

## BALANCE SHEETS

As at 30 June 2011, 30 June 2010 and 31 December 2010  
(In Millions of Rupiah)

DRAFT (CONFIDENTIAL)

NO.	DESCRIPTION	BANK			CONSOLIDATED		
		30 June 2011	30 June 2010	31 December 2010 (Audited)	30 June 2011	30 June 2010	31 December 2010 (Audited)
<b>ASSETS</b>							
1.	Cash	8,011,615	5,973,575	8,799,241	8,775,688	6,448,886	9,521,713
2.	Placements with Bank Indonesia	49,976,697	23,290,749	37,362,767	52,963,688	25,708,732	41,019,046
3.	Placements with other banks	10,856,792	23,740,733	19,943,956	12,412,248	25,329,308	21,459,351
4.	Spot and derivative receivables	195,684	136,293	40,469	195,684	137,366	41,069
5.	Securities						
	a. Designated at fair value through profit/loss	8,615,527	18,618,122	17,819,232	9,764,383	18,703,703	18,413,603
	b. Available for sale	58,746,966	63,186,515	59,127,163	59,166,103	63,645,157	59,596,359
	c. Held to maturity	23,948,527	23,682,733	23,839,437	27,350,980	26,934,379	27,173,208
	d. Loans and receivables	-	-	-	-	-	-
6.	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-
7.	Securities purchased with agreement to resell (Reverse Repo)	5,027,811	6,019,828	8,977,703	5,027,811	6,019,828	8,980,757
8.	Acceptances receivables	4,282,580	3,467,368	3,950,506	4,282,580	3,469,749	3,950,506
9.	Loans						
	a. Designated at fair value through profit/loss	-	-	-	-	-	-
	b. Available for sale	-	-	-	-	-	-
	c. Held to maturity	-	-	-	-	-	-
	d. Loans and receivables	242,408,802	195,285,256	219,032,483	273,099,565	216,301,029	244,026,984
10.	Consumer finance receivables	-	-	-	3,608,296	1,695,435	2,173,592
11.	Syariah financing	-	-	-	-	-	-
12.	Investments in shares	4,795,910	3,881,865	4,154,053	6,660	180,160	7,533
13.	Policy holder's investment in Unit Link Contract	-	-	-	8,201,150	-	7,212,113
14.	Allowance for impairment on financial assets -/-						
	a. Securities	(194,925)	(139,060)	(164,785)	(255,956)	(199,132)	(225,661)
	b. Loans	(10,300,762)	(10,559,185)	(10,379,434)	(11,558,560)	(11,532,179)	(11,481,725)
	c. Others	(1,694,404)	(1,273,805)	(1,486,632)	(1,751,010)	(1,297,147)	(1,530,710)
15.	Intangible assets	1,343,066	1,233,908	1,314,036	1,343,066	1,233,908	1,314,036
	Accumulated amortisation for intangible assets -/-	(1,070,110)	(1,021,893)	(1,051,355)	(1,070,110)	(1,021,893)	(1,051,355)
16.	Premises and equipment	8,759,841	8,084,316	8,629,409	9,727,054	8,768,786	9,513,101
	Accumulated depreciation for premises and equipment - / -	(3,768,464)	(3,644,939)	(3,783,996)	(4,277,121)	(4,050,868)	(4,248,782)
17.	Abandoned properties	188,790	200,968	186,095	189,023	201,201	186,328
18.	Reposessed assets	130,036	134,605	130,036	153,057	135,607	153,057
19.	Suspense account	2,036,195	1,637,804	912,400	2,036,195	1,637,804	912,400
20.	Inter office assets						
	a. Operational activities conducted in Indonesia	-	(3,281,573)	-	-	(3,281,573)	-
	b. Operational activities conducted outside Indonesia	-	3,506,892	-	-	3,506,892	-
21.	Allowance for impairment on other assets -/-	(20,478)	(23,389)	(20,478)	(20,478)	(23,389)	(20,478)
22.	Allowance for possible losses on non earning assets -/-	(1,255,051)	(1,665,609)	(717,353)	(1,284,306)	(1,688,288)	(740,012)
23.	Finance lease	-	-	-	-	-	-
24.	Deferred tax assets	3,540,233	5,649,139	4,262,422	3,670,397	5,724,833	4,401,088
25.	Other assets	9,722,233	7,472,172	6,928,786	13,173,328	9,395,269	9,017,430
<b>TOTAL ASSETS</b>		<b>424,283,111</b>	<b>373,593,388</b>	<b>407,826,161</b>	<b>474,929,415</b>	<b>402,083,563</b>	<b>449,774,551</b>

**BALANCE SHEETS**

As at 30 June 2011, 30 June 2010 and 31 December 2010  
(In Millions of Rupiah)

DRAFT (CONFIDENTIAL)

