

## Selected Financial Data

The following table sets forth our selected financial data as of and for each of the last five fiscal years in the period ended November 30, 2005. You should read the selected financial data set forth below in conjunction with "Management's Discussion and Analysis of Financial Condition and Results of Operations" and our consolidated financial statements and the accompanying notes included elsewhere in this report.

	For the Year Ended November 30,				
	2001	2002	2003	2004	2005
	(In Thousands, Except Per Share Data)				
<b>Income Statement Data:</b>					
Revenues:					
Admissions, net	\$ 205,552	\$ 205,754	\$ 203,699	\$ 222,545	\$ 234,768
Motorsports related	221,552	241,666	265,209	334,943	408,514
Food, beverage and merchandise	69,612	69,516	74,075	83,236	87,269
Other	5,181	7,230	6,072	7,124	9,578
Total revenues	501,897	524,166	549,055	647,848	740,129
Expenses:					
Direct expenses:					
Prize and point fund monies and NASCAR sanction fees	78,464	87,388	96,882	119,322	136,816
Motorsports related	92,500	94,375	97,771	113,073	134,395
Food, beverage and merchandise	37,800	37,614	41,467	52,285	56,773
General and administrative	75,887	76,266	82,403	90,307	95,987
Depreciation and amortization	49,659	38,184	40,860	44,443	50,893
Homestead-Miami Speedway track reconfiguration	-	-	2,829	-	-
Total expenses	334,310	333,827	362,212	419,430	474,864
Operating income	167,587	190,339	186,843	228,418	265,265
Interest income	3,406	1,187	1,789	4,053	4,860
Interest expense	(26,505)	(24,276)	(23,179)	(21,723)	(12,693)
Loss on early redemption of debt	-	-	-	(4,988)	-
Equity in net income from equity investments	2,935	1,907	2,553	2,754	3,516
Minority interest	992	-	-	-	-
Income from continuing operations before income taxes and cumulative effect of accounting change	148,415	169,157	168,006	208,514	260,948
Income taxes	61,592	65,945	66,041	82,218	101,876
Income from continuing operations before cumulative effect of accounting change	86,823	103,212	101,965	126,296	159,072
Income (loss) from discontinued operations (1)	810	(60,962)	3,483	(6,315)	289
Gain on sale of discontinued operations	-	-	-	36,337	-
Cumulative effect of accounting change (2)	-	(453,228)	-	-	-
Net income (loss)	\$ 87,633	\$ (410,978)	\$ 105,448	\$ 156,318	\$ 159,361
<b>Basic Earnings per share:</b>					
Income from continuing operations before cumulative effect of accounting change	\$ 1.64	\$ 1.95	\$ 1.92	\$ 2.38	\$ 2.99
Income (loss) from discontinued operations (1)	0.01	(1.15)	0.07	(0.12)	0.01
Gain on sale of discontinued operations	-	-	-	0.68	-
Cumulative effect of accounting change (2)	-	(8.55)	-	-	-
Net income (loss)	\$ 1.65	\$ (7.75)	\$ 1.99	\$ 2.94	\$ 3.00
<b>Diluted earnings per share:</b>					
Income from continuing operations before cumulative effect of accounting change	\$ 1.64	\$ 1.94	\$ 1.92	\$ 2.37	\$ 2.99
Income (loss) from discontinued operations (1)	0.01	(1.14)	0.06	(0.11)	-
Gain on sale of discontinued operations	-	-	-	0.68	-
Cumulative effect of accounting change (2)	-	(8.54)	-	-	-
Net income (loss)	\$ 1.65	\$ (7.74)	\$ 1.98	\$ 2.94	\$ 2.99
Dividends per share	\$ 0.06	\$ 0.06	\$ 0.06	\$ 0.06	\$ 0.06
<b>Weighted average shares outstanding:</b>					
Basic	52,996,660	53,036,552	53,057,077	53,084,437	53,128,533
Diluted	53,076,828	53,101,535	53,133,282	53,182,776	53,240,183
<b>Balance Sheet Data (at end of period):</b>					
Cash and cash equivalents	\$ 71,004	\$ 109,263	\$ 223,973	\$ 160,978	\$ 130,758
Working (deficit) capital	(28,471)	12,100	(104,761)	149,879	14,887
Total assets	1,702,146	1,155,971	1,303,792	1,619,510	1,797,069
Long-term debt	402,477	309,606	75,168	369,315	368,387
Total debt	411,702	315,381	308,131	376,820	369,022
Total shareholders' equity	1,035,422	622,325	726,465	881,738	1,039,955

(1) Reflects the accounting for discontinued operations of North Carolina Speedway ("North Carolina"), which was sold on July 1, 2004, and Nazareth Speedway ("Nazareth") which is currently held for sale. The loss from discontinued operations in fiscal 2002 includes the adoption of Statement of Financial Accounting Standard ("SFAS") No. 142, which resulted in a non-cash after-tax charge of approximately \$64.0 million. The loss from discontinued operations in fiscal 2004 includes the non-cash after-tax impairment of Nazareth's long-lived assets of approximately \$8.6 million. The discontinued operations in fiscal 2005 includes the subsequent non-cash after-tax write-up of certain grandstand assets at Nazareth, which will be relocated to and used at Darlington Raceway ("Darlington") in fiscal 2006, of approximately \$471,000.

(2) Reflects the adoption of SFAS No. 142, which resulted in a non-cash after-tax charge of approximately \$453.2 million in the first quarter of fiscal 2002. Included in this charge is approximately \$3.4 million associated with our equity investment in Raceway Associates, LLC ("Raceway Associates").