

News Release

Public Storage, Inc.
701 Western Avenue
Glendale, CA 91201-2349
www.publicstorage.com

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| For Release: | Immediately |
| Date: | February 21, 2007 |
| Contact: | Mr. Clemente Teng (818) 244-8080 |

Public Storage, Inc. to Release Fourth Quarter and Year End 2006 Earnings Results and Host Quarterly Conference Call

GLENDALE, California—Public Storage, Inc. (NYSE:PSA) announced today it intends to release its fourth quarter and year end 2006 earnings results on Tuesday, February 27, 2007.

A conference call is scheduled for Wednesday, February 28, 2007, at 9:00 a.m. (PST) to discuss these results. The participant toll free number is (866) 406-5408 (conference ID number 8397271). A simultaneous audio web cast may be accessed by using the link at www.publicstorage.com under “Corporate Information, Investor Relations” (conference ID number 8397271). An instant replay of the conference call may be accessed through March 15, 2007 by calling (877) 519-4471 or by using the link at www.publicstorage.com under “Corporate Information, Investor Relations.” Both forms of replay utilize conference ID number 8397271.

Company Information

Public Storage, Inc., a member of the S&P 500 and the Forbes Global 2000, is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates storage facilities. The Company’s headquarters are located in Glendale, California. The Company’s storage properties are located in 38 states and seven European nations. At September 30, 2006, the Company had interests in 2,003 storage facilities with approximately 126.4 million net rentable square feet in the United States and 160 storage facilities with approximately 8.4 million net rentable square feet in Europe.

Additional information about Public Storage, Inc. is available on the Internet. The Company’s web site is www.publicstorage.com.

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