

STATEMENTS OF FINANCIAL POSITION /BALANCE SHEETS

PT BANK MANDIRI (PERSERO) Tbk.

As at 30 June 2012 and 31 December 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		30 June 2012	31 December 2011 (Audited)	30 June 2012	31 December 2011 (Audited)
	ASSETS				
1.	Cash	10,265,806	10,259,053	11,377,060	11,357,523
2.	Placements with Bank Indonesia	55,516,315	62,711,629	60,361,152	69,593,901
3.	Placements with other banks	19,678,149	26,243,728	21,041,816	27,926,232
4.	Spot and derivative receivables	114,181	124,422	114,188	128,005
5.	Securities				
	a. Designated at fair value through profit/loss	1,635,210	4,281,564	2,853,211	5,401,586
	b. Available for sale	59,264,500	58,723,208	59,672,984	59,428,638
	c. Held to maturity	23,546,187	23,334,074	25,494,615	25,495,706
	d. Loans and receivables	10,157	9,588	10,157	9,588
6.	Securities sold with agreement to repurchase (<i>Repo</i>)	2,578,731	-	2,578,731	-
7.	Securities purchased with agreement to resell (<i>Reverse Repo</i>)	10,581,813	12,170,910	10,584,459	12,369,885
8.	Acceptances receivables	8,413,831	6,551,103	8,413,831	6,551,103
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	306,832,762	273,962,101	347,114,497	311,093,306
10.	Consumer finance receivables	-	-	3,210,552	3,248,560
11.	Sharia financing	-	-	-	-
12.	Investments in shares	2,887,869	2,887,626	6,657	7,327
13.	Policy holder's investment in Unit Link Contract	-	-	9,860,434	9,044,266
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(199,403)	(163,210)	(345,356)	(236,254)
	b. Loans	(12,369,730)	(11,111,571)	(13,474,160)	(12,105,048)
	c. Others	(1,299,515)	(1,285,241)	(1,378,272)	(1,356,397)
15.	Intangible assets	1,646,031	1,633,712	1,646,031	1,633,712
	Accumulated amortisation for intangible assets -/-	(1,127,648)	(1,100,378)	(1,127,648)	(1,100,378)
16.	Premises and equipment	9,560,317	9,258,876	10,754,384	10,418,120
	Accumulated depreciation for premises and equipment -/-	(3,978,119)	(3,787,184)	(4,609,374)	(4,361,860)
17.	Non earning assets				
	a. Abandoned properties	180,046	180,046	180,280	180,280
	b. Repossessed assets	120,030	120,030	143,052	143,052
	c. Suspense account	867,091	1,434,376	823,466	1,434,376
	d. Inter office assets				
	i. Operational activities conducted in Indonesia	-	-	-	-
	ii. Operational activities conducted outside Indonesia	-	-	-	-
18.	Allowance for impairment on non financial assets -/-	(302,650)	(298,163)	(324,712)	(320,225)
19.	Finance lease	-	-	91,629	38,982
20.	Deferred tax assets	2,865,292	3,648,627	3,013,728	3,800,412
21.	Other assets	9,265,517	9,317,738	13,670,238	12,067,306
	TOTAL ASSETS	506,552,770	489,106,664	571,757,630	551,891,704

STATEMENTS OF FINANCIAL POSITION /BALANCE SHEETS

PT BANK MANDIRI (PERSERO) Tbk.

