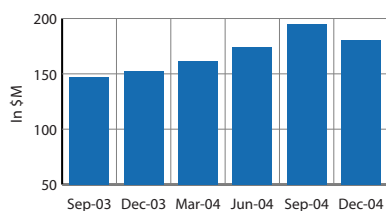


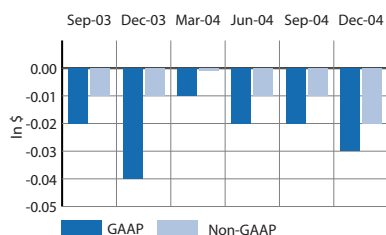
# Investor Fact Sheet - Second Quarter Fiscal 2005

## Quarter Ended December 31, 2004

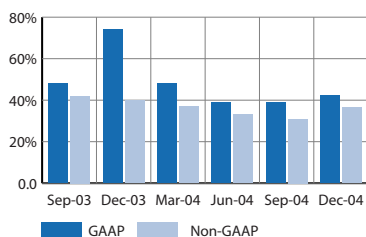
### Net Revenue



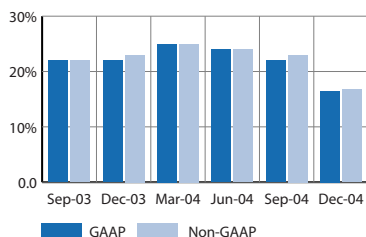
### Earnings Per Share



### Operating Expense as a Percent of Revenue



### Gross Margin as a Percent of Revenue



\*JDS Uniphase provides non-GAAP financial measures to supplement its consolidated financial statements presented in accordance with GAAP. These non-GAAP financial measures are intended to supplement the users' overall understanding of the Company's current financial performance and its prospects for the future, and are not intended to supersede or replace the Company's GAAP results. A detailed reconciliation of the GAAP results to the non-GAAP results is provided in the "Non-GAAP condensed Consolidated Statements of Operations" in the JDS Uniphase 2005 Second Quarter Announcement, available at [www.jdsu.com/investors](http://www.jdsu.com/investors).

### Highlights

- Net revenue declined 7% from the previous quarter, to \$180.5 million. This compares to net revenue of \$152.6 million in the same quarter a year ago. The Communications business was flat, contributing \$106.7 million, and the Commercial and Consumer business was down 17% from the previous quarter, at \$73.8 million.
- Revenue and gross margin performance was impacted by an unanticipated decline in revenue from a major Consumer Optics and Display customer, and by new product start-up challenges.
- The initiative to transfer selected manufacturing from North America to lower cost manufacturing locations is on track.
- Guidance for the third quarter of fiscal 2005, ending March 31, 2005, was for revenue in the range \$155 - \$165 million, and for non-GAAP loss per share of two cents. The Company noted ongoing limited visibility in many parts of its business, and seasonality trends in the Commercial and Consumer business.

### About JDS Uniphase

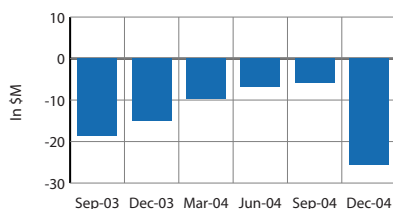
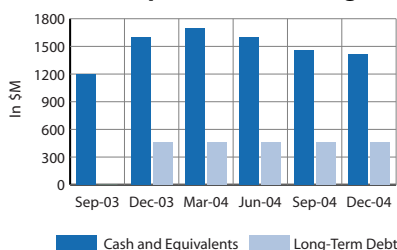
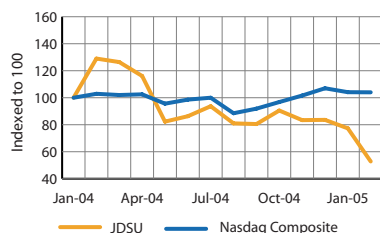
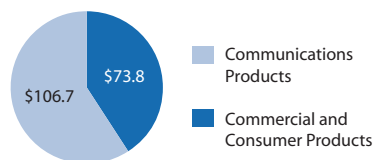
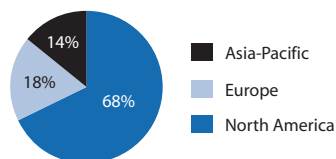
JDS Uniphase Corporation designs and manufactures products for markets where its core optics technologies provide innovative solutions for industrial, commercial and consumer applications. The Company offers components, modules and subsystems for data communications, telecommunications and cable television, display, product and document authentication, medical/environmental instrumentation, decorative, aerospace and defense applications.

