

## FOR IMMEDIATE RELEASE

## ITG Releases July 2005 U.S. Trading Statistics

**NEW YORK, NY, August 8, 2005** – Investment Technology Group, Inc. ("ITG") (NYSE: ITG), a leading provider of technology-based equity trading services and transaction research, today announced that U.S. trading volume was 2.0 billion shares for the month ended July 31, 2005, averaging 101 million shares per trading day. This compares to 2.5 billion shares (111 million per trading day) in June 2005 and 1.9 billion shares (80 million per trading day) in July 2004.

There were 20 trading days in July 2005, compared to 22 trading days in June 2005, and 24 trading days in July 2004.

Monthly volume statistics are preliminary, and accordingly may be revised in subsequent updates and public filings. Volume statistics are posted on ITG's Web site, <a href="http://www.itginc.com">http://www.itginc.com</a>, and are also available via a downloadable spreadsheet file.

ITG U.S. Trading Activity

Total U.S.	# of	Total U.S.	Average U.S.
Shares	Trade	Volume	Daily
	Days		Volume
July:	20	2,018,057,341	100,902,867
Year-to-Date:	145	14,264,085,410	98,373,003

## **About ITG**

Investment Technology Group, Inc. (ITG) is a specialized brokerage firm that partners with clients globally to provide innovative solutions spanning the entire trading process. A pioneer in electronic trading, ITG has a unique approach to trading that combines pre-trade analysis, trade execution, and post-trade evaluation to provide continuous improvements in trading and cost efficiency. The firm is headquartered in New York and maintains offices in North America, Europe and the Asia Pacific regions. For additional information, visit www.itginc.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2004, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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