As at 30 June 2012 and 31 December 2011

NO	POS - POS	BANK		CONSOLIDATED	
		30 June 2012	31 December 2011 (Audited)	30 June 2012	31 December 2011 (Audited)
	LIABILITIES AND EQUITY				
	LIABILITIES				
1.	Demand deposits **)	82,837,515	89,152,870	87,000,644	92,616,188
2.	Savings deposits **)	156,675,853	149,088,472	173,432,707	163,779,820
3.	Time deposits **)	135,530,085	141,994,836	157,786,863	165,854,396
4.	Investment fund - revenue sharing	-	-	-	-
5.	Fund from Bank Indonesia	4,413	7,279	4,413	7,279
6.	Fund from other banks **)	29,188,160	12,439,224	29,355,479	12,653,630
7.	Spot and derivative liabilities	248,265	178,036	248,460	178,704
8.	Liabilities sold with repo agreements to repurchase (Repo)	2,585,536	-	2,585,536	-
9.	Acceptances liabilities	8,413,831	6,551,103	8,413,831	6,551,103
10.	Securities issued	564	564	1,249,575	1,795,975
11.	Fund borrowings	-	-	-	-
	a. Loans capital	5,844,236	5,856,798	5,839,236	5,851,798
	b. Others fund borrowings	7,081,206	9,152,966	9,915,226	11,696,219
12.	Margin deposits received	1,650,599	1,685,061	1,650,599	1,685,061
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	3,309,824	3,520,845	3,309,824	3,520,845
	b. Operational activities conducted outside Indonesia	(3,276,525)	(3,486,349)	(3,276,525)	(3,486,349)
14.	Deferred tax liabilities	-	-	-	-
15.	Liability to Unit Link Holders	-	-	9,860,434	9,044,266
16.	Other liabilities	13,586,622	13,785,816	17,281,337	17,488,362
17.	Investment fund - profit sharing	-	-	-	-
	TOTAL LIABILITIES	443,680,184	429,927,521	504,657,639	489,237,297
	EQUITY				
18.	Share capital	-	-	-	-
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital -/-	(4,333,333)	(4,333,333)	(4,333,333)	(4,333,333)
	c. Treasury stock -/-	-	-	-	-
19.	Additional Paid - in Capital	-	-	-	-
	a. Agio	17,195,760	17,195,760	17,195,760	17,195,760
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Funds for paid - up capital	-	-	-	-
	e. Others	-	-	-	-
20.	Other comprehensive income (losses)	-	-	-	-
	a. Adjustment arising from translation of financial statement	78,494	83,282	53,067	56,794
	b. Gain (Losses) from changes of financial assets on available for sale	(522,386)	(678,466)	(507,547)	(762,614)
	c. Effective cash flow hedges	-	-	-	-
	d. Premises and equipment revaluation increment	-	-	-	-
	e. Other comprehensive income from entity associations	-	-	-	-
	f. Gain (Losses) from actuarial benefit program	-	-	-	-
	g. Income tax related to other comprehensive income	99,931	131,085	99,931	131,085
	h. Others	-	-	-	-
21.	Difference arising from quasi reorganisation	-	-	-	-
22.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
23.	Other equity	-	-	-	-
24.	Reserve	-	-	-	-
	a. General reserve	2,333,333	2,333,333	2,333,333	2,333,333
	b. Appropriated reserve	547,000	547,000	547,000	547,000
25.	Retained Earning	-	-	-	-
	a. Previous years *)	24,961,431	16,523,449	27,694,781	18,379,149
	b. Current year	6,512,356	11,377,033	7,146,872	12,246,044
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	62,872,586	59,179,143	66,229,864	61,793,218
26.	Non controlling interest	-	-	870,127	861,189
	TOTAL EQUITY	62,872,586	59,179,143	67,099,991	62,654,407
	TOTAL LIABILITIES AND EQUITY	506,552,770	489,106,664	571,757,630	551,891,704

*) Accumulated losses of Rp162,874,901 million has been eliminated against additional paid - in capital/agio through quasi-reorganisation on 30 April 2003.

**) Consolidated balance includes temporary syirkah funds from a Subsidiary.

-	-	-	-
-	-	-	-

STATEMENTS OF COMPREHENSIVE INCOME
PT BANK MANDIRI (PERSERO) Tbk.
For the Periods Ended 30 June 2012 and 2011

(In Millions of Rupiah)					
NO	POS - POS	BANK		CONSOLIDATED	
		30 June 2012	30 June 2011	30 June 2012	30 June 2011
OPERATING INCOME AND EXPENSES					
A. Interest Income and Interest Expenses and Premium Income and Claim Expenses					
1.	Interest Income	17,547,087	15,978,539	20,222,180	18,121,231
a.	Rupiah	16,346,248	14,932,221	18,946,883	17,023,307
b.	Foreign currencies	1,200,839	1,046,318	1,275,297	1,097,924
2.	Interest Expenses	5,989,246	6,438,501	7,131,583	7,394,527
a.	Rupiah	5,790,537	6,350,695	6,924,885	7,296,608
b.	Foreign currencies	198,709	87,806	206,698	97,919
	Net Interest Income (Expenses)	11,557,841	9,540,038	13,090,597	10,726,704
3.	Premium Income	-	-	3,025,208	2,422,668
4.	Claim Expense	-	-	1,926,622	1,587,353
	Net Premium Income (Claim Expenses)	-	-	1,098,586	835,315
	Net Interest Income (Expenses) and Net Premium Income (Claim Expenses)	11,557,841	9,540,038	14,189,183	11,562,019
B. Other Operating Income and Expenses					
1.	Other Operating Income	5,122,502	5,461,683	5,785,065	6,176,635
a.	Increase in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	-	-	-	-
ii.	Loans	-	-	-	-
iii.	Spot and derivative	536,267	246,428	536,267	246,428
iv.	Other financial assets	-	-	-	-
b.	Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Gain from sale of financial assets	-	-	-	-
i.	Securities	15,140	64,884	-	62,933
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Gain from spot and derivative transaction (realised)	69,912	63,449	78,668	64,532
e.	Gain from investment in shares with equity method	-	-	-	-
f.	Dividend	11,096	21,257	-	2
g.	Comissions/provisions/fees and administrative	3,002,621	2,505,828	3,498,776	3,084,204
h.	Recovery on allowance for impairment	79,391	-	34,932	-
i.	Other income	1,408,075	2,559,837	1,636,422	2,718,536
2.	Other Operating Expenses	8,655,815	7,453,504	10,762,808	9,316,800
a.	Decrease in fair value of financial assets (mark to market)	-	-	-	-
i.	Securities	2,594	5,134	10,684	81,812
ii.	Loans	-	-	-	-
iii.	Spot and derivative	-	-	-	-
iv.	Other financial assets	-	-	-	-
b.	Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c.	Losses from sale of financial assets	-	-	-	-
i.	Securities	-	-	4,407	-
ii.	Loans	-	-	-	-
iii.	Other financial assets	-	-	-	-
d.	Losses from spot and derivative transaction (realised)	-	-	-	-
e.	Impairment for financial assets	-	-	-	-
i.	Securities	20,814	35,045	93,722	35,198
ii.	Loans	1,601,277	1,022,397	1,673,327	1,165,265
iii.	Sharia financing	-	-	-	-
iv.	Other financial assets	-	256,503	18,851	305,672
f.	Losses related to operational risk	49,877	6,191	49,877	6,191
g.	Losses from investment in shares under equity method	-	-	-	-
h.	Comissions/provisions/fees and administrative	225,232	233,524	225,232	233,524
i.	Impairment on non financial assets	1,291	618,447	-	618,833
j.	Salaries and employeee benefits	2,910,382	2,448,333	3,645,154	3,022,525
k.	Promotion expenses	373,551	296,895	435,588	354,518
l.	Other expenses	3,470,797	2,531,035	4,605,966	3,493,262
	Other Operating Income (Expenses)	(3,533,313)	(1,991,821)	(4,977,743)	(3,140,165)
PROFIT (LOSS) FROM OPERATIONS		8,024,528	7,548,217	9,211,440	8,421,854

