

**GLOBAL SOURCES LTD. AND SUBSIDIARIES**  
**ACTUAL IFRS to NON-IFRS RECONCILIATION**  
(In U.S. Dollars Thousands, Except Number of Shares and Per Share Data)

	Six months ended June 30,	
	2016	2015
<b>IFRS diluted net profit per share from continuing operations</b>	<b>\$ 0.35</b>	<b>\$ 0.28</b>
IFRS Net Profit from continuing operations	\$ 8,825	\$ 8,825
Non-cash stock based compensation expense (Note 1)	946	1,120
Amortization of intangibles (Note 2)	184	293
Profit on sale of investment	(43)	-
Impairment of goodwill and intangibles (Note 3)	1,426	-
<b>Non-IFRS Net Profit continuing operations</b>	<b>\$ 11,338</b>	<b>\$ 10,238</b>
<b>Non-IFRS diluted net profit per share from continuing operations</b>	<b>\$ 0.45</b>	<b>\$ 0.32</b>
Total shares used in non-IFRS diluted net profit per share calculations	25,358,358	31,534,448

**Notes:**

- (1) Actual SBC is calculated based on actual share price on date of the awards.
- (2) Amortization of intangible assets relating to certain non-compete agreements.
- (3) Impairment of intangibles are net of related taxes.