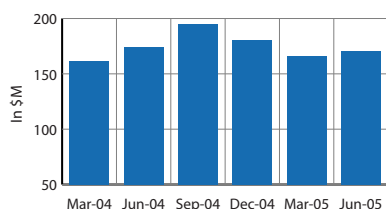


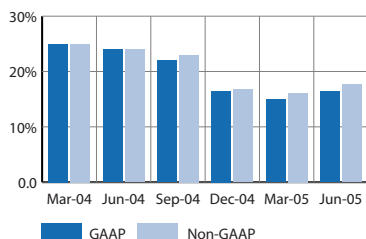
Investor Fact Sheet - Fourth Quarter Fiscal 2005

Quarter Ended June 30, 2005

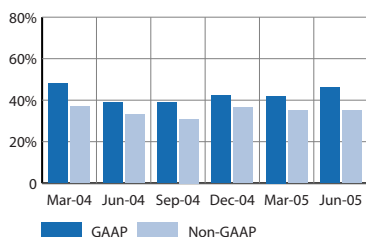
Net Revenue



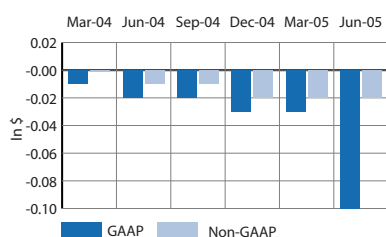
Gross Margin as a Percent of Revenue



Operating Expense as a Percent of Revenue



Earnings Per Share



About JDS Uniphase

JDSU is the worldwide leading provider of broadband test & measurement solutions and optical products for communications, commercial and consumer markets. The Company offers test and measurement systems and services for telecommunications service providers, cable operators and network equipment manufacturers. In addition, the Company offers components, modules and subsystems for optical communication, display, security, medical/environmental instrumentation, decorative, aerospace and defense applications. More information is available at www.jdsu.com.

Key Points

- Net revenue was \$170.9 million, up 3% sequentially, and down 2% from the year ago quarter.
- On a GAAP basis, loss per share was \$(0.10). On a non-GAAP basis, loss per share was \$(0.02). Please see our footnote regarding the company's use of non-GAAP measures.
- For the fourth consecutive quarter, the Optical Communications business delivered triple digit revenues, with revenue of \$106.3 million, up 5% sequentially, and up 24% from the year ago quarter.
- With \$64.6 million in revenues, our Commercial and Consumer business was flat sequentially, and down 27% from the year ago quarter, .
- During the quarter, the Company progressed a series of profitability-enhancing initiatives. The Company expects to start seeing the benefit of these actions in the first fiscal quarter of 2006, although the full benefit will not be realized until the fourth fiscal quarter of 2006. Actions completed during the fourth quarter of fiscal 2005 included the sale of our Mountain Lakes and Ewing, New Jersey facilities, the divestiture of our CATV and bulk optics businesses, and the phase out of certain non-core or unprofitable product lines.

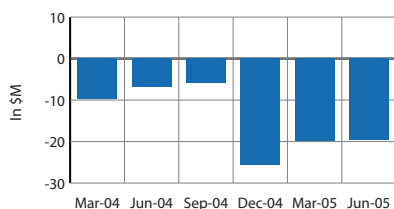
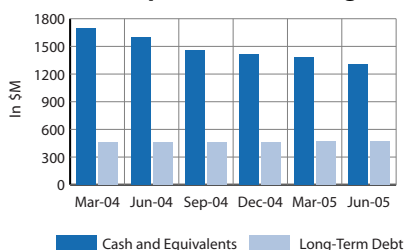
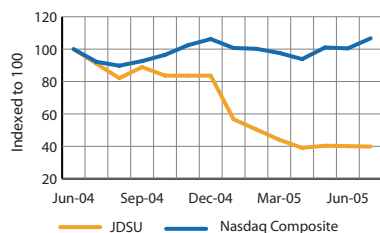
Statistics as of June 30, 2005

Exchanges	NASDAQ: JDSU / TSX: JDU
Company headquarters	San Jose, CA, USA
52-week trading range	\$1.36 – \$3.61
Shares outstanding	1448.2 million
Founded	1979
IPO	November 17, 1993
Headcount worldwide	5,022
Fiscal year ends	June 30

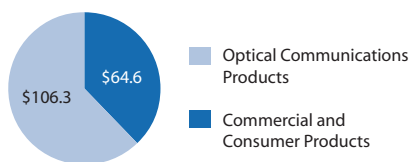
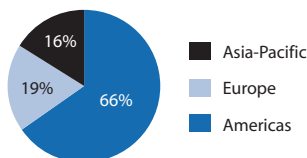
Results at a Glance

	Q405	Q305	Q404
Net Revenue	\$170.9M	\$166.3M	\$174.5M
Non-GAAP Net Loss	\$(21.8)M	\$(23.5)M	\$(11.9)M
Non-GAAP EPS	\$(0.02)	\$(0.02)	\$(0.01)

*JDS Uniphase provides non-GAAP financial measures to supplement its consolidated financial statements presented in accordance with GAAP. These non-GAAP financial measures are intended to supplement the users' overall understanding of the Company's current financial performance and its prospects for the future, and are not intended to supercede or replace the Company's GAAP results. A detailed reconciliation of the GAAP results to the non-GAAP results is provided in the JDS Uniphase 2005 Fourth Quarter Announcement, available at www.jdsu.com/investors.

