

Letter to shareholders

March 2013

FULL YEAR RESULTS 2012

■ Revenue:

€8.2 billion
+20.4%

■ Operating Income from Recurring Activities:

€822 million
+15.8%

■ Net Income:

€540 million
+6.4%

■ Dividend:

(subject to shareholders' approval)

€1.68
+6.3%

Dear valued shareholders,

Full year Group revenue grew by 20% and operating profit by 16%, giving an operating margin again stable at 10%. Our backlog grew to €14 billion, whilst remaining diversified by geography, market segment and project type, which we hold to be a critical success factor in our industry.

Subsea operating margin in 2012 was in line with our objective, at 15% on revenue, which grew ahead of plan by 36%. The Global Industries integration progressed well. Overall, this acquisition is delivering what we expected. The alliance with Heerema confirms our leadership in the Subsea market worldwide. Our investments in assets and flexible pipe technology give us a strong position.

Onshore/Offshore operating margin was at the top end of our expectations at 7%. We completed the acquisition of Stone and Webster Process Technologies in August giving us a foothold in the North American downstream market and have since formed a worldwide unit focusing on onshore technologies.

Furthermore, we have pursued the development of Technip into a more diversified and international group, including at Board level with the appointments made in 2012 and those to be proposed at our next AGM. Upon their ratification, our twelve-member Board will comprise five women and seven men, from seven different nationalities, and reflecting key markets.

Technip starts 2013 with a substantial, profitable backlog of business to execute. We believe our markets, whilst competitive and never immune to general economic conditions, remain robust and growing. Upstream investments should grow at a double digit rate and several very large oil and gas offshore developments should be sanctioned in the next couple of years. Downstream will be particularly active in petrochemicals, notably in North America.

We will continue to be selective about the projects we take on so as to ensure reliable execution and delivery to both clients and shareholders. We will pursue our capex program, with a focus on delivering our current commitments.

On this basis, we expect to grow revenue and profit at Technip again in 2013 in both our segments. We expect full year operating margins of around 15% in Subsea. This target reflects on the one hand our robust, growing Subsea backlog, but also the dilutive effect of the revenue contribution from recently-won multiyear projects and the substantial start-up costs for both new vessels and manufacturing plants. We target Onshore/Offshore operating margins in line with our long-term expectations at 6 to 7%.

Accordingly, confident in our strategy, our backlog, and our potential for profitable growth, we propose to Technip's General Shareholders' Meeting an increase of 10 eurocents in the dividend, to €1.68 per share, in line with our practice of regularly increasing the payout to shareholders.

I would like to thank you for your trust.

Thierry Pilenko
Chairman & Chief Executive Officer

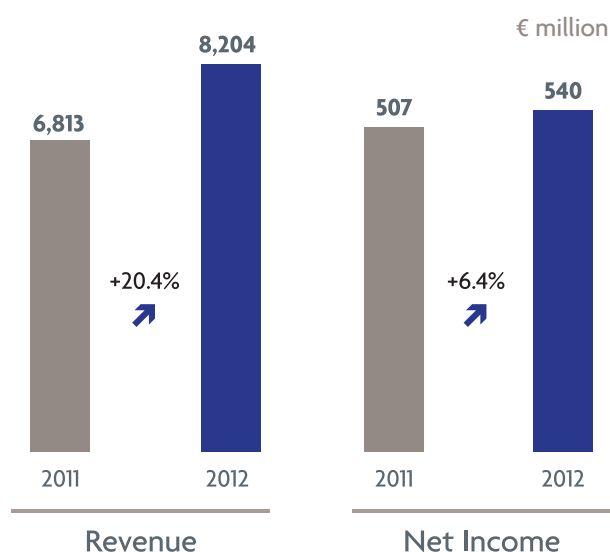


“Technip's performance was in line with our objectives throughout 2012 and we start 2013 with a substantial, profitable backlog of business to execute.”

Technip

Full Year 2012 Results

TECHNIP SEES REVENUE AND NET INCOME CLIMB



Group revenue for 2012 was over our expectations at €8,204 million.

Subsea operating margin was 14.9% for full year 2012. It reflects a growth in our backlog and progress on various projects worldwide.

Onshore/Offshore operating margin was 7.0% for full year 2012, at the top end of our expectations.

Operating income was €812 million in 2012 versus €694 million a year ago.

Net income was €540 million in 2012 versus €507 million in 2011.

As of December 31, 2012, Group's **net cash position** is €183 million.

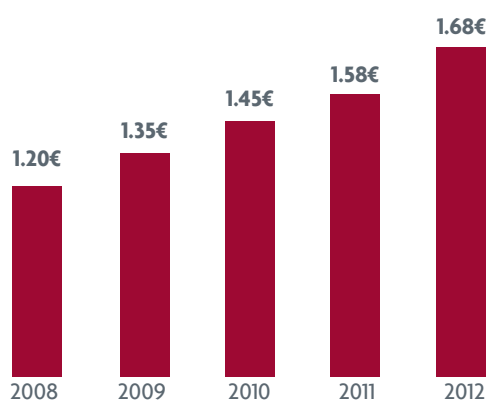
Capital expenditures in 2012 amounted to €519 million versus €357 million one year ago, underlying our sustained effort. Total capital expenditures for 2013 are expected to be similar.