### Statistics as of December 31, 2004

|                       |                         |
|-----------------------|-------------------------|
| Exchanges             | NASDAQ: JDSU / TSX: JDU |
| Company headquarters  | San Jose, CA, USA       |
| 52-week trading range | \$2.97 – \$5.73         |
| Shares outstanding    | 1,444 million           |
| Founded               | 1979                    |
| IPO                   | November 17, 1993       |
| Headcount worldwide   | 5,520                   |
| Fiscal year ends      | June 30                 |

### Results at a Glance

|                     |      |           |
|---------------------|------|-----------|
| Net Revenue         | Q205 | \$180.5M  |
|                     | Q105 | \$194.5M  |
|                     | Q204 | \$152.6M  |
| Non-GAAP Net Income | Q205 | \$(28.6)M |
|                     | Q105 | \$(14.1)M |
|                     | Q204 | \$(19.3)M |
| Non-GAAP EPS        | Q205 | \$(0.02)  |
|                     | Q105 | \$(0.01)  |
|                     | Q204 | \$(0.01)  |

**EBITDA**

**Cash, Cash Equivalents and Long-term Debt**

**Stock Performance**

**Revenue by Segment as of 12/31/04**

**Revenue by Region as of 12/31/04**


JDS Uniphase Corporation  
Investor Relations  
1768 Automation Parkway  
San Jose, CA 95131

**About Our Products**
**Communications Products**

- Optical networking and datacom equipment for local, metro and storage systems providers.
- Optical subsystems, modules and components for long-haul and submarine optical transport systems.
- Optical transmission equipment for cable equipment providers and direct cable systems operators.

**Commercial and Consumer Products**

- Discrete components and light engines for projection and direct-view displays and televisions.
- Optical coatings, sensors and filters for medical, environmental, metrology, aerospace, defense, and scientific applications.
- Color-shifting optical pigments for anti-counterfeiting protection for currencies and branded products, and decorative surface treatments for consumer goods.
- Commercial lasers for semiconductor, material processing, graphic and imaging, biochemical, and medical applications.

**Mergers and Acquisitions**

JDS Uniphase is committed to the ongoing evaluation of strategic opportunities to acquire additional products, technologies or businesses that compliment or broaden the markets for its products. Recent acquisitions include:

**Advanced Digital Optics (ADO)** - August 3, 2004. Extended JDSU's capabilities in the design and manufacture of microdisplay light engines.

**E2O Communications** - May 17, 2004. Strengthened JDSU's position in the optical transceiver market.

**LA Label** - January 23, 2003. Supported market growth opportunities for JDSU's brand security, authentication and decorative products.

**GAAP to Non-GAAP Reconciliation**

|   | Q205      | Q105      | FY04       | Q404      | Q304      | Q204      | Q104      |
|---|-----------|-----------|------------|-----------|-----------|-----------|-----------|
| GAAP net loss                             | \$ (41.0) | \$ (36.0) | \$ (115.5) | \$ (2.17) | \$ (7.3)  | \$ (58.5) | \$ (28.1) |
| Cost of sales                             | \$ 0.5    | \$ 1.3    | \$ 3.3     | \$ 0.2    | \$ 0.6    | \$ 1.3    | \$ 1.2    |
| R&D                                       | \$ 0.4    | \$ -      | \$ 1.1     | \$ -      | \$ 0.2    | \$ 0.3    | \$ 0.6    |
| SG&A                                      | \$ 1.4    | \$ 1.2    | \$ 4.1     | \$ 0.7    | \$ 0.9    | \$ (0.3)  | \$ 2.8    |
| Amortization of intangibles               | \$ 4.8    | \$ 4.7    | \$ 16.0    | \$ 4.2    | \$ 3.9    | \$ 3.9    | \$ 3.9    |
| In-process R&D                            | \$ -      | \$ -      | \$ 2.6     | \$ 2.6    | \$ -      | \$ -      | \$ -      |
| Goodwill & long-lived assets              | \$ -      | \$ 4.5    | \$ 51.8    | \$ (1.9)  | \$ 10.5   | \$ 38.4   | \$ 4.9    |
| Restructuring charges                     | \$ 3.8    | \$ 5.3    | \$ 11.5    | \$ 4.0    | \$ 1.7    | \$ 9.4    | \$ (3.6)  |
| Gain on sale of subsidiaries assets       | \$ -      | \$ -      | \$ -       | \$ -      | \$ -      | \$ -      | \$ -      |
| Gain on sale of investments               | \$ (2.0)  | \$ (0.3)  | \$ (41.2)  | \$ (1.6)  | \$ (19.2) | \$ (19.6) | \$ (0.6)  |
| Reduction in fair value of investments    | \$ 2.7    | \$ 2.3    | \$ 3.8     | \$ -      | \$ 1.5    | \$ 1.1    | \$ 1.3    |
| Gain (loss) on investments                | \$ 0.8    | \$ 2.9    | \$ 8.2     | \$ 1.6    | \$ 0.5    | \$ 4.7    | \$ 1.2    |
| Cumulative effect of an accounting change | \$ -      | \$ -      | \$ 2.9     | \$ -      | \$ -      | \$ -      | \$ 2.9    |
| Non-GAAP net loss                         | \$ (28.6) | \$ (14.1) | \$ (51.4)  | \$ (11.9) | \$ (6.7)  | \$ (19.3) | \$ (13.5) |

Additional non-GAAP to GAAP reconciliations are available on the JDSU website at [www.jdsu.com/investors](http://www.jdsu.com/investors).