NEWS RELEASE

GTECH ANNOUNCES 2014 THIRD-QUARTER RESULTS

- **Q3 performance led by Italy segment; product innovations in Lotto and Sports Betting driving growth**
- **Contract wins in Washington state, Missouri, South Africa, and Mexico**
- **Strong cash from operations of ú641 million versus ú497 million last year**

GTECH 2014 Third-Quarter and First Nine-Month Results Comparison

Consolidated Income Statement (ú/M)	Q3 2014	Q3 2013	% chg	9M 2014	9M 2013	% chg
Revenues	727.8	730.2	(0.3)	2,260.2	2,289.7	(1.3)
EBITDA	252.2	219.0	15.2	817.4	792.1	3.2
Operating Income	133.2	102.3	30.2	470.1	455.3	3.2
Net Income Attributable to Owners	40.3	32.2	25.4	176.1	174.2	1.1
Diluted Earnings Per Share	0.23	0.18	27.8	1.01	1.01	- -

EBITDA is principally comprised of operating income plus depreciation, amortization, and impairment. EBITDA is considered an alternative performance measure that is not a defined measure under International Financial Reporting Standards ("IFRS") and may not take into account the recognition, measurement and presentation requirements associated with IFRS. We believe that EBITDA assists in explaining trends in our operating performance, provides useful information about our ability to incur and service indebtedness and is a commonly used measure of performance by securities analysts and investors in the gaming industry. EBITDA should not be considered as an alternative to operating income as an indicator of our performance or to cash flows as a measure of our liquidity. As we define it, EBITDA may not be comparable to other similarly titled measures used by other companies.

ROME (ITALY) and PROVIDENCE, RHODE ISLAND (US) ï November 10, 2014 ï GTECH S.p.A.ûs Board of Directors, chaired by Mr. Lorenzo Pellicioli, today reviewed the third-quarter and nine-month consolidated results, and approved the financial statements for the nine-month period which ended September 30, 2014.

ñIn a solid quarter, we were able to make up for the significant product sales of 2013 and for lower jackpot activity this year, and deliver stable revenues and higher profitability, thanks to the diversity of our revenue base,ò said **Marco Sala, CEO of GTECH S.p.A.** *ñOur planned acquisition of IGT is progressing on schedule.ò*

"We are well on track to deliver our 2014 synergy target of ú40 million," said **Alberto Fornaro, CFO of GTECH S.p.A**. *"With continued significant generation of operating cash flow, we anticipate that, excluding costs related to the IGT acquisition, we should comfortably meet our year-end Net Financial Position guidance of ú2.47 to ú2.53 billion.ò*

Consolidated Revenues were ú728 million, compared to ú730 million in the third quarter of 2013. Service revenues grew 3% to ú680 million, driven by a higher contribution from Italy, partially offset by a revenue reduction related to Lottery Management Services. Product sales of ú48 million in the quarter were impacted by the expected decline in Canadian product sales, partially offset by sales to U.S. based customers.

EBITDA was ú252 million compared to ú219 million in the third quarter of last year which included a ú30 million provision for the machine gaming litigation settlement in Italy.

Operating Income was ú133 million compared to ú102 million. Transaction costs of ú10 million associated with the pending IGT acquisition, which were incurred in the quarter, were more than offset by the gain from the sale of the Companyôs sports and events ticketing business in Italy.

Interest Expense was in line with the same period last year at ú41 million, when excluding the ú17 million incurred in the quarter on the Bridge Facility which was entered into in anticipation of the IGT acquisition.

Net Income attributable to the owners was ú40 million, compared to ú32 million in the 2013 third quarter.

Diluted Earnings-Per-Share (EPS) was ú0.23, compared to ú0.18 in the third quarter of last year.

Capital Expenditures in the quarter were ú67 million.

At September 30, 2014, Consolidated Shareholdersô Equity totaled ú2.76 billion. GTECH had a **Net Financial Position (NFP)** of ú2.58 billion, compared to ú2.51 billion as of December 31, 2013. After adjusting for certain IGT acquisition related items, NFP totaled ú2.49 billion.

Third-Quarter Results by Segment

Americas

Revenues in the Americas segment were ú234 million in the quarter, compared to ú251 million last year. Strong instant ticket performance across multiple jurisdictions in the United States was more than offset by lower multistate jackpot activity, and a decrease in service revenue from Lottery Management Services due to a ú14 million revenue reduction to reflect an anticipated shortfall in Indiana for the Hoosier Lotteryôs 2014 and 2015 fiscal years. Product sales in the quarter were ú36 million, or ú12 million lower than the same period last year, with VLT sales to GTECHôs customer in Oregon that offset a good portion of the expected decline in Gaming product sales to Canada.

Americas Operating Income of ú7 million compared to ú28 million in the third quarter of last year was principally related to lower service revenues from Lottery Management Services and lower product sales.

After the close of the quarter, GTECH was awarded new long-term facilities management contracts with lotteries in Missouri, Washington state, and Mexico.

Additionally, the new U.S. draw-based game, Monopoly MillionairesôClub, launched in October in 23 states.

International

Revenues in the International segment were ú70 million versus ú81 million last year. The decrease was principally due to lower product sales.

Same store revenues were up 4% compared to the same period in 2013, driven by instant ticket sales growth in the United Kingdom, due to an enhanced payout and the continued rollout of GTECHôs compact terminals to new retailers. Totalizator Sportowy in Poland experienced strong growth in Club Keno due to an improved payout.

Operating Income in the International segment was ú11 million versus ú15 million last year, principally due to lower product sales, partially offset by a change in contract terms with a European lottery customer that lowered revenue yet increased profit, and cost efficiencies.

