

Autodesk, Inc.
Consolidated Balance Sheets
(In thousands)

	January 31, 2004	January 31, 2003
	(Unaudited)	(Audited)
ASSETS:		
Current assets:		
Cash and cash equivalents	\$ 282,249	\$ 186,377
Marketable securities	81,275	60,643
Accounts receivable, net	166,816	132,803
Inventories	17,365	12,284
Deferred income taxes	25,410	28,923
Prepaid expenses and other current assets	24,137	28,602
Total current assets	<u>597,252</u>	<u>449,632</u>
Marketable securities	165,976	164,029
Computer equipment, software, furniture and leasehold improvements, at cost:		
Computer equipment, software and furniture	206,319	210,900
Leasehold improvements	34,526	32,913
Less accumulated depreciation	<u>(174,371)</u>	<u>(167,691)</u>
Net	66,474	76,122
Purchased technologies and capitalized software, net	19,378	30,125
Goodwill, net	160,094	155,945
Other assets	7,986	7,797
	<u>\$ 1,017,160</u>	<u>\$ 883,650</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Current liabilities:		
Accounts payable	\$ 52,307	\$ 45,122
Accrued compensation	92,830	44,869
Accrued income taxes	50,695	39,802
Deferred revenues	127,276	93,241
Other accrued liabilities	61,814	86,994
Total current liabilities	<u>384,922</u>	<u>310,028</u>
Deferred income taxes, net	7,849	1,678
Other liabilities	2,746	2,736
Stockholders' equity:		
Preferred stock	-	-
Common stock and additional paid-in capital	473,673	479,874
Accumulated other comprehensive loss	(4,754)	(11,568)
Deferred compensation	(451)	(2,185)
Retained earnings	153,175	103,087
Total stockholders' equity	<u>621,643</u>	<u>569,208</u>
	<u>\$ 1,017,160</u>	<u>\$ 883,650</u>