

News Release

Public Storage
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For Release:	Immediately
Date:	July 26, 2007
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Public Storage to Release Second Quarter 2007 Earnings Results and Host Quarterly Conference Call

GLENDALE, California—Public Storage (NYSE:PSA) announced today it intends to release its second quarter 2007 earnings results on Thursday, August 2, 2007.

A conference call is scheduled for Friday, August 3, 2007, at 10:00 a.m. (PDT) to discuss these results. The participant toll free number is (866) 406-5408 (conference ID number 8992421). A simultaneous audio web cast may be accessed by using the link at www.publicstorage.com under "Corporate Information, Investor Relations" (conference ID number 8992421). An instant replay of the conference call may be accessed through August 16, 2007 by calling (877) 519-4471 or by using the link at www.publicstorage.com under "Corporate Information, Investor Relations." Both forms of replay utilize conference ID number 8992421.

Company Information

Public Storage, a member of the S&P 500 and the Forbes Global 2000, is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates storage facilities. The Company's headquarters are located in Glendale, California. The Company's storage properties are located in 38 states and seven Western European nations. At March 31, 2007, the Company had interests in 2,005 storage facilities with approximately 126 million net rentable square feet in the United States and 168 storage facilities with approximately nine million net rentable square feet in Europe.

Additional information about Public Storage is available on the Internet. The Company's web site is www.publicstorage.com.

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