

BALANCE SHEETS
As at 31 December 2010 and 2009
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 December 2010 (audited)	31 December 2009 (audited)	31 December 2010 (audited)	31 December 2009 (audited)
ASSETS					
1.	Cash	8,799,241	8,397,724	9,521,713	8,867,881
2.	Placements with Bank Indonesia	37,382,767	33,655,840	41,019,046	35,154,321
3.	Placements with other banks	19,943,956	28,881,503	21,459,351	30,140,753
4.	Spot and derivative receivables	40,469	173,128	41,069	178,356
5.	Securities				
	a. Designated at fair value through profit/loss	17,819,232	13,702,912	18,413,603	13,943,105
	b. Available for sale	59,127,163	25,858,481	59,596,359	28,243,442
	c. Held to maturity	23,839,437	62,775,450	27,173,208	66,879,603
	d. Loans and receivables	-	-	-	-
6.	Securities sold with agreement to repurchase (repo)	-	-	-	-
7.	Securities purchased with agreement to resell (reverse repo)	8,977,703	4,814,742	8,980,757	4,936,029
8.	Acceptances receivables	3,950,506	4,356,773	3,950,506	4,356,773
9.	Loans				
	a. Designated at fair value through profit/loss	-	-	-	-
	b. Available for sale	-	-	-	-
	c. Held to maturity	-	-	-	-
	d. Loans and receivables	219,032,483	179,687,845	244,026,984	197,126,229
10.	Consumer finance receivables	-	-	2,173,592	1,420,388
11.	Syariah financing	-	-	-	-
12.	Investments in shares	4,154,053	3,693,572	7,533	188,954
13.	Policy holder's investment in Unit Link Contract	-	-	7,212,113	-
14.	Allowance for impairment on financial assets -/-				
	a. Securities	(164,785)	(33,749)	(225,661)	(50,755)
	b. Loans	(10,379,434)	(11,594,955)	(11,481,725)	(12,435,525)
	c. Others	(1,486,632)	(1,363,734)	(1,530,710)	(1,385,139)
15.	Intangible assets	1,314,036	1,209,162	1,314,036	1,209,162
	Accumulated amortisation for intangible assets -/-	(1,051,355)	(983,689)	(1,051,355)	(983,689)
16.	Premises and equipment	8,629,409	8,004,796	9,513,101	8,623,767
	Accumulated depreciation for premises and equipment - / -	(3,783,996)	(3,501,880)	(4,248,782)	(3,885,934)
17.	Abandoned properties	186,095	201,621	186,328	201,854
18.	Reposessed assets	130,036	134,606	153,057	161,822
19.	Suspense account	912,400	304,759	912,400	304,759
20.	Inter office assets				
	a. Operational activities conducted in Indonesia	-	-	-	-
	b. Operational activities conducted outside Indonesia	-	-	-	-
21.	Allowance for impairment on other assets -/-	(20,478)	(23,388)	(20,478)	(23,388)
22.	Allowance for possible losses on non earning assets -/-	(717,353)	(909,791)	(740,012)	(936,623)
23.	Finance lease	-	-	-	-
24.	Deferred tax assets	4,262,422	5,940,042	4,401,088	6,014,085
25.	Other assets	6,928,786	6,929,221	9,017,430	8,366,374
TOTAL ASSETS		407,826,161	370,310,994	449,774,551	394,616,604

