



FOR IMMEDIATE RELEASE

Investment Technology Group Names New Management Team for ITG Canada

NEW YORK, NY – September 27, 2005 – Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based equity trading services and transaction research, today announced that Nick Thadaney was appointed Chief Executive Officer of ITG Canada and Ian Camacho was appointed President and Chief Operating Officer of ITG Canada.

Mr. Thadaney was formerly Director of Sales at ITG Canada and Mr. Camacho was COO of ITG Canada. Mr. Thadaney will report to Tony Huck, ITG's Managing Director and Co-Director of Sales & Trading.

“ITG is committed to providing customers with the broadest range of advanced trading technologies. The appointment of this management team, along with the closer alignment of ITG Canada with ITG's North American operations, will allow us to continue to focus on delivering the best products to our Canadian customers,” said Tony Huck, ITG's Managing Director.

Prior to joining ITG Canada, Mr. Thadaney was Vice President and Head of Business Development & International Equities at T.D. Securities, Inc., from 1995 to 2000. Mr. Camacho was previously Vice President and Director, Global Equities and Structured Finance at Toronto-Dominion Bank from 1998 to 2000.

ITG Canada Corp. was formed as a Canadian subsidiary of ITG in 2000 and functions as an institutional broker-dealer focusing on Canadian equities. ITG Canada provides Canadian institutions with access to many of ITG's products which span the entire electronic trading continuum from pre-trade analysis to trade execution and post-trade evaluation.

About ITG

Investment Technology Group, Inc. (ITG), is a specialized brokerage firm that partners with clients globally to provide innovative solutions spanning the entire trading process. A pioneer in electronic trading, ITG has a unique approach to trading that combines pre-trade analysis, trade execution, and post-trade evaluation to provide continuous improvements in trading and cost efficiency. The firm is headquartered in New York and maintains offices in North America, Europe and the Asia Pacific regions. For additional information, visit www.itginc.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2004, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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