

Letter to Shareholders

June 2012

2011 DIVIDEND:

€1.58

+9.0%

FIRST QUARTER 2012 RESULTS

■ Revenue:

€1,765 million

+22.9%

■ Operating Income:

€165 million

+14%

■ Net Income:

€112 million

+7.6%

Dear Valued Shareholder,

Our first quarter performance was very much in line with our expectations, which enables us to reiterate our 2012 financial objectives. We saw evidence of the trends highlighted in our February statement, with momentum across nearly all our markets, driven by our customers' desire to bring new reserves into production and supported by Technip's strong positions in key regions, technologies and market segments.

The most striking aspect of the quarter was our very strong order intake contributing to a well diversified backlog at a record level. In Subsea, we won several small and medium size contracts, complemented by the large Quad 204 EPIC award in the UK North Sea, reflecting the effectiveness of our integrated business model. In Onshore/Offshore, the Burgas contract highlights Technip's leadership in refining technology and our strategy to get involved in our customers' key projects early in their lifecycle. In Malaysia, our capacity to provide highly skilled local content was essential to win the RAPID petrochemical FEED for Petronas, a landmark project for future activity in the region.

Looking forward, although the timing for individual awards can be difficult to predict, bidding continues to run at high levels. We continue to see a favorable orientation of our industry as operators' investment plans remain very ambitious. Moreover, some operators have started to share their concerns about resource availability, focusing on near-term shortage of deepwater drilling capacity and possible lack of adequate skilled human resources across the supply chain.

In this promising market, Technip seeks to differentiate through its ability to grow a diversified backlog, whilst keeping a constant focus on profitability and project execution. We are maintaining our investments in technology, assets and notably people in key markets to meet our customers' growing challenges and requirements.

I would like to thank you for your trust.

Thierry Pilenko
Chairman & Chief Executive Officer



“Our first quarter performance was very much in line with our expectations, which enables us to reiterate our 2012 financial objectives”

Technip

Once again demonstrating confidence at our 2012 Shareholders' Meeting

The combined Shareholders' Meeting was held on April 26, 2012 at the Centre Marceau in Paris. Shareholders that were present, represented and who voted by correspondence formed a quorum of 62% of the total number entitled to vote at the meeting.

All the resolutions proposed by the Board of Directors were adopted. Thierry Pilenko commented on the 2011 full year and 2012 first quarter results and then presented Technip's strategy and outlook. This year, two members of the Executive Committee made a presentation: Thierry Parmentier, Human Resources Director and Frédéric Delormel, Executive Vice President and Chief Operating Officer Subsea. Pascal Colombani, Senior Independent Director, Daniel Lebègue, Chairman of the Audit Committee and Gérard Hauser, Chairman of the Appointments and Remuneration Committee each presented a report on the actions and work carried out by their respective committees.

Adoption of the 17 resolutions

The shareholders adopted all the resolutions approved by the Board of Directors, including:

- allocation of 2011 earnings and a cash dividend of €1.58 per share to be paid on May 11, 2012,
- authorization for the Board of Directors to repurchase Company shares with a maximum limit of 10% of the share capital,
- authorization for the Board of Directors to increase the share capital with and without preferential subscription rights,
- authorization for the Board of Directors to allocate performance shares (with a maximum limit of 0.5% of the share capital) and to grant stock options for the purchase or subscription of shares (with a maximum limit of 0.3% of the share capital) to Technip's employees including the Chairman and Chief Executive Officer and the Group's principal executives,
- authorization for the Board of Directors to increase the share capital, without the preferential subscription right, reserved for categories of beneficiaries as part of the implementation of an employee share program in 2012.



Discussion with shareholders

The Chairman and Chief Executive Officer answered questions from Technip's shareholders regarding projects' profitability, risk management, insurance, evolution of Technip share price and the role of employee shareholders. This gave Thierry Pilenko an opportunity to highlight Technip's quality commitments.





Focus on two shareholders' questions



What is your insurance policy and which insurance companies are able to cover Technip considering the large amounts involved? I am referring to Brazil, which has just claimed \$22 billion from an oil company for two oil leaks.

We are not an oil company. We do not drill for oil or gas. We provide a number of production tools, platforms, and systems for producing and transforming hydrocarbons. Generally, the risks in relation to major incidents such as those in the Gulf of Mexico or in Brazil are taken by oil companies. Our liability is extremely well defined in our contracts. It is limited, in the worst case scenario, to the value of the contract and we have the resources to cover this through our insurance policies. The type of risk you describe is the risk taken by the oil and gas companies themselves.



How do you foresee Technip's share price evolution in 2012?

It is influenced by a number of external factors which are outside of our control, ranging from the euro crisis, the oil and gas price and geopolitical crises in various parts of the world where there are major oil or gas reserves. These are uncontrollable factors. What we can control, however, is the quality of our projects, our people and the investments we make. My role is not to try to predict the share price in 2012, but to ensure that projects are carried out under the best conditions so that our customers reward us and the company's profitability increases. For us, profitability and growth are the best ways of encouraging the share price to move in the right direction. That is what we are concentrating on. Our major concerns are operations and their quality, customers and the quality of our teams.