6.3% INCREASE IN OUR 2012 DIVIDEND TO €1.68 PER SHARE

Technip's Board of Directors will recommend a dividend of €1.68 per share, a 6.3% increase compared to 2011.

STEADY DIVIDEND EVOLUTION

Almost 9% annual growth over 4 years

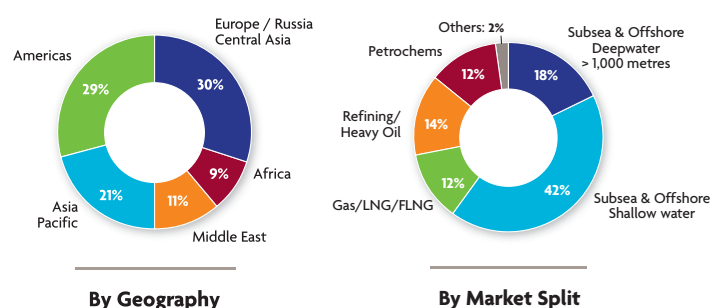


GOVERNANCE

It is proposed to the General Shareholders' Meeting to be held on April 25, 2013 to appoint Manisha Girotra and Pierre-Jean Sivignon as new members of Technip's Board of Directors.

These appointments would further strengthen Technip's Board of Directors as independent and diverse through experience, gender and geography, also reflecting our key markets.

Solid and diversified backlog
€14.3 billion as of December 31, 2012



At the end of 2012, Technip's backlog rose to €14,3 billion, compared with €10.4 billion a year ago. Approximately 50% of the backlog is estimated to be scheduled for execution in 2013.

FULL YEAR 2013 OUTLOOK CONFIRMED⁽¹⁾

- **Group revenue** growing 11% to 16% to between €9.1 and €9.5 billion
- **Subsea revenue** growing to between €4.3 and 4.6 billion, with operating margin around 15%
- **Onshore/Offshore revenue** growing to between €4.7 and €5.1 billion, with operating margin between 6% and 7%

(1) Based on the year-to-date average exchange rates.

■ Subsea contract for the Juliet project

Technip was awarded by GDF SUEZ E&P UK Limited an engineering, procurement, installation and construction contract for the Juliet project, located 40 kilometers East of the Humberside (United Kingdom) estuary, at a water depth of approximately 20 to 60 meters.

This contract, which will require for Technip's operating centers in Aberdeen, Scotland and in Oslo, Norway to work together, is a tie-back to the Pickerill A platform, and will cover the installation of several equipments such as a rigid flowline⁽¹⁾, an umbilical and a riser⁽²⁾.

The offshore campaign is scheduled to be completed by the end of 2013 and will use vessels from the Technip fleet, including the Apache II and Normand Pioneer.

Knut Boe, Senior Vice President, Technip's North Sea Canada Region, declared: "(...) This project is a great example of the ongoing level of investment in the UK Continental Shelf and the subsea opportunities that are arising as result. (...) It demonstrates Technip's strength as an international company sharing expertise and resources across national boundaries and it also confirms our position as a leading contractor in the North Sea area."

(1) Flowline: a pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to the surface facilities or to transfer injection fluids, control fluids or lift gas from the surface facilities and the seabed.



Apache II

■ Martin Linge: third offshore project awarded to the Group in the North Sea in 2012

Technip, leader in a consortium with Samsung Heavy Industries (SHI), was awarded by Total E&P Norge a contract for the Martin Linge development project located approximately 180 kilometers west of Bergen, Norway, in a water depth of 115 meters.

The total contract is worth approximately USD 1.25 billion, with a Technip share of around USD 780 million.

This contract covers the engineering, procurement, manufacturing, transportation, hook-up and commissioning of the topsides of a fixed production platform. The topsides will be composed of utility, process and flare modules, as well as a living quarter with 95 single-bed cabins.

Technip's operating center in Paris, France will execute the contract, with the support of the Chennai, India and Oslo, Norway centers. SHI will be in charge of the construction of the process, utility and flare modules and transportation from South Korea. The living quarters will be fabricated in Europe. The topsides are scheduled to be in operation by the end of 2016.

Philippe Barril, Technip EVP and COO Onshore/Offshore, stated: "(...) This strategic contract is the third offshore project awarded to the Group in the North Sea this year. It confirms the return of Technip on this market, as an engineering, procurement and construction leader on large and complex projects. This is also the continuation of a long and successful relationship with our partner SHI."

■ Technip awarded engineering & design contracts for a new ethylene production plant at Dow Texas Operations

Technip was awarded by The Dow Chemical Company the front-end engineering and design (FEED) contract and cracking furnaces engineering and procurement services, for a previously announced new large world-scale ethylene production plant, to be located at Dow Texas Operations in Freeport, Texas.