SAZKA in the Czech Republic joined the multistate Eurojackpot game in October. The National Lotteries Board in South Africa named ITHUBA as the preferred applicant to begin negotiations for the next lottery operating license, with GTECH as a technology provider to ITHUBA.

Italy

Revenues in Italy were up 7% to ú424 million compared to ú398 million in the third quarter of last year, driven by significant growth in Lotto wagers and Sports Betting wagers.

Total Lotto wagers for the quarter were up 16% to ú1.75 billion, compared to ú1.52 billion last year, driven by product innovation in 10eLotto, which more than compensated for a weaker late-number pattern. Instant-ticket wagers were ú2.18 billion versus ú2.24 billion last year.

Machine gaming revenues were up over 1% to ú138 million versus ú136 million last year.

Revenues from sports betting were up 59% to ú40 million due to a 12% increase in wagers and a lower payout percentage.

Operating Income of ú151 million benefited from a ú14 million increase associated with the sale of the sports and events ticketing business during the quarter, versus ú83 million in the same period last year, when a ú30 million Machine Gaming provision was recorded. Operating Income also benefited from a ú11 million increase associated with the Lotto game.

First Nine-Month Consolidated Results

For the first nine months of 2014, **Revenues** were ú2.26 billion, compared to ú2.29 billion in the first nine months of 2013. Service revenues increased by ú31 million or 1.5% compared to the same period in 2013, driven by good performance in the Italy segment. Americasôservice revenues grew 3% to ú609 million.

Lotto wagers in Italy were up 5% to ú4.9 billion compared to ú4.7 billion last year. 10eLotto wagers grew 19% to ú2.6 billion, compared to ú2.2 billion last year. Instant-ticket wagers were ú7 billion, compared to ú7.2 billion last year. Total betting wagers were up 18% to ú643 million versus the same period last year.

EBITDA was up over 3% to ú817 million compared to ú792 million in the 2013 nine-month period. **Operating Income** grew 3% to ú470 million versus ú455 million last year. EBITDA and Operating Income were up 4% at constant currency.

The increase in the effective **income tax rate** to 41% compared to 39.8% in the prior year reflects non-deductible acquisition costs on the pending acquisition of IGT.

Net income attributable to the owners was ú176 million, compared to ú174 million in the same period last year.

Diluted Earnings-Per-Share (EPS) was in line with last year at ú1.01.

Cash from Operations was ú641 million, compared to ú497 million in the first nine months of 2013, primarily due to changes in working capital.

Capital Expenditures were ú188 million in the first nine months which includes the previously reported investment in Probability Plc, as well as investments in Americasô Lotteries and Italyôs Gaming and Lotteries product lines.

Other Information

Following the November 4 shareholdersômeeting approval of the cross-border merger of GTECH S.p.A. into Georgia Worldwide PLC, GTECH shareholders who did not vote in favor of the merger are entitled to exercise cash exit rights. Should GTECH resolve the payment of any dividends, of whatever kind, following the exercise of cash exit rights, shareholders exercising cash exit rights will not be entitled to such dividends.

Related news releases: July 16, August 20, September 23, October 30, November 4 and 5, 2014

Declaration

The manager responsible for preparing GTECHôs financial reports, Alberto Fornaro, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this news release corresponds to the document results, books, and accounting records.

GTECH S.p.A. is a leading commercial operator and provider of technology in the regulated worldwide gaming markets, delivering best-in-class products and services, with a commitment to the highest levels of integrity, responsibility, and shareholder value creation. The Company is listed on the FTSE MIB at the Italian Stock Exchange under the trading symbol ñGTKò and is majority owned by De Agostini S.p.A. In 2013, GTECH had approximately ú3.1 billion in revenues and 8,600 employees with operations in approximately 100 countries on six continents. For more information, please visit www.gtech.com.

For further information:

Robert K. Vincent
GTECH S.p.A.
Corporate Communications
T. (+1) 401 392 7452

Simone Cantagallo
GTECH S.p.A.
Media Communications
T. (+39) 06 51899030

This news release and those archived are available at www.gtech.com

Cautionary Statement Regarding Forward-Looking Statements

This communication contains forward-looking statements (including within the meaning of the Private Securities Litigation Reform Act of 1995) concerning IGT, GTECH, Georgia Worldwide PLC (ñNewCoò), the proposed transactions and other matters. These statements may discuss goals, intentions and expectations as to future plans, trends, events, results of operations or financial condition, or otherwise, based on current beliefs of the management of NewCo, IGT and GTECH as well as assumptions made by, and information currently available to, such management. Forward-looking statements may be accompanied by words such as ñaim,ò ñanticipate,ò ñbelieve,ò ñplan,ò ñcould,ò ñwould,ò ñshould,ò "shall", "continue", ñestimate,ò ñexpect,ò ñforecast,ò ñfuture,ò ñguidance,ò ñintend,ò ñmay,ò ñwill,ò ñpossible,ò ñpotential,ò ñpredict,ò ñprojectò or the negative or other variations of them. Should one or more of these risks or uncertainties materialize, or should any of the underlying assumptions prove incorrect, actual results may differ materially from those predicted in GTECH's forward-looking statements and from past results, performance or achievements. These forward-looking statements are subject to various risks and uncertainties, many of which are outside the partiesô control. Therefore, you should not place undue reliance on such statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include (but are not limited to) failure to obtain applicable regulatory or shareholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in customer spending, a slowdown in customer payments and changes in customer demand for products and services; unanticipated changes relating to competitive factors in the industries in which the companies operate; ability to hire and retain key personnel; the potential impact of announcement or consummation of the proposed transactions on relationships with third parties, including customers, employees and competitors; ability to attract new customers and retain existing customers in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their customers; conditions in the credit markets; risks associated with assumptions the parties make in connection with the partiesô critical accounting estimates and legal proceedings; and the partiesôinternational operations, which are subject to the risks of currency fluctuations and foreign exchange controls. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the partiesôbusinesses, including those described in NewCo's registration statement on Form F-4 and other documents filed from time to time with the Securities and Exchange Commission (the ñSECò) and those described in GTECHôs annual reports, registration documents and other documents filed from time to time with the Italian financial market regulator (CONSOB), as well as those included in IGTôs Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Except

