



IMPAC MORTGAGE HOLDINGS, INC.

Monthly Fact Sheet (Unaudited) - November 2006
www.impaccompanies.com

The REIT (in millions)

Total Assets

	For the Month Ended	For the Year Ended	
	11/30/2006	10/31/2006	12/31/2005
\$	23,493.3	\$ 23,124.9	\$ 27,720.4

Long Term Investment Operations (in millions, except Average Size of Loan) (1)

Securitized Mortgage Collateral (a) (2)
Mortgage Loans Held-For-Investment ("LHFI")(b)
Investment Securities Available for Sale (c)
Total (a+b+c)
Securitized Mortgage Collateral: (3)
Percentage of Fixed
Percentage of Adjustable
Weighted Average Coupon
Weighted Average Margin
Weighted Average Loan to Value
Average Size of Loan (in thousands)
Credit Grade: "A, A-"
Credit Grade: "B" and Below
Total Loans 90+ Delinquent and other real estate owned (4)
Loan Delinquency Rate (60 days +) (4)
Securitized Mortgage Collateral Prepayment Amount
Yield on Securitized Mortgage Borrowings (5)

\$	20,110.2	\$ 19,492.5	\$ 24,494.3
\$	2.7	\$ 3.2	\$ 160.1
\$	30.1	\$ 30.2	\$ 40.2
\$	20,143.0	\$ 19,525.9	\$ 24,694.6
	16%	14%	10%
	84%	86%	90%
	6.61%	6.52%	6.07%
	3.57%	3.64%	3.73%
	74%	74%	75%
\$	267.9	\$ 266.0	\$ 261.6
	99.8%	99.7%	99.8%
	0.2%	0.3%	0.2%
	n/a*	\$ 818.4	\$ 479.7
	n/a*	4.68%	3.12%
\$	756.2	\$ 766.7	\$ 10,560.7
	5.90%	5.99%	4.05%

- (1) Certain amounts in the prior periods' financial information have been reclassified to conform to the current presentation
- (2) Securitized mortgage collateral includes collateralized mortgage obligations (CMO's) and real estate mortgage investment conduits (REMIC's) that are treated as financings for GAAP purposes and consolidated on the balance sheet
- (3) Calculations do not include securitized mortgages issued in the current month
- (4) Includes securitized mortgage collateral, loans held-for-investment and loans held-for-sale
- (5) Excludes net cash receipts on derivative assets

Warehouse Lending Operations (in millions)

Average Outstanding Finance Receivables with Non-affiliated Customers
Total Outstanding Warehouse Lines Approved to Non-affiliated Customers
Total Finance Receivables to Non-affiliated Customers

\$	311.8	\$ 303.1	\$ 341.3
\$	732.5	\$ 720.5	\$ 691.5
\$	320.3	\$ 346.9	\$ 350.2

Mortgage and Commercial Operations (in millions)

Total Loan Acquisitions and Originations **
Percentage of Fixed
Percentage of Adjustable
Loans Locked During the Period
Mortgage Loans Held-For-Sale ("LHFS")

\$	1,403.6	\$ 1,673.8	\$ 23,108.9
	38%	34%	18%
	62%	66%	82%
\$	1,697.5	\$ 1,451.9	\$ 27,771.4
\$	2,400.9	\$ 2,657.3	\$ 2,052.7



Impac Direct Access System for Lending

iDASLg2 Utilization

Volume Submitted (in millions)
Approval Rate

\$	2,088.7	\$ 2,762.4	\$ 33,609.7
	68%	64%	66%

* November delinquency data will be reported in December 2006 Fact Sheet.

** Includes commercial loans now originated by Impac Commercial Capital Corporation (ICCC). Amounts do not include premiums.

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