

**GLOBAL SOURCES LTD. AND SUBSIDIARIES**  
**ACTUAL IFRS to NON-IFRS RECONCILIATION**  
(In U.S. Dollars Thousands, Except Number of Shares and Per Share Data)

	Three months ended June 30,		Six months ended June 30,	
	2014	2013	2014	2013
<b>IFRS EPS</b>	<b>\$ 0.20</b>	<b>\$ 0.46</b>	<b>\$ 0.20</b>	<b>\$ 0.62</b>
IFRS Net Profit	\$ 6,987	\$ 16,774	\$ 7,132	\$ 22,395
Non-cash stock based compensation expense (Note 1)	563	612	764	953
Amortization of intangibles (Note 2)	151	172	404	426
Impairment of goodwill and intangibles (Note 3)	1,678	2,531	1,678	2,531
Profit on sale of property, net of transaction costs & related tax expenses	-	(8,667)	-	(13,124)
<b>Non-IFRS Net Profit</b>	<b>\$ 9,379</b>	<b>\$ 11,422</b>	<b>\$ 9,978</b>	<b>\$ 13,181</b>
<b>Non-IFRS diluted net profit per share</b>	<b>\$ 0.27</b>	<b>\$ 0.32</b>	<b>\$ 0.28</b>	<b>\$ 0.37</b>
Total shares used in non-IFRS diluted net profit per share calculations	35,183,171	36,200,567	35,672,551	36,048,346

**Notes:**

- (1) Actual SBC is calculated based on actual share price on date of the awards.
- (2) Amortization of intangible assets relating to certain non-compete agreements.
- (3) Impairment of intangibles are net of related taxes.