NON OPERATING INCOME AND EXPENSES					
1.	Gain (Losses) from sale of premises and equipment	(152)	6,328	2,541	11,137
2.	Gain (Losses) from foreign currencies translation	-	-	-	-
3.	Other non operating income (expenses)	158,122	19,451	197,611	68,914
PROFIT (LOSS) FROM NON OPERATING		157,970	25,779	200,152	80,051
PROFIT (LOSS) CURRENT YEAR BEFORE TAX		8,182,498	7,573,996	9,411,592	8,501,905
Income tax expenses					
a.	Estimated current tax	(917,961)	(948,222)	(1,254,894)	(1,214,532)
b.	Deferred tax income (expenses)	(752,181)	(767,137)	(751,863)	(773,135)
PROFIT (LOSS) AFTER INCOME TAX - NET		6,512,356	5,858,637	7,404,835	6,514,238
OTHER COMPREHENSIVE INCOME					
a.	Adjustment arising from translation of financial statement	(4,788)	112,746	(3,727)	90,677
b.	Gain (Losses) from changes of financial assets on available for sale	156,080	(358,427)	255,067	(357,909)
c.	Effective cash flow hedges	-	-	-	-
d.	Premises and equipment revaluation increment	-	-	-	-
e.	Other comprehensive income from entity associations	-	-	-	-
f.	Gain (Losses) from actuarial benefit program	-	-	-	-
g.	Income tax related to other comprehensive income	(31,154)	56,186	(31,154)	56,186
h.	Others	-	-	-	-
Other comprehensive income current year after income tax - net		120,138	(189,495)	220,186	(211,046)
TOTAL OTHER COMPREHENSIVE INCOME CURRENT YEAR		6,632,494	5,669,142	7,625,021	6,303,192
Income attributable to :					
Parent Company		6,512,356	5,858,637	7,146,872	6,322,918
Non controlling interest		-	-	257,963	191,320
TOTAL INCOME CURRENT YEAR		6,512,356	5,858,637	7,404,835	6,514,238
Total comprehensive income attributable to :					
Parent Company		6,632,494	5,669,142	7,367,058	6,111,872
Non controlling interest		-	-	257,963	191,320
TOTAL COMPREHENSIVE INCOME CURRENT YEAR		6,632,494	5,669,142	7,625,021	6,303,192
TRANSFER INCOME (LOSSES) TO HEAD OFFICE		-	-	-	-
DIVIDEND		-	-	-	-
EARNING PER SHARE		-	-	306.30	270.98

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

PT BANK MANDIRI (PERSERO) Tbk.
As at 30 June 2012 and 31 December 2011

(In Millions of Rupiah)

