

## News Release

Public Storage, Inc.  
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For Release:	Immediately
Date:	August 5, 2005
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### **Public Storage, Inc. Raises Cash Dividend by 11.1% and Announces Distributions for the Third Quarter of 2005**

**GLENDALE, California**—Public Storage, Inc. (NYSE and PCX:PSA) announced today that it had increased its cash dividend per regular common share from \$0.45 to \$0.50 per quarter, an increase of 11.1%.

Ronald L. Havner, Jr., Chief Executive Officer of Public Storage, Inc., said, “This increase in our common stock distribution is a reflection of our continuing strong operating performance.”

The Board of Directors also declared a distribution of \$0.6125 per share on the depositary shares each representing 1/1,000 of a share of Equity Stock, Series A. Distributions were also declared with respect to the Company’s various series of preferred stock. All the distributions are payable on September 29, 2005 to shareholders of record as of September 15, 2005.

#### **Company Information**

Public Storage, Inc. is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates storage facilities. The Company’s headquarters are located in Glendale, California. The Company’s storage properties are located in 37 states. At June 30, 2005, the Company had interests in 1,480 storage facilities with approximately 90.6 million net rentable square feet (839,000 rentable units).

Additional information about Public Storage, Inc. is available on the Internet. The Company’s web site is [www.publicstorage.com](http://www.publicstorage.com).

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