NO.	DESCRIPTION	BANK			CONSOLIDATED		
		30 June 2011	30 June 2010	31 December 2010 (Audited)	30 June 2011	30 June 2010	31 December 2010 (Audited)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>							
1.	Demand deposits	66,765,742	67,052,969	64,519,886	70,200,763	73,336,190	68,372,347
2.	Savings deposits	127,382,640	105,499,432	123,497,868	139,149,513	113,752,253	133,585,356
3.	Time deposits	134,254,847	129,552,397	144,710,102	153,286,887	139,489,543	160,254,451
4.	Investment fund - revenue sharing	-	-	-	-	-	-
5.	Liabilities to Bank Indonesia	15,390	2,381,296	27,121	15,390	2,381,296	27,121
6.	Liabilities to other banks	11,573,127	7,235,665	7,261,213	12,158,632	7,498,986	7,629,862
7.	Spot and derivative payable	95,511	79,674	36,837	96,529	79,822	37,835
8.	Securities sold with repo agreements to repurchase (repo)	-	-	-	-	-	-
9.	Acceptances payable	4,282,580	3,467,368	3,950,506	4,282,580	3,469,749	3,950,506
10.	Securities issued	564	564	564	1,451,824	1,023,546	1,024,187
11.	Fund borrowings	3,131,913	4,516,244	4,686,900	5,066,273	5,213,920	5,607,791
12.	Margin deposits received	1,124,278	1,149,994	1,419,359	1,124,278	1,149,994	1,419,359
13.	Inter office liabilities	-	-	-	-	-	-
	a. Operational activities conducted in Indonesia	4,907,605	-	1,676,758	4,907,605	-	1,676,758
	b. Operational activities conducted outside Indonesia	(4,782,010)	-	(1,446,785)	(4,782,010)	-	(1,446,785)
14.	Deferred tax liabilities	-	-	-	-	-	-
15.	Allowance for possible losses of administrative account transactions	405,540	300,773	368,063	408,688	304,330	371,665
16.	Liability to Unit Link Holders	-	-	-	8,201,150	-	7,212,113
17.	Other liabilities	13,190,399	11,997,019	9,512,775	16,721,689	13,804,563	11,925,377
18.	Investment fund - profit sharing	-	-	-	-	-	-
19.	Minority interests	-	-	-	709,639	219,378	527,228
20.	Loan Capital	6,034,854	3,851,864	6,062,186	6,029,854	3,851,864	6,056,572
21.	Share capital	-	-	-	-	-	-
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital -/-	(4,333,333)	(5,509,190)	(5,501,753)	(4,333,333)	(5,509,190)	(5,501,753)
	c. Treasury stock -/-	-	-	-	-	-	-
22.	Additional Paid-in Capital	-	-	-	-	-	-
	a. Agio	17,220,416	6,937,045	6,960,680	17,220,416	6,937,045	6,960,680
	b. Disagio -/-	-	-	-	-	-	-
	c. Donated capital	-	-	-	-	-	-
	d. Adjustment arising from translation of financial statement	160,270	73,551	69,593	160,270	73,551	69,593
	e. Other comprehensive income (losses)	(729,622)	(555,149)	(427,899)	(729,622)	(555,149)	(427,899)
	f. Others	-	8,834	-	-	8,834	-
	g. Funds for paid-up capital	-	-	-	-	-	-
23.	Premises and equipment revaluation increment	-	-	-	-	-	-
24.	Difference arising from quasi reorganisation	-	-	-	-	-	-
25.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-	-	-
26.	Reserve	-	-	-	-	-	-
	a. General reserve	2,333,333	2,112,986	2,112,986	2,333,333	2,112,986	2,112,986
	b. Appropriated reserve	547,000	547,000	547,000	547,000	547,000	547,000
27.	Retained Earning	-	-	-	-	-	-
	a. Previous years *)	18,379,149	12,858,958	12,563,903	18,379,149	12,858,958	12,563,903
	b. Current year	6,322,918	4,034,094	9,218,298	6,322,918	4,034,094	9,218,298
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>424,283,111</b>	<b>373,593,388</b>	<b>407,826,161</b>	<b>474,929,415</b>	<b>402,083,563</b>	<b>449,774,551</b>

\*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on 30 April 2003.