BALANCE SHEETS
As at 31 December 2010 and 2009
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 December 2010 (unaudited)	31 December 2009 (unaudited)	31 December 2010 (unaudited)	31 December 2009 (unaudited)
LIABILITIES AND SHAREHOLDERS' EQUITY					
1.	Demand deposits	64,519,886	69,862,562	68,372,347	72,696,847
2.	Savings deposits	123,497,868	106,449,859	133,585,356	113,795,011
3.	Time deposits	144,710,102	123,409,519	160,254,451	133,058,523
4.	Investment fund - revenue sharing	-	-	-	-
5.	Liabilities to Bank Indonesia	27,121	135,822	27,121	135,822
6.	Liabilities to other banks	7,261,213	9,735,677	7,629,862	10,786,527
7.	Spot and derivative payable	36,837	42,845	37,835	42,845
8.	Securities sold with repo agreements to repurchase (repo)	-	316,356	-	316,356
9.	Acceptances payable	3,950,506	4,356,773	3,950,506	4,356,773
10.	Securities issued	564	564	1,024,187	1,048,960
11.	Fund borrowings	4,686,900	3,173,016	5,607,791	3,809,542
12.	Margin deposits received	1,419,359	1,031,019	1,419,359	1,031,019
13.	Inter office liabilities	-	-	-	-
	a. Operational activities conducted in Indonesia	1,676,758	2,749,854	1,676,758	2,749,854
	b. Operational activities conducted outside Indonesia	(1,446,785)	(2,359,474)	(1,446,785)	(2,359,474)
14.	Deferred tax liabilities	-	-	-	-
15.	Allowance for possible losses of administrative account transactions	368,063	326,566	371,665	329,362
16.	Liability to Unit Link Holders	-	-	7,212,113	-
17.	Other liabilities	9,512,775	9,754,199	11,925,377	11,303,306
18.	Investment fund - profit sharing	-	-	-	-
19.	Minority interests	-	-	527,228	189,494
20.	Loan Capital	6,062,186	6,217,068	6,056,572	6,217,068
21.	Share capital	-	-	-	-
	a. Authorised capital	16,000,000	16,000,000	16,000,000	16,000,000
	b. Unpaid-in capital -/-	(5,501,753)	(5,514,942)	(5,501,753)	(5,514,942)
	c. Treasury stock -/-	-	-	-	-
22.	Additional Paid-in Capital	-	-	-	-
	a. Ago	6,960,680	6,911,587	6,960,680	6,911,587
	b. Disagio -/-	-	-	-	-
	c. Donated capital	-	-	-	-
	d. Adjustment arising from translation of financial statement	69,593	120,963	69,593	120,963
	e. Other comprehensive income (losses)	(427,899)	(283,646)	(427,899)	(283,646)
	f. Others	-	16,174	-	16,174
	g. Funds for paid-up capital	-	-	-	-
23.	Premises and equipment revaluation increment	-	-	-	-
24.	Difference arising from quasi reorganisation	-	-	-	-
25.	Difference arising from restructuring value of transaction of entities under common control	-	-	-	-
26.	Reserve	-	-	-	-
	a. General reserve	2,112,986	2,112,986	2,112,986	2,112,986
	b. Appropriated reserve	547,000	547,000	547,000	547,000
27.	Retained Earning	-	-	-	-
	a. Previous years *)	12,563,903	8,043,183	12,563,903	8,043,183
	b. Current year	9,218,298	7,155,464	9,218,298	7,155,464
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		407,826,161	370,310,994	449,774,651	394,616,604

*) Accumulated Losses of Rp162,874,901 million has been eliminated against additional paid-in capital/agio through quasi-reorganisation on 30 April 2003.

