

GLOBAL SOURCES LTD. AND SUBSIDIARIES
ACTUAL IFRS to NON-IFRS RECONCILIATION
(In U.S. Dollars Thousands, Except Number of Shares and Per Share Data)

	Three months ended September 30,		Nine months ended September 30,	
	2014	2013	2014	2013
IFRS EPS	\$ 0.06	\$ 0.15	\$ 0.26	\$ 0.77
IFRS Net Profit	\$ 1,917	\$ 5,356	\$ 9,049	\$ 27,751
Non-cash stock based compensation expense (Note 1)	585	609	1,349	1,562
Amortization of intangibles (Note 2)	104	167	508	594
Impairment of goodwill and intangibles (Note 3)	-	-	1,678	2,531
Profit on sale of property, net of transaction costs & related tax expenses	-	-	-	(13,124)
Non-IFRS Net Profit	\$ 2,606	\$ 6,132	\$ 12,584	\$ 19,314
Non-IFRS diluted net profit per share	\$ 0.08	\$ 0.17	\$ 0.37	\$ 0.54
Total shares used in non-IFRS diluted net profit per share calculations	31,487,766	36,186,254	34,166,224	36,045,545

Notes:

- (1) Actual SBC is calculated based on actual share price on date of the awards.
- (2) Amortization of intangible assets relating to certain non-compete agreements.
- (3) Impairment of intangibles are net of related taxes.