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FOR IMMEDIATE RELEASE

Investment Technology Group to Present at CIBC World Markets “Best Ideas” Conference

NEW YORK, November 24, 2006 – Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based trading services and transaction research, today announced that Bob Gasser, Chief Executive Officer and President, and Howard Naphtali, Chief Financial Officer, will be presenting at the CIBC World Markets “Best Ideas” Small & Mid Cap Conference on Wednesday, November 29, at 8:00 AM EST in New York.

The presentation will be webcast live on the Internet. Listeners can access this broadcast through ITG’s website at www.itg.com or at <http://www.veracast.com/webcasts/cibcwm/bestideas06/58201356.cfm>. Listeners should register at least 15 minutes prior to the event to download and install any necessary software.

About ITG

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency. The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions. For more information on ITG, please visit www.itg.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2005, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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