NO	POS - POS	BANK		CONSOLIDATED	
		30 June 2012	31 December 2011 (Audited)	30 June 2012	31 December 2011 (Audited)
I.	COMMITMENT RECEIVABLES				
	1. Unused fund borrowings facilities				
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding purchase position on spot and derivative	352,360	238,525	382,927	623,058
	3. Others	-	-	-	-
II.	COMMITMENT PAYABLES				
	1. Unused loan facilities granted to customer				
	a. BUMN				
	i. Committed				
	- Rupiah	2,444,859	9,504,077	2,444,859	9,504,077
	- Foreign currencies	314,179	300,478	314,179	300,478
	ii. Uncommitted				
	- Rupiah	12,890,761	6,086,260	12,890,761	6,086,260
	- Foreign currencies	468,571	679,688	468,571	679,688
	b. Others				
	i. Committed	19,766,734	16,537,631	19,802,201	16,554,108
	ii. Uncommitted	39,501,853	35,024,658	41,361,232	36,389,080
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i. Rupiah	80,155	47,818	80,155	68,368
	ii. Foreign currencies	-	-	-	-
	b. Uncommitted				
	i. Rupiah	90,818	108,923	90,818	115,114
	ii. Foreign currencies	-	-	-	-
	3. Outstanding irrevocable letters of credit				
	a. Foreign L/C	8,964,926	9,736,868	9,066,031	9,810,830
	b. Local L/C	2,549,879	2,243,545	2,958,022	2,259,960
	4. Outstanding sales position on spot and derivative	486,407	314,052	517,079	696,432
	5. Others	-	-	-	-
III.	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	258,869	371,132	258,869	371,232
	b. Foreign currencies	6,255,838	5,324,499	6,257,589	5,336,210
	2. Unrecognized interest income				
	a. Interest loan	5,225,556	5,160,713	5,229,853	5,164,416
	b. Others interest	56,983	56,394	177,103	183,988
	3. Others	32,729	32,729	32,729	32,729
IV.	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	15,202,772	16,607,997	15,405,940	16,820,394
	b. Foreign currencies	20,048,582	15,777,728	20,221,873	15,894,417
	2. Others	101,531	70,264	101,531	70,264

MANAGEMENT OF THE BANK			SHAREHOLDER	
Komisaris - President Commissioner : Edwin Gerungan - (currently Independent Commissioner) - Deputy President Commissioner : Muchayat - Commissioner : Cahyana Ahmadjayadi - Commissioner : Wahyu Hidayat *) - Independent Commissioner : Pradjoto - Independent Commissioner : Gunarni Soeworo - Independent Commissioner : Krisna Wijaya			Ultimate Shareholder : Republic of Indonesia : 60.00% Non Ultimate Shareholder through Capital Market (≥ 5%) : Nil Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nil	
Board of Directors - President Director : Zulkifli Zaini - Deputy President Director : Riswinandi - Director : Abdul Rachman - Director : Sentot A. Sentausa - Director : Budi Gunadi Sadikin - Director : Ogi Prastomiyono - Director : Pahala N. Mansury - Director : Fransisca N. Mok - Director : Sunarso - Director : Kresno Sediarsi - Director : Royke Tumilaar			Jakarta, 31 July 2012 S. E & O Board of Directors PT Bank Mandiri (Persero) Tbk.	
			Zulkifli Zaini President Director	Pahala N. Mansury Director

*) Based on Annual Shareholders' Meeting on 23 April 2012, waiting for approval from Bank Indonesia upon fit & proper test.

Notes :

- 1) Presentation of the above Consolidated Financial Statements as at and for six months ended 30 June 2012 and 2011 are derived from the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk. and Subsidiaries (unaudited), and Consolidated Financial Statements as at and for the years ended 31 December 2011 are derived from the Consolidated Financial Statements which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana & Rekan - a member firm of PricewaterhouseCoopers Global Network (partner in charge Drs. Haryanto Sahari, CPA) whose report dated 7 March 2012 expressed an Unqualified Opinion.
- 2) The above consolidated financial statements are presented to comply with Bank Indonesia Regulation No. 3/22/PBI/2001 dated 13 December 2001 which was amended by PBI No. 7/50/PBI/2005 and SE BI No. 3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Banks, which was amended by Circular Letter of Bank Indonesia No. 13/30/DPNP dated 16 December 2011 Letter of Bank Indonesia No. 13/394/DPNP/IDPn dated 27 July 2011 regarding Adjustment Presentation of Quarterly Published Financial Statement related to convergence IFRS into PSAK and also in accordance with Rule of Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK) No. X.K.2. Decision of Chairman of BAPEPAM-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding Submission of Periodic Financial Statement for Issuers or Public Companies, Rule of Baepam-LK No. VIII.G.7 Decision of Chairman of Baepam-LK No. Kep-347/BL/2011 dated 25 June 2012 regarding Presentation and Disclosure of Financial Statement for Issuers or Public Companies. The Calculation of Consolidated Capital Adequacy Ratios have been complied with Bank Indonesia Regulation No. 8/6/PBI/2006 dated 30 January 2006 regarding The Implementation of Consolidated Risk Management for Banks Performing Control on Subsidiary Companies. The Statement of Cash Flows which are calculated in accordance PSAK No. 2 (Revised 2009) are presented to comply with (BAPEPAM-LK) rule No. X.K.2. Decision of Chairman of BAPEPAM-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding Submission of Periodic Financial Statement for issuers or Public Companies.
- 3) Presentation of the Financial Statements of PT Bank Mandiri (Persero) Tbk. (Bank only) as at and for six months ended 30 June 2012 and 2011 are presented in accordance with PSAK No. 4 (Revised 2009) "Consolidated and Separate Financial Statements" effectively since 1 January 2011, which investment in subsidiary by the parent to be accounted for using cost method with retrospective application. Consequently, Financial Statements PT Bank Mandiri (Persero) Tbk. (Bank only) as at and for six months ended 30 June 2012 and 2011 are presented in accordance with PSAK No. 4 (Revised 2009).
- 4) On 30 June 2012, allowance for impairment losses on financial guarantee contracts with credit risk (off balance sheet accounts) and non productive assets calculated with impairment calculation method in accordance to applicable PSAK, based on Letter of Bank Indonesia No. 13/658/DPNP/IDPn dated 23 December 2011. On 30 June 2011 allowance for impairment losses calculated based on Bank Indonesia Regulation No. 7/2/PBI/2005 dated 20 January 2005 and Letter of Bank Indonesia No. 12/516/IDPn dated 21 September 2010.
- 5) For comparative purposes, certain accounts in the financial information as at and for six months ended 30 June 2011 have been reclassified to conform with the presentation of accounts in the financial information as at and for six months ended 30 June 2012.
- 6) Related Parties in Assets' Quality and Other Information are presented in accordance with Bank Indonesia Regulation No. 7/3/PBI/2005 dated 20 January 2005 regarding Legal Lending Limit for Commercial Bank which was amended by Bank Indonesia Regulation No. 8/13/PBI/2006 dated 5 October 2006 regarding The Changes of Bank Indonesia Regulation No. 7/3/PBI/2005 concerning Legal Lending Limit for Commercial Banks.
- 7) Since PT Bank Mandiri (Persero) Tbk. has owned 60% shares of PT Mandiri AXA General Insurance (MAGI) on 11 October 2011, the Financial Statements of MAGI has been consolidated into the Consolidated Financial Statements of PT Bank Mandiri (Persero) Tbk.
- 8) Exchange rate of 1 US Dollar as at 30 June 2012, 30 June 2011 and 31 December 2011 were Rp9,392.50; Rp8,575.50 and Rp9,067.50 respectively.