**STATEMENTS OF PROFIT AND LOSS**  
For the periods from 1 January to 30 June 2011 and 2010  
(In Millions of Rupiah)

DRAFT (CONFIDENTIAL)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		30 June 2011	30 June 2010	30 June 2011	30 June 2010
<b>OPERATING INCOME AND EXPENSES</b>					
<b>A Interest Income and Interest Expenses and Premium Income and Claim Expense</b>					
1	Interest income	15,978,539	14,637,791	18,121,231	16,217,830
	a. Rupiah	14,932,221	13,698,415	17,023,307	15,212,216
	b. Foreign currencies	1,046,318	939,376	1,097,924	1,005,614
2	Interest expenses	6,438,501	6,194,082	7,394,527	6,848,449
	a. Rupiah	6,350,695	6,032,843	7,296,608	6,669,166
	b. Foreign currencies	87,806	161,239	97,919	179,283
	<b>Net interest income (expenses)</b>	<b>9,540,038</b>	<b>8,443,709</b>	<b>10,726,704</b>	<b>9,369,381</b>
3	Premium Income	-	-	2,422,668	-
4	Claim Expense	-	-	808,599	-
	Net Premium Income (Claim expenses)	-	-	1,614,069	-
	<b>Net interest income (expenses) and Net Premium Income (Claim Expenses)</b>	<b>9,540,038</b>	<b>8,443,709</b>	<b>12,340,773</b>	<b>9,369,381</b>
<b>B Other Operating Income and Expenses</b>					
1	Other Operating Income	5,925,964	3,551,139	6,176,635	3,716,362
	a. Increase in fair value of financial assets (mark to market)	-	-	-	4,913
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	246,428	212,713	246,428	212,713
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets	-	-	-	-
	i. Securities	64,884	97,374	62,933	105,756
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	63,449	59,827	64,532	67,016
	e. Dividend, gain from investment in shares with equity method, fees/commissions and administrative	2,991,366	2,327,116	3,084,206	2,708,830
	f. Correction on allowance for impairment, allowance for possible losses on non-earning assets and allowance for possible losses of administrative account transaction	-	52,877	-	52,115
	g. Other income	2,559,837	801,232	2,718,536	565,019
2	Other Operating Expenses	7,453,504	6,659,507	10,095,554	7,683,558
	a. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	i. Securities	5,134	1,862	860,566	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets	-	-	-	-
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment for financial assets	-	-	-	-
	i. Securities	35,045	71,786	35,198	114,849
	ii. Loans	1,022,397	897,813	1,165,265	1,058,959
	iii. Syariah financing	-	-	-	-
	iv. Other financial assets	256,503	24,444	305,672	30,830
	f. Provision for possible losses of administrative account transactions	55,467	-	55,257	-
	g. Provision for operational risk losses	5,499	26,151	5,499	26,151
	h. Losses related to operational risk	692	-	692	-
	i. Losses from investment in shares under equity method, fees/commissions and administrative	233,524	166,098	233,524	166,098
	j. Impairment on non financial assets	-	-	-	-
	k. Provision for possible losses on non earning assets	562,980	678,392	563,576	679,339
	l. Salaries and employee benefits	2,448,333	2,212,862	3,022,525	2,551,208
	m. Promotion expenses	296,895	303,169	354,518	348,877
	n. Other expenses	2,531,035	2,276,930	3,493,262	2,707,247
	<b>Other Operating Income (expenses)</b>	<b>(1,527,540)</b>	<b>(3,108,368)</b>	<b>(3,918,919)</b>	<b>(3,967,196)</b>
	<b>PROFIT (LOSS) FROM OPERATIONS</b>	<b>8,012,498</b>	<b>5,335,341</b>	<b>8,421,854</b>	<b>5,402,185</b>
<b>NON OPERATING INCOME AND EXPENSES</b>					
1	Gain (losses) from sale of premises and equipment	6,328	242	11,137	242
2	Gain (Losses) from foreign currencies translation	-	-	-	-
3	Other non operating income (expenses)	19,451	12,404	68,914	80,820
	<b>PROFIT (LOSS) FROM NON OPERATING</b>	<b>25,779</b>	<b>12,646</b>	<b>80,051</b>	<b>81,062</b>
	<b>PROFIT (LOSS) BEFORE INCOME TAX</b>	<b>8,038,277</b>	<b>5,347,987</b>	<b>8,501,905</b>	<b>5,483,247</b>
1	Profit (Loss) transferred to Head Office	-	-	-	-
2	Income tax expenses	-	-	-	-
	a. Estimated current tax	(948,222)	(945,608)	(1,214,532)	(1,051,673)
	b. Deferred tax income (expenses)	(767,137)	(368,285)	(773,135)	(368,285)
	<b>PROFIT (LOSS) AFTER INCOME TAX - NET</b>	<b>6,322,918</b>	<b>4,034,094</b>	<b>6,514,238</b>	<b>4,063,289</b>
	<b>PROFIT (LOSS) OF MINORITY INTEREST</b>	<b>-</b>	<b>-</b>	<b>(191,320)</b>	<b>(29,195)</b>
	<b>PROFIT (LOSS) AFTER MINORITY INTEREST</b>	<b>6,322,918</b>	<b>4,034,094</b>	<b>6,322,918</b>	<b>4,034,094</b>
	<b>DIVIDEND</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>EARNINGS PER SHARE (full amount) - Basic</b>	<b>-</b>	<b>-</b>	<b>270.98</b>	<b>192.34</b>

**STATEMENT OF COMPREHENSIVE PROFIT AND LOSS**  
For the periods from 1 January to 30 June 2011 and 2010  
(In Millions of Rupiah)

DRAFT (CONFIDENTIAL)

