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FOR IMMEDIATE RELEASE

ITG Solutions Network Announces Enhanced Connectivity Between Macgregor and Pipeline

NEW YORK, NY, June 19, 2006 – ITG Solutions Network, a wholly owned subsidiary of Investment Technology Group, Inc. (NYSE: ITG), today announced that it will provide enhanced connectivity to Pipeline from the Macgregor Order Management Network (OMN).

This advanced level of integration between Macgregor XIP™ and Pipeline enables dynamic updates and interoperability between the two systems, maximizing the opportunities for capturing liquidity available in the Pipeline ATS. Macgregor OMN clients will now have access to the full functionality of the Pipeline application with automatic synchronization between Pipeline and Macgregor XIP.

“Our goal is to provide customers using the Macgregor® product with a comprehensive solution for accessing liquidity across multiple venues,” said Ian Domowitz, ITG Solutions Network’s Chief Executive Officer. “We are pleased to announce this alliance with Pipeline to provide enhanced access to Pipeline’s functionality and liquidity.”

“This integration with Macgregor is providing traders an unprecedented combination of simplicity and control over multi-destination execution strategies,” said Fred Federspiel, President and Founder of Pipeline. “The power to deliver unmatched fill rates on giant blocks inside the spread can now be seamlessly incorporated into any strategy for participating in the retail-sized markets.”

This functionality is currently available to customers using the Macgregor OMN. Interested customers should contact their Macgregor sales representative.

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About Pipeline Trading Systems LLC

New York City based Pipeline Trading Systems LLC is a registered broker-dealer and operator of Pipeline, an Alternative Trading Systems (ATS) that enables institutions and brokerage firms to quickly and efficiently trade large blocks of NYSE, AMEX, NASDAQ listed issues, ADRs, and Exchange Traded Funds (ETFs). To date, Pipeline's fill rates and the percentage of trades executing within the National Best Bid and Offer have both been strong. While Pipeline expects these trends to continue, we do not guarantee similar performance in the future. Although there has been no indication to date, high volumes, congested network or system access, and price volatility may impede trading activities and performance. Pipeline Trading Systems LLC is a member of the NASD and SIPC. For more information, visit www.PipelineTrading.com.

About ITG

Investment Technology Group, Inc. (NYSE:ITG), is a specialized agency brokerage and technology firm that partners with clients globally to provide innovative solutions spanning the entire investment process. A pioneer in electronic trading, ITG has a unique approach that combines pre-trade analysis, order management, trade execution, and post-trade evaluation to provide clients with continuous improvements in trading and cost efficiency. The firm is headquartered in New York with offices in North America, Europe and the Asia Pacific regions. For more information on ITG, please visit www.itg.com.

In addition to historical information, this press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995, that reflect management's expectations for the future. A variety of important factors could cause results to differ materially from such statements. These factors include the company's ability to achieve expected future levels of sales; the actions of both current and potential new competitors; rapid changes in technology; financial market volatility; general economic conditions in the United States and elsewhere; evolving industry regulation; cash flows into or redemption from equity funds; effects of inflation; customer trading patterns; and new products and services. These and other risks are described in greater detail in the company's Annual Report on Form 10-K for the fiscal year ended December 31, 2005, and other documents filed with the Securities and Exchange Commission and available on the company's web site.

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