as required under applicable law, the parties do not assume any obligation to update these forward-looking statements. Nothing in this announcement is intended, or is to be construed, as a profit forecast or to be interpreted to mean that earnings per GTECH share or IGT share for the current or any future financial years or those of the combined group, will necessarily match or exceed the historical published earnings per GTECH share or IGT share, as applicable. All forward-looking statements contained in this communication are qualified in their entirety by this cautionary statement. All subsequent written or oral forward-looking statements attributable to GTECH, or persons acting on its behalf, are expressly qualified in its entirety by the cautionary statements contained throughout this communication. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

Important Information for Investors and Shareholders

This communication is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended, and applicable European regulations. Subject to certain exceptions to be approved by the relevant regulators or certain facts to be ascertained, the public offer will not be made directly or indirectly, in or into any jurisdiction where to do so would constitute a violation of the laws of such jurisdiction, or by use of the mails or by any means or instrumentality (including without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or any facility of a national securities exchange, of any such jurisdiction. On October 1, 2014, NewCo has filed with the SEC a registration statement on Form F-4, file number 333-199096, which includes the proxy statement of IGT that also constitutes a prospectus of NewCo (the "proxy statement/prospectus"). The registration statement on Form F-4 is available at www.sec.gov under the name "Georgia Worldwide". INVESTORS AND SHAREHOLDERS ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS TO BE FILED WITH THE SEC, IN THEIR ENTIRETY CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT IGT, GTECH, NEWCO, THE PROPOSED TRANSACTIONS AND RELATED MATTERS. Investors and shareholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties through the website maintained by the SEC at www.sec.gov. In addition, investors and shareholders will be able to obtain free copies of the proxy statement/prospectus and other documents filed with the SEC by the parties by contacting Investor Relations, IGT (for documents filed with the SEC by IGT) or Investor Relations, GTECH (for documents filed with the SEC by NewCo).

Italian CONSOB Regulation No. 17221

Pursuant to Article 6 of the CONSOB Regulation no. 17221 of March 12, 2010 (as amended, the "CONSOB Regulation"), NewCo is a related party of GTECH, being a subsidiary of GTECH.

The merger agreement providing for the GTECH-NewCo merger – which exceeds the thresholds for "significant transactions" pursuant to the Regulation – was approved unanimously by the GTECH board of directors.

The merger agreement and the GTECH-NewCo merger are subject to the exemption set forth in Article 14 of the CONSOB Regulation and Article 3.2 of the "Disposizioni in materia di operazioni con parti correlate" ("Procedures for transactions with related parties") adopted by GTECH on July 31, 2014 and published on its website (www.gtech.com). Pursuant to this exemption, GTECH will not publish an information document (documento informativo) for related party transactions as provided by Article 5 of the CONSOB Regulation. In connection with the meeting of GTECH shareholders scheduled for November 4, 2014 to approve the GTECH-NewCo merger, GTECH has published an information document pursuant to Article 70, paragraph 6, of the CONSOB Regulation on Issuers (CONSOB Regulation no. 11971 of May 24, 1999, as amended), in accordance with applicable terms.

Participants in the Distribution

IGT, GTECH and NewCo and their respective directors, executive officers and certain other member of management and employees may be deemed to be participants in the solicitation of proxies from the shareholders of IGT in respect of the proposed transactions contemplated by the proxy statement/prospectus. Information regarding the persons who may, under the rules of the SEC, be participants in the solicitation of the shareholders of IGT in connection with the proposed transactions, including a description of their direct or indirect interests, by security holdings or otherwise, are set forth in the proxy statement/prospectus filed with the SEC. Information regarding IGT's directors and executive officers is contained in IGT's Annual Report on Form 10-K for the year ended September 28, 2013 and its Proxy Statement on Schedule 14A, dated January 24, 2014, which are filed with the SEC.

Financial Statements for the third quarter and first nine months of 2014 follow:

GTECH S.P.A. AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED INCOME STATEMENTS

	For the three months ended September 30,	
*(**ú** thousands)*	2014	2013
Service revenue	680,257	661,381
Product sales	47,528	68,790
Total revenue	727,785	730,171
Raw materials, services and other costs	368,591	396,899
Personnel	138,704	140,187
Depreciation	64,086	65,307
Amortization	51,971	48,149
Capitalization of internal construction costs - labor and overhead	(25,206)	(22,702)
Unusual income, net	(3,559)	-
	594,587	627,840
Operating income	133,198	102,331
Interest income	649	956
Equity income (loss), net	280	(64)
Other income	2,384	330
Other expense	(1,883)	(2,343)
Foreign exchange loss, net	(2,456)	(726)
Interest expense	(57,812)	(40,524)
	(58,838)	(42,371)
Income before income tax expense	74,360	59,960
Income tax expense	30,488	21,174
Net income	43,872	38,786
Attributable to:		
Owners of the parent	40,315	32,153
Non-controlling interests	3,557	6,633
	43,872	38,786
Earnings per share/ADRs		
Basic - net income attributable to owners of the parent	ú 0.23	ú 0.18
Diluted - net income attributable to owners of the parent	ú 0.23	ú 0.18