No	DESCRIPTION	BANK		CONSOLIDATED	
		30 June 2011	30 June 2010	30 June 2011	30 June 2010
	Current Year Income	6,322,918	4,034,094	6,514,238	4,063,289
	<b>Comprehensive Income</b>				
	Differences Arising from Translation of Foreign Currency Financial Statements	90,677	(47,412)	90,677	(47,412)
	Unrealised Losses from decrease in Fair Value of Available for Sale	(300,669)	(280,573)	(300,711)	(280,548)
	Difference in Transaction of Equity Changes in Subsidiaries	(1,054)	9,070	(1,054)	9,070
	Income Tax	-	-	-	-
	Comprehensive Income after Tax	(211,046)	(318,915)	(211,088)	(318,890)
	<b>Current Year Comprehensive Income</b>	<b>6,111,872</b>	<b>3,715,179</b>	<b>6,303,150</b>	<b>3,744,399</b>
	<b>Profit and Loss Attributable to :</b>				
	Parent Company			6,111,872	3,715,179
	Non - Controlling Interest			191,278	29,220
				-	-

**STATEMENTS OF COMMITMENTS AND CONTINGENCIES**

As at 30 June 2011 and 2010  
(In Millions of Rupiah)

DRAFT (CONFIDENTIAL)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		30 June 2011	30 June 2010	30 June 2011	30 June 2010
<b>I COMMITMENT RECEIVABLES</b>					
1.	Unused fund borrowings facilities	-	-	-	-
a.	Rupiah	-	-	-	-
b.	Foreign currencies	1,715,100	-	1,830,965	-
2.	Outstanding purchase position on spot and derivative	242,027	246,711	242,027	410,830
3.	Others	-	-	-	-
<b>II COMMITMENT PAYABLES</b>					
1.	Unused loan facilities granted to customer				
a.	BUMN				
i	Committed				
-	Rupiah	4,390,805	-	4,390,805	-
-	Foreign currencies	593,853	-	593,853	-
ii	Uncommitted				
-	Rupiah	4,559,534	6,777,094	4,559,534	6,777,094
-	Foreign currencies	387,072	922,770	387,072	922,770
b.	Others				
i	Committed	13,063,941	192,759	13,096,148	216,418
ii	Uncommitted	36,068,131	38,263,634	37,337,783	39,676,255
2.	Unused loan facilities granted to other banks				
a.	Committed				
i	Rupiah	66,598	-	66,598	-
ii	Foreign currencies	-	16,769	-	16,769
b.	Uncommitted				
i	Rupiah	48,393	104,930	48,393	104,930
ii	Foreign currencies	-	7,930	-	7,930
3.	Outstanding irrevocable letters of credit				
a.	Foreign L/C	6,022,643	5,518,303	6,065,493	5,580,987
b.	Local L/C	1,669,188	1,875,244	1,722,550	1,903,513
4.	Outstanding sales position on spot and derivative	137,254	190,068	138,301	353,261
5.	Others	-	-	-	-
<b>III CONTINGENT RECEIVABLES</b>					
1.	Guarantees received				
a.	Rupiah	361,617	251,949	361,617	252,049
b.	Foreign currencies	3,774,158	2,794,886	3,776,857	2,798,819
2.	Unrecognized interest income				
a.	Interest loans	4,957,096	4,842,968	4,960,231	4,844,021
b.	Others interest	48,256	36,931	120,886	88,882
3.	Others	32,729	32,729	32,729	32,729
<b>IV CONTINGENT PAYABLES</b>					
1.	Guarantees issued				
a.	Rupiah	12,164,419	10,233,860	12,382,709	10,423,051
b.	Foreign currencies	11,354,156	9,545,532	11,449,403	9,617,036
2.	Others	48,594	34,706	165,547	34,706

MANAGEMENT OF THE BANK		SHAREHOLDER	
<b>Board of Commissioners</b> - President Commissioner : Edwin Gerungan - (concurrently Independent Commissioner) - Deputy President Commissioner : Muchayat - Commissioner : Mahmuddin Yasin - Commissioner : Cahyana Ahmadjayadi - Independent Commissioner : Pradjoto - Independent Commissioner : Gunarni Soeworo - Independent Commissioner : Krisna Wijaya		Ultimate Shareholder : Republic of Indonesia : 60,00% <b>Non Ultimate Shareholder through Capital Market (≥ 5%) : Nihil</b> <b>Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nihil</b>	
<b>Board of Directors</b> - President Director : Zulkifli Zaini - Deputy President Director : Riswinandi - Director : Abdul Rachman - Director : Sentot A. Sentausa - Director : Budi Gunadi Sadikin - Director : Ogi Prastomiyono - Director : Pahala N. Mansury - Director : Fransisca N. Mok - Director : Sunarso - Director : Kresno Sediarsi - Director : Royke Tumilaar		Jakarta, 29 July 2011  Board of Directors PT Bank Mandiri (Persero) Tbk.  <b>Zulkifli Zaini</b> <b>President Director</b>	
		<b>Pahala N. Mansury</b> <b>Director</b>	

DRAFT (CONFIDENTIAL)

Notes :

