



IMPAC MORTGAGE HOLDINGS, INC.

Monthly Fact Sheet (Unaudited) - November 2006
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The REIT (in millions)

Total Assets

	For the Month Ended	For the Year Ended	
	11/30/2006	10/31/2006	12/31/2005
\$	23,493.3	\$ 23,124.9	\$ 27,720.4

Long Term Investment Operations (in millions, except Average Size of Loan) (1)

Securitized Mortgage Collateral (a) (2)
Mortgage Loans Held-For-Investment ("LHFI")(b)
Investment Securities Available for Sale (c)
Total (a+b+c)

\$	20,110.2	\$ 19,492.5	\$ 24,494.3
\$	2.7	\$ 3.2	\$ 160.1
\$	30.1	\$ 30.2	\$ 40.2
\$	20,143.0	\$ 19,525.9	\$ 24,694.6

Securitized Mortgage Collateral: (3)
Percentage of Fixed
Percentage of Adjustable
Weighted Average Coupon
Weighted Average Margin
Weighted Average Loan to Value
Average Size of Loan (in thousands)
Credit Grade: "A, A-"
Credit Grade: "B" and Below
Total Loans 90+ Delinquent and other real estate owned (4)
Loan Delinquency Rate (60 days +) (4)
Securitized Mortgage Collateral Prepayment Amount
Yield on Securitized Mortgage Borrowings (5)

16%	14%	10%
84%	86%	90%
6.61%	6.52%	6.07%
3.57%	3.64%	3.73%
74%	74%	75%
\$ 267.9	\$ 266.0	\$ 261.6
99.8%	99.7%	99.8%
0.2%	0.3%	0.2%
n/a*	\$ 818.4	\$ 479.7
n/a*	4.68%	3.12%
\$ 756.2	\$ 766.7	\$ 10,560.7
5.90%	5.99%	4.05%

(1) Certain amounts in the prior periods' financial information have been reclassified to conform to the current presentation

(2) Securitized mortgage collateral includes collateralized mortgage obligations (CMO's) and real estate mortgage investment conduits (REMIC's) that are treated as financings for GAAP purposes and consolidated on the balance sheet

(3) Calculations do not include securitized mortgages issued in the current month

(4) Includes securitized mortgage collateral, loans held-for-investment and loans held-for-sale

(5) Excludes net cash receipts on derivative assets

Warehouse Lending Operations (in millions)

Average Outstanding Finance Receivables with Non-affiliated Customers
Total Outstanding Warehouse Lines Approved to Non-affiliated Customers
Total Finance Receivables to Non-affiliated Customers

\$	311.8	\$ 303.1	\$ 341.3
\$	732.5	\$ 720.5	\$ 691.5
\$	320.3	\$ 346.9	\$ 350.2

Mortgage and Commercial Operations (in millions)

Total Loan Acquisitions and Originations **
Percentage of Fixed
Percentage of Adjustable
Loans Locked During the Period
Mortgage Loans Held-For-Sale ("LHFS")

\$	1,403.6	\$ 1,673.8	\$ 23,108.9
38%	34%	18%	
62%	66%	82%	
\$	1,697.5	\$ 1,451.9	\$ 27,771.4
\$	2,400.9	\$ 2,657.3	\$ 2,052.7



Impac Direct Access System for Lending

iDASLg2 Utilization

Volume Submitted (in millions)
Approval Rate

\$	2,088.7	\$ 2,762.4	\$ 33,609.7
68%	64%	66%	

* November delinquency data will be reported in December 2006 Fact Sheet.

** Includes commercial loans now originated by Impac Commercial Capital Corporation (ICCC). Amounts do not include premiums.

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