STATEMENTS OF PROFIT AND LOSS
For the periods from 1 January to 31 December 2010 and 2009
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 December 2010 (unaudited)	31 December 2009 (unaudited)	31 December 2010 (unaudited)	31 December 2009 (unaudited)
OPERATING INCOME AND EXPENSES					
A Interest Income and Interest Expenses and Premium Income and Claim Expense					
1	Interest income	30,447,660	29,876,946	33,931,650	32,598,964
	a. Rupiah	28,268,966	27,577,195	31,621,570	30,114,058
	b. Foreign currencies	2,178,694	2,299,751	2,310,080	2,484,906
2	Interest expenses	12,344,711	13,980,545	13,761,983	15,240,877
	a. Rupiah	12,031,361	12,875,269	13,415,544	14,087,828
	b. Foreign currencies	313,350	1,105,277	346,439	1,153,049
3	Premium Income	-	-	1,025,306	-
4	Claim Expense	-	-	472,394	-
	Net Premium Income (Claim expenses)	-	-	552,912	-
	Net interest income (expenses)	18,102,949	15,896,401	20,722,579	17,358,087
B Other Operating Income and Expenses					
1	Other Operating Income	8,529,607	5,329,301	8,941,460	5,665,115
	a. Increase in fair value of financial assets (mark to market)	-	-	-	-
	i. Securities	19,937	-	-	-
	ii. Loans	-	-	-	-
	iii. Spot and derivative	438,941	460,504	438,941	460,504
	iv. Other financial assets	-	-	-	-
	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Gain from sale of financial assets	-	-	-	-
	i. Securities	242,767	129,866	286,870	180,752
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Gain from spot and derivative transaction (realised)	138,627	161,070	156,508	176,561
	e. Dividend, gain from investment in shares with equity method, fees/commissions and administrative	4,962,696	4,247,901	5,238,117	4,435,718
	f. Correction on allowance for impairment, allowance for possible losses on non-earning assets and allowance for possible losses of administrative account transaction	217,622	-	221,774	-
	g. Other income	2,509,017	329,960	2,599,250	411,580
2	Other Operating Expenses	13,236,224	10,916,490	15,927,497	12,591,980
	a. Decrease in fair value of financial assets (mark to market)	-	-	-	-
	i. Securities	-	2,052	23,401	2,155
	ii. Loans	-	-	-	-
	iii. Spot and derivative	-	-	-	-
	iv. Other financial assets	-	-	-	-
	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
	c. Losses from sale of financial assets	-	-	-	-
	i. Securities	-	-	-	-
	ii. Loans	-	-	-	-
	iii. Other financial assets	-	-	-	-
	d. Losses from spot and derivative transaction (realised)	-	-	-	-
	e. Impairment for financial assets	-	-	-	-
	i. Securities	98,267	(46,458)	142,125	(42,032)
	ii. Loans	1,974,589	1,266,628	2,450,235	1,539,817
	iii. Syariah financing	-	-	-	-
	iv. Other financial assets	349,461	(375,036)	393,874	(350,245)
	f. Provision for possible losses of administrative account transactions	52,596	37,596	53,358	37,782
	g. Provision for operational risk losses	117,219	271,981	117,219	271,981
	h. Losses related to operational risk	-	-	-	-
	i. Losses from investment in shares under equity method, fees/commissions and administrative	381,669	321,911	381,669	321,911
	j. Impairment on non financial assets	-	-	21,254	-
	k. Provision for possible losses on non earning assets	-	538,066	-	541,684
	l. Salaries and employee benefits	4,552,606	3,998,324	5,484,185	4,603,808
	m. Promotion expenses	749,661	526,026	881,846	647,882
	n. Other expenses	4,960,156	4,375,400	5,978,331	5,017,237
	Other Operating Income (expenses)	(4,706,617)	(5,587,169)	(6,986,037)	(6,926,865)
	PROFIT (LOSS) FROM OPERATIONS	13,396,332	10,309,212	13,736,542	10,431,222
NON OPERATING INCOME AND EXPENSES					
1	Gain (losses) from sale of premises and equipment	66,454	56,453	66,862	60,262
2	Gain (Losses) from foreign currencies translation	-	-	(106)	-
3	Other non operating income (expenses)	48,907	223,913	168,864	332,590
	PROFIT (LOSS) FROM NON OPERATING	115,361	280,366	235,620	392,852
	PROFIT (LOSS) BEFORE INCOME TAX	13,511,693	10,589,578	13,972,162	10,824,074
1	Profit (Loss) transferred to Head Office	-	-	-	-
2	Income tax expenses	-	-	-	-
	a. Estimated current tax	(2,656,204)	(3,271,570)	(3,026,466)	(3,479,867)
	b. Deferred tax income (expenses)	(1,637,191)	(162,544)	(1,576,470)	(145,719)
	PROFIT (LOSS) AFTER INCOME TAX - NET	9,218,298	7,155,464	9,369,226	7,198,488
	PROFIT (LOSS) OF MINORITY INTEREST	-	-	(150,928)	(43,024)
	PROFIT (LOSS) AFTER MINORITY INTEREST	9,218,298	7,155,464	9,218,298	7,155,464
	DIVIDEND	-	-	-	-
	EARNINGS PER SHARE (full amount) - Basic	-	-	439.38	341.72