- 1) Presentation of The Consolidated Financial Statement as at and for six months ended 30 June 2011 and 2010 are derived from the Consolidated Financial Statement of PT. Bank Mandiri (Persero) Tbk. and subsidiaries (unaudited). And for the years ended 31 December 2010 is derived from the Consolidated Financial Statement as at and for the year ended 31 December 2010 which were audited by Public Accounting Firm KAP Tanudiredja, Wibisana & Rekan - a member Firm of PricewaterhouseCoopers Global Network (partner in Charge Drs. Haryanto Sahari, CPA) whose report dated 30 March 2011 expressed an Unqualified Opinion.
- 2) The above financial statement informations presented to comply with Bank Indonesia Regulation No.3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 7/50/PBI/2005 dated 29 November 2005 regarding the Amendment of Bank Indonesia Regulation No.3/22/PBI/2001 regarding Transparency of Banking Financial Condition and Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 which was amended by Circular Letter of Bank Indonesia No. 7/10/DPNP dated 31 March 2005 as amended by Circular Letter of Bank Indonesia No.12/11/DPNP dated 31 March 2010 regarding the second Amendment of Circular Letter of Bank Indonesia No.3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Bank also in accordance to Rule of Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK) No. X.K.2, Decision of Chairman of Bapepam-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding submission of Periodic Financial Statement for issuers of Public Companies. The Cash Flow Statement presented to comply with (BAPEPAM-LK) No. X.K.2, Decision of Chairman of Bapepam-LK No. Kep-346/BL/2011 dated 5 July 2011 regarding submission of Periodic Financial Statement for issuers of Public Companies, which is based on PSAK No. 2 (revised 2009).
- 3) PT Bank Mandiri (Persero) Tbk. and its subsidiaries implemented prospectively the Statement of Financial Accounting Standard (PSAK) No. 50 & 55 (revised 2006) and PSAK No.1,2,19,25,57 (revised 2009) and PSAK No.3 and 23 (revised 2010)
- 4) Consolidated Financial Statements as at for six months ended 30 June 2011 and for the year ended 31 December 2010 include the Financial Statements of subsidiary, PT AXA Mandiri Financial Services (AMFS) which has been consolidated since 20 August 2010 where the Bank owns 51% shares of AMFS.
- 5) Exchange rate of 1 US Dollar as at 30 June 2011, 30 June 2010 and 31 December 2010 were Rp8,575.50, Rp9,065.00 and Rp9,010.00 respectively.



II THIRD PARTIES											DF	
1	Placements with other banks											
a.	Rupiah	21,224,849	-	-	-	-	21,224,849	9,493,905	-	-	-	9,493,905
b.	Foreign currencies	9,877,105	-	-	-	77,184	9,954,289	22,203,234	-	-	101,420	22,304,654
2	Spot and derivative receivables											
a.	Rupiah	195,677	-	-	-	-	195,677	135,853	-	-	-	135,853
b.	Foreign currencies	7	-	-	-	-	7	440	-	-	-	440
3	Securities											
a.	Rupiah	89,748,431	-	-	-	85,881	89,834,312	104,356,090	-	-	85,455	104,441,545
b.	Foreign currencies	1,476,708	-	-	-	-	1,476,708	1,035,930	-	-	-	1,035,930
4	Securities sold with agreement to repurchase (Repo)											
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)											
a.	Rupiah	5,027,811	-	-	-	-	5,027,811	6,019,828	-	-	-	6,019,828
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-
6	Acceptances receivables	4,078,926	203,654	-	-	-	4,282,580	3,212,312	255,056	-	-	3,467,368
7	Other Receivable - Trade Transaction											
a.	Rupiah	1,348,656	642,711	-	-	145,944	2,137,311	1,571,003	260,752	-	406	1,978,105
b.	Foreign currencies	1,527,949	408,878	-	-	595,755	2,532,582	1,114,997	195,657	-	629,762	1,940,416
8	Loans											
a.	Micro, small and medium loans (UMKM)	33,925,669	2,543,149	185,145	318,575	783,691	37,756,229	25,167,561	2,553,150	141,049	225,047	655,153
i.	Rupiah	33,411,314	2,533,628	183,859	318,575	773,073	37,220,449	24,818,528	2,529,606	139,855	223,592	651,748
ii.	Foreign currencies	514,355	9,521	1,286	-	10,618	535,780	349,033	23,544	1,194	1,455	3,405
b.	Non UMKM	188,985,348	10,378,882	376,070	387,241	3,411,544	203,539,085	147,119,543	14,925,523	319,234	823,256	2,576,820
i.	Rupiah	151,881,186	7,871,427	240,915	340,754	1,957,216	162,291,498	121,287,016	8,999,743	196,088	598,770	1,327,063
ii.	Foreign currencies	37,104,162	2,507,455	135,155	46,487	1,454,328	41,247,587	25,832,527	5,925,780	123,146	224,486	1,249,757
c.	Restructured loans	7,718,816	5,129,221	82,170	42,912	659,419	13,632,538	4,610,651	9,756,600	102,201	297,030	498,121
i.	Rupiah	5,009,921	2,829,863	50,924	19,954	589,572	8,500,234	4,103,869	4,466,815	96,340	149,314	315,431
ii.	Foreign currencies	2,708,895	2,299,358	31,246	22,958	69,847	5,132,304	506,782	5,289,785	5,861	147,716	182,690
d.	Property loans	15,843,998	2,100,501	84,023	59,444	284,061	18,372,027	12,987,524	2,123,107	39,287	61,759	304,376
9	Investments in shares	-	-	-	-	-	-	-	-	-	-	-
10	Temporary investment	-	-	-	371	-	371	-	-	-	5,738	5,738
11	Administrative account transaction											
a.	Rupiah	29,161,010	228,744	106,170	2,586	14,464	29,512,974	11,333,964	269,281	-	130	6,095
b.	Foreign currencies	19,517,647	173,677	6,292	-	530	19,698,146	15,285,079	204,625	160	-	474
12	Reposessed assets	-	-	-	-	130,036	130,036	-	-	-	134,605	134,605
III OTHER INFORMATIONS												
1	Value of bank's assets pledge as collateral :											
a.	To Bank Indonesia						-					-
b.	To others						-					-
2	Total allowance for impairment on financial assets to earning assets						12,190,091					11,972,050
3	Total required allowance for possible losses on assets						11,376,704					11,883,389
4	Percentage of UMKM loans to total loans						15.61%					14.72%
5	Percentage of UMK loans to total loans						5.34%					4.88%
6	Percentage of UMKM debtors to total debtors						64.01%					61.61%
7	Percentage of UMK debtors to total debtors						62.29%					59.95%
8	Others											
a.	Chanelling of loans						13,421,449					13,214,954
b.	Mudharabah Muqayyadah financing						-					-
c.	Write off on earning assets						808,836					1,988,551
d.	Recovery-of write off on earning assets						2,314,626					824,914
e.	Write-off on earning assets with elimination of right to collect						-					-