STATEMENTS OF ASSETS' QUALITY AND OTHER INFORMATION

As at 30 June 2012 and 2011
(In Millions of Rupiah)

		30 June 2012						30 June 2011					
No.	DESCRIPTION	Current	Special Mention	Sub Standard	Doubtful	Loss	Total	Current	Special Mention	Sub Standard	Doubtful	Loss	Total
I. RELATED PARTIES													
1.	Placements with other banks	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	708,834	-	-	-	-	708,834	236,200	-	-	-	-	236,200
2.	Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Other Receivable - Trade Transaction	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium loans (UMKM)	743	-	-	-	-	743	82,161	-	-	-	-	82,161
i.	Rupiah	743	-	-	-	-	743	82,161	-	-	-	-	82,161
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non UMKM	3,842,991	-	-	-	-	3,842,991	1,031,307	20	-	-	-	1,031,327
i.	Rupiah	3,736,553	-	-	-	-	3,736,553	944,840	20	-	-	-	944,860
ii.	Foreign currencies	106,438	-	-	-	-	106,438	86,467	-	-	-	-	86,467
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d.	Property loans	4,593	-	-	-	-	4,593	2,917	-	-	-	-	2,917
9.	Investments in shares	2,883,269	-	-	-	2,278	2,885,547	2,523,269	-	-	-	2,278	2,525,547
10.	Temporary investment	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	120,081	-	-	-	-	120,081	102,157	-	-	-	-	102,157
b.	Foreign currencies	67,358	-	-	-	-	67,358	12,326	-	-	-	-	12,326
12.	Repossession assets	-	-	-	-	-	-	-	-	-	-	-	-
II. THIRD PARTIES													
1.	Placements with other banks	16,983,052	-	-	-	-	16,983,052	21,224,849	-	-	-	-	21,224,849
a.	Rupiah	26,029,333	-	-	-	73,423	26,102,756	9,877,105	-	-	-	77,184	9,954,289
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	113,443	-	-	-	-	113,443	195,677	-	-	-	-	195,677
b.	Foreign currencies	738	-	-	-	-	738	7	-	-	-	-	7
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	81,409,171	-	-	-	86,310	81,495,481	89,748,431	-	-	-	85,881	89,834,312
b.	Foreign currencies	2,950,416	-	-	-	10,157	2,960,573	1,476,708	-	-	-	-	1,476,708
4.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	2,578,731	-	-	-	-	2,578,731	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	10,581,813	-	-	-	-	10,581,813	5,027,811	-	-	-	-	5,027,811
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptances receivables	8,404,001	9,830	-	-	-	8,413,831	4,078,926	203,654	-	-	-	4,282,580
7.	Other Receivable - Trade Transaction	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	1,753,791	40,791	-	-	145,944	1,940,526	1,348,656	642,711	-	-	145,944	2,137,311
b.	Foreign currencies	2,772,925	366,961	-	-	652,514	3,792,400	1,527,949	408,878	-	-	595,755	2,532,582
8.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium loans (UMKM)	43,260,847	2,915,903	233,671	306,143	846,111	47,562,675	31,813,093	2,544,314	216,593	321,106	755,175	35,650,281
i.	Rupiah	42,923,837	2,890,300	233,671	306,143	846,111	47,200,062	31,415,198	2,517,376	216,593	321,106	743,518	35,213,791
ii.	Foreign currencies	337,010	25,603	-	-	-	362,613	397,895	26,938	-	-	11,657	436,490
b.	Non UMKM	241,611,233	9,137,250	872,621	537,991	3,267,258	255,426,353	191,097,924	10,377,717	344,622	384,710	3,440,060	205,645,033
i.	Rupiah	200,021,994	7,229,908	597,584	523,375	2,048,441	210,421,302	153,877,301	7,887,678	208,181	338,223	1,986,772	164,298,155
ii.	Foreign currencies	41,589,239	1,907,342	275,037	14,616	1,218,817	45,005,051	37,220,623	2,490,039	136,441	46,487	1,453,288	41,346,878
c.	Restructured loans	9,009,555	4,139,658	717,810	20,390	438,768	14,326,181	7,718,816	5,129,221	82,170	42,912	659,419	13,632,538
i.	Rupiah	5,030,662	2,437,768	442,822	20,390	311,123	8,242,765	5,009,921	2,829,863	50,924	19,954	589,572	8,500,234
ii.	Foreign currencies	3,978,893	1,701,890	274,988	-	127,645	6,083,416	2,708,895	2,299,358	31,246	22,958	69,847	5,132,304
d.	Property loans	19,482,401	2,444,939	70,828	71,097	265,232	22,334,497	15,843,998	2,100,501	84,023	59,444	284,061	18,372,027
9.	Investments in shares	1,955	-	-	-	-	1,955	1,955	-	-	-	-	1,955
10.	Temporary investment	-	-	-	367	-	367	-	-	-	371	-	371
11.	Administrative account transaction	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	37,218,809	207,354	425	77	41,779	37,468,444	29,161,010	228,744	106,170	2,586	14,464	29,512,974
b.	Foreign currencies	31,569,584	137,649	-	-	8,970	31,716,203	19,517,647	173,677	6,292	-	530	19,698,146
12.	Repossession assets	-	-	-	-	120,030	120,030	-	-	-	-	130,036	130,036

