



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the "Company") wishes to announce the following:

A. Incorporation of an indirect subsidiary

1. GLP Capital Holdings (Chongqing) Limited, an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as GLP Technology (Chongqing) Co., Ltd. ("GLP Technology"). Information relating to GLP Technology is as follows:

Name of company	:	GLP Technology (Chongqing) Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	RMB10,000,000
Principal activities	:	Computer software research and development, related technical consulting, technology services.

B. Change of interest in an indirect subsidiary

1. China Logistics Holdings (14) Pte. Ltd., an indirect subsidiary of the Company, has acquired the remaining 10% interest in Vailog Hong Kong DC12 Limited ("Vailog HK DC12") for a cash consideration of USD719,953 (the "Consideration") from a joint venture partner and an unrelated company (the "Acquisition"). Vailog HK DC12 holds 100% interest in Vailog (Beijing) Storage Service Co., Ltd.

The Consideration was arrived at on a "willing-buyer, willing-seller" basis after arm's length negotiations, taking into account the book value of Vailog HK DC12 at the time of the Acquisition and was funded by internal resources.

As at 31 October 2016, the book value and net tangible asset value of the 10% interest in Vailog HK DC12 was USD816,589.

Following the Acquisition, China Logistics Holdings (14) Pte. Ltd.'s interest in Vailog HK DC12 has increased from 90% to 100% and Vailog HK DC12 remains an indirect subsidiary of the Company.

The Acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2017.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above Acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

6 December 2016