

Letter to Shareholders

August 2013

Second Quarter 2013 RESULTS

■ Revenue:

€2.4 billion

+18.1%

■ Operating Income from Recurring Activities:

€242 million

+16.7%

■ Net Income:

€162 million

+19.4%

■ Order Intake:

€2.8 billion

Dear shareholder,

Technip's second quarter results enable us to maintain our 2013 full year revenue and profit objectives. In Subsea, progress and close-out on projects allowed revenue to grow by 12% with a 15.9% operating margin. Onshore/Offshore revenue was up 23% with operating margin in line with our objectives, at 6.7%. Overall, the Group grew net income and EPS by respectively 19% and 18%.

Order intake reflected the strong activity we see in nearly all our markets and was composed in both segments of a diversified mix of projects. Subsea order intake was characterized by flexible supply contracts and smaller and medium-sized installation contracts: Snøhvit and Norne in the North Sea, and South White Rose Extension in Canada.

Onshore/Offshore order intake included the engineering, procurement and fabrication contract for the P-76 FPSO topsides in Brazil, as well as the definitive award for the Heidelberg Spar which is being built in our yard in Pori, Finland. We won contracts to perform Project Management Consultancy (PMC) services for our clients, including on the Karbala refinery in Iraq.

Our clients remain active, looking to us to design facilities and developments that can be cost- and schedule-effective in more complex and harsh environment situations. We have not seen any meaningful change in our clients' drive to sanction projects in the last few months.

Technip has grown its workforce in the last six months, and we now number nearly 38,000 people in 48 countries worldwide. Their relentless efforts to devise the best engineering and project execution strategies for our customers are central to enable Technip to win projects and execute them safely and profitably.

We enter the second half of the year with a diversified backlog of €15.2 billion, of which €4.4 billion is estimated to be carried out by year-end. We will be active on projects entering important construction and offshore phases during this period in both segments and, accordingly, Technip's collective focus remains first and foremost on executing those projects in order to deliver our second half objectives, and for the longer term, continued sustainable and profitable growth.

I would like to thank you for your trust.

Thierry Pilenko
Chairman & Chief Executive Officer



“We have not seen any meaningful change in our clients' drive to sanction projects in the last few months.”

Technip

Second Quarter 2013 Results

Technip sees revenue climb

Group **revenue** for the second quarter 2013 was at €2.4 billion, an increase of 18.1% in comparison of the second quarter 2012.

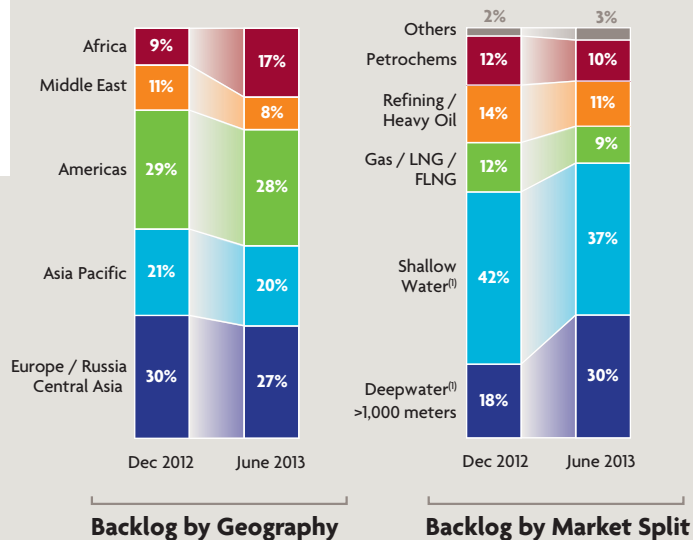
Technip grew net income by 19% to reach €162.4 million.

Record backlog of €15.2 billion

At the end of the second quarter 2013, Technip's **backlog** rose to €15.2 billion, compared with €14.8 billion at the end of first quarter 2013, and €12.7 billion at the end of second quarter 2012.

This backlog remains diversified in terms of project types, sizes, technologies and geographical areas.

Approximately 29% of the backlog is estimated to be scheduled for execution in 2013.



