



CINCINNATI FINANCIAL CORPORATION

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Cincinnati Financial Corporation Director Appointed as Chief of Navy Reserve, United States Navy

- *Dirk J. Debbink resigned effective June 30, 2008, after four years of board service*
 - *Board goes forward with 13 directors as of July 1, 2008*

CINCINNATI, July 3, 2008 – Cincinnati Financial Corporation (Nasdaq: CINF) today announced that Dirk J. Debbink, a director on the company's board since 2004, has been appointed Vice Admiral and Chief of Navy Reserve, U.S. Navy. Debbink was recalled to active military duty in Washington, D.C., and confirmed by the U.S. Senate effective June 27, 2008. He tendered his resignation from the Cincinnati Financial board of directors, effective June 30, 2008.

Thirteen directors serve on the board following Debbink's departure and the previously announced addition of Kenneth W. Stecher to the board. Stecher was named on June 16, 2008, as the company's president and chief executive and appointed to the board effective July 1, 2008. John J. Schiff, Jr., CPCU, continues as chairman of the board. James E. Benoski continues as vice chairman of the board, as he transitions toward retirement.

Stecher commented, "Dirk was a member of our audit committee, now comprised of six other independent directors, and our executive committee, which also is a group of six directors with business and insurance expertise. The talent on our board is deep, and we expect our directors will work together without missing a beat. Our seasoned directors are great assets as we work through a challenging period for our company, our insurance industry and the financial sector.

"While we will miss working with Dirk, we are pleased to see this well-deserved recognition of his dedication, character and leadership. We understand that all Americans benefit from the willingness of our highest-caliber leaders to serve our country. As he steps up to his new responsibilities for the U.S. Navy, we thank him for all he did to step up for Cincinnati Financial and our shareholders over the past four years."

Cincinnati Financial Corporation offers property and casualty insurance, our main business, through our three standard market companies, The Cincinnati Insurance Company, The Cincinnati Indemnity Company and The Cincinnati Casualty Company. The Cincinnati Specialty Underwriters Insurance Company provides excess and surplus lines property and casualty insurance. The Cincinnati Life Insurance Company markets life and disability income insurance and annuities. CSU Producer Resources Inc., is our excess and surplus lines brokerage, serving the same local independent agencies that offer our standard market policies. CFC Investment Company offers commercial leasing and financing services. CinFin Capital Management Company provides asset management services to institutions, corporations and nonprofit organizations. For additional information about the company, please visit www.cinfin.com.

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