

News Release

Public Storage, Inc.
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For Release:	Immediately
Date:	November 29, 2005
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Public Storage, Inc. Called for Redemption All Outstanding Depository Shares Representing Interests in its 8.600% Cumulative Preferred Stock, Series Q

GLENDALE, California—Public Storage, Inc. (NYSE and PCX:PSA) announced today it called for redemption all outstanding depository shares representing interests in its 8.600% Cumulative Preferred Stock, Series Q (NYSE:PSAPrQ) on January 19, 2006 at \$25 per share plus accrued dividends from January 1, 2006 through the date of redemption. On November 28, 2005, the reported closing price per depository share of the 8.600% Cumulative Preferred Stock, Series Q was \$25.46.

Company Information

Public Storage, Inc., an S&P 500 company, is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates storage facilities. The Company's headquarters are located in Glendale, California. The Company's storage properties are located in 37 states. At September 30, 2005, the Company had interests in 1,487 storage facilities with approximately 91 million net rentable square feet.

Additional information about Public Storage, Inc. is available on the Internet. The Company's web site is www.publicstorage.com.

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