**ALLOWANCES FOR IMPAIRMENT**  
**As at 30 June 2011 and 2010**  
(in Millions of Rupiah)

No	DESCRIPTION	30 June 2011				30 June 2010			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	77,184	38,761	107,796	77,184	-	349,113	236,393	101,420
2	Spot and derivative receivables	-	-	1,549	-	-	1,563	1,343	-
3	Securities	125,793	69,132	69,774	85,881	-	139,060	47,005	85,455
4	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)	-	-	9,040	-	-	47,400	46,487	-
6	Acceptances receivables	130,562	11,316	40,789	10,183	-	44,976	32,123	12,753
7	Other Receivable - Trade Transaction	1,424,942	10,692	28,766	794,278	-	826,077	26,860	798,729
8	Loans	6,963,528	3,337,234	3,112,705	7,038,523	7,839,550	2,719,635	1,802,302	8,687,918
9	Investments in shares	762	-	51	-	1,807	-	1,732	-
10	Temporary investment	185	-	-	185	2,869	-	-	2,869

CALCULATION OF CAPITAL ADEQUACY RATIO

DRAFT (CONFIDENTIAL)

As at 30 June 2011 and 2010

(In Millions of Rupiah)

NO.	COMPONENTS OF CAPITAL	30 June 2011		30 June 2010	
		Bank	Consolidated	Bank	Consolidated
<b>I. COMPONENTS</b>					
<b>A</b>	<b>Core Capital</b>	<b>44,467,773</b>	<b>46,623,744</b>	<b>25,455,039</b>	<b>27,292,026</b>
	1 Paid-In Capital	11,666,667	11,666,667	10,490,810	10,490,810
	2 Disclosed Reserves	35,198,848	35,201,846	16,902,265	16,902,265
	2.1 Additional	35,198,848	35,201,846	16,902,265	16,902,265
	a. Agio	17,220,416	17,220,416	6,937,045	6,937,045
	b. Donated capital	-	-	-	-
	c. General reserves	2,333,333	2,333,333	2,112,985	2,112,985
	d. Appropriated reserves	547,000	547,000	547,000	547,000
	e. Previous years profit (100%)	11,392,801	11,392,801	5,030,495	5,030,495
	f. Current year profit (50%)	3,545,028	3,548,026	2,201,189	2,201,189
	g. Differences arising from translation of financial statement	160,270	160,270	73,551	73,551
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2 Deduction	-	-	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	3 Innovative Capital	-	-	-	-
	3.1 Subordinated bonds (non cumulative perpetual)	-	-	-	-
	3.2 Subordinated loans (non cumulative perpetual)	-	-	-	-
	3.3 Other innovative capital Instrument	-	-	-	-
	4 Core Capital Deduction	(2,397,742)	(492,143)	(1,938,036)	(313,636)
	4.1 Goodwill	-	(105,666)	-	(123,269)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investments in shares (50%)	(2,397,742)	(386,477)	(1,938,036)	(190,367)
	4.4 Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5 Minority Interest	-	247,374	-	212,587
		-	-	-	-
		-	-	-	-
<b>B</b>	<b>Supplemental Capital</b>	<b>7,357,722</b>	<b>9,774,568</b>	<b>7,492,752</b>	<b>9,471,905</b>
	1 Upper Tier 2	4,739,828	5,145,409	3,834,383	4,065,867
	1.1 Preference stock (cumulative perpetual)	-	-	-	-
	1.2 Subordinated bonds (cumulative perpetual)	-	-	-	-
	1.3 Subordinated loans (cumulative perpetual)	-	-	-	-
	1.4 Mandatory convertible bond	-	-	-	-
	1.5 Innovative capital not included as core capital	-	-	-	-
	1.6 Other supplemental capital (upper tier 2)	-	-	-	-
	1.7 Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
	1.8 General provision on earning assets (max. 1,25% RWA)	3,368,707	3,774,288	2,463,262	2,694,746
	1.9 Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2 Lower Tier 2 maximum 50% of Core Capital	5,015,636	5,015,636	5,596,405	5,596,405
