

News Release

Public Storage, Inc.
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Public Storage, Inc. to Release First Quarter 2005 Earnings Results and Host Quarterly Conference Call

GLENDALE, California – Public Storage, Inc. (NYSE and PCX:PSA) announced today it intends to release its first quarter 2005 earnings results on Thursday, May 5, 2005.

A conference call is scheduled for Friday, May 6, 2005, at 9:00 a.m. (PDT) to discuss these results. The participant toll free number is (877) 516-1540 (conference ID number 4831114). A simultaneous audio web cast may be accessed by using the link at www.publicstorage.com under "Investor Relations" (conference ID number 4831114). An instant replay of the conference call may be accessed through June 6, 2005 by calling (800) 642-1687 and through June 6, 2005 by using the link at www.publicstorage.com under "Investor Relations." Both forms of replay utilize conference ID number 4831114.

Company Information

Public Storage, Inc. is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates self-storage facilities. The Company's headquarters is located in Glendale, California. The Company's self-storage properties are located in 37 states. At December 31, 2004, the Company had interests in 1,464 storage facilities with approximately 89.2 million net rentable square feet (843,000 rentable units).

More information about Public Storage, Inc. is available on the Internet.

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