



## **FOR IMMEDIATE RELEASE**

For further information contact:

Jaime Montero  
Investor Relations Director  
Endesa Chile  
(56-2) 634-2329  
jfmv@endesa.cl

Juan Pablo Reitze  
Head of Investor Relations  
jprv@endesa.cl

Irene Aguiló  
iaguilo@endesa.cl

Jacqueline Michael  
jmc@endesa.cl

María Teresa Fuentealba  
mtd@endesa.cl

### **ENDESA CHILE AWARDED PRIZE FOR BEST CORPORATE GOVERNANCE IN THE UTILITIES INDUSTRY BY IR GLOBAL RANKINGS**

**This prize rewards the constant efforts of the Company's Management in implementing best practices related to corporate governance, and the progress achieved in providing more information to its shareholders and investors, as clearly and as transparently as possible.**

(Santiago, Chile, March 24, 2009) Endesa Chile (NYSE: EOC) announced today the following press release.

On March 20, 2009, Endesa Chile was awarded as having the Best Corporate Governance in the Utilities Industry, according to the IR Global Rankings 2009 carried out by the investor relations and financial communications firm, MZ Consult.

IR Global Rankings is supported by KPMG, Arnold & Porter, The Bank of New York Mellon, NYSE Euronext, Bloomberg and Corporate Asia Network.

A total of 163 companies representing 32 countries took part in the eleventh edition of the IR Global Rankings. Endesa Chile was awarded as having the Best Corporate Governance in the Utilities Industry, that included Latin American and European companies. The evaluation is based on the responses provided by each company on a specific corporate governance questionnaire and on the information publicly available on the respective participant website.

MZ Consult is a prestigious consulting firm created in 1999 to support publicly listed companies with respect to their relations with the equity and debt capital markets. The firm, with offices in New York and Sao Paulo, considers the following criteria in the evaluation of corporate governance: management responsibility in the promotion of common interests between shareholders and executives of the companies; the board of directors, as the entity that supervises and sets long-term goals; shareholder protection, with actions that do not hurt minority shareholders; capital structure; clarity in policies and decisions; and transparency and fairness, with the disclosure of reliable information to shareholders.