GTECH S.P.A. AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED INCOME STATEMENTS

	For the nine months ended September 30,	
*(**ú** thousands)*	2014	2013
Service revenue	2,091,906	2,061,282
Product sales	168,261	228,432
Total revenue	2,260,167	2,289,714
Raw materials, services and other costs	1,115,617	1,160,058
Personnel	411,724	418,023
Depreciation	183,089	188,136
Amortization	151,511	141,488
Impairment recovery, net	(1,104)	(2,025)
Capitalization of internal construction costs - labor and overhead	(69,664)	(71,313)
Unusual income, net	(1,064)	-
	1,790,109	1,834,367
Operating income	470,058	455,347
Interest income	2,297	2,395
Equity loss, net	(1,761)	(193)
Other income	3,151	990
Other expense	(6,689)	(6,226)
Foreign exchange loss, net	(4,152)	(2,205)
Interest expense	(139,206)	(121,148)
	(146,360)	(126,387)
Income before income tax expense	323,698	328,960
Income tax expense	132,712	130,925
Net income	190,986	198,035
Attributable to:		
Owners of the parent	176,119	174,157
Non-controlling interests	14,867	23,878
	190,986	198,035
Earnings per share/ADRs		
Basic - net income attributable to owners of the parent	ú 1.01	ú 1.01
Diluted - net income attributable to owners of the parent	ú 1.01	ú 1.01

GTECH S.P.A. AND SUBSIDIARIES
INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(ú thousands)	September 30, 2014 *Unaudited*	December 31, 2013 *Audited*
ASSETS		
Non-current assets		
Systems, equipment and other assets related to contracts, net	900,360	899,536
Property, plant and equipment, net	76,607	76,382
Goodwill	3,323,635	3,095,466
Intangible assets, net	1,179,286	1,257,297
Investments in associates and joint ventures	24,150	26,894
Other non-current assets	79,108	48,777
Non-current financial assets	28,809	28,886
Deferred income taxes	10,957	14,000
Total non-current assets	5,622,912	5,447,238
Current assets		
Inventories	155,144	146,406
Trade and other receivables, net	823,257	904,248
Other current assets	229,587	190,517
Current financial assets	10,143	12,273
Income taxes receivable	6,754	3,574
Cash and cash equivalents	455,640	419,118
Total current assets	1,680,525	1,676,136
TOTAL ASSETS	7,303,437	7,123,374
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Issued capital	174,953	173,992
Share premium	1,651,224	1,717,261
Treasury shares	(32,893)	-
Retained earnings	400,647	292,847
Other reserves	279,789	15,812
	2,473,720	2,199,912
Non-controlling interests	283,693	403,620
Total equity	2,757,413	2,603,532
Non-current liabilities		
Long-term debt, less current portion	2,659,795	2,641,260
Deferred income taxes	164,671	134,278
Long-term provisions	16,413	17,499
Other non-current liabilities	55,973	62,098
Non-current financial liabilities	60,500	60,600
Total non-current liabilities	2,957,352	2,915,735
Current liabilities		
Accounts payable	816,024	978,598
Short-term borrowings	325	851
Other current liabilities	365,525	361,740
Current financial liabilities	92,086	21,503
Current portion of long-term debt	230,442	214,496
Short-term provisions	1,020	1,185
Income taxes payable	83,250	25,734
Total current liabilities	1,588,672	1,604,107
TOTAL EQUITY AND LIABILITIES	7,303,437	7,123,374

GTECH S.P.A. AND SUBSIDIARIES
UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(ú thousands)	For the nine months ended September 30, 2014	2013
Cash flows from operating activities		
Income before income tax expense	323,698	328,960
Adjustments for:		
Depreciation	183,089	188,136
Intangibles amortization	151,577	141,557
Interest expense	139,206	121,148
Non-cash foreign exchange loss, net	4,499	574
Share-based payment expense	3,152	9,029
Provisions	(857)	23,349
Impairment recovery, net	(1,104)	(2,025)
Interest income	(2,297)	(2,395)
Other non-cash items	12,923	11,080
Cash foreign exchange gain (loss), net	(347)	1,631
Income tax paid	(113,756)	(107,559)
Cash flows before changes in operating assets and liabilities	699,783	713,485
Changes in operating assets and liabilities:		
Inventories	(2,760)	12,173
Trade and other receivables	85,684	(80,407)
Accounts payable	(79,166)	(85,020)
Deferred revenue	(22,030)	14,803
Employee compensation	(14,174)	(17,677)
Taxes other than income taxes	(25,942)	(20,468)
Advance payments from customers	3,491	(21,383)
Other current liabilities	14,525	(2,885)
Other assets and liabilities	(18,189)	(15,716)
Net cash flows from operating activities	641,222	496,905
Cash flows from investing activities		
Purchases of systems, equipment and other assets related to contracts	(140,263)	(136,456)
Acquisitions, net of cash acquired	(26,230)	(7,345)
Purchases of intangible assets	(14,375)	(111,948)
Purchases of property, plant and equipment	(5,056)	(8,241)
Interest received	1,931	2,525
Cash proceeds related to impairment recovery	-	2,025
Refundable deposit	-	(19,800)
Other	9,790	3,162
Net cash flows used in investing activities	(174,203)	(276,078)
Cash flows from financing activities		
Dividends paid	(130,525)	(125,920)
Interest paid	(114,161)	(99,822)
Acquisition of non-controlling interest	(72,328)	-
Return of capital - non-controlling interest	(50,155)	(40,087)
Treasury shares purchased	(32,893)	-
Dividends paid - non-controlling interest	(32,788)	(33,865)
Net proceeds from (repayments of) short-term borrowings	(512)	21
Capital increase	2,201	56,688
Other	(8,920)	(306)
Net cash flows used in financing activities	(440,081)	(243,291)
Net increase (decrease) in cash and cash equivalents	26,938	(22,464)
Effect of exchange rate changes on cash	9,584	(6,491)
Cash and cash equivalents at the beginning of the period	419,118	455,762
Cash and cash equivalents at the end of the period	455,640	426,807

