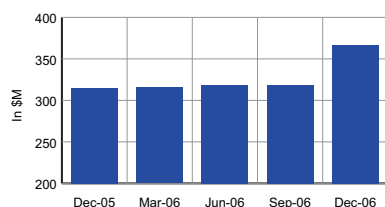


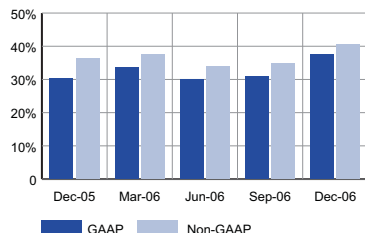
Investor Fact Sheet - Second Quarter Fiscal 2007

Quarter Ended December 31, 2006

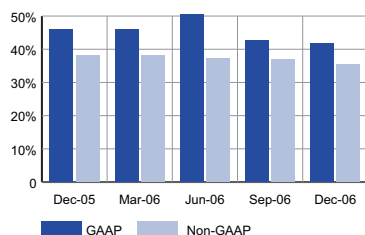
Non-GAAP Net Revenue



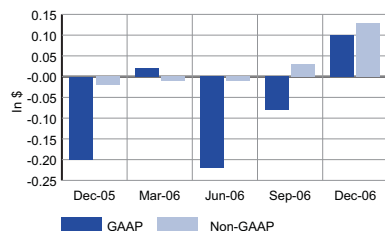
Gross Margin as a Percent of Revenue



Operating Expense as a Percent of Revenue



Diluted Earnings Per Share



About JDSU

JDSU is committed to enabling broadband & optical innovation in the communications, commercial and consumer markets. JDSU is the leading provider of communications test and measurement solutions and optical products for telecommunications service providers, cable operators, and network equipment manufacturers. Furthermore, JDSU is a leading provider of innovative optical solutions for medical/environmental instrumentation, semiconductor processing, display, brand authentication, aerospace and defense, and decorative applications. More information is available at www.jdsu.com.

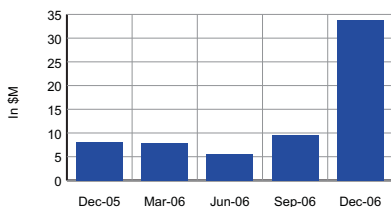
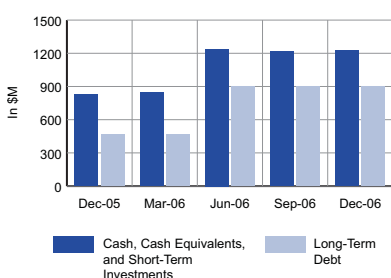
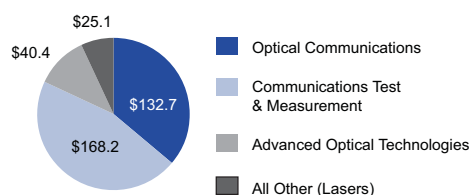
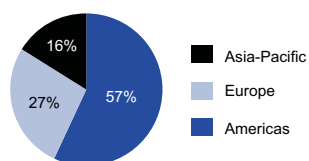
Key Points

- Non-GAAP net revenue of \$366.4 was up 15% sequentially as seasonal strength in Communications Test & Measurement more than offset a decline in Optical Communications sales.
- On a GAAP basis, earnings per diluted share was \$0.10. On a non-GAAP basis, earnings per diluted share was \$0.13, marking our second consecutive quarter of non-GAAP profitability, and our strongest earnings performance on a GAAP and non-GAAP basis in more than five years. Please see our footnote regarding the company's use of non-GAAP measures.
- The Optical Communications business segment delivered \$132.7 million in revenue, down 4% sequentially and up 21% from the year ago quarter. Optical Communications revenue was negatively impacted by supply chain and inventory rationalization by certain customers involved with industry consolidation. Additionally, some customers are executing lean manufacturing initiatives that resulted in fewer purchases during the quarter.
- The Communications Test & Measurement segment reported revenue of \$168.2 million, up 44% sequentially and 15% from the year ago quarter. This segment benefitted from seasonal strength associated with customer spending patterns and improved execution relative to the previous quarter.
- For the second quarter of fiscal 2007, Advanced Optical Technologies reported revenue of \$40.4 million, up 3% sequentially and down 2% from the year ago quarter, representing the second consecutive quarter of revenue growth.
- Our Commercial Lasers and Photonic Power business reported revenue of \$25.1 million, up 4% sequentially and 39% from the year ago quarter.
- We achieved the targeted \$2 million in cost savings in the second quarter, bringing the cumulative total to \$4 million. We expect to save an additional \$3 million in Q307, bringing the cumulative quarterly cost savings to \$7 million, when compared to our Q107 results.
- Guidance, as reported by the company on January 31, 2007, was for fiscal 2007 third quarter revenue of \$333 to \$353 million.

