

**GLOBAL SOURCES LTD. AND SUBSIDIARIES**  
**ACTUAL IFRS to NON-IFRS RECONCILIATION**  
(In U.S. Dollars Thousands, Except Number of Shares and Per Share Data)

	Three months ended March 31, 2014	2013
<b>IFRS EPS</b>	<b>\$ -</b>	<b>\$ 0.16</b>
IFRS Net Profit	\$ 145	\$ 5,621
Non-cash stock based compensation expense (Note 1)	201	341
Amortization of intangibles (Note 2)	253	254
Profit on sale of property	-	(4,457)
<b>Non-IFRS Net Profit</b>	<b>\$ 599</b>	<b>\$ 1,759</b>
<b>Non-IFRS diluted net profit per share</b>	<b>\$ 0.02</b>	<b>\$ 0.05</b>
Total shares used in non-IFRS diluted net profit per share calculations	36,174,507	35,914,192

**Notes:**

- (1) Actual SBC is calculated based on actual share price on date of the awards.  
(2) Amortization of intangible assets relating to certain non-compete agreements.