

**COMBINED GENERAL MEETING
APRIL 28, 2011**

**SUMMARY OF AUTHORIZATIONS WHICH EXPIRED OR WERE IN EFFECT
IN FINANCIAL YEAR 2010**

The table below summarizes the resolutions approved by the Shareholders' General Meeting authorizing the Board of Directors to increase or reduce the share capital, and presents the Board's utilization of such authorizations in financial year 2010:

Purpose	Validity	Limit	Use during the 2010 financial year
Authorization to reduce share capital by cancelling all or part of the shares repurchased	Combined Shareholders' Meeting of April 29, 2005 11th resolution Term: 5 years Expires: April 28, 2010	10% of the share capital per 24-month period	None
Authorization to repurchase Company shares	Ordinary Shareholders' Meeting of April 30, 2009 14th resolution Term: 18 months Expires: October 29, 2011*	10% of the share capital	0.09%
Share capital increase with preferential subscription rights	Extraordinary Shareholders' Meeting of April 30, 2009 15th resolution Term: 26 months Expires: June 29, 2011	Par value: 37.5 M€ (1) 2.5 billion for securities representing debt certificates granting access to share capital (2)	None
Share capital increase without preferential subscription rights	Extraordinary Shareholders' Meeting of April 30, 2009 16th resolution Term: 26 months Expires: June 29, 2011	Par value: 12 M€ (1) 2.5 billion for securities representing debt certificates granting access to share capital (2)	None
Share capital increase in favor of employees adhering to a company savings plan	Extraordinary Shareholders' Meeting of April 30, 2009 17th resolution Term: 26 months Expires: June 29, 2011*	2% of the share capital	None
Grant of performance shares to be issued to eligible employees and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 30, 2009 18th resolution Term: 24 months Expires: April 29, 2011*	1% of the share capital	0.09%
Grant of performance shares to be issued to Chairman and Chief Executive Officer of the Company, executive director of the Company	Extraordinary Shareholders' Meeting of April 30, 2009 19th resolution Term: 24 months Expires: April 29, 2011*	0.03% of the share capital	None
Grant of stock options to be issued to eligible employees and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 30, 2009 20th resolution Term: 24 months Expires: April 29, 2011*	1% of the share capital	0.9%
Grant of stock options to be issued to the Chairman and Chief Executive Officer of the Company, executive director of the Company	Extraordinary Shareholders' Meeting of April 30, 2009 21st resolution Term: 24 months Expires: April 29, 2011*	0.10% of the share capital	0.1%
Authorization to repurchase Company shares	Ordinary Shareholders' Meeting of April 29, 2010 11th resolution Term: 18 months Expires: October 28, 2012	10% of the share capital	0.4%
Authorization to reduce share capital by cancelling all or part of the shares repurchased	Extraordinary Shareholders' Meeting of April 29, 2010 12th resolution Term: 5 years Expires: April 28, 2015	10% of the share capital per 24-month period	None
Grant of performance shares to be issued to eligible employees and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 29, 2010 13th resolution Term: 24 months Expires: April 28, 2012	0.9% of the share capital	0.8%
Grant of performance shares to be issued to Chairman and Chief Executive Officer of the Company, executive director of the Company	Extraordinary Shareholders' Meeting of April 29, 2010 14th resolution Term: 24 months Expires: April 28, 2012	0.03% of the share capital	0.03%
Grant of stock options to be issued to eligible employees and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 29, 2010 15th resolution Term: 24 months Expires: April 28, 2012	1.1% of the share capital	0.9%
Grant of stock options to be issued to the Chairman and Chief Executive Officer of the Company, executive director of the Company	Extraordinary Shareholders' Meeting of April 29, 2010 16th resolution Term: 24 months Expires: April 28, 2012	0.10% of the share capital	0.1%
Share capital increase in favor of employees adhering to a company savings plan	Extraordinary Shareholders' Meeting of April 29, 2010 17th resolution Term: 26 months Expires: June 28, 2012	1% of the share capital	None

*The 14th, 17th, 18th, 19th, 20th and 21st resolutions of the Combined Shareholders' Meeting of April 30, 2009 expired at the Combined Shareholders' Meeting of April 29, 2010, which renewed them with the 11th, 13th, 14th, 15th, 16th and 17th resolutions.

(1) Share capital increases carried out pursuant to the 15th, 16th and 17th resolutions of the Extraordinary Shareholders' Meeting of April 30, 2009 must not exceed an aggregate nominal value of €37.5 million.

(2) The total amount of debt securities giving right to shares issued pursuant to the 15th and 16th resolutions of the Extraordinary Shareholders' Meeting of April 30, 2009, must not exceed €2.5 billion.