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**FOR IMMEDIATE RELEASE**

## **ITG Completes First Phase of Integration with Macgregor OMS**

**NEW YORK, NY, June 12, 2006** –Investment Technology Group, Inc. (NYSE: ITG), a leading provider of technology-based trading services and transaction research, today announced that its subsidiary, ITG Solutions Network, completed the first phase of its integration with the Macgregor product line.

ITG Solutions Network's existing Logic product has been integrated with the Macgregor OMS, allowing the seamless exchange of pre-trade analytical data. This integration provides Macgregor users with more efficient access to analytics that evaluate pre-trade costs and risks during the execution process. These tools will allow customers to evaluate the performance of each broker and each algorithm that they use.

"The integration of ITG's analytical products with the Macgregor OMS represents an important first step toward leveraging the synergies of the acquisition," said Ian Domowitz, CEO of ITG Solutions Network. "We are providing customers with seamless access to tools that help them achieve their best execution requirements."

The next phase of this integration will allow full broker management capabilities and enhanced reporting and evaluation tools. These products are all designed to work with Macgregor XIP 7.1 and above. ITG Solutions Network has also deployed ITG's algorithmic trading components to the Macgregor system, offering Macgregor users access to the unique liquidity in POSIT and other ATSS.

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## About ITG

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency. The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions. For more information on ITG, please visit [www.itg.com](http://www.itg.com).

*In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2005, and other documents filed with the Securities and Exchange Commission and available on the company's web site.*

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