

ITG APPOINTS HEAD OF ALGORITHMIC TRADING IN EUROPE

Boardman joins from Goldman Sachs

ITG, the technology-based equity trading services group, announced today that it has appointed Robert Boardman as head of algorithmic trading sales in Europe. Boardman assumes his new position immediately.

ITG is a specialised, agency-only brokerage, which provides clients with innovative technologies that span the entire electronic trading process. Working in partnership with clients, ITG adds value during pre-trade analysis, trade execution and post-trade analysis with such products as POSIT[®] – the intraday equities crossing system and the transaction analysis tool TCA[®]. ITG is a pioneer in the algorithmic arena and a market leader in the US.

Boardman joins ITG after 12 years at Goldman Sachs where he held various positions, most recently as an executive director in the electronic transaction services group. He also led a team of 20 in implementing direct market access and algorithmic trading strategies. Prior to that he was head of connectivity in the equities division.

Boardman takes on a newly created role reporting directly to ITG's European sales director David Stevens.

Commenting on the appointment, David Stevens, said:

"ITG's algorithmic business is an integral and important part of our offering to clients and like all our products and services is designed to improve trading performance by cutting transaction costs and sourcing liquidity. We want to replicate the success our algorithmic products have had in the US and accelerate our penetration of the European marketplace. I am delighted to have someone of Robert's calibre on board to lead this process."

Robert Boardman added:

"I am attracted by ITG's commitment to technological leadership and believe the Company is well positioned to capture a greater and greater share of the expanding algorithmic market in Europe."

Boardman, 38, was educated at Oxford University where he gained undergraduate and post-graduate degrees in particle physics.

For more information, please contact Belinda Keheyen/Katherine Ford on 020 7670 4000