

Autodesk, Inc.

Condensed Consolidated Statements of Cash Flows

(In thousands)

	October 31, 2003 (Unaudited)	October 31, 2002 (Unaudited)
Operating Activities		
Net income	\$ 62,717	\$ 25,491
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	35,966	36,698
Write-downs of cost method investments	61	1,292
Tax benefits from employee stock plans	-	8,554
Changes in operating assets and liabilities	1,862	(28,849)
Net cash provided by operating activities	<u>100,606</u>	<u>43,186</u>
Investing Activities		
Net sales or maturities of marketable securities	4,927	115,291
Capital and other expenditures	(18,716)	(28,806)
Acquisitions, net of cash acquired	(5,150)	(143,531)
Other investing activities	(51)	(2,073)
Net cash used in investing activities	<u>(18,990)</u>	<u>(59,119)</u>
Financing activities		
Repayment of notes payable and borrowings	-	(210)
Repurchase of common stock	(81,062)	(45,399)
Proceeds from issuance of common stock	50,798	71,283
Dividends paid	(10,076)	(10,223)
Net cash (used in) provided by financing activities	<u>(40,340)</u>	<u>15,451</u>
Effect of exchange rate changes on cash and cash equivalents	<u>7,057</u>	<u>7,235</u>
Net increase in cash and cash equivalents	48,333	6,753
Cash and cash equivalents at beginning of year	186,377	157,687
Cash and cash equivalents at end of period	<u>\$ 234,710</u>	<u>\$ 164,440</u>
Supplemental cash flow information:		
Net cash paid during the period for income taxes	<u>\$ 2,058</u>	<u>\$ 23,307</u>