



IMPAC MORTGAGE HOLDINGS, INC.

Monthly Fact Sheet (Unaudited) - November 2005
www.impaccompanies.com

The REIT (in millions)

Total Assets

For the Month Ended		For the Year Ended
11/30/2005	10/31/2005	12/31/2004
\$ 27,974.8	\$ 27,383.8	\$ 23,815.8

Long Term Investment Operations (in millions, except Average Size of Loan)(1)

Collateralized Mortgage Obligations ("CMO") Collateral (a)
Finance Receivables (b)
Mortgage Loans Held-For-Sale ("LHFS")(c)
Mortgage Loans Held-For-Investment ("LHFI")(d)
Investment Securities Available for Sale (e)
Total Mortgage Assets (a+b+c+d+e)
CMO Collateral: (2)
Percentage of Fixed
Percentage of Adjustable
Weighted Average Coupon
Weighted Average Margin
Weighted Average Loan to Value
Average Size of Loan (in thousands)
Credit Grade: "A, A-"
Credit Grade: "B" and Below
Total Loans 90+ Delinquent and other real estate owned
Loan Delinquency Rate (60 days +)
CMO Prepayment Amount (reporting period delay - 30 days)
Yield on CMO Borrowings

\$ 23,423.1	\$ 23,547.2	\$ 21,308.9
\$ 407.4	\$ 353.6	\$ 471.8
\$ 3,471.9	\$ 2,642.1	\$ 587.7
\$ 110.6	\$ 247.9	\$ 586.7
\$ 44.8	\$ 44.6	\$ 25.4
\$ 27,457.8	\$ 26,835.4	\$ 22,980.5

10%	10%	10%
90%	90%	90%
5.97%	5.95%	5.62%
3.72%	3.72%	3.61%
75%	75%	76%
\$ 257.6	\$ 257.8	\$ 250.3
99.8%	99.8%	99%
0.2%	0.2%	1%
n/a **	\$374.1	\$ 259.7
n/a **	2.43%	1.74%
\$ 909.0	\$ 957.8	\$ 4,617.1
4.77%	4.58%	2.52%

(1) Certain amounts in the prior periods' financial information have been reclassified to conform to the current presentation

(2) Calculations do not include CMO issued in the current month

Warehouse Lending Operations (in millions)

Average Outstanding Finance Receivables with Non-affiliated Customers
Total Outstanding Warehouse Lines Approved to Non-affiliated Customers

\$ 363.8	\$ 325.1	\$ 510.9
\$ 676.5	\$ 637.0	\$ 690.0

Mortgage Operations

Total Loan Acquisitions and Originations (in millions) *
Percentage of Fixed
Percentage of Adjustable
Locked Pipeline (in millions)

\$ 2,118.9	\$ 2,032.2	\$ 22,213.1
31%	26%	12%
69%	74%	88%
\$ 2,570.3	\$ 2,641.5	\$ 28,502.0



Impac Direct Access System for Lending

IDASLg2 Utilization

Volume Submitted (in millions)
Approval Rate

\$ 3,150.9	\$ 3,471.9	\$ 37,300.4
68%	72%	70%

* Amounts do not include premiums

** November delinquency data will be reported in December 2005 Fact Sheet

No opinion, advice, statement or other information ("Information") contained or provided herein or hereby is intended or shall be construed as a prediction of the performance of any security, fund, or obligation. Reliance upon any Information shall be at the sole risk of the reader. Prior to the execution of a purchase or sale of any security or investment, you are advised to consult with your broker or other financial advisor or other professionals as appropriate. Neither IMPAC, its affiliates, information providers nor content providers shall have any liability for investment decisions based upon, or the results obtained from the Information. The Information provided herein is unaudited and neither IMPAC, its affiliates, information providers nor content providers guarantee nor warrant the timeliness, sequence, accuracy, or completeness of the Information. Nothing contained in this Fact Sheet is intended to be, nor shall be construed as, investment advice.