STATEMENTS OF COMMITMENTS AND CONTINGENCIES

As at 31 December 2010 and 2009
(In Millions of Rupiah)

NO.	DESCRIPTION	BANK		CONSOLIDATED	
		31 December 2010 (unaudited)	31 December 2009 (unaudited)	31 December 2010 (unaudited)	31 December 2009 (unaudited)
I	COMMITMENT RECEIVABLES				
	1. Unused fund borrowings facilities	-	-	-	-
	a. Rupiah	-	-	-	-
	b. Foreign currencies	-	-	-	-
	2. Outstanding purchase position on spot and derivative	136,372	-	273,873	-
	3. Others	-	-	-	-
II	COMMITMENT PAYABLES				
	1. Unused loan facilities granted to customer				
	a. BUMN				
	i Committed				
	- Rupiah	2,800,182	-	2,800,182	-
	- Foreign currencies	585,650	-	585,650	-
	ii Uncommitted				
	- Rupiah	4,636,031	5,355,704	4,636,031	5,355,704
	- Foreign currencies	347,973	818,539	347,973	818,539
	b. Others				
	i Committed	12,773,873	-	12,798,584	-
	ii Uncommitted	30,471,037	31,516,838	31,529,825	32,627,912
	2. Unused loan facilities granted to other banks				
	a. Committed				
	i Rupiah	283	-	283	-
	ii Foreign currencies	-	-	-	-
	b. Uncommitted				
	i Rupiah	118,399	257,621	118,399	257,621
	ii Foreign currencies	7,882	8,218	7,882	8,218
	3. Outstanding irrevocable letters of credit				
	a. Foreign L/C	5,080,184	5,968,453	5,150,400	6,058,377
	b. Local L/C	2,429,722	1,660,878	2,508,488	1,678,191
	4. Outstanding sales position on spot and derivative	132,477	-	270,337	-
	5. Others	-	-	-	-
III	CONTINGENT RECEIVABLES				
	1. Guarantees received				
	a. Rupiah	246,811	271,692	246,911	271,692
	b. Foreign currencies	3,553,490	3,312,602	3,566,173	3,315,862
	2. Unrecognized interest income				
	a. Interest loans	4,961,151	5,681,554	4,963,029	5,683,252
	b. Others interest	36,931	38,066	109,788	84,967
	3. Others	32,729	32,726	32,729	33,032
IV	CONTINGENT PAYABLES				
	1. Guarantees issued				
	a. Rupiah	13,624,522	10,637,105	13,870,334	10,838,094
	b. Foreign currencies	10,616,264	10,657,415	10,712,871	10,725,313
	2. Others	36,337	60,298	36,337	60,298

MANAGEMENT OF THE BANK		SHAREHOLDER	
Board of Commissioners - President Commissioner : Edwin Gerungan (concurrently Independent Commissioner) - Deputy President Commissioner : Muchayat - Commissioner : Mahmuddin Yasin - Commissioner : Cahyana Ahmadjayadi - Independent Commissioner : Pradjoto - Independent Commissioner : Gunarni Soeworo - Independent Commissioner : Krisna Wijaya		Ultimate Shareholder : Republic of Indonesia : 66,68% Non Ultimate Shareholder through Capital Market (≥ 5%) : Nil Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nil	
Board of Directors - President Director : Zulkifli Zaini - Deputy President Director : Riswinandi - Director : Abdul Rachman - Director : Sentot A. Sentausa - Director : Thomas Arifin - Director : Budi Gunadi Sadikin - Director : Ogi Prastomyono - Director : Pahala N. Mansury - Director : Fransisca N. Mok - Director : Sunarso - Director : Kresno Sediarsi		Jakarta, 31 March 2011 Board of Directors PT Bank Mandiri (Persero) Tbk. <div style="display: flex; justify-content: space-around;"> Zulkifli Zaini President Director Pahala N. Mansury Director </div>	

Notes :