	2.1 Redeemable preference shares	-	-	-	-
	2.2 Subordinated loans and bonds	5,015,636	5,015,636	5,596,405	5,596,405
	2.3 Other supplemental capital instrument (lower tier 2)	-	-	-	-
	3 Supplemental Capital Deduction	(2,397,742)	(386,477)	(1,938,036)	(190,367)
	3.1 Investments in shares (50%)	(2,397,742)	(386,477)	(1,938,036)	(190,367)
	3.2 Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
<b>C</b>	<b>Core Capital and Supplemental Capital Deduction</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Securitisation exposure	-	-	-	-
<b>D</b>	<b>Additional Supplemental Capital Fulfilling Requirement (Tier 3)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E</b>	<b>Additional Supplemental Capital Allocated To Anticipate Market Risk</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>II.</b>	<b>TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)</b>	<b>51,825,495</b>	<b>56,398,312</b>	<b>32,947,791</b>	<b>36,763,931</b>
<b>III.</b>	<b>TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)</b>	<b>51,825,495</b>	<b>56,398,312</b>	<b>32,947,791</b>	<b>36,763,931</b>
<b>IV.</b>	<b>CREDIT RISK-WEIGHTED ASSETS</b>	<b>269,496,584</b>	<b>301,943,012</b>	<b>214,739,670</b>	<b>237,217,098</b>
<b>V.</b>	<b>OPERATIONAL RISK-WEIGHTED ASSETS</b>	<b>40,781,287</b>	<b>46,163,378</b>	<b>11,272,056</b>	<b>12,584,184</b>
<b>VI.</b>	<b>MARKET RISK-WEIGHTED ASSETS</b>	<b>938,522</b>	<b>1,693,665</b>	<b>1,142,116</b>	<b>1,195,544</b>
<b>VII.</b>	<b>REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK {II: (IV+V)}</b>	<b>16.70%</b>	<b>16.20%</b>	<b>14.58%</b>	<b>14.72%</b>
<b>VIII.</b>	<b>REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK {III: (IV+V+VI)}</b>	<b>16.65%</b>	<b>16.12%</b>	<b>14.50%</b>	<b>14.65%</b>

## SPOT AND DERIVATIVE TRANSACTIONS

As at 30 June 2011  
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
<b>A.</b>	<b>Exchange Rate Related</b>					
1	Spot	3,652,261	3,515,973	136,288	8,201	5,875
2	Forward	3,321,336	136,668	3,184,668	2,902	18,205
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	11,304,885	11,297,443	7,442	184,489	49,342
6	Others	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	1,825,000	-	1,825,000	85	22,076
5	Others	-	-	-	-	-
<b>C.</b>	<b>Others</b>	33,976	-	33,976	7	13
	<b>TOTAL</b>	20,137,458	14,950,084	5,187,374	195,684	95,511

## CALCULATION OF FINANCIAL RATIOS

As at 30 June 2011 and 2010

(In %)

NO.	RATIOS	BANK	
		30 June 2011	30 June 2010
<b>PERFORMANCE RATIOS</b>			
1.	Capital Adequacy Ratio (CAR) *)	16.65%	14.50%
2.	Non performing earning assets and non-performing non earning assets to total earning assets and non earning assets	1.59%	1.68%
3.	Non performing earning assets to total earning assets	1.66%	1.51%
4.	Allowance for impairment of financial assets to earning assets	3.17%	3.17%
5.	Gross NPL	2.22%	2.33%
6.	Net NPL	0.51%	0.53%
7.	Return on Asset (ROA)	3.88%	2.93%
8.	Return on Equity (ROE)	29.26%	30.73%
9.	Net Interest Margin (NIM)	5.26%	5.10%
10.	Operating Expenses to Operating Income	63.42%	70.67%
11.	Loan to Deposit Ratio (LDR)	73.43%	64.22%
<b>COMPLIANCE</b>			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.00%	5.00%
	b. Reserve requirement Foreign currencies	8.01%	1.01%
3.	Net Open Position - Overall	2.00%	1.81%