First Quarter 2012 Results

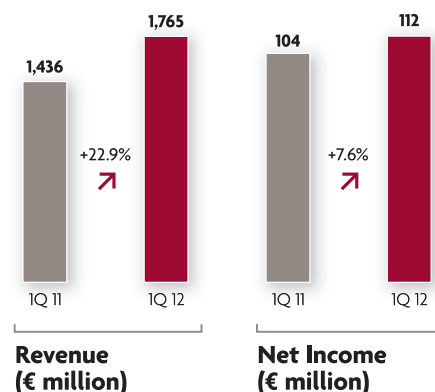
Revenues for the first quarter 2012 was at €1,765 million, an increase of 22.9%.

Net Income was €112.2 million in first quarter 2012 versus €104.3 million a year ago.

Diluted EPS were €0.94 in first quarter 2012, compared to €0.92 last year.

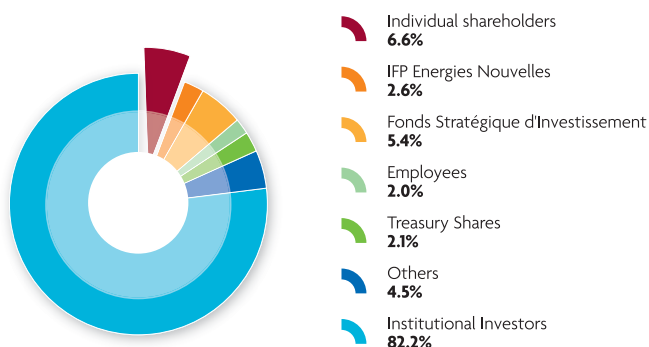
As of March 31, 2012, Technip's net cash position was €629 million compared with €721 million as of December 31, 2011.

During the first quarter 2012, Technip's **order intake** was €3,310 million.



Shareholders' Log

Capital Structure as of November 30, 2011



Stock market data as of March 31, 2012

At the close of trade:

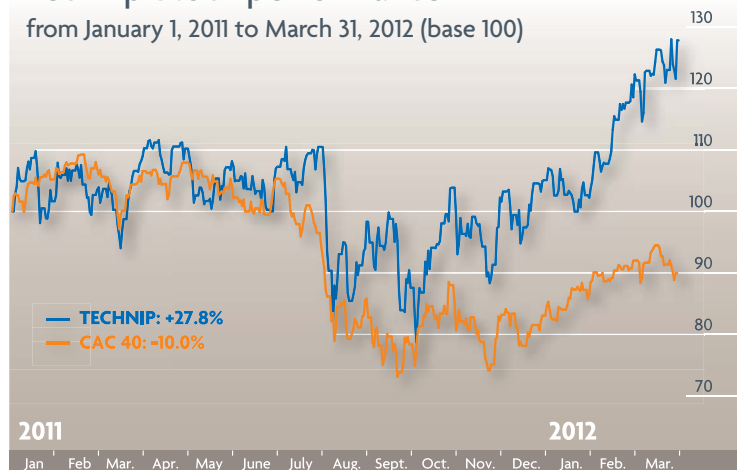
■ Share Price:	€88.33
■ Number of outstanding shares:	11,388,385
■ Market Capitalization:	€10 billion

Since January 1, 2012:

■ Change:	+21%
■ Higher Share Price (€):	89.17
■ Lowest Share Price (€):	68.76
■ Average daily Volume:	583,695

Technip Stock performance

from January 1, 2011 to March 31, 2012 (base 100)



2012 AGENDA

- ▶ **Tuesday, July 10, 2012:**
Conference in Paris: Offshore Wind
- ▶ **Thursday, July 26, 2012:**
2012 Second Quarter Results
- ▶ **Thursday, October 25, 2012:**
2012 Third Quarter Results
- ▶ **November 23 & 24, 2012:**
Actionaria Trade Show

Sustainable Development

Technip's employees donated books and comics to children in Brazil

Each year, Technip conducts a number of social initiatives named "Social Agenda" in Brazil. Their first action in 2012, led by the Social Management team, was the collection of children's books and comics in Rio de Janeiro and Vitória. The books were donated to the Reading Incentive Program of the SFB (Solidarity France Brazil), which serves 33 community centers.

In Vitória, comic books were collected by Flexibras employees, Technip's flexible manufacturing plant, and offered to Public Schools for Primary Education near the plant.



Technip India helps villagers affected by the cyclone in India

The region around the refinery complex at Cuddalore, about 180 km from Chennai in Southern India, was heavily affected by cyclone Thane, which hit the coast with a speed of 140 kmph.

Having been awarded a contract by NOCL (Nagarjuna Oil Corporation Ltd.) for one of its refineries at Cuddalore, Technip in India participated in humanitarian activities initiated by the client. The Technip project team visited the NOCL site to assess the situation and provided relief measures to the local villagers by distributing rice and blankets.

Technip Share

Listed on NYSE Euronext Paris
Market: A Compartiment

Reference Index: CAC 40
ISIN Code: FR0000131708

Ticker: TEC, Eligible for deferred
settlement service and PEA

Shareholders' Information *Technip*

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