- 1) Presentation of The Consolidated Financial Statement as at and for the years ended 31 December 2010 and 2009 are derived from the Consolidated Financial Statement as at and for the year ended 31 December 2010 and 2009 which were audited by Public Accounting Firm KAP Tanudredja, Wibisana & Rekan - a member Firm of PricewaterhouseCoopers Global Network (partner in Charge Drs. Haryanto Sahari, CPA) whose report dated 30 March 2011 expressed an Unqualified Opinion.
- 2) The above financial statement informations presented to comply with Bank Indonesia Regulation No.3/22/PBI/2001 dated 13 December 2001 which was amended by Bank Indonesia Regulation No. 7/50/PBI/2005 dated 29 November 2005 regarding the Amendment of Bank Indonesia Regulation No.3/22/PBI/2001 regarding Transparency of Banking Financial Condition and Circular Letter of Bank Indonesia No. 3/30/DPNP dated 14 December 2001 which was amended by Circular Letter of Bank Indonesia No. 7/10/DPNP dated 31 March 2005 as amended by Circular Letter of Bank Indonesia No.12/11/DPNP dated 31 March 2010 regarding the second Amendment of Circular Letter of Bank Indonesia No.3/30/DPNP dated 14 December 2001 regarding Quarterly Published Financial Statements and Monthly Financial Statements of Commercial Bank also in accordance to Rule of Capital Market and Financial Institution Supervisory Agency (BAPEPAM-LK) No. X.K.2. Decision of Chairman of Bapepam-LK No.Kep-36/PM/2003 dated 30 September 2003 regarding Obligation to Submit Periodic Financial Statements.
- 3) Since 1 January 2010, PT Bank Mandiri (Persero) Tbk. and its subsidiaries implemented prospectively the Statement of Financial Accounting Standard (PSAK) No.50 (revised 2006) , Financial Instrument: Presentation and Disclosure; and Statement of Financial Accounting Standard No.55 (revised 2006) , Financial Instrument: Recognition and M
- 4) For comparative purpose, the consolidated financial statements as at and for the year ended 31 December 2009 has been adjusted to Bank Indonesia' s Circular Letter No.12/11/DPNP dated 31 March 2010.
- 5) Consolidated Financial Statements as at for the year ended 31 December 2010 include the Financial Statements of subsidiary, PT AXA Mandiri Financial Services (AMFS) since Bank's ownership to 51% on 20 August 2010.
- 6) Exchange rate of 1 US Dollar as at 31 December 2010 and 2009 were Rp9,010.00 and Rp9,395.00 respectively.

