

MISCELLANEOUS

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* Asterisks denote mandatory information

Name of Announcer *	WILMAR INTERNATIONAL LIMITED
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Announcement is submitted by *	TEO LA-MEI
Designation *	COMPANY SECRETARY
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>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	Tereos announces the ramping up of its partnership in China with Wilmar and a new joint venture in a corn starch facility in Tieling (Liaoning Province), northern China.
Description	Please refer to the attached press release dated 24 April 2013 issued by Tereos announcing that the Tereos Group, which sealed a partnership with the Wilmar group in 2011 for wheat-based starch and derivatives production, has extended its partnership with the Wilmar group to corn and potatoes, together with the acquisition of a stake in a corn starch facility in Tieling which will be operated in a joint venture with Wilmar.
Attachments	 Tereos_Press_Release_24Apr13.pdf Total size = 57K (2048K size limit recommended)



Paris, 24 April 2013

Press release

Tereos announces the ramping up of its partnership in China with Wilmar and a new joint venture in a corn starch facility in Tieling

The Tereos Group, which sealed a partnership with the Wilmar group in 2011 for wheat-based starch and derivatives production, is announcing today the extension of this partnership to corn and potatoes, together with the acquisition of a stake in a corn starch facility which will be operated in a joint venture with Wilmar.

The starch unit located in Tieling, northern China (Liaoning Province), with a current annual processing capacity of 700,000 tons of corn, will be jointly controlled (51% Wilmar / 49% Tereos) in line with the existing partnership agreement for the Chinese market. The acquisition is subject to receipt of regulatory approvals, including merger clearance.

"The investment in the Tieling starch facility represents a major step forward in our partnership with the Wilmar group and will enable us to produce from 2014 a range of starches based on both wheat and corn, meeting a wider range of needs for our customers on the Chinese market", declared Alexis Duval, Tereos' Chief Executive Officer.

Tereos will bring its expertise in corn-based starch and starch-derivatives production, built up over more than 15 years of operation in its European facilities, such as Marckolsheim (France) and Saragossa (Spain). In addition, the Group has launched the construction of a corn starch facility in Palmital, Brazil.

In 2011, with the acquisition of the Haussimont and Palmital facilities, respectively in France and Brazil, Tereos also expanded its technological expertise to include starch production using potatoes and manioc.

In China, a further industrial project under the Wilmar-Tereos partnership involving the construction of a wheat starch facility in Dongguan, near Guangzhou, will be operational during the first half of 2014. This unit will have the capacity to process 500,000 tons of wheat to produce starch, glucose syrups and gluten.

Since 2010, China has become the world's leading market for starch, ahead of the United States, accounting for 30% of global consumption. The consumption of isoglucose in China has increased four times in the past six years, climbing to 11% of all sugar consumed.

About Tereos

Tereos is a cooperative sugar group specialized in the primary processing of sugar beet, sugar cane and cereals into sugar, alcohol and starch. With strong regional roots, Tereos rallies 12,000 cooperative growers around a long-term vision : adding value to agricultural production and contributing towards the supply of food. With 40 industrial sites and 26,000 employees across Europe, South America and Africa, Tereos answers its customers' needs as they develop in Europe and around the world. Today, the Group is one of the world leaders in three sectors : sugar (No. 4 worldwide, No. 3 in Europe and Brazil), alcohol-ethanol (No. 1 in Europe, No. 3 in Brazil) and starch products (No. 3 in Europe).

About Wilmar

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Wilmar's business activities include oil palm cultivation, oilseeds crushing, edible oils refining, sugar milling and refining, specialty fats, oleochemicals, biodiesel and fertilisers manufacturing and grains processing. At the core of Wilmar's strategy is a resilient integrated agribusiness model that encompasses the entire value chain of the agricultural commodity processing business, from origination and processing to branding, merchandising and distribution of a wide range of agricultural products. It has over 450 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group is backed by a multinational workforce of about 93,000 people. Wilmar's portfolio of high quality processed agricultural products is the preferred choice of the food manufacturing industry, as well as the industrial and consumer food businesses. Its consumer-packed products occupy a leading share in its targeted markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar remains a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.

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