Non-GAAP EBITDA

Cash, Cash Equivalents and Long-term Debt

Stock Performance

Revenue by Segment as of 6/30/05

(\$ millions)


Revenue by Region as of 6/30/05


JDS Uniphase Corporation
Investor Relations
1768 Automation Parkway
San Jose, CA 95131

About Our Products
Optical Communications Products

- Networking and datacom equipment for local, metro and storage systems providers.
- Subsystems, modules and components for long-haul and submarine optical transport systems.

Communications Test and Measurement Products

- Test instrumentation and systems, services and software to support (i) the optimal performance of metro, access, core and optical transport networks; and (ii) cable network performance and reliability.

Commercial and Consumer Products

- Discrete components for projection and direct-view displays and televisions.
- Optical coatings, sensors and filters for medical, environmental, metrology, aerospace, defense, and scientific applications.
- Color-shifting optical pigments for anti-counterfeiting protection for currencies and branded products, and decorative surface treatments for consumer goods.
- Commercial lasers for semiconductor, material processing, graphic and imaging, bio-chemical, and medical applications.

Mergers and Acquisitions

JDSU is committed to the ongoing evaluation of strategic opportunities to fortify its existing product portfolio, or expand its addressable market through M&A activity. A list of recent activities follows.

Privately held **Acterna Incorporated** was acquired by JDSU in August 2005 for approximately \$450 million in cash, and \$310 million in stock. With this acquisition, JDSU became a leader in broadband and optical test and management solutions for service providers and network equipment vendors worldwide. The acquisition, which added around 1800 employees, was expected to be immediately financially accretive.

Photonic Power Systems, a pioneering provider of photonic power for the delivery of power over fiber, was acquired by JDSU in May 2005. Viewed as a potentially disruptive technology by industry analyst IDS, the acquisition was not expected to have an immediate, material impact on JDSU's financial performance. Terms of the transaction were not disclosed.

Lightwave Electronics Corporation was acquired by JDSU in March 2005 for approximately \$65 million in cash. The acquisition, which added 120 employees, strengthened JDSU's product portfolio in the commercial solid-state laser market.

GAAP to Non-GAAP Reconciliation

	FY05	Q405	Q305	Q205	Q105	FY04	Q404
GAAP net loss	\$ (261.3)	\$ (145.7)	\$ (38.6)	\$ (41.0)	\$ (36.0)	\$ (115.5)	\$ (21.7)
Cost of sales	\$ 5.7	\$ 1.9	\$ 2.0	\$ 0.5	\$ 1.3	\$ 3.3	\$ 0.2
R&D	\$ 0.3	\$ -	\$ (0.1)	\$ 0.4	\$ -	\$ 1.1	\$ -
SG&A	\$ 6.8	\$ 1.1	\$ 3.1	\$ 1.4	\$ 1.2	\$ 4.1	\$ 0.7
Amortization of intangibles	\$ 19.8	\$ 5.5	\$ 4.8	\$ 4.8	\$ 4.7	\$ 16.0	\$ 4.2
In-process R&D	\$ 1.1	\$ 1.1	\$ -	\$ -	\$ -	\$ 2.6	\$ 2.6
Goodwill & long-lived assets	\$ 69.8	\$ 62.7	\$ 2.6	\$ -	\$ 4.5	\$ 51.8	\$ (1.9)
Restructuring charges	\$ 18.2	\$ 7.6	\$ 1.5	\$ 3.8	\$ 5.3	\$ 11.5	\$ 4.0
Interest and other income	\$ 40.2	\$ 40.2	\$ -	\$ -	\$ -	\$ -	\$ -
Loss on sale of subsidiaries assets	\$ 4.7	\$ 4.7	\$ -	\$ -	\$ -	\$ -	\$ -
Gain on sale of investments	\$ (20.0)	\$ (15.7)	\$ (2.0)	\$ (2.0)	\$ (0.3)	\$ (41.2)	\$ (1.6)
Reduction in fair value of investments	\$ 9.2	\$ 0.8	\$ 3.4	\$ 2.7	\$ 2.3	\$ 3.8	\$ -
Gain (loss) on investments	\$ 6.7	\$ 3.2	\$ (0.2)	\$ 0.8	\$ 2.9	\$ 8.2	\$ 1.6
Cumulative effect of an accounting change	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.9	\$ -
Income tax expense	\$ 10.8	\$ 10.8	\$ -	\$ -	\$ -	\$ -	\$ -
Non-GAAP net loss	\$ (88.0)	\$ (21.8)	\$ (23.5)	\$ (28.6)	\$ (14.1)	\$ (51.4)	\$ (11.9)

Additional non-GAAP to GAAP reconciliations are available on the JDSU website at www.jdsu.com/investors.