



## Capital Offerings Profile

<b>Company Name</b>	<b>Asset Acceptance Capital Corp.</b>	
<b>Offering Type</b>		IPO
<b>Description</b>	Common stock, \$0.01 par value	
<b>ISIN</b>		US04543P1003
<b>Currency of Issue</b>		USD
<b>Trading Symbol (Exchange)</b>		AACC (NASDAQ)
<b>Announcement Date</b>		10/24/2003
<b>Trade Date</b>		2/4/2004
<b>Settlement Date</b>		2/10/2004
<b>Completion Date</b>		2/4/2004
<b>Overallotment Expiration</b>		3/12/2004
<b>Lock-up Expiration</b>		8/2/2004
<b>144a?</b>		No
<b>Mandatory Redemption?</b>		No
<b>Convertible?</b>		No
<b>Exchange for Existing Issue?</b>		No

### Use of Proceeds

The net proceeds from this offering will be used to pay down a portion of existing bank indebtedness, to pay in full the indebtedness owed to AAC Quad-C Investors LLC and to pay certain withholding taxes on behalf of the holders of share appreciation rights which vest upon the completion of this offering. The company will not receive any proceeds from sales of shares offered by selling shareholders.

### Pricing

<b>Offer Price (\$)</b>	15,000
<b>Gross Amount Offered (\$000)</b>	105,000
<b>Amount Including Overallotment (\$000)</b>	120,750
<b>Shares Offered</b>	7,000,000
<b>Total Shares Offered</b>	8,050,000

### Overallotments

<b>Shareholder Overallotment Amount Available (\$000)</b>	15,750
<b>Shareholder Overallotment Shares Available</b>	1,050,000
<b>Shareholder Overallotment Amount Exercised (\$000)</b>	15,750
<b>Shareholder Overallotment Shares Exercised</b>	1,050,000



<b>Underwriting Fees</b>	
<b>Gross Spread (\$)</b>	1.05
<b>Gross Spread (%)</b>	7.00
<b>Sales Concession (\$)</b>	0.63
<b>Reallowance (\$)</b>	0.10