



TESCO CORPORATION
Board of Directors
Director Retirement Policy
Revised August 9, 2011
Revised August 4, 2010
Adopted November 19, 2009

The Board of Directors (the "Board") of Tesco Corporation (the "Company") has adopted the following mandatory retirement policy to assist the Company with managing director terms and succession planning and to bring fresh ideas and viewpoints to the Board. The policy should be interpreted in the context of all applicable laws, rules, regulations, listing standards, the Company's charter documents and other governing legal documents.

1. The Board shall neither appoint nor nominate any person to serve as a director of the Company if, at the time of the next annual general meeting of the Company, such person shall have reached his or her 75th birthday; and
2. Nothing in this policy shall be construed to restrict the shareholders' rights to elect any person a director of the Company in accordance with the Articles of Incorporation and By-Laws.