Dow Ethylene Project

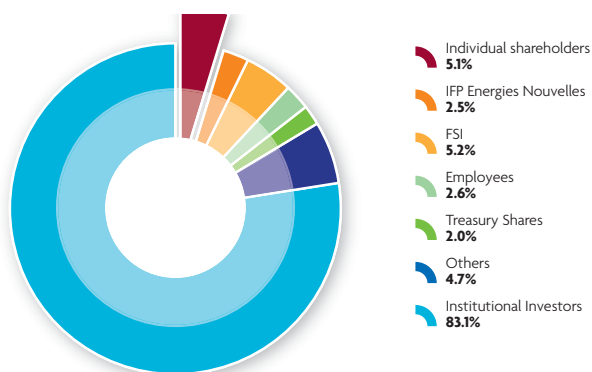
The Dow Chemical Company is the largest ethylene-based chemical producer in the world.

Technip's operating center in Claremont, United States, will execute this contract. The FEED activities are targeted for completion in mid-2013.

Nello Uccelletti, Technip's Senior Vice President Onshore commented: "Technip is the largest ethylene licensor and contractor. We are proud to have earned the trust of The Dow Chemical Company through Technip's experience and capabilities in the design and engineering of complete ethylene plants. This is the fourth new grassroots ethylene plant of The Dow Chemical Company worldwide that has been awarded back-to-back to Technip in the last 10 years for providing FEED services. This contract will be based on Technip's state-of-the-art proprietary technology, part of its portfolio of technologies recently expanded by the acquisition of Stone & Webster process technologies and associated oil and gas engineering capabilities."

Shareholders' Log

Capital Structure as of November 30, 2012



Stock market data as of December 31, 2012

At the close of trade:

■ Share Price:	€86.84
■ Number of outstanding shares:	113,040,513
■ Market Capitalization:	€9,816 million

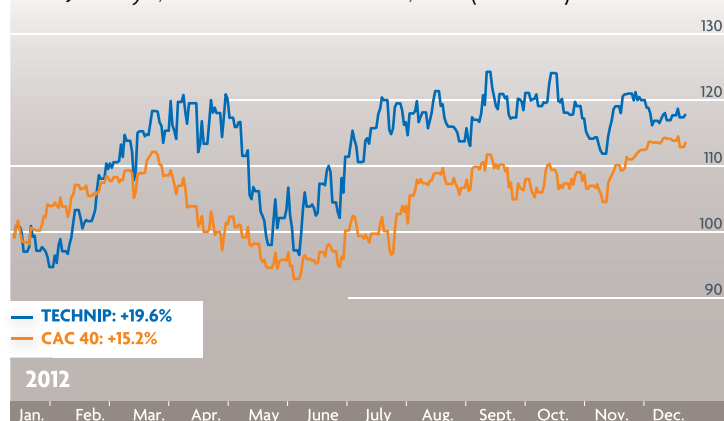
Since January 1, 2012:

■ Change:	+19.6%
■ Highest Share Price* (€):	91.84
■ Lowest Share Price* (€):	69.09
■ Average daily Volume:	496,027

* Figures at the close of trade.

Technip Stock performance

from January 1, 2012 until December 31, 2012 (base 100)



Your Calendar

- **Thursday, April 25, 2013:** 2013 First Quarter Results
- **Thursday, April 25, 2013:** Annual Shareholders Meeting, Centre Marceau, Paris
- **Thursday, July 25, 2013:** 2013 Second Quarter Results

Sustainable Development

Teams in Ghana provide tangible support to OrphanAid Africa

During World AIDS Day, Technip's team in Ghana participated in a dedicated program with OrphanAid Africa, with whom we have been collaborating for the last three years, to unite in the fight against HIV and show our support to people living with HIV. During the event, several activities were organized with children to raise awareness about HIV/AIDS: music and dance, sport activities, games... The Jubilee Phase 1A Project supported this event by making a donation of more than €4,000 to OrphanAid Africa. These funds will be used to promote education, via the newly built Junior High School, and also pupils' health.



Meeting with our shareholders

Refining: Taking Our Track Record Further

The first conference of the year was dedicated to Technip's refining activities. Marie-Christine Charrier, SVP Refining of the Group introduced, in a two-hour conference, the Technip technologies, strategy and flagship projects in refining to 75 individual shareholders. She also explained the advantages of the acquisition of Stones & Webster Process Technologies to our shareholders, who were particularly interested by this topic.



Technip Share

Listed on NYSE Euronext Paris
Market: A Compartment

Reference Index: CAC 40
ISIN Code: FR0000131708

Ticker: TEC, Eligible for deferred
settlement service and PEA

Shareholders' Information **Technip**

Stella Fumey, 89, avenue de la Grande Armée, 75116 Paris, France
Tel.: +33 (0)1 47 78 66 75 - e-mail: sfumey@technip.com

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