GTECH S.P.A. AND SUBSIDIARIES
KEY FINANCIAL INDICATOR COMPARISONS

	For the three months ended			
	September 30,		Change	
	2014	2013	ú	%
Revenue	727,785	730,171	(2,386)	(0.3)
EBITDA	252,198	219,005	33,193	15.2
Operating income	133,198	102,331	30,867	30.2
Net income attributable to owners of the parent	40,315	32,153	8,162	25.4
Diluted earnings per share	0.23	0.18	0.05	27.8
Operating income	133,198	102,331	30,867	30.2
Depreciation	64,086	65,307	(1,221)	(1.9)
Amortization	51,971	48,149	3,822	7.9
Restructuring costs	4,073	1,969	2,104	106.9
Unusual income, net	(3,559)	-	(3,559)	-
Other	2,429	1,249	1,180	94.5
EBITDA	252,198	219,005	33,193	15.2

GTECH S.P.A. AND SUBSIDIARIES
KEY FINANCIAL INDICATOR COMPARISONS

	For the nine months ended			
	September 30,		Change	
	2014	2013	ú	%
Revenue	2,260,167	2,289,714	(29,547)	(1.3)
EBITDA	817,372	792,097	25,275	3.2
Operating income	470,058	455,347	14,711	3.2
Net income attributable to owners of the parent	176,119	174,157	1,962	1.1
Diluted earnings per share	1.01	1.01	-	-
Operating income	470,058	455,347	14,711	3.2
Depreciation	183,089	188,136	(5,047)	(2.7)
Amortization	151,511	141,488	10,023	7.1
Impairment recovery, net	(1,104)	(2,025)	921	45.5
Restructuring costs	10,099	5,436	4,663	85.8
Unusual income, net	(1,064)	-	(1,064)	-
Other	4,783	3,715	1,068	28.7
EBITDA	817,372	792,097	25,275	3.2

	September 30,	December 31,	Change	
	2014	2013	ú	%
Net financial position	2,577,365	2,507,319	70,046	2.8

GTECH S.P.A. AND SUBSIDIARIES
OPERATING SEGMENT RESULTS

	For the three months ended											
	September 30, 2014				September 30, 2013				Change			
(ú thousands)	Italy	Americas	International	Total	Italy	Americas	International	Total	Italy	Americas	International	Total
Service revenue												
Lottery	199,892	150,180	39,396	389,468	187,091	148,218	43,432	378,741	12,801	1,962	(4,036)	10,727
Lottery Management Services	-	15,285	-	15,285	-	25,348	-	25,348	-	(10,063)	-	(10,063)
Total Lottery	199,892	165,465	39,396	404,753	187,091	173,566	43,432	404,089	12,801	(8,101)	(4,036)	664
Machine Gaming	137,128	20,680	6,735	164,543	135,699	19,462	5,999	161,160	1,429	1,218	736	3,383
Sports Betting	40,364	626	2,307	43,297	25,425	605	1,467	27,497	14,939	21	840	15,800
Commercial Services	29,812	9,302	4,595	43,709	31,099	9,311	4,778	45,188	(1,287)	(9)	(183)	(1,479)
Interactive Gaming	16,581	1,483	5,751	23,815	17,633	1,021	4,657	23,311	(1,052)	462	1,094	504
Total service revenue	423,777	197,556	58,784	680,117	396,947	203,965	60,333	661,245	26,830	(6,409)	(1,549)	18,872
Product sales												
Lottery	-	13,184	2,174	15,358	-	9,383	6,846	16,229	-	3,801	(4,672)	(871)
Machine Gaming	657	22,513	8,196	31,366	624	38,133	13,373	52,130	33	(15,620)	(5,177)	(20,764)
Sports Betting	-	-	804	804	-	-	431	431	-	-	373	373
Total product sales	657	35,697	11,174	47,528	624	47,516	20,650	68,790	33	(11,819)	(9,476)	(21,262)
Total segment revenue	424,434	233,253	69,958	727,645	397,571	251,481	80,983	730,035	26,863	(18,228)	(11,025)	(2,390)
Purchase accounting				140				136				4
Total revenue				727,785				730,171				(2,386)
Segment operating income	150,583	6,798	11,349	168,730	82,967	28,054	14,897	125,918	67,616	(21,256)	(3,548)	42,812
Corporate support (1)				(20,173)				(9,299)				(10,874)
Purchase accounting				(15,359)				(14,288)				(1,071)
Operating income				133,198				102,331				30,867
Segment operating margin	35.5%	2.9%	16.2%	23.2%	20.9%	11.2%	18.4%	17.2%				
Operating income margin				18.3%				14.0%				

(1) Corporate support expenses are principally comprised of general and administrative expenses and other expenses that are managed at the corporate level, including Restructuring, Corporate Headquarters and Board of Directors expenses.