II THIRD PARTIES											
1	Placements with other banks										
a.	Rupiah	14,945,762	-	-	-	-	14,945,762	19,925,709	-	-	-
b.	Foreign currencies	18,662,174	-	-	-	74,697	18,736,871	27,167,009	-	-	130,512
2	Spot and derivative receivables										
a.	Rupiah	40,450	-	-	-	-	40,450	171,737	56	-	-
b.	Foreign currencies	19	-	-	-	-	19	1,335	-	-	-
3	Securities										
a.	Rupiah	99,584,105	-	-	-	85,669	99,669,774	101,541,545	-	85,757	-
b.	Foreign currencies	1,116,058	-	-	-	-	1,116,058	656,577	-	28,179	-
4	Securities sold with agreement to repurchase (Repo)										
a.	Rupiah	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)										
a.	Rupiah	8,977,703	-	-	-	-	8,977,703	4,814,742	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-
6	Acceptances receivables	3,642,453	307,543	510	-	-	3,950,506	4,126,632	230,141	-	-
7	Other Receivable - Trade Transaction										
a.	Rupiah	1,884,039	171,576	3,143	-	145,944	2,204,702	1,735,307	154,817	-	145,944
b.	Foreign currencies	936,625	344,791	974	-	625,941	1,908,331	1,356,517	200,777	-	652,687
8	Loans										
a.	Micro, small and medium loans (UMKM)	29,582,786	2,206,722	118,441	225,531	657,974	32,791,454	23,860,436	2,090,517	121,531	179,560
i.	Rupiah	29,245,516	2,191,218	116,639	225,531	654,647	32,433,561	23,559,128	2,053,758	121,531	177,995
ii.	Foreign currencies	337,270	15,504	1,802	-	3,327	357,903	301,308	36,759	-	1,565
b.	Non UMKM	167,979,579	13,551,034	936,295	396,199	2,584,584	185,447,691	132,340,160	15,415,318	492,330	724,017
i.	Rupiah	136,660,771	8,543,599	382,506	348,306	1,247,899	147,183,081	112,591,922	8,587,884	462,686	322,212
ii.	Foreign currencies	31,318,808	5,007,435	553,789	47,893	1,336,685	38,264,610	19,748,238	6,827,434	29,644	401,805
c.	Restructured loans	5,206,808	7,768,575	550,109	78,539	646,441	14,252,472	5,359,268	10,497,116	180,124	163,280
i.	Rupiah	4,328,855	3,417,786	107,182	54,783	498,118	8,406,724	4,473,906	4,604,039	150,529	183,280
ii.	Foreign currencies	879,953	4,350,789	442,927	23,756	148,323	5,845,748	885,362	5,893,077	29,595	666,311
d.	Property loans	14,440,947	1,736,313	32,174	44,286	287,992	16,541,712	11,296,083	2,090,869	68,574	94,974
9	Investments in shares	-	-	-	-	-	-	-	-	-	-
10	Temporary investment	-	-	-	1,244	-	1,244	-	-	-	-
11	Administrative account transaction										
a.	Rupiah	15,209,619	138,644	128,841	5	9,952	15,487,061	11,594,459	334,528	8,924	6,006
b.	Foreign currencies	16,000,021	158,787	6,814	-	240	16,165,862	16,709,268	216,846	20,857	603
12	Reposessed assets	-	-	-	130,036	-	130,036	-	-	-	134,605
III OTHER INFORMATIONS											
1	Value of bank's assets pledge as collateral:										
a.	To Bank Indonesia	-	-	-	-	-	-	-	-	-	-
b.	To others	-	-	-	-	-	-	-	-	-	-
2	Total allowance for impairment on financial assets to earning assets						12,030,851				12,992,434
3	Total required allowance for possible losses on assets						11,049,159				12,093,693
4	Percentage of UMKM loans to total loans						14.99%				14.96%
5	Percentage of UMK loans to total loans						5.24%				4.83%
6	Percentage of UMKM debtors to total debtors						63.07%				60.21%
7	Percentage of UMK debtors to total debtors						61.48%				58.52%
8	Others										
a.	Channelling of loans						13,438,889				12,784,797
b.	Mudharabah Muqayyadah financing						2,921,053				2,223,520
c.	Write off on earning assets						2,146,818				1,880,138
d.	Recovery-of write off on earning assets						-				-
e.	Write-off on earning assets with elimination of right to collect						-				-

ALLOWANCES FOR IMPAIRMENT
As at 31 December 2010 and 2009
(in Millions of Rupiah)

No	DESCRIPTION	31 December 2010 (unaudited)				31 December 2009 (unaudited)			
		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment		Required Allowance for Possible Losses on Earning Assets	
		Individual	Collective	General	Specific	Individual	Collective	General	Specific
1	Placements with other banks	74,697	66,099	198,693	74,697	298,572	130,512	287,509	130,512
2	Spot and derivative receivables	-	-	365	-	1,762	3	1,710	3
3	Securities	109,795	54,990	67,770	85,669	16,345	17,400	10,147	17,090
4	Securities sold with agreement to repurchase (Repo)	-	-	-	-	-	-	-	-
5	Securities purchased with agreement to resell (Reverse Repo)	-	-	59,603	-	30,488	-	29,276	-
6	Acceptances receivables	160,508	10,589	36,425	15,454	41,266	11,507	41,266	11,507
7	Other Receivable - Trade Transaction	1,158,922	10,638	28,206	798,321	31,107	816,411	30,918	816,411
8	Loans	7,245,171	3,134,263	2,914,069	6,769,215	1,791,627	9,803,328	1,782,862	8,932,606
9	Investments in shares	4,557	-	50	-	2,050	56	1,876	-
10	Temporary investment	622	-	-	622	-	-	-	-