III. OTHER INFORMATION			
1.	Value of bank's assets pledge as collateral :		
a.	To Bank Indonesia	-	-
b.	To others	-	-
2.	Total allowance for impairment on financial assets to earning assets	13,868,648	12,190,091
3.	Total required allowance for possible losses on assets	12,408,143	11,376,704
4.	Percentage of UMMK loans to total loans	15.50%	14.74%
5.	Percentage of UMK loans to total loans	6.16%	5.61%
6.	Percentage of UMMK debtors to total debtors	42.31%	33.52%
7.	Percentage of UMK debtors to total debtors	39.39%	30.95%
8.	Others		
a.	Channelling of loans	12,701,635	13,421,449
b.	Mudharabah Muqayyadah financing	-	-
c.	Write off on earning assets	1,430,212	808,836
d.	Recovery-of write off on earning assets	2,368,789	2,314,626
e.	Write-off on earning assets with elimination of right to collect	-	-

ALLOWANCES FOR IMPAIRMENT
As at 30 June 2012 and 2011
(in Millions of Rupiah)

No.	DESCRIPTION	30 June 2012				30 June 2011			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1.	Placements with other banks	73,423	55,471	196,047	73,423	77,184	38,761	107,796	77,184
2.	Spot and derivative receivables	-	-	964	-	-	-	1,549	-
3.	Securities	122,408	76,995	70,580	96,467	125,793	69,132	69,774	85,881
4.	Securities sold with agreement to repurchase (Repo)	-	-	25,787	-	-	-	-	-
5.	Securities purchased with agreement to resell (Reverse Repo)	-	-	-	-	-	-	9,040	-
6.	Acceptances receivables	6,885	31,091	84,040	492	130,562	11,316	40,789	10,183
7.	Other Receivable - Trade Transaction	1,114,948	15,003	45,267	818,846	1,424,942	10,692	28,766	794,278
8.	Loans	8,376,394	3,993,336	3,891,331	7,102,387	6,963,528	3,337,234	3,112,705	7,038,523
9.	Investments in shares	2,511	-	51	2,278	762	-	51	-
10.	Temporary investment	183	-	-	183	185	-	-	185
11.	Administrative transaction account	140,383	45,457	548,503	43,272	28,878	376,662	308,599	39,966

As at 30 June 2012 and 2011
(In Millions of Rupiah)

