

Autodesk, Inc.
Consolidated Balance Sheets
(In thousands)

| | October 31, 2003 (Unaudited) | January 31, 2003 (Audited) |
|--|------------------------------------|----------------------------------|
| ASSETS: | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 234,710 | \$ 186,377 |
| Marketable securities | 66,125 | 60,643 |
| Accounts receivable, net | 131,623 | 132,803 |
| Inventories | 11,773 | 12,284 |
| Deferred income taxes | 28,615 | 28,923 |
| Income taxes receivable | 24,128 | - |
| Prepaid expenses and other current assets | 28,201 | 28,602 |
| Total current assets | <u>525,175</u> | <u>449,632</u> |
| Marketable securities | 152,343 | 164,029 |
| Computer equipment, software, furniture and leasehold improvements, at cost: | | |
| Computer equipment, software and furniture | 210,574 | 210,900 |
| Leasehold improvements | 33,714 | 32,913 |
| Less accumulated depreciation | (174,969) | (167,691) |
| Net | <u>69,319</u> | <u>76,122</u> |
| Purchased technologies and capitalized software, net | 21,637 | 30,125 |
| Goodwill, net | 160,164 | 155,945 |
| Other assets | 6,190 | 7,797 |
| | <u>\$ 934,828</u> | <u>\$ 883,650</u> |
| LIABILITIES AND STOCKHOLDERS' EQUITY: | | |
| Current liabilities: | | |
| Accounts payable | \$ 50,816 | \$ 45,122 |
| Accrued compensation | 65,678 | 44,869 |
| Accrued income taxes | 54,679 | 39,802 |
| Deferred revenues | 107,248 | 93,241 |
| Other accrued liabilities | 56,791 | 86,994 |
| Total current liabilities | <u>335,212</u> | <u>310,028</u> |
| Deferred income taxes, net | 1,461 | 1,678 |
| Other liabilities | 1,669 | 2,736 |
| Stockholders' equity: | | |
| Preferred stock | - | - |
| Common stock and additional paid-in capital | 468,900 | 479,874 |
| Accumulated other comprehensive loss | (7,819) | (11,568) |
| Deferred compensation | (729) | (2,185) |
| Retained earnings | 136,134 | 103,087 |
| Total stockholders' equity | <u>596,486</u> | <u>569,208</u> |
| | <u>\$ 934,828</u> | <u>\$ 883,650</u> |