

STATEMENT OF CONSOLIDATED CHANGES IN PREFERRED STOCK, COMMON STOCK AND CAPITAL IN EXCESS OF PAR VALUE

Amerada Hess Corporation and Consolidated Subsidiaries

<i>Millions of dollars; thousands of shares</i>	<i>Preferred Stock</i>		<i>Common Stock</i>		<i>Capital in excess of par value</i>
	<i>Number of shares</i>	<i>Amount</i>	<i>Number of shares</i>	<i>Amount</i>	
BALANCE AT JANUARY 1, 2001	327	\$ —	88,744	\$89	\$ 864
Distributions to trustee of nonvested common stock awards (net)	—	—	38	—	1
Common stock acquired and retired	—	—	(1,078)	(1)	(11)
Employee stock options exercised	—	—	1,053	1	69
Warrants purchased	—	—	—	—	(20)
BALANCE AT DECEMBER 31, 2001	327	—	88,757	89	903
Cancellations of nonvested common stock awards (net)	—	—	(55)	—	(3)
Employee stock options exercised	—	—	491	—	32
BALANCE AT DECEMBER 31, 2002	327	—	89,193	89	932
Issuance of preferred stock	13,500	14	—	—	639
Distributions to trustee of nonvested common stock awards (net)	—	—	675	1	32
BALANCE AT DECEMBER 31, 2003	13,827	\$14	89,868	\$90	\$1,603

STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME

<i>Millions of dollars</i>	<i>For the Years Ended December 31</i>		
	2003	2002	2001
COMPONENTS OF COMPREHENSIVE INCOME (LOSS)			
Net income (loss)	\$643	\$(218)	\$ 914
Change in foreign currency translation adjustment	13	34	(2)
Additional minimum pension liability, after tax	(1)	(71)	—
Deferred gains (losses) on oil and gas cash flow hedges, after tax			
FAS 133 transition adjustment	—	—	100
Reclassification of deferred hedging to income	189	(56)	(74)
Net change in fair value of cash flow hedges	(297)	(269)	223
COMPREHENSIVE INCOME (LOSS)	\$547	\$(580)	\$1,161

See accompanying notes to consolidated financial statements.