

CINCINNATI FINANCIAL CORPORATION

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Cincinnati Financial Corporation Webcast to Discuss Fourth-Quarter and Full-Year 2003 Results

CINCINNATI—(BUSINESS WIRE)—January 14, 2004—Cincinnati Financial Corporation (Nasdaq: CINF) invites you to listen to the live Internet broadcast of its conference call to discuss fourth-quarter and full-year results on Wednesday, February 4, 2004, at 2:30 p.m. EST. Results will be released earlier that morning.

What: Cincinnati Financial Corporation Fourth-Quarter and Full-Year 2003 Earnings Conference Call

When: Wednesday, February 4, 2004, at 2:30 p.m. EST

Where: www.cinfin.com on the Investors page.

How: Live over the Internet – Simply log on to the Web address above. Participants are encouraged to visit the

Web site to test their systems for compatibility prior to the time of the call.

Replay: If you are unable to listen to the live webcast, a replay of the call will be available at *www.cinfin.com* on the Investors page beginning approximately two hours after the completion of the live call.

Contact: Bill Wherle, Dan Pinger Public Relations, (513) 564-0700

About the Company: Cincinnati Financial Corporation offers property and casualty insurance, its main business, through The Cincinnati Insurance Company, The Cincinnati Indemnity Company and The Cincinnati Casualty Company. The Cincinnati Life Insurance Company markets life and disability income insurance and annuities. CFC Investment Company supports the insurance subsidiaries and their independent agent representatives through commercial leasing and financing activities. CinFin Capital Management Company provides asset management services to institutions, corporations and individuals. For additional information, please visit the company's Web site at www.cinfin.com.

Also available on the company's Web site, in the related fourth-quarter and full-year earnings release, will be information reconciling any non-GAAP financial measures to be discussed on the conference call.

SOURCE: Cincinnati Financial Corporation

CONTACT: Bill Wherle of Dan Pinger Public Relations, (513) 564-0700

URL: http://www.cinfin.com