GTECH S.P.A. AND SUBSIDIARIES
OPERATING SEGMENT RESULTS

	For the nine months ended											
	September 30, 2014				September 30, 2013				Change			
(ú thousands)	Italy	Americas	International	Total	Italy	Americas	International	Total	Italy	Americas	International	Total
Service revenue												
Lottery	593,100	442,860	119,545	1,155,505	585,401	439,141	130,422	1,154,964	7,699	3,719	(10,877)	541
Lottery Management Services	-	76,752	-	76,752	-	60,881	-	60,881	-	15,871	-	15,871
Total Lottery	593,100	519,612	119,545	1,232,257	585,401	500,022	130,422	1,215,845	7,699	19,590	(10,877)	16,412
Machine Gaming	422,490	57,045	18,528	498,063	430,261	57,073	20,039	507,373	(7,771)	(28)	(1,511)	(9,310)
Sports Betting	142,818	1,052	5,718	149,588	114,299	1,889	4,532	120,720	28,519	(837)	1,186	28,868
Commercial Services	97,479	27,128	13,793	138,400	97,151	28,300	14,293	139,744	328	(1,172)	(500)	(1,344)
Interactive Gaming	52,950	4,018	16,229	73,197	57,559	4,362	15,269	77,190	(4,609)	(344)	960	(3,993)
Total service revenue	1,308,837	608,855	173,813	2,091,505	1,284,671	591,646	184,555	2,060,872	24,166	17,209	(10,742)	30,633
Product sales												
Lottery	-	47,903	8,077	55,980	-	24,495	13,672	38,167	-	23,408	(5,595)	17,813
Machine Gaming	1,853	70,471	35,283	107,607	2,315	139,552	46,923	188,790	(462)	(69,081)	(11,640)	(81,183)
Sports Betting	-	-	4,139	4,139	-	-	1,459	1,459	-	-	2,680	2,680
Interactive Gaming	-	-	535	535	-	-	16	16	-	-	519	519
Total product sales	1,853	118,374	48,034	168,261	2,315	164,047	62,070	228,432	(462)	(45,673)	(14,036)	(60,171)
Total segment revenue	1,310,690	727,229	221,847	2,259,766	1,286,986	755,693	246,625	2,289,304	23,704	(28,464)	(24,778)	(29,538)
Purchase accounting				401				410				(9)
Total revenue				2,260,167				2,289,714				(29,547)
Segment operating income	450,952	63,408	39,039	553,399	385,093	101,680	40,413	527,186	65,859	(38,272)	(1,374)	26,213
Corporate support (1)				(43,460)				(28,682)				(14,778)
Purchase accounting				(39,881)				(43,157)				3,276
Operating income				470,058				455,347				14,711
Segment operating margin	34.4%	8.7%	17.6%	24.5%	29.9%	13.5%	16.4%	23.0%				
Operating income margin				20.8%				19.9%				

(1) Corporate support expenses are principally comprised of general and administrative expenses and other expenses that are managed at the corporate level, including Restructuring, Corporate Headquarters and Board of Directors expenses.

GTECH S.P.A. AND SUBSIDIARIES
AMERICAS SEGMENT

The following tables set forth changes in service revenue and product sales in the three months ended September 30, 2014 compared to the same period in 2013, on a constant currency basis:

	Service Revenue Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Lottery Management Services	(9,836)	(227)	(10,063)
Lottery	(406)	2,368	1,962
Sports Betting	30	(9)	21
Commercial Services	282	(291)	(9)
Interactive Gaming	505	(43)	462
Machine Gaming	1,208	10	1,218
	(8,217)	1,808	(6,409)

	Product sales Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Machine Gaming	(15,088)	(532)	(15,620)
Lottery	4,515	(714)	3,801
	(10,573)	(1,246)	(11,819)

	For the three months ended			
	September 30,		Change	
(ú thousands)	2014	2013	ú	%
Lottery Same-Store Revenues	125,122	126,710	(1,588)	(1.3)
Wins	4	-	4	-
Gaming & Other	55,081	51,760	3,321	6.4
Lottery Management Services	15,541	25,495	(9,954)	(39.0)
Foreign Exchange Impact	1,808	-	1,808	-
Total Service Revenue	197,556	203,965	(6,409)	(3.1)

GTECH S.P.A. AND SUBSIDIARIES
AMERICAS SEGMENT

The following tables set forth changes in service revenue and product sales in the nine months ended September 30, 2014 compared to the same period in 2013, on a constant currency basis:

	Service Revenue Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Lottery Management Services	18,888	(3,017)	15,871
Lottery	17,530	(13,811)	3,719
Machine Gaming	2,409	(2,437)	(28)
Commercial Services	1,456	(2,628)	(1,172)
Interactive Gaming	(157)	(187)	(344)
Sports Betting	(767)	(70)	(837)
	39,359	(22,150)	17,209

	Product Sales Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Machine Gaming	(64,069)	(5,012)	(69,081)
Lottery	26,284	(2,876)	23,408
	(37,785)	(7,888)	(45,673)

	For the nine months ended			
	September 30,		Change	
(ú thousands)	2014	2013	ú	%
Lottery Same-Store Revenues	383,700	382,007	1,693	0.4
Wins	5,097	-	5,097	-
Gaming & Other	162,438	148,611	13,827	9.3
Lottery Management Services	79,770	61,028	18,742	30.7
Foreign Exchange Impact	(22,150)	-	(22,150)	-
Total Service Revenue	608,855	591,646	17,209	2.9