⁽¹⁾ Includes offshore platforms and subsea projects

Full year 2013 objectives maintained ⁽¹⁾

- **Group revenue** growing 11% to 16% to between €9.1 and €9.5 billion
- **Subsea revenue** growing to between €4.3 and €4.6 billion, with operating margin around 15%
- **Onshore/Offshore revenue** growing to between €4.7 and €5.1 billion, with operating margin between 6% and 7%

⁽¹⁾ Based on the year-to-date average exchange rates

Meeting with our shareholders

Technip organized a Shareholders' meeting in Paris

On June 11, 2013 a shareholders meeting was held in Paris, France during which Technip and Vallourec presented their activities. Christophe Bélorgeot, Vice President Group Communications introduced the Group's know-how and financial results. Almost 200 people attended this meeting and all of them were glad to be able to ask their questions to the managers of each company.

Technip launched its shareholders' Club

At Technip we attach a great importance in encouraging a fair return for our stakeholders and to always improve our relationship with our individual shareholders through our communications. To strengthen this relationship, we launched in June, 2013 the Technip Shareholders' Club, requested, and already adapted by a high number of shareholders. This Club will enable you to enhance your knowledge on Technip's activities through various initiatives and offers!

We kindly invite those of you who are not members yet, to access the dedicated website:

<https://www.cerclledesactionnaires.technip.com> for their registration. (French only)



■ Inauguration of Technip's Innovation and Technology Center

On June 6, 2013, Technip inaugurated its Innovation and Technology Center located in France, close to Paris, at a unique site in Rueil-Malmaison. Patrick Ollier, Mayor of Rueil-Malmaison, and Thierry Pilenko, Technip's Chairman and Chief Executive Officer, were both present for the occasion.

This center already brings together more than 50 managers and specialists of subsea technologies to further develop Technip's expertise in underwater oil and gas fields.

Its mission is to centrally manage Technip's technological development, and to coordinate all relevant Research and Development (R&D) centers and regional entities. Its main activity is to boost innovation and in particular to coordinate the action of our strategic R&D partners, to develop synergies between technologies, to reinforce our competencies and attract highly-qualified professionals. The center will develop so as to efficiently support the growth of our business.

Alain Marion, Senior Vice President Innovation and Technology commented: *"The creation of Technip's Innovation and Technology Center gives a new impulse to our development. It will enable us to reinforce our leadership and to keep differentiating ourselves through innovation."*



Technip's Innovation and Technology Center

■ Technip awarded FEED contract for a new Biomass-to-Liquid plant in Finland

Technip was awarded by Forest BtL Oy a contract, worth approximately €5 million, for the front-end engineering and design (FEED) of a new second generation Biomass-to-Liquid (BtL) plant to be built on Ajos island, Finland. The BtL is a new generation biofuel.

This plant will produce approximately 140,000 tons of biodiesel and naphtha from wood and by-products from the wood-processing industry. This feedstock has many advantages as it is not used for human food, it does not jeopardize the existing local biomass usage and has a low CO₂ footprint.

Technip's operating center in Lyon, France, together with the Group's hydrogen technology center in Zoetermeer, The Netherlands will execute the contract, which is scheduled to be completed in the first semester of 2014.

The Ajos BtL project is supported by the European Union NER300 funding program for innovative renewable energy technologies. This project will be an industrial first and will reinforce Technip's leading position on new generation biofuels projects.

■ Technip awarded major contract for the pre-salt Iracema Sul field in Brazil

Technip was awarded by Petrobras a major contract above €500 million for the supply of flexible pipes for the Iracema Sul (former Cernambi Sul) field, located in the Santos Basin pre-salt area, Brazil at a water depth of up to 2,500 meters.

The contract covers the qualification and supply of up to 250 kilometers of flexible pipes for oil production, gas lift, water and gas injection as well as related equipment for the pre-salt area to be installed on the floating production storage and offloading (FPSO) unit Cidade de Mangaratiba.

Technip's operating center in Rio de Janeiro, Brazil will perform the engineering and project management. The flexible pipes will mainly be fabricated at Technip's existing manufacturing plant in Vitória, with some specifications also being produced at the new manufacturing plant currently under construction at Açú, Brazil. The first delivery is scheduled for the first half of 2014.

