

## FOR IMMEDIATE RELEASE

## ITG Releases November 2005 U.S. Trading Statistics

**NEW YORK, NY, December 8, 2005** – Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based equity trading services and transaction research, today announced that November U.S. trading volume was 2.5 billion shares and average daily volume (ADV) was 119 million shares. This compares to 2.5 billion shares and ADV of 121 million shares in October 2005, and 1.8 billion shares and ADV of 86 million shares in November 2004. There were 21 trading days in November 2005, October 2005 and November 2004.

Monthly volume statistics are preliminary and may be revised in subsequent updates and public filings. Volume statistics are posted on ITG's website, <a href="www.itginc.com">www.itginc.com</a>, and are available via a downloadable spreadsheet file.

ITG U.S. Trading Activity

Total U.S. Shares	# of Trade Days	Total U.S. Volume	Average U.S.  Daily  Volume
November:	21	2,492,361,904	118,683,900
Year-to-Date:	231	23,987,577,898	103,842,329

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## **About ITG**

Investment Technology Group, Inc. (ITG), is a specialized brokerage firm that partners with clients globally to provide innovative solutions spanning the entire trading process. A pioneer in electronic trading, ITG has a unique approach to trading that combines pre-trade analysis, trade execution, and post-trade evaluation to provide continuous improvements in trading and cost efficiency. The firm is headquartered in New York and maintains offices in North America, Europe and the Asia Pacific regions. For additional information, visit <a href="https://www.itginc.com">www.itginc.com</a>.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2004, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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