*JDSU provides non-GAAP financial measures to supplement its consolidated financial statements presented in accordance with GAAP. These non-GAAP financial measures are intended to supplement the users' overall understanding of the Company's current financial performance and its prospects for the future, and are not intended to supercede or replace the Company's GAAP results. A detailed reconciliation of the GAAP results to the non-GAAP results is provided in the JDSU 2007 Second Quarter Announcement, available at www.jdsu.com/investors.

Non-GAAP EBITDA

(Earnings Before Interest, Taxes, Depreciation and Amortization)


Cash, Cash Equivalents, Short-Term Investments, and Long-term Debt

Non-GAAP Revenue by Segment as of 12/31/06
 (\$ millions)

Revenue by Region as of 12/31/06


Certain statements in this presentation constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1934. "Forward-looking" statements are all statements made by us, other than those dealing specifically with historical matters and any statements we make about the conduct of our business or finances up to this moment. All other statements made by us are forward-looking statements which include any information provided on future business operations and guidance regarding our future financial performance. Actual results may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to materially differ from those in the forward-looking statements are discussed in the Company's Securities and Exchange Commission Filings, particularly the risk factors section of our form 10-Q for the quarter ended September 30, 2006.

About Our Market Segments
Optical Communications

- Networking and datacom equipment for local, metro and storage systems providers.
- Subsystems, modules and components for long-haul and submarine optical transport systems.

Communications Test & Measurement

- Test instrumentation and systems, services and software to support (i) the optimal performance of metro, access, core and optical transport networks; and (ii) cable network performance and reliability.

Commercial and Consumer

- Advanced Optical Technologies
 - Discrete components for projection and direct-view displays and televisions.
 - Custom optics, sensors and filters for medical, environmental, metrology, aerospace, defense, and scientific applications.
 - Color-shifting optical pigments for anti-counterfeiting protection for currencies and branded products, and decorative surface treatments for consumer goods.
- All Other - Commercial Lasers
 - Commercial lasers for semiconductor, material processing, graphic and imaging, biochemical, and medical applications.

Mergers and Acquisitions

JDSU is committed to the ongoing evaluation of strategic opportunities to fortify its existing product portfolio, or expand its addressable market through M&A activity. A list of recent activities follows.

JDSU acquired privately held wireless test and measurement company **Casabyte Inc.** on January 23, 2007, enabling JDSU to expand its presence in the fast-growing wireless test and measurement market. Financial details were not disclosed.

JDSU acquired **Test-Um, Inc.**, an industry-leading provider of home networking test instruments for the FTTx and digital cable markets, in May 2006. Financial terms of the deal were not disclosed.

JDSU acquired **Agility Communications, Inc.**, a leading provider of widely tunable laser solutions for the optical network, in November 2005 for approximately \$67 million in stock and cash. The addition of Agility's solutions further expands JDSU's portfolio for the agile network.

Statistics as of December 31, 2006

Exchanges	NASDAQ: JDSU / TSX: JDU
Company headquarters	Milpitas, CA, USA
52-week trading range	\$14.04 - \$33.44
Shares outstanding (basic)	211.1 million
Shares outstanding (diluted)	223.5 million
Founded	1979
IPO	November 17, 1993
Headcount worldwide	6851
Fiscal year ends	June 30

Results at a Glance

	Q207	Q107	Q206
Non-GAAP Net Revenue	\$366.4M	\$318.2M	\$315.0M
Non-GAAP Net Income/(Loss)	\$30.0M	\$6.8M	\$(3.5)M
Non-GAAP EPS (diluted)	\$0.13	\$0.03	\$(0.02)