CALCULATION OF CAPITAL ADEQUACY RATIO

DRAFT (CONFIDENTIAL)

As at 31 December 2010 and 2009

(In Millions of Rupiah)

NO.	COMPONENTS OF CAPITAL	31 December 2010 (audited)		31 December 2009 (audited)	
		Bank	Consolidated	Bank	Consolidated
I.	COMPONENTS				
A	Core Capital	28,045,806	29,963,674	22,626,476	24,352,547
	1 Paid-In Capital	10,498,247	10,498,247	10,485,058	10,485,058
	2 Disclosed Reserves	19,623,937	19,623,937	13,988,176	13,988,176
	2.1 Additional	19,623,937	19,623,937	13,988,176	13,988,176
	a. Agio	6,960,680	6,960,680	6,911,587	6,911,587
	b. Donated capital	-	-	-	-
	c. General reserves	2,112,986	2,112,986	2,112,985	2,112,985
	d. Appropriated reserves	547,000	547,000	547,000	547,000
	e. Previous years profit (100%)	4,742,510	4,742,510	847,036	847,036
	f. Current year profit (50%)	5,191,168	5,191,168	3,448,605	3,448,605
	g. Differences arising from translation of financial statement	69,593	69,593	120,963	120,963
	h. Funds for Paid-Up Capital	-	-	-	-
	i. Warrant issued (50%)	-	-	-	-
	j. Stock option issued for stock-based compensation program (50%)	-	-	-	-
	2.2 Deduction	-	-	-	-
	a. Disagio	-	-	-	-
	b. Previous years loss (100%)	-	-	-	-
	c. Current year loss (100%)	-	-	-	-
	d. Differences arising from translation of financial statement	-	-	-	-
	e. Other comprehensive income: Losses from decrease in fair value of investment in shares classified Available for sale	-	-	-	-
	f. Difference in allowance for possible losses and allowance for impairment on earning assets	-	-	-	-
	g. Difference in adjustment amounts from fair value of financial assets in trading book	-	-	-	-
	3 Innovative Capital	-	-	-	-
	3.1 Subordinated bonds (non cumulative perpetual)	-	-	-	-
	3.2 Subordinated loans (non cumulative perpetual)	-	-	-	-
	3.3 Other innovative capital Instrument	-	-	-	-
	4 Core Capital Deduction	(2,076,378)	(398,394)	(1,846,758)	(334,510)
	4.1 Goodwill	-	(105,666)	-	(140,871)
	4.2 Other intangible assets	-	-	-	-
	4.3 Investments in shares (50%)	(2,076,378)	(292,728)	(1,846,758)	(193,639)
	4.4 Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
	5 Minority Interest	-	239,884	-	213,823
		-	-	-	-
		-	-	-	-
B	Supplemental Capital	7,608,927	9,723,238	7,830,502	9,688,683
	1 Upper Tier 2	4,401,386	4,732,047	3,819,046	4,024,108
	1.1 Preference stock (cumulative perpetual)	-	-	-	-
	1.2 Subordinated bonds (cumulative perpetual)	-	-	-	-
	1.3 Subordinated loans (cumulative perpetual)	-	-	-	-
	1.4 Mandatory convertible bond	-	-	-	-
	1.5 Innovative capital not included as core capital	-	-	-	-
	1.6 Other supplemental capital (upper tier 2)	-	-	-	-
	1.7 Fixed assets revaluation	1,371,121	1,371,121	1,371,121	1,371,121
	1.8 General provision on earning assets (max. 1,25% RWA)	3,030,265	3,360,926	2,447,925	2,652,987
	1.9 Other comprehensive income: Gain from increase in fair value of investment in shares classified as Available for sale (45%)	-	-	-	-
	2 Lower Tier 2 maximum 50% of Core Capital	5,283,919	5,283,919	5,858,214	5,858,214
	2.1 Redeemable preference shares	-	-	-	-
	2.2 Subordinated loans and bonds	5,283,919	5,283,919	5,858,214	5,858,214
	2.3 Other supplemental capital instrument (lower tier 2)	-	-	-	-
	3 Supplemental Capital Deduction	(2,076,378)	(292,728)	(1,846,758)	(193,639)
	3.1 Investments in shares (50%)	(2,076,378)	(292,728)	(1,846,758)	(193,639)
	3.2 Shortage of capital on insurance subsidiaries (50%)	-	-	-	-
C	Core Capital and Supplemental Capital Deduction	-	-	-	-
	Securitisation exposure	-	-	-	-
D	Additional Supplemental Capital Fulfilling Requirement (Tier 3)	-	-	-	-
E	Additional Supplemental Capital Allocated To Anticipate Market Risk	-	-	-	-
II.	TOTAL CORE CAPITAL AND SUPPLEMENTAL CAPITAL (A+B-C)	35,654,733	39,686,912	30,456,978	34,041,230
III.	TOTAL CORE CAPITAL, SUPPLEMENTAL CAPITAL, AND ADDITIONAL SUPPLEMENTAL CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A+B-C+E)	35,654,733	39,686,912	30,456,978	34,041,230
IV.	CREDIT RISK-WEIGHTED ASSETS	242,421,222	268,874,011	195,833,993	215,686,589
V.	OPERATIONAL RISK-WEIGHTED ASSETS	22,544,113	25,168,368	-	-
VI.	MARKET RISK-WEIGHTED ASSETS	1,881,306	2,294,148	1,592,975	1,876,499
VII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND OPERATIONAL RISK (II: (IV+V))	13.46%	13.50%	15.55%	15.78%
VIII.	REQUIRED MINIMUM CAPITAL ADEQUACY RATIO FOR CREDIT RISK, OPERATIONAL RISK AND MARKET RISK (III: (IV+V+VI))	13.36%	13.39%	15.43%	15.65%