GTECH S.P.A. AND SUBSIDIARIES
INTERNATIONAL SEGMENT

The following tables set forth changes in service revenue and product sales in the three months ended September 30, 2014 compared to the same period in 2013, on a constant currency basis:

	Service Revenue Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Lottery	(4,930)	894	(4,036)
Commercial Services	(228)	45	(183)
Sports Betting	697	143	840
Interactive Gaming	896	198	1,094
Machine Gaming	954	(218)	736
	(2,611)	1,062	(1,549)

	Product Sales Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Machine Gaming	(5,127)	(50)	(5,177)
Lottery	(4,750)	78	(4,672)
Sports Betting	297	76	373
	(9,580)	104	(9,476)

	For the three months ended			
	September 30,		Change	
(ú thousands)	2014	2013	ú	%
Lottery Same Store Revenue	25,700	24,672	1,028	4.2
Wins	850	-	850	-
Gaming & Other	31,172	35,661	(4,489)	(12.6)
Foreign Exchange Impact	1,062	-	1,062	-
Total Service Revenue	58,784	60,333	(1,549)	(2.6)

GTECH S.P.A. AND SUBSIDIARIES
INTERNATIONAL SEGMENT

The following tables set forth changes in service revenue and product sales in the nine months ended September 30, 2014 compared to the same period in 2013, on a constant currency basis:

	Service Revenue Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Lottery	(10,258)	(619)	(10,877)
Machine Gaming	(888)	(623)	(1,511)
Commercial Services	(578)	78	(500)
Interactive Gaming	675	285	960
Sports Betting	901	285	1,186
	(10,148)	(594)	(10,742)

	Product Sales Change		
(ú thousands)	Constant Currency	Foreign Currency	Change
Machine Gaming	(12,317)	677	(11,640)
Lottery	(5,629)	34	(5,595)
Interactive Gaming	540	(21)	519
Sports Betting	2,407	273	2,680
	(14,999)	963	(14,036)

	For the nine months ended			
	September 30,		Change	
(ú thousands)	2014	2013	ú	%
Lottery Same Store Revenue	78,094	77,514	580	0.7
Wins	2,575	-	2,575	-
Gaming & Other	93,738	107,041	(13,303)	(12.4)
Foreign Exchange Impact	(594)	-	(594)	-
Total Service Revenue	173,813	184,555	(10,742)	(5.8)

GTECH S.P.A. AND SUBSIDIARIES
ITALY SEGMENT

	For the three months ended			
	September 30,		Change	
*(**ú** thousands)*	2014	2013	ú	%
Service revenue				
Lotto	114,415	98,535	15,880	16.1
Instant tickets	85,477	88,556	(3,079)	(3.5)
Lottery	199,892	187,091	12,801	6.8
Lotto *(**ú** millions)*				
Core wagers	1,573.0	1,318.8	254.2	19.3
Wagers for late numbers	180.9	198.1	(17.2)	(8.7)
	1,753.9	1,516.9	237.0	15.6
Instant Tickets				
Total sales (in millions)	ú 2,176.4	ú 2,244.7	(ú 68.3)	(3.0)
Total tickets sold (in millions)	435.9	463.0	(27.1)	(5.9)
Average price point	ú 4.99	ú 4.85	ú 0.14	2.9
Machine Gaming *(**ú** millions)*				
VLT wagers	1,305.8	1,486.3	(180.5)	(12.1)
AWP wagers	1,085.2	1,073.3	11.9	1.1
Total wagers	2,391.0	2,559.6	(168.6)	(6.6)
(Installed at the end of September)				
VLT's installed	10,859	10,395	464	4.5
AWP machines installed	68,249	70,471	(2,222)	(3.2)
Total machines installed	79,108	80,866	(1,758)	(2.2)
Sports Betting *(**ú** millions)*				
Fixed odds sports betting and other wagers	173.3	154.6	18.7	12.1
Interactive Gaming *(**ú** millions)*				
Interactive gaming wagers	428.9	455.7	(26.8)	(5.9)

GTECH S.P.A. AND SUBSIDIARIES
ITALY SEGMENT

	For the nine months ended			
	September 30,		Change	
(ú thousands)	2014	2013	ú	%
Service revenue				
Lotto	319,573	304,057	15,516	5.1
Instant tickets	273,527	281,344	(7,817)	(2.8)
Lottery	593,100	585,401	7,699	1.3
Lotto ***(ú millions)***				
Core wagers	4,517.7	4,201.0	316.7	7.5
Wagers for late numbers	365.4	453.9	(88.5)	(19.5)
	4,883.1	4,654.9	228.2	4.9
Instant Tickets				
Total sales (in millions)	ú 6,966.9	ú 7,165.2	(ú 198.3)	(2.8)
Total tickets sold (in millions)	1,406.9	1,487.5	(80.6)	(5.4)
Average price point	ú 4.95	ú 4.82	ú 0.13	2.7
Machine Gaming ***(ú millions)***				
VLT wagers	4,170.1	4,879.6	(709.5)	(14.5)
AWP wagers	3,328.0	3,340.2	(12.2)	(0.4)
Total wagers	7,498.1	8,219.8	(721.7)	(8.8)
(Installed at the end of September)				
VLT's installed	10,859	10,395	464	4.5
AWP machines installed	68,249	70,471	(2,222)	(3.2)
Total machines installed	79,108	80,866	(1,758)	(2.2)
Sports Betting ***(ú millions)***				
Fixed odds sports betting and other wagers	642.9	544.8	98.1	18.0
Interactive Gaming ***(ú millions)***				
Interactive gaming wagers	1,356.0	1,465.5	(109.5)	(7.5)

