

GLOBAL SOURCES LTD. AND SUBSIDIARIES
GUIDANCE IFRS to NON-IFRS RECONCILIATION
(In U.S. Dollars Million, Except Number of Shares and Per Share Data)

	GUIDANCE		ACTUAL
	Six months		Six months
	ended December 31,		ended December 31,
	2012		2011
Revenue	\$120.0	to \$122.0	\$121.0
IFRS EPS	\$0.38	to \$0.42	\$0.45
Non-cash stock based compensation expense (Note 1)	\$0.04	\$0.04	\$0.04
Amortization of intangibles (Note 2)	\$0.01	\$0.01	\$0.01
Impairment of goodwill and intangibles	\$0.02	\$0.02	\$0.02
Non-IFRS diluted net income per share	\$0.45	to \$0.49	\$0.52
Total shares used in non-IFRS diluted net income per share calculations	35,873,673	35,873,673	35,385,218

Notes:

- (1) Actual SBC is calculated based on actual share price on date of the awards.
(2) Amortization of intangible assets relating to certain non-compete agreements.