinated loans (cummulative perpetual)	-	-	-	-
1.4.	Mandatory convertible bond	-	-	-	-
1.5.	Innovative capital not included as core capital	-	-	-	-
1.6.	Other supplemental capital (upper tier 2)	-	-	-	-
1.7.	Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
1.8.	General provision on earning assets (max. 1.25% RWA)	5,290,461	5,714,122	4,469,414	4,967,321
1.9.	Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
2.	Lower Tier 2 maximum 50% of Core Capital	2,114,959	2,114,959	3,093,188	3,093,188
2.1.	Redeemable preference shares	-	-	-	-
2.2.	Subordinated loans and bonds	2,114,959	2,114,959	3,093,188	3,093,188
2.3.	Other supplemental capital instrument (lower tier 2)	-	-	-	-
3.	Supplemental Capital Deduction	(1,558,196)	(606,735)	(1,597,459)	(650,151)
3.1.	Investments in shares (50%)	(1,558,196)	(606,735)	(1,597,459)	(650,151)
3.2.	Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
<b>C.</b>	<b>Core Capital and Supplemental Capital Deduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Securitisation exposure	-	-	-	-
<b>D.</b>	<b>Additional Supplemental Capital Fulfilling Requirement (Tier 3)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E.</b>	<b>Additional Supplemental Capital Allocated To Anticipate Market Risk</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>II.</b>	<b>TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)</b>	<b>79,552,937</b>	<b>86,216,929</b>	<b>71,060,235</b>	<b>77,762,255</b>
<b>III.</b>	<b>TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)</b>	<b>79,552,937</b>	<b>86,216,929</b>	<b>71,060,235</b>	<b>77,762,255</b>
<b>IV.</b>	<b>CREDIT RISK-WEIGHTED ASSETS</b>	<b>423,236,853</b>	<b>468,923,511</b>	<b>357,553,111</b>	<b>397,385,672</b>
<b>V.</b>	<b>OPERATIONAL RISK-WEIGHTED ASSETS</b>	<b>67,718,732</b>	<b>79,511,930</b>	<b>57,676,323</b>	<b>67,581,862</b>
<b>VI.</b>	<b>MARKET RISK-WEIGHTED ASSETS</b>	<b>1,554,399</b>	<b>1,918,566</b>	<b>1,681,727</b>	<b>2,580,551</b>
<b>VII.</b>	<b>REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK {II:(IV+V)}</b>	<b>16.20%</b>	<b>15.72%</b>	<b>17.11%</b>	<b>16.72%</b>
<b>VIII.</b>	<b>REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK {III:(IV+V+VI)}</b>	<b>16.15%</b>	<b>15.67%</b>	<b>17.04%</b>	<b>16.63%</b>

**STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS**

As at 31 March 2014  
(In Millions of Rupiah)

No.	TRANSACTION	BANK				
		POS - POS	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A. Exchange Rate Related</b>						
1	Spot	5,656,612	5,100,733	555,879	2,861	5,528
2	Forward	32,402,754	65,221	6,212,583	97,902	62,605
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	32,402,755	32,385,950	16,805	138,641	50,940
6	Others	-	-	-	-	-
<b>B. Interest Rate Related</b>						
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	8,600,000	-	8,600,000	14,155	17,324
5	Others	-	-	-	-	-
<b>C. Others</b>						
		-	-	-	-	-
<b>TOTAL</b>		<b>79,062,121</b>	<b>37,551,904</b>	<b>15,385,267</b>	<b>253,559</b>	<b>136,397</b>

## CALCULATION OF FINANCIAL RATIOS

As at 31 March 2013 and 2012

(In %)

No.	RATIOS	BANK	
		31 March 2013	31 March 2012
<b>PERFORMANCE RATIOS</b>			
1.	Capital Adequacy Ratio (CAR)	16.15%	17.04%
2.	Non performing earning assets and non performing non earning assets to total earning assets and non earning assets	1.24%	1.27%
3.	Non performing earning assets to total earning assets	1.53%	1.57%
4.	Allowance for impairment on financial assets to earning assets	2.87%	2.82%
5.	Gross NPL	1.76%	1.90%
6.	Net NPL	0.45%	0.43%
7.	Return on Asset (ROA)	3.55%	3.48%
8.	Return on Equity (ROE)	24.56%	24.26%
9.	Net Interest Margin (NIM)	5.94%	5.50%
10.	Operating Expenses to Operating Income	63.58%	62.17%
11.	Loan to Deposit Ratio (LDR)	86.61%	80.95%
<b>COMPLIANCE</b>			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.11%	8.00%
	b. Reserve requirement Foreign currencies	8.10%	8.44%
3.	Net Open Position - Overall	2.29%	0.84%

