

PUBLIC STORAGE SELECTS BUDGET TRUCK RENTAL AS EXCLUSIVE THIRD PARTY PROVIDER OF RENTAL TRUCKS

Full Range of Lift-Gate and Ramp Trucks Provide Convenience and Reliability

PARSIPPANY, N.J., September 17, 2007 – Budget Truck Rental, LLC announced today that it has been selected as the exclusive third party provider of rental trucks by Public Storage[®], the world's largest owner and operator of self-storage facilities. Through this new alliance, Public Storage customers will have the opportunity to select from a complete range of well-maintained late-model trucks to meet their storage transportation needs.

Approximately 200 Public Storage locations around the nation will offer Budget rental trucks on-site, making long-distance moving to and from Public Storage facilities more convenient. The new alliance will also include cross-promotional efforts by both Public Storage and Budget Truck Rental including co-branding of Web sites and Yellow Page advertising.

"Public Storage has long been a leader in providing clean, accessible self-storage space, which continues to be a growth industry both in the United States and around the world," said Ronald L. Nelson, chairman and chief executive officer of Avis Budget Group, Inc., parent of Budget Truck Rental. "We're pleased to be able to offer our fleet of young, well-maintained trucks to Public Storage customers, to help ensure that their valued possessions are afforded the very best care."

"Our new alliance with Budget Truck Rental reflects the growth potential of one-way truck rental as a significant channel for customer acquisition and greater brand awareness," said Ronald L. Havner, Jr., chief executive officer and president of Public Storage. "Public Storage and Budget Truck Rental also share a commitment to customer service that will benefit anyone who needs additional space and transportation to move and store their valuables."

Budget Truck Rental features a fleet of approximately 30,000 vehicles with an average vehicle age of approximately 28 months, making it one of the youngest fleets in the truck rental industry. Budget Truck Rental offers cargo vans and 10-, 15- and 24-foot trucks equipped with either ramps or lift gates for almost any do-it-yourself move. To aid customers with their moving and storage needs, both Budget Truck and Public Storage offer a range of packing supplies, such as moving boxes, packing tape and more.

About Public Storage

Public Storage (NYSE: PSA), a member of the S&P 500 and the Forbes Global 2000, is a fully integrated, self-administered and self-managed real estate investment trust that primarily acquires, develops, owns and operates storage facilities. Public Storage's headquarters are located in Glendale, California. Public Storage's storage properties are located in 38 states and seven Western European nations. At June 30, 2007, Public Storage had interests in 2,006 storage facilities with approximately 126 million net rentable square feet in the United States and 168 storage facilities with approximately nine million net rentable square feet in Europe.

Additional information about Public Storage is available on the Internet. Public Storage's web site is www.publicstorage.com.

About Budget Truck Rental

Budget Truck Rental operates through a network of more than 2,700 corporate owned, dealer and franchised locations throughout the continental United States, serving both the consumer and light commercial sectors. Budget Rent A Car System Inc. operates both Budget Truck Rental and Budget Rent A Car and is a wholly owned subsidiary of Avis Budget Group, Inc. (NYSE: CAR). For more information or to reserve a rental truck, visit www.budgettruck.com.

Forward-Looking Statements

Certain statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Statements preceded by, followed by or that otherwise include the words "believes", "expects", "anticipates", "intends", "projects", "estimates", "plans", "may increase", "may fluctuate" and similar expressions or future or conditional verbs such as "will", "should", "would", "may" and "could" are generally forward-looking in nature and not historical facts. Any statements that refer to expectations or other characterizations of future events, circumstances or results are forward-looking statements. Various risks, unknown or unpredictable factors could cause future results to differ from those expressed by the forward-looking statements included in this press release. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this press release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated, or if no date is stated, as of the date of this press release.

Media Contacts

For Avis Budget Group:
John R. Barrows
(973) 496-7865

For Public Storage:
Clemente Teng
(818) 244-8080