



# IMPAC MORTGAGE HOLDINGS, INC.

Monthly Fact Sheet (Unaudited) - January 2006  
www.impaccompanies.com

## The REIT (in millions)

Total Assets
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For the Month Ended		For the Year Ended
1/31/2006	12/31/2005	12/31/2004
\$ 26,114.2	\$ 27,720.4	\$ 23,815.8

## Long Term Investment Operations (in millions, except Average Size of Loan)(1)

Collateralized Mortgage Obligations ("CMO") Collateral (a)
Finance Receivables (b)
Mortgage Loans Held-For-Sale ("LHFS")( c )
Mortgage Loans Held-For-Investment ("LHFI")( d )
Investment Securities Available for Sale (e)
Total Mortgage Assets (a+b+c+d+e)
CMO Collateral: (2)
Percentage of Fixed
Percentage of Adjustable
Weighted Average Coupon
Weighted Average Margin
Weighted Average Loan to Value
Average Size of Loan (in thousands)
Credit Grade: "A, A-"
Credit Grade: "B" and Below
Total Loans 90+ Delinquent and other real estate owned
Loan Delinquency Rate (60 days +)
CMO Prepayment Amount
Yield on CMO Borrowings

\$ 23,541.3	\$ 24,494.3	\$ 21,308.9
\$ 279.7	\$ 350.2	\$ 471.8
\$ 1,421.8	\$ 2,052.7	\$ 587.7
\$ 158.9	\$ 160.1	\$ 586.7
\$ 40.2	\$ 40.2	\$ 25.4
\$ 25,441.9	\$ 27,097.5	\$ 22,980.5

11%	10%	10%
89%	90%	90%
6.09%	6.07%	5.62%
3.73%	3.73%	3.61%
75%	75%	76%
\$ 261.7	\$ 261.6	\$ 250.3
99.8%	99.8%	99%
0.2%	0.2%	1%
n/a *	\$ 464.2	\$ 259.7
n/a *	3.12%	1.74%
\$ 674.9 **	\$ 922.9	\$ 4,617.1
5.11%	4.99%	2.52%

(1) Certain amounts in the prior periods' financial information have been reclassified to conform to the current presentation

(2) Calculations do not include CMO issued in the current month

## Warehouse Lending Operations (in millions)

Average Outstanding Finance Receivables with Non-affiliated Customers
Total Outstanding Warehouse Lines Approved to Non-affiliated Customers

\$ 318.9	\$ 346.4	\$ 510.9
\$ 715.5	\$ 691.5	\$ 690.0

## Mortgage Operations

Total Loan Acquisitions and Originations (in millions) ***
Percentage of Fixed
Percentage of Adjustable
Locked Pipeline (in millions)

\$ 934.3	\$ 1,875.3	\$ 22,213.1
28%	19%	12%
72%	81%	88%
\$ 841.1	\$ 1,555.5	\$ 28,502.0



Impac Direct Access System for Lending

## IDASLg2 Utilization

Volume Submitted (in millions)
Approval Rate

\$ 2,093.8	\$ 2,521.2	\$ 37,300.4
62%	62%	70%

\* January delinquency data will be reported in February 2006 Fact Sheet.

\*\* Prepayments reported represent the 1/31/06 cutoff from the 2/25/06 distribution date.

\*\*\* Includes commercial loans now originated by Impac Commercial Capital Corporation (ICCC). Amounts do not include premiums.

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