



FOR IMMEDIATE RELEASE

ITG Introduces New Branding for POSIT[®] Crossing Products

POSIT Suite Will Include New Offering, POSIT Alert[™]

New York, NY, August 8, 2005 — Investment Technology Group, Inc. (NYSE:ITG), a leading provider of advanced equity trading services and transaction research, will re-brand its crossing products to build upon the strength and recognition of the POSIT[®] brand. The company will also introduce POSIT Alert[™], a new crossing functionality that increases trading opportunities for customers. POSIT Alert provides clients with a diverse liquidity pool and automated participation for lists or single stocks.

In addition to POSIT Alert, the POSIT suite of crossing solutions will include POSIT Match[™] and POSIT Now[™]. POSIT Match, the original POSIT trading system, offers scheduled crosses with concentrated liquidity that enable institutional traders to anonymously match orders. POSIT Now, formerly TriAct[™], provides continuous crossing throughout the trading day.

“ITG is committed to providing clients with innovative technologies to improve the trading process,” stated Ray Killian, ITG’s Chairman, President and Chief Executive Officer. “The POSIT suite of crossing products enables our customers to trade anonymously and more efficiently. This re-branding initiative unifies our crossing technology under the well known POSIT brand and makes it easier for customers to identify ITG’s trading products.”

POSIT Alert[™]

ITG’s newest offering, POSIT Alert, will expand available liquidity by alerting clients to trading opportunities before they are visible in the market. Traders participating in POSIT Alert select the securities they want to have available for crossing. POSIT Alert then searches for trading opportunities with other clients that have opted to participate. When the system identifies a match, a pop-up message alerts the trader, who can decide whether to trade and in what quantity. With one click, the trade crosses at the midpoint with no negotiation.

“POSIT Alert is a natural extension of the products we’ve developed to meet the needs of our clients,” stated Killian. “POSIT Alert can turn market opportunities into trading opportunities.”

ITG will start beta testing POSIT Alert within the next few weeks, with wider distribution planned during the fourth quarter. The expanded POSIT product suite will provide customers with the most comprehensive, flexible and efficient crossing capabilities available in the marketplace.

About ITG

Investment Technology Group, Inc. (ITG) is a specialized brokerage firm that partners with clients globally to provide innovative solutions spanning the entire trading process. A pioneer in electronic trading, ITG has a unique approach to trading that combines pre-trade analysis, trade execution, and post-trade evaluation to provide continuous improvements in trading and cost efficiency. The firm is headquartered in New York and maintains offices in North America, Europe and the Asia Pacific regions. For additional information, visit www.itginc.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2004, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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