**STATEMENTS OF CASH FLOW**  
For the Periods Ended 31 March 2014 and 2013  
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	31 March 2014	31 March 2013 *)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
POS - POS	13,511,794	11,130,674
Receipts from fees, commissions and premium - net	2,714,290	2,471,678
Payments of interest expense and sharia expenses	(5,220,805)	(3,945,359)
Receipts from the sale of Government Bonds - Fair value through profit or loss	8,845,801	9,824,758
Acquisition of Government Bonds - Fair value through profit or loss	(9,165,895)	(9,198,023)
Foreign exchange gains/ (losses) - net	(2,908,477)	(402,765)
Operating income - others	309,125	108,204
Operating expenses - others	(837,304)	(546,052)
Salaries and employee benefits	(3,606,834)	(2,810,700)
General and administrative expenses	(2,030,885)	(1,816,096)
Non operating income	(4,464)	42,371
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	1,606,346	4,858,690
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks	(821,102)	(14,162)
Marketable securities - Fair value through profit or loss	(3,843,881)	(1,625,709)
Other receivables - trade transactions	(1,554,293)	(327,385)
Loans	2,276,768	(2,803,987)
Securities purchased under resale agreements	2,959,254	6,627,718
Consumer financing receivable	(801,117)	(506,746)
Net investment in lease financing	(53,120)	(100,469)
Prepaid taxes	(45,119)	(1,165,098)
Prepaid expense	(406,106)	(242,426)
Other assets	(1,480,150)	(820,060)
Proceeds from collection of financial assets already written - off	526,297	903,958
Increase/(decrease) in operating liabilities and temporary syirkah funds:		
Conventional Banking		
Demand deposits	(12,261,342)	(19,257,038)
Saving deposits	(11,675,597)	(7,155,366)
Time deposits	6,968,019	19,217,501
Inter-bank call money	2,527,550	3,659,250
Obligation due immediately	308,277	(238,357)
Liability to unit linked holders	1,956,555	1,707,959
Other taxes payable	762,357	(220,328)
Payment of corporate income tax	(1,560,169)	(575,455)
Other liabilities	9,606,796	1,353,460
<b>Sharia Banking - Temporary Syirkah Funds</b>		
Demand deposit - restricted investment and demand deposit - mudharabah musytarakah	676	(104)
Saving deposit - restricted investment and mudharabah saving deposit - unrestricted investment	(569,549)	488,968
Mudharabah time deposit - unrestricted investment	2,142,212	1,771,653
<b>Net cash provided by operating activities</b>	<b>(3,430,438)</b>	<b>5,536,467</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in marketable securities - Available for sale and Held to maturity	(593,835)	(3,112,138)
Increase in Government Bonds - Available for sale and Held to maturity	(7,382,805)	(992,054)
Proceeds from sale of fixed assets	168	1,304
Acquisition of fixed assets	(63,194)	(98,811)
Acquisition of intangible assets	(8,194)	(14,318)
Increase in non - controlling interests	-	-
<b>Net cash used in investing activities</b>	<b>(8,047,860)</b>	<b>(4,216,017)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase of investment in Subsidiaries	644,596	229,276
Decrease in marketable securities issued	(6,835)	(41,586)
(Decrease)/increase in fund borrowings	(94,015)	107,602
Payment of Subordinated Loans	(715,137)	(17,964)
Increase liabilities sold with repo agreements to repurchase (Repo)	(65,675)	-
Payments of dividends, partnership program and community development program	(5,461,126)	-
<b>Net cash provided by /(used in) financing activities</b>	<b>(5,698,192)</b>	<b>277,328</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(17,176,490)</b>	<b>1,597,778</b>
<b>EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENT</b>	<b>1,969,476</b>	<b>712,813</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>121,023,158</b>	<b>111,503,789</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>105,816,144</b>	<b>113,814,380</b>
Cash and cash equivalent at end of year consist of :		
Cash	14,501,262	11,907,840
Current accounts with Bank Indonesia	44,403,115	38,078,495
Current accounts with other banks	15,745,928	25,078,817
Placements with Bank Indonesia and other banks	31,160,839	38,719,386
Certificate of Bank Indonesia	5,000	29,842
<b>Total cash and cash equivalents</b>	<b>105,816,144</b>	<b>113,814,380</b>
<b>Supplemental Cash Flows Information</b>		
Activities not affecting cash flows :		
Unrealised losses from decrease in fair value of available for sale marketable securities and Government Bonds - net of deferred tax	(800,334)	(501,693)
Acquisition of fixed assets - payable	(582,096)	(441,997)

For comparative purposes, certain accounts in the Statement of Cash Flows as at and for three months ended 31 March 2013 have been reclassified to conform with the presentation of Statement of Cash flows as at and for three months ended 31 March 2014.