



Capital Offerings Profile

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| Company Name | Encore Capital Group, Inc. | |
| Offering Type | Convertible Bond | |
| Description | 3.000% Convertible senior unsecured notes, due Nov 27, 2017 | |
| ISIN | US292554AC66 | |
| Currency of Issue | USD | |
| Trading Symbol (Exchange) | ECPG4020526 (OTC) | |
| Announcement Date | 11/19/2012 | |
| Trade Date | 11/20/2012 | |
| Settlement Date | 11/27/2012 | |
| Completion Date | 11/20/2012 | |
| Overallotment Expiration | 12/27/2012 | |
| Date Overallotment Exercised | 12/6/2012 | |
| 144a? | Yes | |
| Mandatory Redemption? | Yes | |
| Convertible? | Yes | |
| Exchange for Existing Issue? | No | |

Use of Proceeds

The net proceeds of the offering will be used to pay the cost of certain convertible note hedge transactions, to repurchase shares of the company's common stock from purchasers of notes in this offering, to repay borrowings under the company's revolving credit facility and for general corporate purposes. The company intends to use the resulting additional proceeds of the sale of the additional notes to pay the cost of entering into additional convertible note hedge transactions and for general corporate purposes.

Pricing

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|---|---------------|
| Offer Price | 100.0000 |
| Yield to Maturity (%) | 3.000 |
| Treasury Spread (%) | 2.330 |
| Gross Amount Offered (\$000) | 100,000 |
| Amount Including Overallotment (\$000) | 115,000 |
| Minimum Denominations / Increments | 1,000 / 1,000 |

Overallotments

| | |
|---|--------|
| Overallotment Amount Available (\$000) | 15,000 |
| Overallotment Amount Exercised (\$000) | 15,000 |