No.	COMPONENTS OF CAPITAL	30 June 2012		30 June 2011	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
	A. Core Capital	51,042,746	55,238,986	43,566,601	46,623,744
	1. Paid - in Capital	11,666,667	11,666,667	11,666,667	11,666,667
	2. Disclosed Reserves	40,819,802	43,822,791	33,163,657	35,201,846
	2.1. Additional	41,211,748	44,236,799	33,163,657	35,201,846
	a. Agio	17,195,760	17,195,760	17,220,416	17,220,416
	b. Donated capital	-	-	-	-
	c. General reserves	2,333,333	2,333,333	2,333,333	2,333,333
	d. Appropriated reserves	547,000	547,000	547,000	547,000
	e. Previous years profit (100%)	17,424,892	20,158,271	9,537,100	11,392,801
	f. Current year profit (50%)	3,632,269	3,949,368	3,312,887	3,548,026
	g. Differences arising from translation of financial statement	78,494	53,067	212,921	160,270
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2. Deduction	(391,946)	(414,008)	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Allowance for impairment on non earning assets which shall be calculated	(391,946)	(414,008)	-	-
	h. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	3. Innovative Capital	-	-	-	-
	3.1. Subordinated bonds (non cumulative perpetual)	-	-	-	-
	3.2. Subordinated loans (non cumulative perpetual)	-	-	-	-
	3.3. Other innovative capital instrument	-	-	-	-
	4. Core Capital Deduction	(1,443,723)	(541,914)	(1,263,723)	(492,143)
	4.1. Goodwill	-	(105,666)	-	(105,666)
	4.2. Other intangible assets	-	-	-	-
	4.3. Investments in shares (50%)	(1,443,723)	(436,248)	(1,263,723)	(386,477)
	4.4. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5. Non Controlling Interest	-	291,442	-	247,374
	B. Supplemental Capital	7,970,528	9,397,555	8,491,741	9,774,568
	1. Upper Tier 2	5,316,875	5,736,426	4,739,828	5,145,409
	1.1. Preference stock (cumulative perpetual)	-	-	-	-
	1.2. Subordinated bonds (cumulative perpetual)	-	-	-	-
	1.3. Subordinated loans (cumulative perpetual)	-	-	-	-
	1.4. Mandatory convertible bond	-	-	-	-
	1.5. Innovative capital not included as core capital	-	-	-	-
	1.6. Other supplemental capital (upper tier 2)	-	-	-	-
	1.7. Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
	1.8. General provision on earning assets (max. 1.25% RWA)	3,945,754	4,365,305	3,368,707	3,774,288
	1.9. Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2. Lower Tier 2 maximum 50% of Core Capital	4,097,376	4,097,376	5,015,636	5,015,636
	2.1. Redeemable preference shares	-	-	-	-
	2.2. Subordinated loans and bonds	4,097,376	4,097,376	5,015,636	5,015,636
	2.3. Other supplemental capital instrument (lower tier 2)	-	-	-	-
	3. Supplemental Capital Deduction	(1,443,723)	(436,247)	(1,263,723)	(386,477)
	3.1. Investments in shares (50%)	(1,443,723)	(436,247)	(1,263,723)	(386,477)
	3.2. Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	C. Core Capital and Supplemental Capital Deduction	-	-	-	-
	Securitisation exposure	-	-	-	-
	D. Additional Supplemental Capital Fulfilling Requirement (Tier 3)	-	-	-	-
	E. Additional Supplemental Capital Allocated To Anticipate Market Risk	-	-	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)	59,013,274	64,636,541	52,058,342	56,398,312
III.	TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)	59,013,274	64,636,541	52,058,342	56,398,312
IV.	CREDIT RISK-WEIGHTED ASSETS	315,660,337	349,224,377	269,496,584	301,943,012
V.	OPERATIONAL RISK-WEIGHTED ASSETS	48,384,624	55,735,767	40,781,287	46,163,378
VI.	MARKET RISK-WEIGHTED ASSETS	1,434,351	1,646,909	938,522	1,693,665
VII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK (II: (IV+V))	16.21%	15.96%	16.78%	16.20%
VIII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III: (IV+V+VI))	16.15%	15.90%	16.73%	16.12%

CALCULATION OF FINANCIAL RATIOS

As at 30 Juni 2012 and 2011

(In %)

No.	RATIOS	BANK	
		30 June 2012	30 June 2011
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR)	16.15%	16.73%
2.	Non performing earning assets and non-performing non earning assets to total earning assets and non earning assets	1.38%	1.60%
3.	Non performing earning assets to total earning assets	1.51%	1.67%
4.	Allowance for impairment on financial assets to earning assets	2.98%	3.19%
5.	Gross NPL	1.95%	2.22%
6.	Net NPL	0.44%	0.51%
7.	Return on Asset (ROA)	3.35%	3.66%
8.	Return on Equity (ROE)	25.19%	27.20%
9.	Net Interest Margin (NIM)	5.38%	5.26%
10.	Operating Expenses to Operating Income	64.60%	64.79%
11.	Loan to Deposit Ratio (LDR)	81.42%	73.43%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.00%	8.00%
	b. Reserve requirement Foreign currencies	8.20%	8.01%
3.	Net Open Position - Overall	1.30%	2.00%

STATEMENTS OF SPOT AND DERIVATIVE TRANSACTIONS

As at 30 June 2012
(In Millions of Rupiah)