**CASH FLOW STATEMENT**  
For the periods from 1 January to 30 June 2011 and 2010  
(In millions of Rupiah)

DESCRIPTION	CONSOLIDATED	
	30 JUNE 2011	30 JUNE 2010
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from interest income	18,169,120	16,334,042
Receipts from fees and commissions	4,681,723	2,348,737
Payments of interest expense	(7,769,065)	(7,097,789)
Receipts from the sale of Government Bonds - fair value through profit or loss	16,405,215	19,957,332
Acquisition of Government Bonds fair value through profit or loss	(16,400,889)	(19,626,999)
Foreign exchange gains/(losses) – net	(92,303)	268,905
Operating income – others	295,150	558,582
Operating expenses - others	(826,300)	(1,160,814)
Salaries and employee benefits	(3,177,772)	(2,680,151)
General and administrative expenses	(3,118,111)	(2,178,911)
Non-operating income - others	36,917	(405)
<b>Cash Flow From Operating Activities Before Changes in Operating Assets and Liabilities</b>	<b>8,203,685</b>	<b>6,722,529</b>
Increase/(decrease) in operating assets:		
Placements with Bank Indonesia and other banks *)	(2,506,659)	40,380,134
Marketable securities - fair value through profit or loss *)	6,691,864	5,446,857
Other receivables - trade transactions	(598,683)	290,593
Loans	(29,924,972)	(19,717,253)
Consumer financing receivable	(1,434,703)	(1,695,435)
Other assets	(5,197,174)	(2,232,385)
Proceeds from collection of earning assets already written-off	2,311,552	600,631
Increase/(decrease) in operating liabilities:		
<b>Conventional Banking and Sharia - Non Syirkah Temporer Fund</b>		
Demand deposits	941,044	(3,559,081)
Saving deposits	5,016,560	(941,063)
Time deposits	(4,947,418)	6,793,213
<b>Sharia Banking - Syirkah Temporer Fund</b>		
Restricted investment demand deposit and mudharabah musyarakah demand deposit	(2,459)	79,740
Restricted investment saving deposit and unrestricted investment mudharabah saving deposit	490,016	883,784
Unrestricted investment mudharabah time deposit	2,322,181	(113,029)
Inter-bank call money	1,133,855	596,500
Obligation due immediately	775,814	239,564
Taxes payable	(2,117,256)	(2,575,308)
Other liabilities	5,614,901	3,616,190
<b>Net cash provided by operating activities</b>	<b>(13,227,852)</b>	<b>34,816,181</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase/(decrease) in marketable securities - available for sale and held to maturity *)	(136,679)	(4,996,475)
Decrease/(increase) in Government Bonds - available for sale and held to maturity	(300,669)	5,311,838
Decrease of investments in shares	873	(146,627)
Proceeds from sale of fixed assets	416	6,271
Acquisition of fixed assets	(404,408)	(113,132)
(Increase)/decrease in securities purchased under resale agreements	3,952,946	(1,083,799)
Increase in non-controlling interest	182,411	29,883
<b>Net cash provided by/(used in) investing activities</b>	<b>3,294,890</b>	<b>(992,041)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Decrease/(increase) in marketable securities issued	357,472	(138,959)
Increase/(decrease) in fund borrowings	(477,896)	1,330,625
Payment of Subordinated Bonds	(26,718)	(76,437)
Decrease in securities sold under repurchase agreements	-	(316,356)
Difference in Transaction of Equity changes in Subsidiaries	(1,054)	-
Addition of issued and fully paid up capital derived from Limited Public Offering with Preemptive Right Issue	11,428,155	-
Execution of shares option	-	23,870
Payments of dividends, cooperative development fund program and community development fund program	(3,182,705)	(2,386,656)
	8,097,254	(1,563,913)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,835,708)</b>	<b>32,260,227</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>73,294,496</b>	<b>32,413,361</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>71,458,788</b>	<b>64,673,588</b>
Cash	8,775,688	6,448,886
Current accounts with Bank Indonesia	31,130,141	16,166,439
Current accounts with other banks	4,625,014	7,341,873
Placements with Bank Indonesia and other banks *)	26,629,162	26,160,267
Certificate of Bank Indonesia *)	298,783	8,556,123
	71,458,788	64,673,588
<b>SUPPLEMENTAL CASH FLOWS INFORMATION</b>		
Unrealised losses from decrease in fair value of available for sale marketable securities and Government Bonds - net of deferred Tax	(300,669)	(280,573)
Unrealised (losses)/gains from decrease/increase in fair value of marketable securities and Government Bonds - fair value through profit or loss	(860,566)	4,913

\*) Effectively since 1 January 2010, Placements with Bank Indonesia and Other Banks also Certificate of Bank Indonesia with original maturities of three months or less classified as Cash and Cash Equivalents.