GTECH S.P.A. AND SUBSIDIARIES
NET FINANCIAL POSITION

(ú thousands)	September 30, 2014	December 31, 2013	Change
Cash at bank	451,690	416,787	34,903
Cash on hand	3,950	2,331	1,619
Cash and cash equivalents	455,640	419,118	36,522
Current financial receivables	10,143	12,273	(2,130)
Facilities	138,330	125,901	12,429
Bridge facility fees	66,241	-	66,241
2009 Notes (due 2016)	33,160	2,926	30,234
Capital Securities	30,938	46,406	(15,468)
2010 Notes (due 2018)	17,831	24,549	(6,718)
2012 Notes (due 2020)	10,033	14,408	(4,375)
Short-term borrowings	325	851	(526)
Other	25,995	21,809	4,186
Current financial debt	322,853	236,850	86,003
Net current financial cash	(142,930)	(194,541)	51,611
2009 Notes (due 2016)	756,242	756,558	(316)
Capital Securities	745,795	743,803	1,992
2010 Notes (due 2018)	496,775	496,128	647
2012 Notes (due 2020)	493,633	492,851	782
Facilities	165,859	150,446	15,413
Other	61,991	62,074	(83)
Non current financial debt	2,720,295	2,701,860	18,435
Net financial position	2,577,365	2,507,319	70,046

GTECH S.P.A. AND SUBSIDIARIES
DEBT

(ú thousands)	September 30, 2014	December 31, 2013
Long-term debt, less current portion		
2009 Notes (due 2016)	756,242	756,558
Capital Securities	745,795	743,803
2010 Notes (due 2018)	496,775	496,128
2012 Notes (due 2020)	493,633	492,851
Facilities	165,859	150,446
Other	1,491	1,474
	2,659,795	2,641,260
Short-term borrowings		
Short-term borrowings	325	851
	325	851
Current portion of long-term debt		
Facilities	138,330	125,901
2009 Notes (due 2016)	33,160	2,926
Capital Securities	30,938	46,406
2010 Notes (due 2018)	17,831	24,549
2012 Notes (due 2020)	10,033	14,408
Other	150	306
	230,442	214,496
Total debt	2,890,562	2,856,607

GTECH S.P.A. AND SUBSIDIARIES
INTEREST EXPENSE

(ú thousands)	For the three months ended September 30, 2014	For the three months ended September 30, 2013	For the nine months ended September 30, 2014	For the nine months ended September 30, 2013
Capital Securities	(16,132)	(16,132)	(48,398)	(48,398)
2009 Notes (due 2016)	(9,220)	(9,307)	(27,850)	(28,021)
2010 Notes (due 2018)	(6,937)	(6,926)	(20,803)	(20,768)
Bridge facility	(17,229)	-	(17,229)	-
2012 Notes (due 2020)	(4,638)	(4,628)	(13,907)	(13,878)
Facilities	(2,451)	(3,004)	(7,186)	(8,471)
Other	(1,205)	(527)	(3,833)	(1,612)
	(57,812)	(40,524)	(139,206)	(121,148)

OPERATING SEGMENT INFORMATION

	Third-party revenue			
(ú thousands)	For the three months ended September 30, 2014	For the three months ended September 30, 2013	For the nine months ended September 30, 2014	For the nine months ended September 30, 2013
Operating Segments				
Italy	424,434	397,571	1,310,690	1,286,986
Americas	233,253	251,481	727,229	755,693
International	69,958	80,983	221,847	246,625
	727,645	730,035	2,259,766	2,289,304
Purchase accounting	140	136	401	410
	727,785	730,171	2,260,167	2,289,714

	Operating income			
(ú thousands)	For the three months ended September 30, 2014	For the three months ended September 30, 2013	For the nine months ended September 30, 2014	For the nine months ended September 30, 2013
Operating Segments				
Italy	150,583	82,967	450,952	385,093
Americas	6,798	28,054	63,408	101,680
International	11,349	14,897	39,039	40,413
	168,730	125,918	553,399	527,186
Corporate support	(20,173)	(9,299)	(43,460)	(28,682)
Purchase accounting	(15,359)	(14,288)	(39,881)	(43,157)
	133,198	102,331	470,058	455,347

GTECH S.P.A. AND SUBSIDIARIES
OPERATING SEGMENT INFORMATION

	Depreciation			
	For the three months ended September 30,		For the nine months ended September 30,	
(ú thousands)	2014	2013	2014	2013
Operating Segments				
Italy	19,520	20,437	54,136	54,091
Americas	34,382	34,225	99,645	102,766
International	5,085	5,004	14,023	13,978
	58,987	59,666	167,804	170,835
Corporate support	3,625	3,766	11,052	11,457
Purchase accounting	1,474	1,875	4,233	5,844
	64,086	65,307	183,089	188,136

	Amortization			
	For the three months ended September 30,		For the nine months ended September 30,	
(ú thousands)	2014	2013	2014	2013
Operating Segments				
Italy	36,150	35,476	108,093	103,419
Americas	1,564	-	4,494	-
International	-	-	1	2
	37,714	35,476	112,588	103,421
Corporate support	232	100	450	309
Purchase accounting	14,025	12,573	38,473	37,758
	51,971	48,149	151,511	141,488

	Impairment loss (recovery), net			
	For the three months ended September 30,		For the nine months ended September 30,	
(ú thousands)	2014	2013	2014	2013
Operating Segments				
International	-	-	1,320	(2,025)
	-	-	1,320	(2,025)
Purchase accounting	-	-	(2,424)	-
	-	-	(1,104)	(2,025)