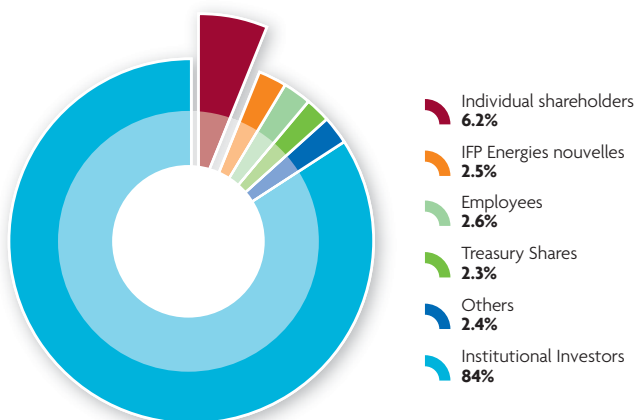
Frédéric Delormel, Technip's Executive Vice President and Chief Operating Officer Subsea, stated: *"Thanks to the collaboration of our R&D teams notably in Brazil and France, we are at the forefront of frontier projects and this contract confirms the suitability of flexible pipes for high-pressure and corrosive fluids requirements found in ultra deepwater pre-salt conditions."*



Santos Basin, Brazil

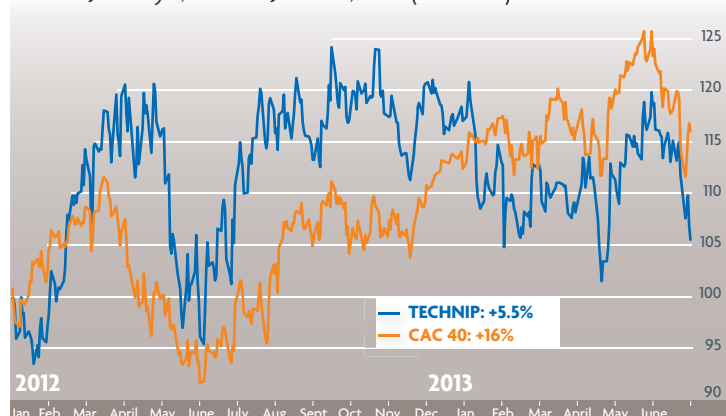
Shareholders' Log

Capital Structure as of May 31, 2013



Technip Stock performance

from January 1, 2012 to June 30, 2013 (base 100)



Stock market data as of June 30, 2013

At the close of trade:

■ Share Price:	€78.01
■ Number of outstanding shares:	113,377,880
■ Market Capitalization:	€8,844 million

Since January 1, 2013:

■ Change:	- 12.67%
■ Higher Share Price* (€):	89.33
■ Lowest Share Price* (€):	75.03
■ Average daily Volume:	462,552

* Figures at the close of trade

Your calendar

- **September 19, 2013:** Technological conference on FLNG. Technip's headquarters at Porte Maillot, Paris, France⁽¹⁾.
- **October 4th, 2013:** Visit of Cybernetix, Marseille, France⁽¹⁾. (Technip Shareholders Club members only)
- **October 24, 2013:** Financial training. Technip's headquarters at Porte Maillot, Paris, France⁽¹⁾.
- **October 31, 2013:** 2013 third quarter results.
- **November 22-23, 2013:** Actionaria Exhibition⁽²⁾. Palais des Congrès, Paris, France.
- **December 16, 2013:** Shareholder's meeting. Palais des Congrès, Marseille, France.

(1) Technip Shareholders Club members only.

(2) Actionaria is the main exhibition in France dedicated to individual shareholders of listed companies.

Our sustainable development actions

Technip's Youth Program in Brazil helps prepare young members of local low-income community for university admission tests.

The program is comprised of 10 "phases", or orientation classes, hosted by Technip volunteers. Topics cover ethics, citizenship, environment, safety and entrepreneurship, as well as the manufacturing of flexible pipes. The 10 phases also include Portuguese and Math reinforcement classes to pursue higher education.

The local Social Management team also works to create scholarships for the best-performing students at private institutions. An excellent example of how Technip teams encourage a fair return for all!



Participants during a class in Vitória

Technip Share

Listed on NYSE Euronext Paris
Market: A Compartment

Reference Index: CAC 40
ISIN Code: FR0000131708
OTC ADR ISIN : US8785462099

Ticker: TEC, Eligible for deferred settlement service and PEA

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