No.	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1	Spot	6,467,265	5,988,371	478,894	17,830	24,586
2	Forward	2,480,205	327,321	2,152,884	21,150	11,076
3	Option					
	a. Written	458	458	-	-	458
	b. Purchased	9,400	9,400	-	480	-
4	Future	-	-	-	-	-
5	Swap	17,799,661	17,717,777	81,884	74,721	170,964
6	Others	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	4,670,000	-	4,670,000	-	41,181
5	Others	-	-	-	-	-
C.	Others	-	-	-	-	-
	TOTAL	31,426,989	24,043,327	7,383,662	114,181	248,265

STATEMENTS OF CASH FLOW
For the Periods Ended 30 June 2012 and 2011
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	30 June 2012	30 June 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interest and sharia income	20,218,985	18,169,120
Receipts from fees and commissions	4,639,849	3,902,969
Payments of interest and sharia expense	(7,668,490)	(7,769,065)
Receipts from the sale of Government Bonds - fair value through profit or loss	34,547,032	16,405,215
Acquisition of Government Bonds - fair value through profit or loss	(33,767,496)	(16,400,889)
Foreign exchange gains - net	791,136	(92,303)
Operating income - others	148,241	295,150
Operating expenses - others	(1,141,116)	(1,309,846)
Salaries and employee benefits	(3,804,759)	(3,177,772)
General and administrative expenses	(3,331,256)	(2,634,565)
Non operating income - others	233,639	36,917
Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities	10,865,765	7,424,931
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks *)	(4,815,176)	(2,506,659)
Marketable securities - fair value through profit or loss *)	1,245,623	7,470,618
Other receivables - Trade Transactions	90,810	(598,683)
Loans	(37,486,102)	(29,924,972)
Securities purchased under resale agreements	1,785,426	3,952,946
Consumer financing receivable	(26,796)	(1,434,703)
Net investment in financial lease	(52,645)	-
Other assets	(2,117,947)	(5,197,174)
Proced from collection of financial assets already written - off	2,300,477	2,311,552
(Increase)/decrease in operating liabilities and temporary syirkah funds:		
Conventional Banking and Sharia - Non Syirkah Temporer Fund		
Demand deposits	(6,330,530)	941,044
Saving deposits	7,741,411	5,016,560
Time deposits	3,514,875	(4,947,418)
Inter-bank call money	7,349,453	1,133,855
Obligation due immediately	58,227	775,814
Taxes payable	(1,878,857)	(2,117,256)
Other liabilities	1,367,564	5,614,901
Sharia Banking - Temporary Syirkah Funds		
Restricted investment demand deposit and mudharabah musyarakah demand deposit	(26,197)	(2,459)
Restricted investment saving deposit and unrestricted investment mudharabah saving deposit	1,837,766	490,016
Unrestricted investment mudharabah time deposit	(1,410,776)	2,322,181
Net cash provided by operating activities	(15,987,629)	(9,274,906)
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease/(increase) in marketable securities - available for sale and held to maturity *)	(29,109)	(136,679)
Decrease in Government Bonds - available for sale and held to maturity	(1,955,004)	(300,669)
Decrease of investments in shares	670	873
Proceeds from sale of fixed assets	3,227	416
Acquisition of fixed assets	(267,959)	(404,408)
Increase in Non Controlling Interests	8,938	182,411
Net cash provided by investing activities	(2,239,237)	(658,056)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in marketable securities issued	(589,644)	357,472
Increase in fund borrowings	(1,758,972)	(477,896)
Payment of Subordinated Bonds	(12,562)	(26,718)
Decrease in securities sold under repurchase agreements	2,585,536	-
Capital contribution	10,470	-
Difference in change of Subsidiary equity	-	(1,054)
The addition of Capital through Public Offering (LPO) with Preemptive Rights after deducting the costs associated LPO	-	11,428,155
Payments of dividends, cooperative development fund program and community development fund program	(2,940,883)	(3,182,705)
Net cash provided by/(used in) financing activities	(2,706,055)	8,097,254
NET INCREASE IN CASH AND CASH EQUIVALENTS	(20,932,921)	(1,835,708)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	108,653,748	73,294,496
CASH AND CASH EQUIVALENTS AT END OF PERIOD	87,720,827	71,458,788
Cash and cash equivalent at end of period consist of :		
Cash	11,377,060	8,775,688
Current accounts with Bank Indonesia	33,580,659	31,130,141
Current accounts with other banks	7,542,272	4,625,014
Placements with Bank Indonesia and other banks *)	35,195,952	26,629,162
Certificate of Bank Indonesia *)	24,884	298,783
Total cash and cash equivalents	87,720,827	71,458,788
Supplemental Cash Flows Information		
Activities not affecting cash flows :		
Unrealised losses from decrease in fair value of available for sale marketable securities and Government Bonds - net of deferred tax	(407,616)	(729,622)
Acquisition of fixed assets - payable	146,425	16,970

*) Effective from since 1 January 2010, Placements with Bank Indonesia and other banks including Certificate of Bank Indonesia with maturity of three months or less are classified as cash and cash equivalents.