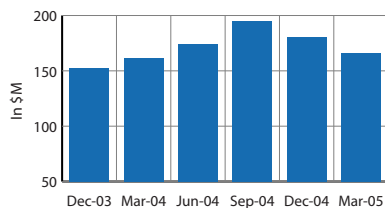


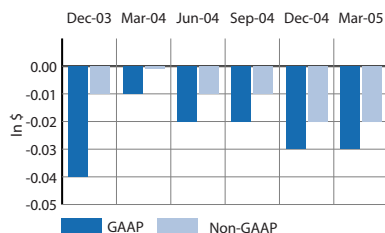
# Investor Fact Sheet - Third Quarter Fiscal 2005

## Quarter Ended March 31, 2005

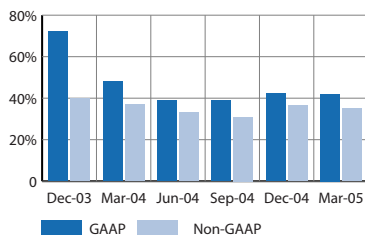
### Net Revenue



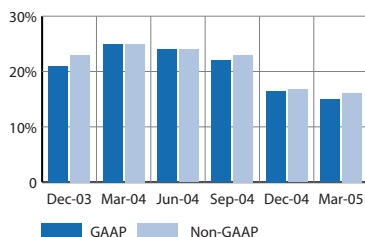
### Earnings Per Share



### Operating Expense as a Percent of Revenue



### Gross Margin as a Percent of Revenue



\*JDS Uniphase provides non-GAAP financial measures to supplement its consolidated financial statements presented in accordance with GAAP. These non-GAAP financial measures are intended to supplement the users' overall understanding of the Company's current financial performance and its prospects for the future, and are not intended to supersede or replace the Company's GAAP results. A detailed reconciliation of the GAAP results to the non-GAAP results is provided in the JDS Uniphase 2005 Third Quarter Announcement, available at [www.jdsu.com/investors](http://www.jdsu.com/investors).

### Key Points

- Net revenue for the third quarter of fiscal 2005 was \$166.3 million, down 8% sequentially, and up 3% from the year ago quarter.
- On a GAAP basis, loss per share was \$(0.03). On a non-GAAP basis, loss per share was \$(0.02), in line with management guidance.
- For the third consecutive quarter, the Communications business delivered triple digit revenues, and contributed revenues of \$101.7 million, down 5% sequentially, and up 28% from the year ago quarter.
- The Commercial and Consumer business was down 13% sequentially, and down 21% from the year ago quarter, with revenues of \$64.6 million.
- The Company announced plans to reduce headcount by more than 1,350 by the end of calendar 2005. Proposed actions include the divestiture of its bulk optics manufacturing facility in Fuzhou, China, the closure of its Melbourne, Florida facility, and the sale of its Ewing, New Jersey facility and operations. In addition, the Company's Santa Rosa facility in California will be downsized as the Company phases out of the integrated light engine and microdisplay coating businesses. All actions are consistent with the Company's strategy to improve profitability by reducing manufacturing footprint, increasing utilization, and reducing costs.
- As a result of these initiatives, the Company expects to save \$4 million in the first quarter of fiscal 2006, \$8 million in the second quarter of fiscal 2006, and \$16 million in the third quarter of fiscal 2006. When fully implemented, the Company expects to achieve the full targeted quarterly savings of \$20 million from the fourth quarter of fiscal 2006.

### About JDS Uniphase

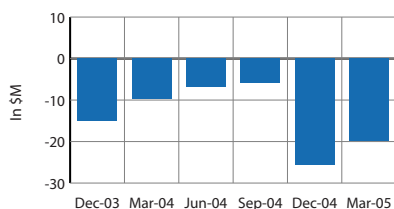
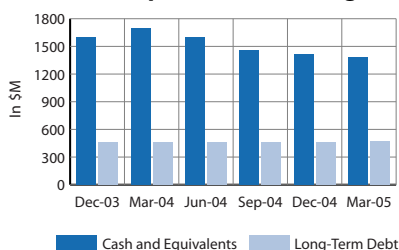
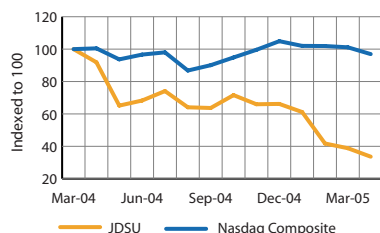
JDS Uniphase Corporation designs and manufactures products for markets where its core optics technologies provide innovative solutions for industrial, commercial and consumer applications. The Company offers components, modules and subsystems for data communications, telecommunications and cable television, display, product and document authentication, medical/environmental instrumentation, decorative, aerospace and defense applications.