SPOT AND DERIVATIVE TRANSACTIONS

As at 31 December 2010
(In Millions of Rupiah)

NO	TRANSACTION	BANK				
		Notional Amount	Type		Derivative Receivables & Payables	
			Trading	Hedging	Receivables	Payables
A.	Exchange Rate Related					
1	Spot	3,148,869	3,131,799	17,070	3,973	4,590
2	Forward	1,871,851	79,104	1,792,747	1,902	5,876
3	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	7,166,690	7,159,915	6,775	34,548	11,798
6	Others	-	-	-	-	-
B.	Interest Rate Related					
1	Forward	-	-	-	-	-
2	Option					
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	3,410,000	-	3,410,000	27	14,189
5	Others	-	-	-	-	-
C.	Others	91,859	-	91,859	19	384
	TOTAL	15,689,269	10,370,818	5,318,451	40,469	36,837

CALCULATION OF FINANCIAL RATIOS

As at 31 December 2010 and 2009

(In %)

NO.	RATIOS	BANK	
		31 December 2010	31 December 2009
PERFORMANCE RATIOS			
1.	Capital Adequacy Ratio (CAR) *)	13.36%	15.43%
2.	Non performing earning assets and non-performing non earning assets to total earning assets and non earning assets	1.57%	1.87%
3.	Non performing earning assets to total earning assets	1.56%	1.86%
4.	Allowance for impairment of financial assets to earning assets	3.21%	3.75%
5.	Gross NPL	2.21%	2.62%
6.	Net NPL	0.54%	0.32%
7.	Return on Asset (ROA)	3.63%	3.13%
8.	Return on Equity (ROE)	34.86%	30.26%
9.	Net Interest Margin (NIM)	5.39%	5.19%
10.	Operating Expenses to Operating Income (BOPO)	65.63%	70.72%
11.	Loan to Deposit Ratio (LDR)	65.44%	59.15%
COMPLIANCE			
1.	a. Percentage violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
	b. Percentage of lending in excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Third parties	0.00%	0.00%
2.	Reserve requirement		
	a. Primary reserve requirement Rupiah	8.00%	5.00%
	b. Reserve requirement Foreign currencies	1.01%	1.32%
3.	Net Open Position - Overall	1.85%	3.44%

*) As at 31 December 2010 Capital Adequacy Ratio for credit risk, operational risk and market risk and as at 31 December 2009 Capital Adequacy Ratio for credit risk and market risk.