

GLOBAL SOURCES LTD. AND SUBSIDIARIES
ACTUAL IFRS to NON-IFRS RECONCILIATION
(In U.S. Dollars Thousands, Except Number of Shares and Per Share Data)

	Three months ended June 30,		Six months ended June 30,	
	2013	2012	2013	2012
IFRS EPS	\$ 0.46	\$ 0.27	\$ 0.62	\$ 0.36
IFRS Net Profit	\$ 16,774	\$ 9,719	\$ 22,395	\$ 12,824
Non-cash stock based compensation expense (Note 1)	612	760	953	1,124
Amortization of intangibles (Note 2)	172	192	426	383
Impairment loss on investment in associate	-	302	-	302
Impairment of goodwill and intangibles	2,531	-	2,531	-
Profit on sale of property, net of transaction costs & related tax expenses	(8,667)	-	(13,124)	-
Non-IFRS Net Profit	\$ 11,422	\$ 10,973	\$ 13,181	\$ 14,633
Non-IFRS diluted net profit per share	\$ 0.32	\$ 0.31	\$ 0.37	\$ 0.41
Total shares used in non-IFRS diluted net profit per share calculations	36,200,567	35,853,512	36,048,346	35,716,189

Notes:

- (1) Actual SBC is calculated based on actual share price on date of the awards.
(2) Amortization of intangible assets relating to certain non-compete agreements.