### Statistics as of March 31, 2005

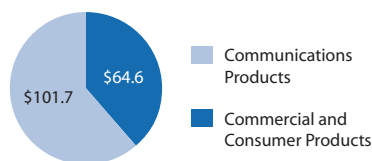
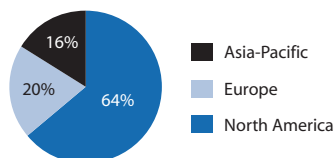
Exchanges	NASDAQ: JDSU / TSX: JDU
Company headquarters	San Jose, CA, USA
52-week trading range	\$1.60 – \$4.48
Shares outstanding	1,448.1 million
Founded	1979
IPO	November 17, 1993
Headcount worldwide	5,602
Fiscal year ends	June 30

### Results at a Glance

	Q305	Q205	Q304
Net Revenue	\$166.3M	\$180.5M	\$161.4M
Non-GAAP Net Loss	\$(23.5)M	\$(28.6)M	\$(6.7)M
Non-GAAP EPS	\$(0.02)	\$(0.02)	\$(0.00)

**Non-GAAP EBITDA**

**Cash, Cash Equivalents and Long-term Debt**

**Stock Performance**

**Revenue by Segment as of 3/31/05**

(\$ millions)


**Revenue by Region as of 3/31/05**


JDS Uniphase Corporation  
Investor Relations  
1768 Automation Parkway  
San Jose, CA 95131

**About Our Products**
**Communications Products**

- Optical networking and datacom equipment for local, metro and storage systems providers.
- Optical subsystems, modules and components for long-haul and submarine optical transport systems.
- Optical transmission equipment for cable equipment providers and direct cable systems operators.

**Commercial and Consumer Products**

- Discrete components for projection and direct-view displays and televisions.
- Optical coatings, sensors and filters for medical, environmental, metrology, aerospace, defense, and scientific applications.
- Color-shifting optical pigments for anti-counterfeiting protection for currencies and branded products, and decorative surface treatments for consumer goods.
- Commercial lasers for semiconductor, material processing, graphic and imaging, biochemical, and medical applications.

**Mergers and Acquisitions**

JDS Uniphase is committed to the ongoing evaluation of strategic opportunities to acquire additional products, technologies or businesses that compliment or broaden the markets for its products. Recent acquisitions include:

**Lightwave Electronics** - March 21, 2005. Strengthened JDSU's product portfolio in the commercial solid-state laser market.

**Advanced Digital Optics (ADO)** - August 3, 2004. Extended JDSU's capabilities in the design and manufacture of microdisplay light engines.

**E2O Communications** - May 17, 2004. Strengthened JDSU's position in the optical transceiver market.

**LA Label** - January 23, 2003. Supported market growth opportunities for JDSU's brand security, authentication and decorative products.

**GAAP to Non-GAAP Reconciliation**

	Q305	Q205	Q105	FY04	Q404	Q304	Q204
GAAP net loss	\$ (38.6)	\$ (41.0)	\$ (36.0)	\$ (115.5)	\$ (21.7)	\$ (7.3)	\$ (58.5)
Cost of sales	\$ 2.0	\$ 0.5	\$ 1.3	\$ 3.3	\$ 0.2	\$ 0.6	\$ 1.3
R&D	\$ (0.1)	\$ 0.4	\$ -	\$ 1.1	\$ -	\$ 0.2	\$ 0.3
SG&A	\$ 3.1	\$ 1.4	\$ 1.2	\$ 4.1	\$ 0.7	\$ 0.9	\$ (0.3)
Amortization of intangibles	\$ 4.8	\$ 4.8	\$ 4.7	\$ 16.0	\$ 4.2	\$ 3.9	\$ 3.9
In-process R&D	\$ -	\$ -	\$ -	\$ 2.6	\$ 2.6	\$ -	\$ -
Goodwill & long-lived assets	\$ 2.6	\$ -	\$ 4.5	\$ 51.8	\$ (1.9)	\$ 10.5	\$ 38.4
Restructuring charges	\$ 1.5	\$ 3.8	\$ 5.3	\$ 11.5	\$ 4.0	\$ 1.7	\$ 9.4
Gain on sale of subsidiaries assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on sale of investments	\$ (2.0)	\$ (2.0)	\$ (0.3)	\$ (41.2)	\$ (1.6)	\$ (19.2)	\$ (19.6)
Reduction in fair value of investments	\$ 3.4	\$ 2.7	\$ 2.3	\$ 3.8	\$ -	\$ 1.5	\$ 1.1
Gain (loss) on investments	\$ (0.2)	\$ 0.8	\$ 2.9	\$ 8.2	\$ 1.6	\$ 0.5	\$ 4.7
Cumulative effect of an accounting change	\$ -	\$ -	\$ -	\$ 2.9	\$ -	\$ -	\$ -
Non-GAAP net loss	\$ (23.5)	\$ (28.6)	\$ (14.1)	\$ (51.4)	\$ (11.9)	\$ (6.7)	\$ (19.3)

Additional non-GAAP to GAAP reconciliations are available on the JDSU website at [www.jdsu.com/investors](http://www.jdsu.com/investors).